

The COMMERCIAL and FINANCIAL CHRONICLE

THE UNIVERSITY
OF MICHIGAN

OCT 24 1960

BUSINESS ADMINISTRATION
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ESTABLISHED 1839

Volume 192 Number 5997

New York 7, N. Y., Monday, October 24, 1960

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

ABC Vending Corp.—Files Stock Plan—

This corporation, of 50-01 Northern Blvd., Long Island City, N. Y., filed a registration statement with the SEC on Oct. 18, 1960, covering 120,000 shares of common stock, to be offered pursuant to the company's Stock Option Plan.—V. 190, p. 1625.

ACF Industries Inc.—Italian Agreement—

A new licensing agreement for the manufacture of valves and fittings in Italy has been entered into by ACF according to an announcement by Henry A. Correa, vice-president of marketing.

Mr. Correa said that the company's W-K-M division would provide designs and technical and engineering assistance to Breda Fucine S.p.A., large Milano-based producer of oilfield equipment which will make W-K-M design through-conduit gate valves.

The agreement is the latest step in ACF's plans for expansion of its foreign operations through licensing agreements, Mr. Correa said.—V. 192, p. 893.

Adirondack Industries, Inc.—Registers Common—

This Dolgeville, New York manufacturer of baseball bats and bowling pins, filed a registration statement with the Securities and Exchange Commission on Oct. 24 covering 120,000 shares of \$1 par value common stock to be offered to the public by an underwriting group headed by Shearson, Hammill & Co. 50,000 shares are being offered by the company and 70,000 shares are being sold by the estate of Edwin D. McLaughlin, founder of the business. This is the first public offering of the company's shares.

Adirondack Industries, Inc. has been for many years a major manufacturer of a wide variety of baseball and softball bats sold throughout the U. S., and in Canada, Latin America and the Orient. Its bats are used by major and minor league professional baseball clubs, and by the Babe Ruth, Pony, and Little Leagues, as well as by the general public.

The company also manufactures solid wood and plastic coated laminated bowling pins, and is expanding its production to meet the growing demand which has resulted from the increasing popularity of bowling and the opening of new bowling lanes. Adirondack Industries makes covers for tool handles as well, and expects to begin production of water skis in January, 1961. Products distributed by the company are completely manufactured by it from the log stage.

Net proceeds from the sale of the shares by the company are required for general corporate purposes due to the increased needs of the business and will be used to finance accounts receivable and inventories. Harold H. Schumacher, President of the National Athletic Goods Manufacturing Association and a former pitcher for the New York Giants, has been an executive of the company since he retired from organized baseball in 1947.

Admiral Corp.—New Contract—

A \$1,783,000 contract for 4,370 walkie-talkie radios has been received by the corporation from the U. S. Army Signal Supply Agency in Philadelphia, Thomas J. Lloyd, vice-president-government electronics division, announced on Sept. 30. The radios will be produced during the first nine months of 1961.—V. 192, p. 893.

Admiral Homes, Inc.—Debentures Offered—Pursuant to an Oct. 4 prospectus, \$400,000 of this firm's 6½% convertible subordinated debentures, due 1970, were publicly offered at par plus accrued interest from Oct. 1.

HISTORY—Admiral Homes, Inc. was incorporated under the laws of the Commonwealth of Pennsylvania on Oct. 18, 1945. Its principal office is located at 149 Water Street, West Newton, Pa.

PROCEEDS—Of the net cash proceeds to be received by the company (approximately \$348,000) from the sale of the debentures, approximately \$200,000 will be added to the working capital of the company's wholly-owned subsidiary, Admiral Homes Acceptance Corp. (the "Acceptance Corporation"), to enable it to expand its financing of construction mortgages from purchasers of Admiral Homes. As of Aug. 1, 1960 the company or the Acceptance Corp. had outstanding \$1,575,183 of 6½% notes payable to banks issued in connection with such construction mortgage financing. As of Aug. 1, 1960 the company also had outstanding its \$820,000 6½% note, the proceeds of which had been used by the company to finance in 1960 the seasonal inventory build-up which is customary in the company's business. The balance of the proceeds (approximately \$148,000) will be applied by the company to the reduction of its current indebtedness to banks in the amount of \$1,775,183 mentioned above.

CAPITALIZATION—The capitalization of the company and its subsidiaries as adjusted to give effect to the sale of the debentures offered and to reflect the application of approximately \$148,000 of the proceeds from the sale of the debentures to the reduction of current 6½% notes to banks is as follows:

	Authorized	Outstanding
Long term debt:		
*Current 6½% notes to banks		\$1,627,183
Long term debt:		
†Mortgage debt		36,104
‡Class A convertible debentures 6½% bonds, due March 1, 1975	\$114,900	114,900
§Class B convertible debenture 6½% bonds, due Dec. 1, 1974	111,100	111,100
¶6½% convertible subordinated debentures due 1970	400,000	400,000
Capital stock:		
Common stock, par value \$1 per share	\$750,000 shs.	355,056 shs.

*These notes are repayable by the company or the Acceptance Corp. at various times within the six-month period ending Feb. 1, 1961 to two banks. \$1,445,608 of these notes are secured by construction mortgages upon houses being built by franchised dealers. Pittsburgh National Bank has extended to Admiral Homes Acceptance Corp. a line of credit of \$2,500,000 at 5% interest and to the company a \$200,000 line of credit, both expiring Dec. 31, 1960. Under the terms of these lines Pittsburgh National Bank is to be the sole source of the company's and the Acceptance Corporation's bank credit. Accordingly, the company is in the process of liquidating its outstanding indebtedness to the other bank to which it is presently indebted.

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†Bearing interest at rates of 5% and 6%, maturing at various times until Feb. 1, 1969 and secured by mortgages on houses held for sale and assumed by the company.

‡Convertible prior to maturity into common stock on the basis of 31,460 shares of common stock for each \$100 principal amount of debentures and redeemable at anytime prior to maturity, in whole or in part, at the principal amount thereof plus a premium of 3%. There is no sinking fund.

§Convertible prior to maturity into common stock on the basis of 37,752 shares of common stock for each \$100 principal amount of debentures and redeemable at any time prior to maturity, in whole or in part at the principal amount thereof plus a premium of 3%. There is no sinking fund.

¶Convertible into common stock at the conversion price of \$3.00 if converted prior to Oct. 1, 1965 and at \$3.50 thereafter. The indebtedness set forth above in the table under the caption "Current 6½% Notes to Banks" and "Mortgage Debt" is Senior Indebtedness with respect to the convertible subordinated debentures. The class A, the class B and the convertible subordinated debentures rank equally and none of said classes of debentures has priority over the other upon any distribution of the company's assets.

§§Includes 78,090 shares reserved for conversion of the class A and class B debentures, 133,333 shares reserved for conversion of the convertible subordinated debentures at the initial conversion price and 12,584 shares reserved for issuance pursuant to options which have been or may be granted under the company's stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchased from the company the following principal amount of debentures:

	Amount		Amount
Arthurs, Lestrangle & Co.	\$130,000	Simpson, Emery & Co., Inc.	70,000
Reed, Lear & Co.	130,000		
Kay, Richards & Co.	70,000		

—V. 192, p. 697.

Aeco Corp.—Merger—

Merger of Aeco Corp. and Damar Production Co. has been announced following approval by the boards of directors of the two companies. McDonald Lynch, president of Damar, said the merger will be completed upon approval of the terms of the agreement by the Commissioner of Corporations, State of California.

Lynch, who will become chairman and chief executive officer of Aeco following the merger, said the joining of the two corporations will increase Aeco's oil reserves by 5,000,000 barrels to approximately 8,500,000 barrels of oil and will triple the company's cash flow.

Damar has as its principal assets 500 acres, including 19 producing oil wells and 25 proven locations, in the Redondo Beach area.

Lynch said Aeco will take over immediately the operations of

Damar. W. W. LaMance will remain as president of the merged companies, the new chairman said.

All of Damar's outstanding stock will be exchanged for stock of Aeco and Damar will operate as a wholly owned subsidiary of the parent company.

Lynch said it is management's intention to continue Aeco's development through an accelerated program of acquisitions designed mainly to bring diversification to the 46-year-old Pacific Coast company.—V. 189, p. 701.

Alloys Unlimited, Inc.—Offering and Secondary—

Alloys Unlimited, Inc., 21-01 43rd Avenue, Long Island City, N. Y., filed a registration statement with the SEC on Oct. 14, 1960, covering 236,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 161,000 shares, being outstanding stock, by the present holders thereof. Of the outstanding shares to be offered, 101,000 shares may be sold from time to time directly by the holders thereof at the current market prices, such shares having been initially purchased at \$0.038 per share in some cases and \$3.33½ per share in other cases. The remaining outstanding shares and the 75,000 new shares are to be offered for public sale through Newburger, Loeb & Co. and C. E. Unterberg, Towbin Co. The public offering price and underwriting terms of such offering are to be supplied by amendment.

Organized in 1957, the company manufactures certain components for such semiconductor devices as silicon and germanium transistors, diodes and rectifiers. One of its subsidiaries produces small research quantities of certain intermetallic compounds, among which are materials for tunnel diodes and transistors; materials for solar cell applications; and materials for infra-red, thermoelectric and electro luminescence devices. The company plans to engage in the manufacture and distribution of production and testing equipment for semiconductor devices and the sale of beaded leads and first seals for glass diodes through a subsidiary and Transistor Automation Corp. ("Tac") whose stock the company has agreed to purchase in 1965.

Tac was organized in June 1960 to manufacture, sell and operate (a) automatic testing machinery for semiconductors and (b) glass-sealing machines made to manufacture diode parts, commonly known as beaded leads and first seals. The purchase agreement provides, among other things, for the financing of Tac by the company's purchase before Jan. 1, 1961, of \$100,000 of 10-year 5% debentures, of which \$40,000 have been purchased on Oct. 10, 1960. Under the agreement the company acquired the exclusive right to purchase glass sealing machines and to act as sole agent for the sale of Tac's testing equipment, as well as the right to acquire Tac stock in 1965 payable in stock of the company but not to exceed 37,500 shares thereof.

Of the net proceeds from the company's sale of additional stock, \$60,000 will be used to finance Tac pursuant to said agreement; \$300,000 will be allocated to Electric Glass and Ceramic Corp., a subsidiary, to finance its operation of Tac's glass sealing machines (of which \$125,000 will be used to purchase certain of the machinery and the balance for working capital); \$100,000 will be used by the company to acquire additional ultra-precise tooling facilities and automated production equipment; \$200,000 for a research and development program for new methods of manufacturing and refining metals and for development of new alloys; and \$150,000 to repay a bank loan, of which \$40,000 was used to purchase said debentures and \$50,000 to establish cladding operations, and \$60,000 for working capital.

In addition to bank loan indebtedness, the company has outstanding 450,003 shares of common stock, of which Marshall D. Butler, President, owns 118,680 shares and proposes to sell 40,000 shares (20,000 such shares through the underwriters); Gregory S. Coleman, Vice-President, owns 102,000 shares and proposes to sell 22,000 shares (12,000 through the underwriters); and Hamburg Tang, Secretary-Treasurer, owns 120,000 shares and proposes to sell 40,000 shares (20,000 through the underwriters). The balance of the outstanding shares to be sold by 27 other stockholders, includes an aggregate of 10,000 shares to be sold through the underwriters by five of such holders.

Alpha Beta Food Markets, Inc.—To Redeem Pfd. Stock

The corporation has called for redemption on Nov. 25, 1960, all of its outstanding 6½% cumulative preferred stock at \$22.75 per share.—V. 188, p. 2349.

American Art Metals Co.—Seeks Order—

This company has applied to the SEC for an order under the Trust Indenture Act of 1939 permitting Citizens & Southern National Bank to serve as trustee under an indenture pursuant to which the company proposes to issue \$500,000 of debentures; and the Commission has issued an order giving interested persons until Oct. 29, 1960, to request a hearing thereon.

The company has outstanding \$1,250,000 of 6½% convertible subordinated debentures due Dec. 1, 1968, and issued under a 1958 indenture. The bank serves as trustee under the said 1958 indenture. It now proposes to issue \$500,000 of 6½% convertible subordinated debentures due in 1970 under an indenture to be dated Sept. 1, 1960. The new debentures are to be sold to a limited number of institutional or professional type investors. The bank is to serve as trustee under the 1960 indenture; and the company seeks an order of the Commission determining that the bank's trusteeship under both indentures will not involve a material conflict of interest.—V. 188, p. 2453.

American International Bowling Corp.—Foreign Oper.

American International Bowling Corp. (New York, N. Y.) announced on Oct. 10 that arrangements have been completed for the construction and operation of bowling centers in foreign countries.

Lloyd R. Ludwig, President, stated that the company's Italian subsidiary has under construction in Rome, Italy, a bowling center expected to be in operation within 90 days. Plans are being developed by this subsidiary for the building of bowling centers in Turin, Milan and other northern Italian cities.

Simultaneously Mr. Ludwig announced that all necessary arrange-

ments are being completed for the first bowling center installation in Israel, a 32-lane center to be located in Ramat Gan area of Tel Aviv and is scheduled to be completed early in 1961. Plans are being completed for additional bowling centers to be built in or near other major Israeli cities.

The firm announced on Oct. 12 that a proposed acquisition of Executive Inn Motor Hotel, Inc., operator of a chain of motor hotels, will not be consummated.

Negotiations are now being concluded for bowling centers to be constructed in West Germany.

In the United States, American International Bowling Corp. is currently operating approximately 900 bowling lanes in 25 centers and has approximately 1,000 additional lanes under construction domestically.

The corporation is engaged in a program in Canada involving the construction of 1,000 lanes, the first of which is in Toronto, Can., scheduled to be opened in November, 1960. This program will be completed late in 1961—V. 192, p. 109.

American Optical Co.—Debentures Offered—Public offering of \$8,000,000 of the company's 4.40% convertible subordinated debentures due 1980 was made on Oct. 19 by a group managed by Kuhn, Loeb & Co. The debentures are priced at par, plus accrued interest. The offering was oversubscribed and the books closed.

CONVERSION—The debentures are convertible into common shares of the company at \$62 a share through Oct. 1, 1970 and \$68 per share thereafter.

SINKING FUND—Annual sinking fund payments commence on Oct. 1, 1965 and are designed to retire approximately 62% of the debentures prior to maturity. The company at its election may increase the sinking fund payment in any year by an amount not exceeding the

required sinking fund payment for the year. The debentures will be redeemable for the sinking fund at par plus accrued interest, and optionally redeemable beginning Oct. 1, 1961, at prices ranging from 104½% to par plus accrued interest.

BUSINESS—American Optical, which dates back to a business founded in 1833, is one of the world's largest manufacturers of ophthalmic lenses, frames and mountings and of instruments used by the ophthalmic professions in rendering eye care to the public, and manufactures a wide variety of scientific instruments as well as industrial safety products, sunglasses and certain other products. Main plants and executive offices are in Southbridge, Mass. Other manufacturing facilities are located in Buffalo, N. Y.; Chelsea, Mass.; Brattleboro, Vt.; Frederick, Md.; Keene, N. H.; Putnam, Conn.; Pittsburgh, Pa.; Belleville, Ontario, Canada, and Nicolet, Quebec, Canada.

PROCEEDS—Net proceeds from the sale of the debentures will in the first instance be added to general funds of American Optical and then used for various projects expected to require substantial sums over the next one to three years. These projects include expansion and improvements of facilities for the company's Instrument Division, principally the Fecker operation, and new machinery and equipment to improve manufacturing processes of instrument and ophthalmic products.

EARNINGS—Consolidated sales during the six months ended July 1, 1960, totaled \$48,573,000 and net income was \$1,662,000, equal to \$2.08 per common share, compared with \$45,358,000 and \$1,565,000, or \$1.93 per share, in the corresponding six months of last year. For the year ended Jan. 1, 1960 consolidated sales were \$88,955,000 and net income amounted to \$2,834,000, equal to \$3.52 a share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the respective principal amounts of debentures indicated below. The Purchase Agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth. Kuhn, Loeb & Co. is the managing underwriter (the representative):

	Amount		Amount
Kuhn, Loeb & Co.	\$2,025,000	H. Hents & Co.	\$150,000
A. C. Allyn & Co., Inc.	225,000	Hornblower & Weeks	225,000
Bache & Co.	150,000	A. M. Kidder & Co., Inc.	150,000
A. G. Becker & Co. Inc.	225,000	W. C. Langley & Co.	225,000
Eastman Dillon, Union		Lee Higginson Corp.	225,000
Securities & Co.	400,000	Lehman Brothers	400,000
The First Boston Corp.	400,000	Merrill Lynch, Pierce,	
Glore, Forgan & Co.	400,000	Fenner & Smith Inc.	400,000
Goldman, Sachs & Co.	400,000	Tucker, Anthony &	
Goodbody & Co.	150,000	R. L. Day	225,000
Hallgarten & Co.	225,000	Walston & Co., Inc.	150,000
Hayden, Stone & Co.	225,000	White, Weld & Co.	400,000
Hemphill, Noyes & Co.	225,000	Dean Witter & Co.	400,000

—V. 192, p. 1298.

American Seating Co.—Nine Months Sales Record—

The largest nine months sales volume in its 75-year history was reported on Oct. 20 for this company, of Grand Rapids, Mich., by James M. VerMeulen, President.

As of last Sept. 30, the company's sales of its various lines of public seating totaled \$32,229,975, compared with \$30,752,120 at the same time last year. Earnings after taxes were \$1,528,158, or \$2.33 per share, as against \$1,518,231, or \$2.32 per share, for the nine month period last year.

"We anticipate that the fourth quarter of this year will compare favorably with that of last year," Mr. VerMeulen stated. "Orders for our new line of hospital patient room furniture are very encouraging and will require an upward adjustment of our early 1961 production schedule on this line of products," he said.

American Seating, which is the world's largest manufacturer of public seating, introduced its hospital patient room furniture line at the American Hospital Association convention in San Francisco last month. A new million-dollar plant at Booneville, Miss., for the produc-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

In addition to the attention that will be focused on this week's financing involving bids for \$250 million A.T.&T. debentures (Tuesday) and \$36,900,000 in other corporate senior debt offerings, there is slated a surprisingly large volume of equity issues which add up to \$205 million. If this scheduled amount emerges, it will constitute a considerable sum of capital demanded at a time when the stock market shows no upward ground swell; when it appears that the last quarter will not, after all, present much of the predicted upturn; and when the free market price of gold abroad and in Canada increased.

Municipal and state financing slated for this same week, however, offers an opposite picture of a low \$38 million in the docket.

The financing backlog for corporate and municipal issues with tentatively assigned dates in the next four weeks are tabulated immediately below:

FOUR-WEEK CORPORATE AND MUNICIPAL FLotation

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Oct. 24-Oct. 28...	\$286,900,000	\$204,686,600	\$491,586,600	\$38,255,000	\$529,841,600
Oct. 31-Nov. 4...	199,000,000	61,384,000	260,384,000	69,113,000	329,497,000
Nov. 7-Nov. 11...	-----	12,308,000	12,308,000	18,036,000	30,344,000
Nov. 14-Nov. 18...	83,100,000	65,200,000	148,300,000	†208,931,000	357,231,000
28-Day Supply	\$569,000,000	\$343,578,600	\$912,578,600	\$334,335,000	\$1,246,913,600
Last Week's Data	625,763,000	260,862,350	886,625,350	233,400,000	1,120,025,000

* \$1 million or more.

† Includes tentatively set \$100 million negotiation of N. Y. State Housing Finance Agency, N. Y.

THE TOTAL BACKLOG

Looking further ahead, the backlog from Oct. 24 on for securities with tentative sales dates set, which includes the above four-week table and beyond, reveals an increase in equities and a decline in debt securities. The total volume is about the same as last week's estimate.

Total from October 24 On

(Data in parentheses are last week's)

Corporate bonds	\$791,000,000	(\$920,263,000)
Corporate stocks	403,946,100	(329,929,850)
	\$1,194,946,100	(\$1,250,192,850)
Municipals	365,000,000	(410,900,000)

The backlog of issues in SEC-ICC registration without offering dates amounts to \$159 million in stocks and \$169 million in bonds, including the \$60 million (B. F.) Goodrich debentures filed Oct. 19. This added to the totals for issues in the calendar provides the grand total of: bonds, \$960 million; stocks, \$562 million; total, \$1,422 million.

The float has declined from last week's \$1.6 billion, and in view of the turn down in SEC registration it looks as though we have seen the peak in this year's public financing. One of the mysteries as to the trend of the composition of the publicly announced flotation is the general level of stock financing. Though it has declined somewhat one would suspect that the float would show a larger amount of debt issues vis a vis equities. If financing is sought during a business downturn, or leveling off period, one should expect a greater reliance would be placed on bonds rather than on stocks. The higher price for bonds which issuers can expect and the general unattractiveness of equities during noninflationary periods to investors molds the preference for bonds. This, to date, has not occurred to any marked degree but may if the downturn deepens and financing, to whatever extent it may be, is pursued.

CHANGES IN THE PAST WEEK

Additions to the Chronicle's Oct. 20 corporate calendar came to \$92,826,120 and includes a \$3 million preferred. Bonds amounted to \$12,200,000. Corporate sales in the week ending Oct. 19 consisted of \$47,342,960 in stocks, and \$83,236,600 in bonds. Private placements in stocks were \$18,660,425 which includes a \$5 million preferred. Additions to the Chronicle's Oct. 20 municipal calendar tallied \$91,835,000 and municipal sales were \$113,834,000. The marked decline in these offerings, the state of the economy, and the number and the size of recent postponements have made for some interesting news.

REVOLUTIONARY BANKING, MUTUAL FUND and FINANCE CO. PROPOSALS

The past six months alone have witnessed increasingly keener competition within and between banking and nonbanking financial institutions. This in turn has led to a variety of proposals by these institutions designed to improve their competitive position and to tap a larger source of borrowings. Here follows, in outline form, highlights of what have been proposed:

- (1) David Weir would like to see consumer finance companies sell certificates of investments to attract a new source of borrowings in order to compete with savings and loan associations (to be published shortly in the *Chronicle*).
- (2) Jerome Cohen suggested that commercial banks seriously consider establishing savings subsidiaries. (C. & F. C., Sept. 29.)
- (3) Norman F. Dacey proposed the entry of mutual funds into the life insurance business. He suggested that the mutual funds create a mutual life insurance company to provide insurance for voluntary and contractual investment plans—to create a "perfect variable annuity." (C. & F. C., Sept. 29.)
- (4) Cedric V. Fricke urged mutual funds to offer variable annuities without delay. (C. & F. C., Sept. 8.)
- (5) Kilgore Macfarlane, Jr. would extend mutual savings banking to all 50 states. He would like to see Federal mutual savings banks, new services and investment policy permitted to allow greater earnings, and new types of savings contracts to differ from regular savings accounts usually offered. (C. & F. C., Aug. 11.)
- (6) Alfred Hayes reproved commercial banks for extending term loans in their portfolios which permits corporations to defer public capital offerings during periods of monetary restraint. (C. & F. C., May 26.)
- (7) Earl B. Schwulst wanted the mutual savings banks to set up a common stock mutual fund so that savings depositors could easily and conveniently take advantage of it. And, as for the tax issue with commercial banks, if there is to be complete tax equality, then he wanted identical privileges enjoyed by commercial banks to be extended to mutuals. Thus, there would be two types of banks just as there are mutual and stock insurance corporations. (C. & F. C., May 19.)
- (8) Federal Mutual Savings Bank Act was introduced in both Houses of the last Congress. It would allow mutual savings banks to join the Federal Home Loan Bank System to obtain a secondary source of liquidity, to invest not only in mortgages in order to increase earnings, and to extend to mutuals the dual banking now enjoyed by savings and loan associations as well as commercial banks.

There have been other numerous proposals ranging from a national mortgage market to the creation of real estate mutual funds. The latter is now in existence and the former should be realized next year if the American Bankers Association and mortgage bankers have their way. Where all this will lead to, if all the proposals were to materialize, is a moot question. But it does indicate that next year will be an exciting one for the banking and non-banking financial institutions.

LARGER ISSUES IN THE OFFING

An equipment trust certificate and one large and one small preferred stock issue are in the oncoming four-week calendar. The larger corporate and municipal flotations in the next four weeks are:

Week of Oct. 24-28: 623,750 shares of Automatic Radio Mfg. Co., Inc., common; 285,000 shares of Interstate Vending Co., common; \$8,250,000 Mid-States Business Capital Corp., common; 683,000 shares of Scott, Foresman & Co., common; \$4,802,412.75 Summers Gyroscope Co., common; \$250,000,000 American Telephone & Telegraph Co., debentures; 450,000 shares of Bzura Chemical Co., Inc., common; \$25 million Electronics International Capital Ltd., common; 20,000 shares of common and \$2,750,000 in debentures of Polymer Corp.; 1,250,000 shares of Transiron Electronics Corp., common; 750,000 shares of Champion Spark Plug Co., common; \$10 million Daystrom, Inc., debentures; \$5 million Southern Nevada Power Co., bonds; \$3,750,000 Chesapeake & Ohio Ry., equip. trust certificates; 772,000 shares of Electro-Science Investors, Inc., common; \$10 million Riegel Paper Corp., debentures; 524,000 shares of Automatic Canteen Co. of America, common; and in Municipals—\$4.2 million Boston, Mass.; \$4.2 million Vineland, New Jersey; \$3,450,000 Ashland School District, Ohio; \$4,270,000 San Juan Unified School District, California; \$3.4 Minneapolis, Minnesota.

Week of Oct. 31-Nov. 4: \$50 million Deere (John) Credit Co., debentures; 250,000 shares of Navajo Freight Lines, Inc., common; \$4 million Nixon-Baldwin Chemicals, Inc., bonds; \$30 million in bonds and \$30 million in debentures of United Gas Corp.; \$3.5 million in debentures and 350,000 shares of Dorsey Corp., common; \$20 million Federal St. Fund, Inc., common; \$60 million Pacific Gas & Electric Co., bonds; 160,000 units of Webb (Del E.) Corp.; \$12 million Georgia Power Co., bonds; 100,000 shares of Idaho Power Co., common; and in Municipals—\$25 million Cook County, Ill.; \$5 million Mecklenburg County, N. C.; \$8 million University of Kentucky; \$5,650,000 Santa Clara, Calif.; \$10,875,000 Trenton, N. J.

Week of Nov. 7-Nov. 11: 196,000 shares of Telex, Inc., common; and in Municipals—\$12 million Mississippi.

Week of Nov. 14-Nov. 18: 375,000 shares of Mary Carter Paint Co., common; 635,800 shares of Texas Butadiene & Chemical Corp., common; \$15 million Idaho Power Co., bonds; \$10 million Keyes Fibre Co., debentures; \$20 million New Jersey Bell Telephone Co., debentures; 625,000 shares of Stop & Shop, Inc., common; \$7.5 million Merrimack Essex Electric Co., preferred; \$30 million Wisconsin Electric Power Co., bonds; \$6 million Public Service Co. of New Hampshire, bonds; \$5,096,000 Hudson County, N. J.; \$100 million N. Y. State Housing Finance Agency, N. Y.; \$14 million Port of Los Angeles, Calif.; \$50 million Tennessee Valley Authority, Tenn.; \$35,085,000 City of Philadelphia, Pa.

October 20, 1960.

tion of church furniture is now building and is expected to begin operations early in the second quarter of 1961.

A regular quarterly dividend of 40 cents per share was declared payable Dec. 5 to stockholders of record Nov. 15, 1960.—V. 192, p. 109.

American Viscose Corp.—To Sell Chemstrand Interest

See Chemstrand Corp., below.—V. 191, p. 601.

Amurex Oil Co.—Sells Canadian Interests—

Amurex has announced the sale of its interest in the Hatton gas field in southwestern Saskatchewan for \$1,937,000 cash. The field was opened up by the company in 1953. Since then it has completed 27 gas wells. Saskatchewan Power Corporation, the purchaser, is owned by the Province of Saskatchewan and is the only purchaser of gas produced in the province.

Of the proceeds received by Amurex \$360,000 was used to retire its bank debt. The balance, it was announced, will be placed temporarily in short-term securities where it will be available for investment in properties and crown lease reservations. More than 80% of the voting stock of Amurex is owned by Murphy Corp.—V. 188, p. 2453.

Armco Steel Corp.—Expansion Plans—

The corporation has announced a \$95 million construction program aimed at increasing efficiency and broadening the company's product lines.

Logan T. Johnston, Armco President, said that major new facilities will be built at the company's Ashland, Ky., and Houston, Texas, plants and that the \$95 million program was another step in Armco's \$341 million five-year improvement plan. Projects valued at \$101 million are already under construction, he said.

No new financing will be required for the program, Mr. Johnston said. The company borrowed \$75 million last year for construction purposes and the balance will come from retained earnings and depreciation.—V. 191, p. 1769.

Associated Dry Goods Corp.—Debentures Offered—

An underwriting group managed by Lehman Brothers is offering \$20,000,000 of this corporation's 4½% sinking fund debentures due 1980 at 99% and accrued interest to yield 4.83%.

BUSINESS—The corporation conducts a general department store business operating 10 main stores and 21 branch stores in nine states and the District of Columbia. The stores operated are Lord & Taylor, New York; Hahn & Co., Newark, N. J.; The William Hengeler Co., Buffalo, N. Y.; Powers Dry Goods Co., Minneapolis, Minn.; Stewart & Co., Baltimore, Md.; The Stewart Dry Goods Co., Louisville, Ky.; J. W. Robinson Co., Los Angeles, Calif.; The Diamond, Charleston, W. Va.; Sibley Lindsay & Curr Co., Rochester, N. Y. and The Boston Store, Erie, Pa.

PROCEEDS—Net proceeds from issuance of the debentures will be added to general funds of the company to be available for general corporate purposes. Before the end of the year \$7,500,000 of general funds will be used to retire a like amount of bank indebtedness due in July 1962. Among other purposes for which general funds will be used are the improvement of existing stores, replacement and additions, construction of additional branch stores, and the financing of additional merchandise inventories and accounts receivable from customers.

SINKING FUND—The sinking fund on the issue will commence Oct. 15, 1965 and under its provisions the company is required to retire \$500,000 debentures annually in the period Oct. 15, 1965-Oct. 15, 1969, and \$1,250,000 annually beginning Oct. 15, 1970 through Oct. 15, 1979. At its option the company may retire, in each of the sinking fund years, additional debentures in an amount equal to the required sinking fund payment.

REDEMPTION—For the sinking fund the debentures will be redeemable at 100% plus accrued interest. Otherwise they may be redeemed at any time on 30 days notice at prices ranging from 103¼% to 100%, provided that redemption prior to Oct. 15, 1965 may not be for the purpose of refunding the issue with other indebtedness bearing a lower effective rate of interest.

CAPITALIZATION—Capitalization as of July 30, 1960, adjusted to give effect to issuance of the debentures, comprised long-term debt of \$33,000,000; 146,136 shares of preferred stock, \$100 par value per share; and 1,757,117 shares of common stock. Wholly-owned real estate subsidiaries had outstanding long-term debt of \$19,570,866 on July 30, 1960.

EARNINGS—Sales of the company during the fiscal year ended Jan. 30, 1960 totaled \$290,102,662 while net earnings were \$8,330,320.—V. 192, p. 1193.

Atlee Corp.—SEC Seeks Stock Sale Ban—

The SEC Boston Regional Office announced Oct. 11 the filing of court action (USDC, Mass.) seeking to enjoin Atlee Corp., Waltham, Mass., from further sale of its stock in violation of the Securities Act registration requirement.

Automatic Retailers of America, Inc.—Mergers—

Automatic Retailers of Los Angeles, has consummated mergers with six firms in various parts of the nation, it was announced Oct. 20 by Dave J. Davidson, President.

The six companies are:

- (1) Allied Vending Engineers, Inc., Dorchester, Mass., operating in eastern Massachusetts.
- (2) Serv-U Vending Co., Inc., Geneva, Ill., largest full line vendor in the Fox River Valley area in Illinois.
- (3) Beacon Beverage Co., South Bend, Ind., which serves accounts in southern Michigan and northern Indiana.
- (4) County Beverage Co., San Diego, Calif., a full line vendor serving industrial plants, military installations, educational institutions and recreational areas in San Diego.
- (5) Midwest Food Service, Inc., which operates in-plant food installations in industrial plants, hospitals and schools in Illinois, Iowa, Missouri, Indiana, Wisconsin and Michigan.
- (6) Meiers Vending Service, Springfield, Ill., a full line vendor operating in central Illinois.

With these new mergers, sales are running at an annual rate in excess of \$48,000,000, Mr. Davidson stated.—V. 192, p. 894.

Avien, Inc.—New Product—

A radical new type of highly accurate, lightweight, modular antenna system that can easily be transported from place to place and erected quickly, and which has far reaching applicability for space communications, UHF ground communications and frequency surveillance, was announced on Oct. 6 by Avien, Inc., Woodside, N. Y.

Avien President, Leo A. Weiss, reported that patents have been issued and are pending on the antenna, and he cited broad market potential for the device, with specific immediate applications for the new antenna, including UHF ground communication, automatic missile tracking, space communications and ship and airborne radar.—V. 192, p. 495.

B & C Gas Exploration Funds, Inc.—Proposes Offering

This firm, of 3510 Prudential Plaza, Chicago, filed a registration statement with the SEC on Oct. 18, 1960, seeking registration of \$1,000,000 of Co-Ownership participations in its gas and oil exploration fund together with \$500,000 of possible assessments. The interests are to be sold in units of \$10,000. Net proceeds will be utilized during 1961 to acquire undeveloped gas and oil leases for participants in the fund and to explore for gas and oil thereon. It is planned to acquire and test for participants "favorably located" wildcat and semiproved leases. The fund will be managed by Breuer & Curran Oil Co., which shall receive for its services an interest equal to 30% of the net working interest of the principals in each lease acquired for the fund after payment of such lease. The company is a wholly-owned subsidiary of

Breuer & Curran Oil Co. G. W. Breuer is listed as President of both companies.

Bangor & Aroostook Corp.—Exchange Offer—

Bangor & Aroostook Corp. is offering a maximum of 359,620 shares of common stock in exchange for all of the outstanding 179,810 shares of Bangor & Aroostook Railroad Co. on the basis of two shares of the corporation for each share of the railroad. The corporation has appointed Georgeson & Co. to solicit exchanges from shareholders of the railroad.

The corporation will declare the exchange offer effective if 90% of the 179,810 shares of the railroad are deposited for exchange, and may elect to do so if a lesser percentage, but not less than 80% of the railroad's shares are so deposited. The offer expires at 3:30 p.m., New York City time, Nov. 9, 1960, unless such date is extended by the corporation.

When the exchange offer is declared effective the shares of the corporation will be listed on the New York Stock Exchange.

The corporation was organized by the railroad as a vehicle for the expansion of its business activities and its Board of Directors consists of certain directors and officers of the railroad. The corporation will engage in such business activities, either directly or through subsidiaries, as shall from time to time be decided by its Board of Directors. A business specialist retained by the railroad in March of this year will instead be retained by the corporation to investigate and advise on potential business ventures of the corporation.—V. 192, p. 495.

Bangor & Aroostook RR.—Exchange Offer—

See Bangor & Aroostook Corp., above.—V. 192, p. 1489.

Basic Inc.—Secondary Expected—

A secondary offering of 57,142 common shares of Basic Inc. is expected in late October through an underwriting group managed by The First Boston Corporation. These shares are part of those which result from the conversion of convertible preference shares placed with institutions by The First Boston Corporation, as agent, in 1958, and no part of the proceeds will accrue to the company. The offering is subject to the Securities and Exchange Commission declaring effective a registration statement amendment filed with them on Oct. 14.

The proposed offering, along with 19,047 shares sold on July 20, 1960, are part of 123,808 common shares covered by a registration statement previously filed with the Securities and Exchange Commission. The remaining 47,619 shares covered by the registration statement may be offered to the public through transactions upon the New York Stock Exchange, or, on amendment of the registration statement, through underwriters.

Basic Incorporated is an integrated producer of basic refractories, materials used primarily in the construction and maintenance of the interior linings of steel-making furnaces.—V. 192, p. 1490.

Beatrice Foods Co.—Acquires—

Mitchell Syrup and Preserve Co., Detroit, Mich., manufacturer of Ruby Bee preserves and jellies and Dainty Lunch jellies, has joined Beatrice Foods Co., Chicago, Ill., it has been announced by Richard Mitchell, president of Ruby Bee and Edward M. Muldoon, general manager of the Grocery Products Division of Beatrice Foods.

Ruby Bee is a producer of preserves, jellies and related foods with principal distribution throughout the Midwest, primarily in Michigan, Ohio, Indiana, Pennsylvania, Wisconsin and Illinois. Terms were not disclosed.

The company will operate as a separate division of Beatrice Foods with the same products, brand names, manufacturing processes, policies and distribution.

Ruby Bee's central headquarters and sales offices will continue to be located in its present plant at 1951 East Ferry Street, Detroit, Mich.—V. 192, p. 1395.

Beaver Wholesale Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on Oct. 3, 1960 filed a letter of notification with the SEC covering 400 shares of class B non-voting stock (par \$100) to be offered at \$125 per share, without underwriting. The proceeds are to be used to finance and open additional retail outlets.

Beckman Instruments, Inc.—New Product—

The company has introduced an instrument which streamlines the process for computing the density of hundreds of substances, ranging from pressed carbon to instant coffee.

The instrument, a Beckman Pycnometer, accurately measures true volume. The density is determined by comparing the weight of the sample to the volume reading obtained with the instrument.

Knowing the density of his product, a processor can better evaluate such characteristics as strength, electrical capacity and chemical purity.—V. 192, p. 3.

Bobbie Brooks, Inc.—Canadian License Granted—

The company on Oct. 3 announced the appointment of Pantel, Inc., of Montreal, as the exclusive licensee in Canada for the manufacture of Bobbie Brooks dresses and coordinated sportswear.

The new corporation is to be known as Bobbie Brooks (Canada) Ltd., with showrooms in Montreal at 2163 Parthenais St., and in Toronto at 410 Richmond St., West.

The Canadian firm will start producing the Bobbie Brooks line for the Spring season, 1961, with the first showing to Canadian buyers scheduled for mid-October in the Montreal and Toronto showrooms.

Current development plans call for the construction of a new two-story building in Montreal, to take care of the increased production of sportswear and dresses which will carry the Bobbie Brooks label. Pantel now sells to all leading department stores and retailers throughout Canada.—V. 192, p. 495.

Borg-Warner Corp.—Acquires—

Brunner Seal Co., Chicago Heights, Ill., manufacturer of an extensive line of mechanical seals for automotive engines, water pumps and other application, has been acquired by the Spring Division of Borg-Warner Corp. It was announced on Oct. 14 by R. C. Ingersoll and R. S. Ingersoll, Chairman and President, respectively, of Borg-Warner.

The seal company, purchased for an undisclosed sum, will be operated as part of Spring Division. Executive officers of Spring Division, headed by Arthur J. Welch, President and General Manager, will serve in similar capacities in managing the affairs of Brunner Division. Actual operating personnel at the Chicago Heights plant is expected to remain largely unchanged.

Brunner, employing approximately 125 persons, has been owned and operated by Hayes Robertson, Chairman of the Board, and Olin Brummer, President. The Brunner concern is the successor company to the Highway Steel Products Co., which Mr. Robertson's father established in Chicago Heights in December, 1924.

Mr. Brummer will remain as a consultant to the new owners but Mr. Robertson will sever all connections with the business.

Organized in 1940, Spring employs approximately 800 workers and occupies a 200,000 square foot plant in Bellwood, Ill., a suburb west of Chicago. Spring produces automotive transmission components as well as other diversified automotive parts and assemblies.—V. 191, p. 1982.

Boston Capital Corp.—Appointment—

The Chemical Bank New York Trust Co. has been named registrar for the common stock of the corporation.—V. 192, p. 1395.

Broad Street Investing Corp.—Seeks Order—

This corporation, of New York City, has applied to the SEC for an exemption order under the ICA with respect to its proposed purchase of substantially all the cash and securities of Hall Investment Co., and the Commission has issued an order giving interested persons until Oct. 31, 1960, to request a hearing thereon.

Hall Investment is an investment company having seven stockholders. Under an agreement between the two companies, substantially all the cash and securities owned by Hall Investment, with a value of about \$1,028,597 as of Sept. 28, 1960, will be transferred to Broad Street Investing in exchange for shares of the latter's capital stock at their net asset value. Such shares will be distributed to the stockholders of Hall Investment, who intend to hold them for investment.—V. 192, p. 1090.

Bruce National Enterprises, Inc.—Common Stock Offered—

George, O'Neill & Co., Inc., and associates offered publicly on Oct. 17, 335,000 shares of this firm's common stock at \$6 per share.

BUSINESS—Bruce National Enterprises, Inc., with headquarters in Miami, Fla., was organized to acquire all the common stock of Miami Station, Inc. (organized in 1930), Bruce Construction Corp. (organized in 1952), and Akron Realty Co., Inc. (organized in 1938) and operates these companies as wholly owned subsidiaries. These subsidiaries are engaged in construction, real estate development, equipment rental and the management and leasing of hotels and apartments.

Through its subsidiaries, Bruce National has been engaged in the construction of, and certain mechanical installations connected with, the Dan Hotel, Tel Aviv, Eden Roc, Sans Souci and Casa Blanca hotels in Miami, Key West Naval Hospital, Gulf Stream race track, Miami International Airport Terminal and numerous other projects.

EARNINGS—Net income before depreciation, amortization and interest charges, was approximately \$441,000 for the eight month period ending July 31, 1960. During this period, interest approximated \$120,000 leaving a cash throw-off of \$321,000, of which approximately \$299,000 is depreciation and net profit.

PROCEEDS—Giving effect to the offering, net proceeds approximating \$1,714,000 will be used by Bruce National to reduce certain debts and the balance added to working capital.

CAPITALIZATION—Capitalization will consist of 815,000 shares of 10 cents par value common stock outstanding, and \$2,100,000 of long and short-term secured and unsecured notes.

UNDERWRITERS—Other participating underwriters are: Pacific Coast Securities Co.; Marache, Dofflemeyer & Co.; Peters, Writer & Christensen, Inc.; Westheimer and Co., and Albert Teller & Co.—V. 191, p. 1983.

Buckeye Corp.—Acquires—

The Buckeye Corporation, 16 East 34th Street, New York, has purchased the assets of Da Vinci, Inc., Florida manufacturer of garden and casual furniture, to augment its expanding furniture holdings.

A new Buckeye subsidiary, Da Vinci, Inc., has been formed to operate the acquired business under the general management of Hettrick Manufacturing Co., a wholly-owned subsidiary of Buckeye, which also manufactures a broad line of casual furniture, among other products.

Purchase of Da Vinci was announced jointly by Ernest V. Horvath, of Buckeye, and Samuel Mack, vice-president of the new Da Vinci, Inc. and president of the predecessor company. The Buckeye Corp. acquired the furniture company for cash plus shares of Buckeye's common stock. Acquired assets include a 24,000 square foot manufacturing plant in Hialeah, Fla., and machinery and equipment.

Additional holdings of the expanding Buckeye Corp. include the Hettrick Manufacturing Co., Toledo, Ohio; Buckeye Incubator Co., Springfield, Ohio; Flamingo Telemark Sales, Inc., Transfilm-Carvel, and Pyramid Productions, in New York; the Montmartre Hotel, Miami Beach; and Locks and Canals in Lowell, Mass.—V. 192, p. 111.

Burndy Corp.—Mexican Deal Set—

Formation of a jointly owned Mexican corporation, Burndy I. E. I. de Mexico, S. A., was announced on Oct. 7 by Burndy Corp. of Norwalk, Conn., leading manufacturer of electrical connectors, and Ingenieria Elctrica Industrial, S. A., prominent electrical manufacturer in Mexico.

The agreement, similar to those entered into by Burndy in both France and England, provides for licensed manufacture and sale of Burndy Electrical connectors through Mexico and Latin America. The two companies will be operated to a large extent as associated enterprises.—V. 191, p. 2303.

Butte Oil of Oregon, Inc., Portland, Ore.—Files With Securities and Exchange Commission—

The corporation on Sept. 23, 1960 filed a letter of notification with the SEC covering 25,000 shares of non-assessable common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to the development of oil properties.

Cal-Ariz Oil Co., Ventura, Calif.—Files With SEC—

The company on Oct. 3, 1960 filed a letter of notification with the SEC covering 300,000 shares of common capital stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to development of oil properties.

Campbell Chibougama Mines Ltd.—Registers Com.—

Campbell Chibougama Mines Ltd., 55 Yonge St., Toronto, Canada, filed a registration statement with the SEC on Oct. 14, 1960, covering 305,392 shares of common stock. These shares are said to be reserved for issuance upon the exercise of outstanding stock purchase warrants issued by the company in 1953. The warrants entitle the holder thereof to purchase, on or before Dec. 1, 1960, upon payment of \$4 per share, one common share of the company for each warrant held.

Organized in 1950, the company has been engaged in the exploration, development and exploitation of its properties, said to contain copper, gold deposits together with some silver. In addition to certain indebtedness, it has outstanding 3,543,005 common shares. According to the prospectus, 350,000 warrants were issued in 1953 to the late A. M. Collings Henderson, then Board Chairman, in consideration of this agreement to purchase at the call of the company all of a 5% note issue of the company in the amount of \$750,000 maturing Dec. 1, 1960. The commitment for \$750,000 was required by the Export-Import Bank as a condition to its credit for \$5,500,000. This loan was repaid in its entirety in 1956, and all the notes have been paid. At the time of the issuance of the warrants, the market price of the company's stock was \$2.50 per share. Proceeds which may be received by the company upon exercise of the warrants will be added to its general funds.—V. 190, p. 1520.

Carco Industries, Inc.—Common Stock Sold—

Myron A. Lomasney & Co., of New York City, offered and sold 150,000 shares of the common stock of Carco Industries, Inc. at \$5 per share pursuant to an Oct. 13 prospectus.

BUSINESS—The company was organized under Delaware law in July 1960 for the purpose of acquiring all the capital stock of Carco Industries, Inc., a Pennsylvania corporation, which was organized in December 1954. All the outstanding shares of the Pennsylvania corporation are being acquired in exchange for 200,000 shares of the new company which, through the Pennsylvania subsidiary, will engage in the manufacture, assembly, sale and installation of a variety of metal products including assembly and production line equipment, ground-support and missile and aircraft handling equipment and pipe fittings.

PROCEEDS—Of the net proceeds of the stock sale, \$10,000 is to be used to purchase additional property adjacent to the present plant in northeast Philadelphia. \$85,000 for the erection of a building thereon, \$105,000 for additions to and improvements in the company's plant, machinery and equipment, and \$100,000 for payment of income taxes for the fiscal year ended Aug. 31, 1960. The balance of about \$299,750 of the proceeds will be added to working capital for carrying of increased inventories and accounts receivable.

CAPITALIZATION—Of the outstanding 200,000 shares of common stock, 127,400 shares are owned by Charles A. Russo, President, and

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y. RECTOR 2-9370. Claude D. Seibert, Publisher and President; William Dana Seibert, Treasurer; George J. Morrissey, Editor. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); Copyright 1960 by William B. Dana Company. Re-entered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

43,000 shares by John Bello, Executive Vice-President. As of May 31, 1960, each of the 200,000 shares had a book value of \$1.73 per share. They were acquired by the management officials at an aggregate cost of \$139,800; and after completion of this public offering they will have an aggregate book value of \$540,036. Purchasers of the 150,000 shares will own about 43% of the outstanding common stock at an aggregate cost of \$750,000 and having an aggregate book value of \$505,027.—V. 192, p. 895.

Central Foundry Co.—Forecast—

The company expects earnings for 1960 to rise to an all-time high despite the fact that sales volume may be slightly less than last year. Earnings for 1959 were \$1.38 per share on sales of \$26,163,723, after a 5% stock dividend.

According to Sidney Gondelman, President, the rise in earnings is being made possible without a corresponding increase in sales or in prices through an intensive cost reduction program initiated by him on assuming office last Spring. This program includes introduction of automated processes, new production techniques, and streamlined operating procedures.

Mr. Gondelman said that preliminary estimates of earnings for the first nine months of 1960 indicate earnings of at least \$1.50 per share as compared with \$1.43 per share during the first nine months of 1959.

This earnings increase was achieved, Mr. Gondelman pointed out, during a period of increased labor costs, tight mortgage money, strikes by the steamfitters and elevator operators unions, and a decline in housing starts, which lowered sales volume about 4% below that of the first nine months of 1959.—V. 191, p. 1875.

Central Maine Power Co.—Financing Proposed—

This company, of 9 Green Street, Augusta, Me., filed a registration statement with the SEC on Oct. 19 covering 120,000 shares of common stock and \$6,000,000 of first and general mortgage bonds, series X due 1950. The bonds are to be offered for public sale at competitive bidding. The preferred stock will be offered through underwriters headed by Harriman Ripley & Co., Inc., The First Boston Corp., and Coffin & Burr, Inc., and public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the company also has entered into an agreement with certain institutional investors providing for the private sale of 50,000 shares of a new series of its preferred stock, \$100 par, to be designated the 5.25% series. Net proceeds of its sale of the preferred and common stock will be used to reduce bank loans expected not to exceed \$12,000,000 at the time of such sale. Net proceeds of the bond sale will be used to pay bank loans then remaining outstanding, and the balance will be used to finance the company's construction program and for other corporate purposes. Proceeds of the bank loans were used for property additions. Construction expenditures for 1960 are currently estimated at \$6,800,000.—V. 189, p. 1463.

Central Vermont Public Service Corp.—Proposes Off'g

This corporation, 77 Grove St., Rutland, Vt., filed a registration statement with the SEC on Oct. 17 covering 60,000 shares of second preferred stock, \$50 par, convertible series A, to be offered for public sale through underwriters headed by Hallgarten & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be applied to the repayment of outstanding short-term borrowings, incurred for the interim financing of construction; and any balance will be used for other corporate purposes including construction requirements. The company's construction program is expected to result in expenditures of about \$2,600,000 in 1960 and of about \$14,000,000 in the following three years. In addition to certain indebtedness and 80,538 shares of \$100 par preferred, the company now has outstanding 1,016,141 shares of common stock.—V. 191, p. 1563.

Cetron Electronic Corp.—Division—

The formation at Pasadena, Calif., of a Pacific division to engage in research, development and manufacture in the optic and electronic systems field was announced Oct. 13 by Paul Wallins, President, Cetron Electronic Corp., Geneva, Ill.

Mr. Wallins reported that Cetron Pacific has started development of an electronic optical range finding system which presents a three-dimensional picture for the accurate ranging of airborne and ground installation.

In addition, the new division will produce interferometers, instruments which use wave lengths of light as a unit of measurement to determine dimensions within less than a millionth of an inch. One of these is intended to detect and measure vibrations created by earthquakes and explosions. Another model will be produced for the tool industry to calibrate gauge blocks and bore holes, and will be used to test the accuracy and reliability of devices and components in the missile and space programs. Still another is intended to measure within a fraction of a micron accuracy the data on film plates of rockets and satellites.

Cetron Pacific also will produce and market for the medical profession the oxymeter, which has been under test for two years. This instrument determines accurately and speedily the utilization of oxygen in the bloodstream as well as the basal metabolism rate of the body by simply passing a light beam through the hand of the patient. Mr. Wallins stated.

Negotiations are under way to acquire additional optical production facilities to speed up the company's program. Since 1931, Cetron has been engaged in the manufacture of special purpose industrial electronic tubes.—V. 192, p. 1299.

Chemstrand Corp.—Net Down—Interest to Be Sold—

The corporation's sales on a consolidated basis for the third quarter of 1960 amounted to \$49,764,000, compared with \$48,720,000 for the third quarter last year. Edw. A. O'Neal, Jr., President, reported on Oct. 13. Sales for the nine months to Sept. 30th totaled \$152,844,000, as compared with sales of \$154,915,000 for the same period in 1959.

Net earnings on a consolidated basis after all charges and taxes for the September quarter were \$5,886,000, compared with \$6,065,000 for the third quarter of 1959. Net for the nine months to Sept. 30th was \$19,316,000, as compared with \$20,893,000 for the same period last year.

Monsanto Chemical Co. of St. Louis and American Viscose Corp. of Philadelphia announced on Oct. 13 that negotiations are in progress for the acquisition by Monsanto of American Viscose's entire interest in the Chemstrand Corp., namely, American Viscose's 50% interest in both Chemstrand's stock and Chemstrand's subordinated notes. American Viscose's share of the subordinated notes is estimated to amount to \$9,500,000 at the time the plan is to be consummated.

Under the proposed plan, American Viscose would receive 3,540,000 shares of Monsanto common stock, which would be subject to special voting provisions so long as they are held by American Viscose.

Prior to the consummation of the plan, it is contemplated that Chemstrand will pay its usual annual \$5 million dividend, one-half of which would accrue to American Viscose, and redeem \$2,500,000 of its \$12 million subordinated notes now held by American Viscose.

The plan would be subject to approval by stockholders of American Viscose and Monsanto.

After the proposed transaction is approved and effected, it is planned that Chemstrand will continue its activities as a separate entity. American Viscose has no present intention of distributing or disposing of the Monsanto shares.—V. 192, p. 303.

Christiana Oil Corp.—Shows Loss—

For its fiscal year ended June 30, 1960, Christiana Oil Corp. reported on Oct. 10 a loss of \$300,078. As of July 1 the company sold domestic oil and gas properties for a net profit of \$1,980,000. L. W. Douglas, Jr., president, noted in the annual report. In the 1959 fiscal year Christiana Oil's net profit was \$74,492 after Federal income tax, equivalent to four cents a share on the 1,873,911 capital shares then outstanding.—V. 191, p. 2303.

Citizens Telephone Co., Decatur, Ind. — Files With Securities and Exchange Commission—

The company on Oct. 11, 1960 filed a letter of notification with the SEC covering 23,000 shares of common stock (no par) to be offered at \$13 per share, of which 12,000 shares are to be offered for subscription by common stockholders on the basis of one share for

each five shares presently held. The offering will be underwritten by City Securities Corp., Indianapolis, Ind.

The proceeds are to be used for expenses incidental to operating a telephone company.

Clinton Mining & Milling Co.—Proposes Offering—

This company of Clinton, Mont., filed a registration statement with the SEC on Oct. 14, 1960, covering 700,000 shares of common stock, to be offered for public sale at 50 cents per share. The offering is to be made through officers and directors of the company, for which a 7.5 cents per share commission is to be paid.

The company was organized in 1956 and is said to be engaged in and proposes to engage further in mining and milling copper, silver, gold and lead ores and, if found advantageous, to enter into other mining and mineral operations. Its mine is located near Clinton. Net proceeds of the sale of stock will be used for various exploration and drilling work, the purchase of machinery and related activities.

The prospectus lists John Godley Robison of Thoteau, Mont., as President. Principal stockholders are Hera Exploration Co., 251,000 shares (8.367%), plus 240,000 shares contingent on payment of mill, Tom A. Wicks, a director, 183,350 shares, and A. A. Cragholm, 125,000 shares.

Cockshutt Farm Equipment Ltd.—Acquisition Vote Set

Stockholders of Cockshutt Farm Equipment Limited will vote in Brantford, Ontario, on Oct. 25 on the acquisition of all issued and outstanding stock of the N. K. Winston-Sanson Florida Corp. for 380,000 shares of Cockshutt common stock, the latter to be released in accordance with a predetermined formula geared to the cash flow and development of the properties owned by the Florida corporation.

In a letter to stockholders, Benno M. Bechhold, President of Cockshutt Farm Equipment, reports that the N. K. Winston-Sanson Florida Corp. has an undivided interest in 20,983 acres of properties in the Tampa, Orlando and Daytona Beach areas of Florida; after deducting the interest of others in certain parcels, 14,983 acres are owned by the Florida corporation.

The fair market value of the Florida corporation's interests in its properties was placed at \$19,419,167 according to an appraisal made by William MacRossie, M.A.I. of William A. White and Sons, New York and Marion Clyde McCune, M.A.I., of Miami.—V. 191, p. 1216.

Collins & Aikman Corp.—Sales Up—Net Down—

Net sales of this manufacturer of textile fabrics and yarns totaled \$30,699,802, in the first six months, ended Aug. 27, 1960, of the current fiscal year compared with \$23,421,257, a year earlier. In addition to generally more competitive business conditions, the company experienced considerable non-recurring expenses related to its modernization and expansion program with the result that net income after taxes for the first six months of the current fiscal year totaled \$451,904, compared with \$645,731, a year earlier. Earnings were equivalent to 86 cents per share on 528,400 shares outstanding compared with \$1.22 a share based on the same number of shares a year earlier.

Net sales for the first six months include, for the first time, sales of Bangor Mills, Inc., the country's largest manufacturer of tricot lingerie fabrics, acquired by Collins & Aikman in April of this year.—V. 191, p. 1216.

Commonwealth Telephone Co.—Additional Financing Details—Our Oct. 17 issue reported this company's rights offering to stockholders of 42,960 shares of its \$10 par common stock at \$19 per share. Additional financing details follow:

Subject to certain terms and conditions contained in the Underwriting Agreement, a copy of which is filed as an exhibit to the Registration Statement, the underwriters named below, for whom Eastman Dillon, Union Securities & Co. is acting as representative, severally agreed to purchase from the company, at the subscription price, the percentage of the unsubscribed shares set opposite their respective names below. For this undertaking the company will pay the underwriters 37½ cents with respect to each share offered and an additional 62½ cents for each unsubscribed share purchased by the underwriters upon their exercise of warrants.

Harold H. Young, who is a Director of the company, is a limited partner of Eastman Dillon, Union Securities & Co.

	%		%
Eastman Dillon, Union Securities & Co.	20	Hallowell, Sulzberger, Jenks, Kirkland & Co.	2
Drexel & Co.	6	Harrison & Co.	2
Hemphill, Noyes & Co.	5.5	Jaeney, Dulles & Battles, Inc.	2
Hornebower & Weeks	5.5	James A. Leavens, Inc.	2
Paine, Webber, Jackson & Curtis	5.5	A. E. Masten & Co.	2
Blair & Co., Inc.	4.5	Newburger & Co.	2
Reynolds & Co., Inc.	4.5	Penington, Colket and Co.	2
Stroud & Co., Inc.	4.5	Schmidt, Roberts & Parke	2
Bache & Co.	3	Singer, Deane & Scribner	2
Butcher & Sherrard	3	Supple, Yeatman, Mosley Co., Inc.	2
Arthurs, Lestrang & Co.	2	Thayer, Baker & Co., Inc.	2
Bliren & Co.	2	Woodcock, Moyer, Fricke & French	2
Boerning & Co.	2	Yarnall, Biddle & Co.	2
Booker Brothers, Inc.	2		
Brooke & Co.	2		
DeHaven & Townsend, Greuter & Bodine	2		

—V. 192, p. 1491.

Consolidated Cement Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 1, next, through operation of the sinking fund, \$742,000 of its 5% debentures due Dec. 1, 1972 at 100%. Payment will be made at the City National Bank & Trust Co., Chicago, Ill.

Consolidated Foods Corp.—Shares Tendered—

Over 90% of the capital shares of The Charles E. Hires Co. have been tendered to Consolidated Foods Corp. in response to its offer to stockholders to purchase their shares at \$19 per share following acquisition from the Hires' family interests of 221,449 shares in August.

The Hires Division will operate through eight plants and a network of approximately 400 independent franchise bottlers in the United States and abroad.

Consolidated Foods, late in September, announced plans to acquire Shasta Water Co. of San Francisco, manufacturers of canned beverages and fruit flavors. This will be an independent operation on the West Coast.—V. 192, p. 1396.

Continental Baking Co.—Acquires—

The Continental Baking Co. has entered into an agreement to acquire for cash the business and certain assets of Cain's English Muffin Co., Chicago, Ill., at the close of business Oct. 22, 1960. Cain's established in 1869, is the oldest English Muffin producer in the United States.

Continental will assume lease for land and building at 1612 West Fulton Street, Chicago, where Cain's muffins are produced. The new unit will be operated under management of Robert F. Cain, president of Cain's English Muffin Co., as an English Muffin bakery of Continental Baking Co. Distribution mainly will be carried out on wholesale bread routes from the Chicago bakeries and plants in the contiguous area.—V. 191, p. 900.

Cook Coffee Co.—Registers Common—

This company, of 16501 Rockside Road, Maple Heights, Cleveland 37, Ohio, filed with the SEC on Oct. 19 a registration statement covering 100,000 shares of \$1 par common stock. These shares are to be sold by three stockholders.

Goldman, Sachs & Co. will head a group of underwriters which will offer the shares to the public. The company is engaged primarily in the retail and wholesale grocery business. The retail business consists of a chain of 42 supermarkets principally in the greater Cleveland area under the name, "Pick-N-Pay," and 674 home service routes in 11 states. The wholesale business is conducted from three warehouses in northeastern Ohio.—V. 191, p. 2636.

Crescent Petroleum Corp.—New Product for Sub.—

Crescent's wholly-owned subsidiary, Eastern Air Devices, Inc., has developed a revolutionary new brushless transistorized electric motor with a life expectancy under many severe operating conditions of twenty to one hundred times longer than a motor with conventional carbon brushes. W. H. Garbade, President of Crescent, announced on Oct. 5.

"This development, which replaces conventional brushes in electric motors with transistors, totally eliminates brush wear, which can be very rapid at extreme altitudes, and also eliminates the usual motor interference with radio and radar transmission.

A major eastern electronics manufacturer has already placed a \$250,000 initial order for transistorized electric motors for use in military devices with Eastern Air Devices, Hugh G. Hamilton, President of the Crescent subsidiary, announced.—V. 191, p. 2744.

Crowl Chemical Corp.—New Product—

The corporation announced on Oct. 3 the development of a new radiation protective plastic sheet material, manufactured in both rigid and flexible forms. C. A. Crowl, president, said that in combining (by lamination) this lead-filled plastic sheet with other plastic sheet products now manufactured by the company, they have been able to produce nuclear radiation shielding in sheet form, suitable for many applications. These applications range from the lining of X-ray rooms in a decorative-protective manner, to the manufacture of comfortable and safe protective clothing which can be cut and sewn with existing garment-making equipment.

Other advantages of this shielding material are its resistance to a great many chemicals, and, having a lead content up to 90%, it also has excellent sound-deadening characteristics. It can be used as radiation blankets or "curtains," and may also be laminated to paper, wood, or metal.

The initial production run is being manufactured for North American Aviation Corp. in connection with their B-70 program. The sales for this product are being handled by the metallurgical firm of Charles Frost Associates, Downey, Calif.

Detroit Mobile Homes, Inc. — Common Stock Offered—Hornblower & Weeks are managers of an underwriting group which offered publicly on Oct. 21, 250,000 shares of Detroit Mobile Homes, Inc. common stock of \$1 par value at \$15 a share.

BUSINESS—This is the initial public offering of stock in the company, whose principal business is the manufacture and sale of mobile homes. Incorporated in Michigan in 1953 as Mel Hutchinson Enterprises, Inc., it later acquired the Detroit Coach Co. and changed its name to Detroit Mobile Homes, Inc. on June 30, 1960. Through wholly-owned subsidiaries, the company is also engaged in the financing business, principally of its own products, and in the insurance business.

PROCEEDS—Of the proceeds from sale of the stock, the company expects to invest approximately \$1,000,000 in the capital stock of its wholly-owned financing subsidiary, Mobile Home Finance Co., and the balance will be added to general funds in order to maintain larger inventories and accounts receivable.

EARNINGS—For the six months ended June 30, 1960, net sales of the company's mobile homes amounted to \$14,390,639 and consolidated net income to \$790,345. For the calendar year 1959, net sales of mobile homes were \$22,048,454 and consolidated net income of the company \$1,638,784.

CAPITALIZATION—Giving effect to the sale of the new common stock, capitalization of the company at July 31, 1960 was: \$2,000,000 revolving credit note; \$1,281,120 of sundry indebtedness; and 1,133,500 shares of common stock, par \$1.—V. 192, p. 701.

Devon Plans Corp.—Files for Offering—

This corporation, 82 Devonshire Street, Boston, filed a registration statement with the SEC on Oct. 13, covering Fidelity Capital Investment Plans, as follows: \$2,000,000 of single payment plans and \$13,000,000 of systematic payment plans. The plans are offered for the accumulation of shares of Fidelity Capital Fund, Inc., by Devon Plans Corp., which was organized on July 18, 1960, which serves as sponsor and principal distributor. James R. Lewis is President.

Does-More Products Corp., Osceola, Ark.—Files With Securities and Exchange Commission—

The corporation on Oct. 12, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through H. L. Wright & Co., Inc., New York, N. Y.

The proceeds are to be used to pay notes payable, purchase inventory, purchase die and equipment and for working capital.

Dynex Industries, Inc.—Subsidiary Appoints—

C. Henry Laird, Vice President and General Manager of Optics Manufacturing Corp., a wholly-owned subsidiary of Dynex, has announced the appointment of Bender Photo Supply Corp., 6825 Melrose Ave., Los Angeles, as the distributor of Optics products for the West Coast.

Harry Bender, President of Bender Photo Supply, stated that he is pleased to be the distributor of Optics' merchandise in 11 Western states, Alaska and Hawaii.

Optics photographic equipment includes the OPTA-VUE line of viewfinders, projectors and accessories ranging from hand and table viewfinders to 35mm slide files and slide projectors. Several new products including a revolutionary single unit strobe gun have been introduced by Optics this fall.—V. 192, p. 1195.

Electrada Corp.—Subsidiary Formed—

Hower H. Rhoads, president of the corporation, on Oct. 4 announced the formation of a new subsidiary, the Advanced Information Systems Co., which will be headed by Dr. Robert M. Hayes, as president.

Advanced will provide a comprehensive service in the research, design, and implementation of complex information systems for government agencies, research organizations, and industrial firms. The work will encompass such advanced areas as information storage and retrieval, man-machine relationships, and organizational impact of automatic information systems. The new company will undertake complex

Public Utility Financing

Corporate securities offered by the nation's public utilities increased to \$2,494,000,000 in the first nine months of 1960, according to the financial consulting service of Ebasco Services Inc. This represents an increase of 1.7% over the \$2,452,000,000 in total public utility financings in the same period of 1959.

Telephone utility financings rose \$323 million, or 106.9%, over the first nine months of 1959, while electric utility financing decreased \$160 million and gas utility financing decreased by \$96 million.

By types of securities, utility debt financing increased to \$1,969,000,000 from \$1,607,000,000, an increase of 22.5%. Preferred and common stock issues declined to \$174,000,000 and \$351,000,000, respectively, from \$247,000,000 and \$599,000,000.

Ebasco's study also reveals that about 99.6%, or nearly \$2.5 billion, represented new money, while \$8.5 million represented refunding and \$1 million divestment.

assignments from developing basic information concepts to providing complete operational programs.

The new firm will absorb the activities of Electrad's former Information Systems Division, which was managed by Dr. Hayes.—V. 192, page 1195.

Electro-Mechanics Co., Westlake Hills, Texas — Files With Securities and Exchange Commission—

The company on Oct. 4, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through James C. Tucker & Co., Inc., Austin, Tex.

The proceeds are to be used for working capital.

Fairchild Camera & Instrument Corp.—Net Up—News

A net profit after taxes of \$1,236,000 or \$1.01 per share, has been reported for the third quarter of 1959 by the Syosset, L. I., N. Y. corporation, putting the company in a profit position for the first nine months of 1960 of \$2,918,000, or \$2.39 per share, based on the 1,219,206 shares outstanding.

Fairchild President John Carter termed the quarter "the best in the company's history" and the outlook for the fourth quarter, "excellent."

The net profit of \$1,236,000 for the quarter includes \$268,000 of DuMont tax credit utilization, the minimum amount applicable to the period.

The report compares with a profit of \$580,000, or 48 cents per share, for the third quarter of 1959 and a nine-month profit of \$1,375,000, or \$1.13 per share, based on the same number of shares.

Mr. Carter explained that the figures reflect DuMont operating results from July 5 to Sept. 30, only.

Net sales and machine rentals for the three-month period were \$19,183,000 as compared to \$11,645,000 for the same period in 1959. Net sales and machine rentals for the nine-month period totaled \$49,458,000 as compared with \$30,300,000 for the like period in 1959. (1959 figures have been adjusted to include sales of Fairchild Semiconductor Corp. under the pooling of interest concept. Fairchild Semiconductor was acquired as a wholly-owned subsidiary on Oct. 16, 1959.)

Mr. Carter commented that the increase in sales volume was affected by new products introduced this year. He added, however, that the earnings figures also reflect start-up costs on new products and "certain delays in getting into new factories plus an expanding research and development program which have adversely affected the profit picture for the year, to date."

New orders booked totaled \$35,293,000 for the nine-month period, up 109% from \$31,289,000 for the like period in 1959. Backlog as of Sept. 30, 1960 was \$35,648,000, an increase of 87% over the \$19,056,000 reported on the same date in 1959.

Net worth has increased to \$28,548,000 from \$14,376,000 as of Dec. 31, 1959.—V. 192, p. 497.

Federal Insurance Co.—Exchange Plan—

This company, 90 John St., New York, filed a registration statement with the SEC on Oct. 14, 1960, covering 100,000 shares of capital stock. The company proposes to offer this stock in exchange for shares of the capital stock of Great Northern Insurance Co. at the rate of one Federal share for one Great Northern share. Great Northern is a Minnesota company which operates in 12 states, including Minnesota, Montana and North Dakota. If the exchange offer is made effective, it is planned that Great Northern will continue to operate as a separate company under the direction of its own board of directors and with its own officers and staff.—V. 186, p. 839.

Federal Pacific Electric Co.—Common Stock Offered—Pursuant to an Oct. 12 prospectus, an underwriting group headed by H. M. Byllesby & Co. (Inc.), Chicago 3, Ill., publicly offered 250,000 shares of this company's \$1 par common stock at \$18.875 per share.

BUSINESS—The company is engaged primarily in the business of manufacturing and selling devices for the distribution and control of electrical energy. Its principal line of products consists of standard low tension equipment such as circuit breakers, safety switches, panel boards, fuses and fuse boxes. It also produces high voltage switchgear and circuit breakers, as well as standard and special transformers, relays, precision electrical instruments and specially designed electrical control equipment. The high voltage switchgear and circuit breakers are sold principally to public and private electric power utilities. The company sells its other products principally through independent electrical distributors throughout the United States and Canada.

In addition, the company owns approximately 96% of the outstanding common stock of Cornell-Dubilier Electric Corp. which it acquired through an exchange offer made commencing on Feb. 18, 1960. Cornell is engaged primarily in the manufacture and sale of capacitors and vibrators, and is also engaged in research, development and manufacture of other related products in the electronic field. Capacitors are the predominant line and Cornell is one of the largest manufacturers in this field, as well as in the field of vibrators.

PROCEEDS—The net proceeds to be received by the company from its sale of 230,000 shares of common stock will be applied (a) in the amount of approximately \$2,000,000 to retire short-term bank loans, (b) in the amount of approximately \$650,000 to supply the cash consideration for the purchase of the shares of Pioneer Electric Limited (a Canadian corporation) and subsidiaries and (c) the balance to supply additional working capital. The remaining 20,000 shares offered hereby are being sold for the account of a selling stockholder and the company will receive no part of the proceeds of sale of these shares.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The authorized capitalization of the company and its wholly owned subsidiaries and as adjusted to give effect to the sale of 230,000 shares of common stock by the company to the underwriters and the issuance of 129,005 shares of common stock and \$1,200,000 (Canadian Dollar Value) of installment notes in connection with the acquisition of Pioneer Electric Limited, is as follows:

Short-Term Debt:	Authorized	Outstanding
Bank loans, 5½% per annum		\$7,024,766
Long-Term Debt:		
4½% notes, due 1960	\$600,000	600,000
4% notes, due 1970	4,000,000	3,190,000
4½% notes, due 1971	2,000,000	1,705,000
5½% notes, due 1973	1,500,000	1,460,000
5½% notes, due 1974	1,700,000	1,680,000
6% notes, due 1975	1,750,000	1,750,000
6% subord. income debts, due 1968	2,000,000	740,000
Mtge. loans, 6-6½% per annum, due in equal monthly installments to '66	577,200	369,720
† Install. notes, 6% per annum, due in equal annual installments to '67	1,200,000	1,200,000
Stockholders' Equity:		
6% prior cumulative pfd. stock, par value \$100 per share	18,050 shs.	16,850 shs.
5½% convertible second pfd. stock, par value \$23 per share	500,000 shs.	469,645 shs.
Common stock, par value \$1 per share	3,000,000 shs.	1,813,563 shs.
Common stock, class B, par value \$1	570,740 shs.	1,570,740 shs.

*Includes 693,775 shares reserved for conversion of common stock, class B, 379,012 shares reserved for conversion of 5½% convertible second preferred stock, series A ("convertible preferred stock") and 1,611 shares and 72,930 shares, respectively, reserved for exercise of warrants issued with the debentures and the 6% prior cumulative preferred stock ("preferred stock"). Each share of common stock, class B, is convertible into 1.2155 shares of common. Under applicable provisions of the Certificate of Incorporation the holders of class B shares as at June 30, 1960, could convert 310,540 shares, and for any succeeding 12 month period, beginning April 1, 1961, may convert 55,100 additional shares. Each share of convertible preferred stock is convertible into common stock at the conversion price of \$28.50 per share of common stock, taking each share of convertible preferred stock at \$23 for such purpose. The subscription price of the warrants issued with the preferred stock and with the debentures presently is \$12.96 per share and \$8.64 per share, respectively. As a result of the proposed sale by the company of the 230,000 shares of common stock to the underwriters and the proposed issuance of

129,005 shares of common stock in connection with the acquisition of Pioneer Electric Limited, the conversion price of the convertible preferred stock is expected to be adjusted to approximately \$27.60 per share of common stock, and the number of shares reserved for conversion thereof would be increased by approximately 17,600 shares.

† Includes 760 shares held in treasury.

† Canadian dollars.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock set opposite their names. In all cases, 11½ times as many shares were purchased from the company as from Trio Holdings Limited, the selling stockholder:

H. M. Byllesby & Co. (Inc.)	Shares	Janney, Dulles & Battles, Inc.	Shares
A. C. Allen & Co., Inc.	20,700	Kalman & Co., Inc.	2,300
Arthurs, Lestrangle & Co.	6,900	A. M. Kidder & Co., Inc.	4,140
Bache & Co.	1,840	Kidder, Peabody & Co.	3,220
Bateman, Eichler & Co.	6,900	Kuhn, Loeb & Co.	8,740
Bingham, Walter & Hurry, Inc.	3,220	Lee Higginson Corp.	16,100
Blair & Co., Inc.	1,840	Lester, Ryons & Co.	6,900
Blunt, Ellis & Simmons	5,060	Mason Brothers	5,060
Burnham and Co.	3,220	The Milwaukee Co.	4,140
Crowell, Weedon & Co.	3,220	Mullaney, Wells & Co.	3,220
Crutenden, Podesta & Co.	5,060	Newhard, Cook & Co.	1,840
Eastern Dillon, Union Securities & Co.	4,140	Paine, Webber, Jackson & Curtis	3,220
Equitable Securities Corp.	6,900	Rauscher, Pierce & Co., Inc.	6,900
Farwell, Chapman & Co.	3,220	Reinholdt & Gardner	2,300
First California Co. (Inc.)	3,220	Reynolds & Co., Inc.	3,220
Glore, Forgan & Co.	3,220	Wm. C. Roney & Co.	2,300
Goodbody & Co.	3,220	Schwabacher & Co.	4,140
Hayden, Stone & Co.	3,220	Singer, Deane & Scribner	2,300
Hill, Darlington & Grimm	1,840	Smith, Hague & Co.	3,220
Hornblower & Weeks	1,840	William R. Staats & Co.	5,060
Howard, Weil, Labouisse, Friedrichs and Co.	2,300	Straus, Blosser & McDowell	3,220
The Illinois Co. Inc.	1,840	Wagnerseller & Durst, Inc.	3,220
Indianapolis Bond & Share Corp.	1,840	Walston & Co., Inc.	6,900

—V. 192, p. 497.

Federated Electronics, Inc.—Common Stock Sold—Pursuant to a Sept. 23 offering circular, J. B. Coburn Associates, Inc., 35 Broadway, New York 6, N. Y., offered and sold 150,000 shares of the 10 cent par common stock of Federated Electronics, Inc., at \$2 per share.

BUSINESS—Since its incorporation on March 6, 1959, the company has manufactured Quartz Crystal Ovens, which is still its principal product. The company has, however, developed additional products and in addition to manufacturing Quartz Crystal Ovens, it manufactures and sells thermostat switches, frequency control devices and special purpose ovens. It has engaged in experimentation and special development and engineering activities in further improving its products and in developing other types of thermostatically controlled ovens and various types of thermostatic oven controls.

Since June 1, 1960, the company has set up a plant for the growing of germanium and silicon crystals. Production, on a small scale, was started on Aug. 1, 1960.

Federated, for the purpose of increasing production, has leased 7,000 square feet of floor space in a modern multi-story factory building in Jamaica, adjoining the Van Wyck Expressway at Jamaica Ave.

On Feb. 19, 1960, the company entered into a lease for the period April 1, 1960 to March 31, 1962 at an annual rental of \$8,800 for the period April 1, 1960 through June 30, 1960, and an annual rental of \$9,100 for the period July 1, 1960 through March 31, 1962. There is no provision for renewal of said lease.

The company is engaged in the research, development and manufacture of systems of temperature control and in the inspection and calibration of such controls and in the manufacture of crystal ovens which are widely used for frequency control in products such as mobile radio communication sets, both for transmission and reception. The company also manufactures thermal switches, frequency control devices and special purpose ovens. Federated believes itself to be one of the very few crystal oven manufacturers who produce their own thermostats used in conjunction with crystal ovens.

PROCEEDS—The net proceeds to the company, after allowances for underwriter's expenses, legal, auditing and other expenses incident to the offering, will aggregate \$228,000 and will be added to the general funds of the company and used as indicated below:

Purchase of additional manufacturing equipment	\$50,000
Purchase of raw materials, inventory and supplies	25,000
Selling, advertising and sales promotion expenses	10,000
Development, design and engineering of new items	30,000
Salaries to officers	52,000
Rental for office display and plant space	9,100
To be added to working capital	51,900

CAPITALIZATION—The capitalization of the company as of Aug. 26, 1960 was 1,000,000 shares common stock (par value 10 cents per share) of which 56,000 was outstanding. 206,000 shares are outstanding, pursuant to the completion of this offering.

The common stock (par value 10 cents) is the only authorized class of stock which the company is permitted under its Certificate of Incorporation and there is, therefore, vested solely in the owners or all said shares, all of the voting rights, all rights to dividends and all rights to distribution of assets on liquidation. None of the company's common stock has any conversion or subscription rights or privileges and no pre-emptive rights attached to any such share. No officers or directors have any privileges or rights or warrant with respect to the purchase of additional shares and they are entitled to no greater rights than that of any other stockholder. Each share entitles the holder to one (1) vote on all matters and there are no limitations on the payment of dividends other than those imposed with respect to dividends by the laws of the State of New York. All shares offered in connection with the public offering will, upon payment of the offering price, be fully paid and non-assessable.—V. 191, p. 1877.

First American Investment Corp.—Proposes Offering—

This firm of 2222 North 16th St., Phoenix, Ariz., filed a registration statement with the SEC on Oct. 14 covering 2,500,000 shares of common stock, to be offered for public sale at \$2 per share. The offering is to be made by management officials and licensed securities salesmen employed by the company or by registered broker-dealers, who will receive a 30 cent per share commission. An additional 500,000 shares may be issued in connection with five-year options granted or to be granted officers, directors and key employees of the company, said options being exercisable at \$2.20 per share.

The company was organized in April 1958 but has not actively engaged in business. It proposes, through the use of part of the proceeds of this stock offering, to secure majority control of Western Heritage Life Insurance Co. of Phoenix and to organize, as subsidiaries, five new life insurance companies under the laws of Nevada, Utah, Idaho, Colorado and New Mexico and to organize in Arizona, First American Land & Development Corp., Western Heritage Fire & Casualty Co. and First American Finance Co. Western Heritage Life is said to be controlled by First American Investment through the latter's ownership of 70,000 shares (30.06%) of the 233,892 common shares outstanding. June Wood, President of Western Heritage Life, is also President and controlling stockholder of First American Investment. He and his wife and son were the founders of First American Investment and were the sole owners of its outstanding stock until July 21, 1960, when 10 associates became stockholders.

The first \$200,000 of proceeds of the stock sale will be used to acquire majority stock control of Western Heritage Life through the purchase of 100,000 additional shares of its stock along with warrants to purchase an additional 100,000 shares at \$2 per share, at the purchase price of \$2 per unit, under a stock purchase agreement entered into with Western Heritage. Funds thereafter received from the stock sale will be used to organize and establish the new subsidiaries through the purchase of stock interests in those companies ranging from \$300,000 to \$750,000. The company now has outstanding 231,000 common shares (plus options for the additional 500,000 shares). Management officials own 188,000 shares (including 78,000 shares owned by Mr. & Mrs. Wood). The present stockholders own options on 213,000 additional shares, and options for the balance

of 287,000 shares are issuable under the company's stock option program for key personnel. According to the prospectus, if all these options are issued and exercised and all the 2,500,000 shares are sold to the public, promoters, management officials and key personnel will then own 731,000 shares (22.62%) for which they will have paid \$1,215,000 or 19.56% of the total consideration paid.

First Charter Financial Corp.—New Records—

An all-time high in earnings was reported by the corporation for the first nine months of 1960, according to S. Mark Taper, president.

Net earnings for the nine months, before appropriations to general reserves and after providing for Federal income taxes, amounted to \$9,086,969, equal to \$1.48 per share. This represents an increase of 26% over the \$7,209,000, or \$1.17 per share, for the first nine months of 1959 based on 6,150,000 shares now outstanding. In addition, \$676,350 or 11 cents per share, was added to deferred income, bringing total deferred income at Sept. 30 to \$13,753,556 or \$2.24 per share, compared with \$12,479,613, or \$2.03 per share a year ago.

Assets at Sept. 30, 1960, reached an all-time high of \$691,239,618 reflecting a 28% increase over the \$541,641,751 at Sept. 30, 1959. Savings during the 12 month period increased 31% from \$423,995,623 to \$554,519,789. Total loans outstanding increased to a record high of \$613,243,061, representing a 30% gain over the \$472,315,113 of a year ago.

Taper commented that with the recent opening of a new branch of Home Mutual Savings and Loan Association in the Westlake District, Daly City, and with the opening of a new branch of Berkeley Savings and Loan Association in Richmond, Calif., in the near future, the company will have a total of 41 offices serving the Los Angeles and San Francisco Bay areas.

The company recently declared a 5% stock dividend to be paid on Dec. 2, 1960, to stockholders of record on Oct. 14, 1960.

First Charter owns five savings and loan associations, namely American Savings and Loan Association of Whittier, Mutual Savings and Loan of Alhambra, Berkeley Savings and Loan of Berkeley, Home Mutual Savings and Loan of San Francisco, and Pioneer Investors Savings and Loan of San Jose. The company also owns 53% stock interest in a sixth association, Lancaster-Palmdale Savings and Loan Association of Lancaster, and owns 11 other subsidiaries.—V. 191, page 2517.

Florida Power Corp.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates publicly offered on Oct. 21, \$25,000,000 of this corporation's first mortgage bonds, 4¼% series due 1990 at 101.375% and accrued interest, to yield approximately 4.665%. The group won award of the bonds at competitive sale on Oct. 20, on a bid of 100.43%. The other bids for 4¼s were: Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith Inc. and associates, 100.0899, and Lehman Brothers, Blyth & Co. and associates, 100.061. Bids for a 4½% rate were: Eastman Dillon, Union Securities & Co., Harriman Ripley & Co. and associates, 101.36; and First Boston Corp., 101.23.

PROCEEDS—Proceeds from the sale of these bonds will be used to pay off temporary bank loans of approximately \$16,000,000 which were incurred to meet costs of the company's construction program. The balance will be applied to the 1960 construction program, which is estimated to aggregate \$31,900,000.

REDEMPTION—Regular redemption of the bonds may be made at prices ranging from 106.13% to par. Special redemptions may be made at prices declining from 101.45% to par.

BUSINESS—Florida Power Corp. is an operating public utility engaged in the production, transmission, distribution and sale of electricity. The company has approximately 273,000 customers in 100 incorporated cities and towns and in excess of 150 unincorporated towns and rural communities. The territory served covers an area of approximately 20,600 square miles and has an estimated population of 1,300,000.

EARNINGS—For the year ended June 30, 1960 the company reported net income of \$11,164,000.

UNDERWRITERS—The purchasers have severally agreed, subject to the terms and conditions of the Purchase Agreement, to purchase the respective principal amounts of 1990 series bonds set forth below:

Amount (000's omitted)	Amount (000's omitted)
Halsey, Stuart & Co. Inc.	\$7,900
Bache & Co.	1,000
William Blair & Co.	600
J. C. Bradford & Co.	500
Courts & Co.	500
Cunningham, Schmetz & Co., Inc.	200
Dick & Merle-Smith	1,250
First Securities Corp.	250
J. H. Hilsman & Co., Inc.	150
The Illinois Co. Inc.	300
Investment Corp. of Norfolk	200
Johnston, Lemon & Co.	500
Kenner, MacArthur & Co.	200
Ladenburg, Thalmann & Co.	3,000
A. E. Masten & Co.	200
McMaster Hutchinson & Co.	200
New York Hanseatic	600
Norris and Hirschberg, Inc.	\$100
Patterson, Copeland & Kendall, Inc.	150
Pennington, Colket & Co.	150
Wm. E. Pollock & Co., Inc.	600
Raffensperger, Hughes & Co., Inc.	250
Salomon Bros. & Hutzler	3,000
F. S. Smithers & Co.	750
H. J. Steele & Co.	150
Stern Brothers & Co.	500
Stifel, Nicolaus & Co., Inc.	250
Walter Stokes & Co.	150
J. S. Strauss & Co.	400
Thomas & Co.	300
C. N. White & Co.	150
Arthur L. Wright & Co., Inc.	150
Wyatt, Neal & Waggoner	200
F. S. Yantis & Co., Inc.	200

—V. 192, p. 1092.

Ford Electronics Corp., North Hollywood, Calif.—Files With Securities and Exchange Commission—

The corporation on Oct. 4, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (no par) to be offered at \$2 per share, through Thomas Jay, Winston & Co., Inc., Beverly Hills, Calif.

The proceeds are to be used to pay a loan, pay balance under a creditors' agreement and for working capital.—V. 191, p. 2517.

Foremost Industries, Inc., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on Oct. 14, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 50 cents) to be offered at \$3 per share, through Richard Bruce & Co., Inc., New York, N. Y. The firm is in the stainless steel food service equipment business, for use in drug, variety and department stores and institutions.

The proceeds are to be used to repay a loan; advertising, sales and promotion; for working capital and general corporate purposes.

Foxboro Co.—Offering and Secondary—

Foxboro, of 38 Neponset Avenue, Foxboro, Mass., filed a registration statement with the SEC on Oct. 18, 1960, covering 211,000 shares of common stock, of which 125,000 shares are to be offered for public sale by the issuing company and 86,000 shares, being outstanding stock, by certain holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Paine, Webber, Jackson & Curtis is listed as the principal underwriter.

The company manufactures industrial instruments for indicating, recording and controlling temperature, pressure, flow, humidity, liquid level and other process variables, primarily for use in the process industries in the manufacture or conversion of raw materials into finished or semi-finished goods. In addition to certain indebtedness, it now has outstanding 2,429,000 shares of common stock. Of the net proceeds of its sale of additional stock, \$500,000 will be used for construction of additional warehouse facilities at the company's Foxboro plant; \$600,000 for construction of plant facilities in East Bridgewater, Mass., for the production of the company's Electronic Control line of instruments; \$500,000 for additional plant facilities for the company's

Dutch subsidiary; \$450,000 for the plant facilities of its Canadian subsidiary; and the balance for working capital requirements.

The prospectus lists Benjamin H. Bristol as President and Rexford A. Bristol as Executive Vice-President. They own 25.1% and 20.3%, respectively, of the outstanding stock. The prospectus lists six selling stockholders, five of whom are descendants of Edgar H. Bristol, co-founder of the company, who own 64,000 shares each and propose to sell 10,000 shares each, the sixth being the wife and descendant of Bennett B. Bristol, co-founder, who propose to sell 36,000 of 96,000 shares held.—V. 189, p. 2137.

Frisch's Restaurants, Inc.—Files Secondary—

Frisch's Restaurants, Inc., 3963 Brotherton Road, Cincinnati, filed a registration statement with the SEC on Oct. 18, 1960, covering 180,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Westheimer & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of franchising the operation of restaurants which include the sale of food and related products to such restaurants. Most of the restaurants are of the drive-in type in the states of Ohio, Kentucky, Indiana and Florida. In addition to certain indebtedness, the company has outstanding 450,000 shares of common stock, of which David Frisch, President, and Jack C. Maier, Executive Vice-President, own 374,186 and 45,000 shares, respectively. Of these holdings, Frisch proposes to sell 155,000 shares and Maier 25,000 shares.

Garsite Corp.—Registers Common—

The Sanford, L. I., N. Y., corporation on Oct. 12, 1960, filed 100,000 shares of common stock to be sold at \$3 per share, through Theodore Arrin & Co., Inc., New York, N. Y.

The proceeds are to be used for expansion purposes.

General Acceptance Corp.—Additional Financing Details—Our Oct. 17 issue reported the offering on Oct. 13 of \$20,000,000 of this corporation's 5½% senior debentures. Additional financing details follow:

UNDERWRITERS—The names and addresses of the several underwriters, for whom Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co. are acting as representatives, and the respective principal amounts of debentures they have severally agreed to purchase from the corporation are as follows:

Amount	Amount
Paine, Webber, Jackson & Curtis, \$1,905,000	Tucker, Anthony & R. L. Day, 470,000
Eastman Dillon, Union Securities & Co., 1,905,000	Blunt Ellis & Simmons, 270,000
Harriman Ripley & Co., Inc., 1,100,000	Granbery, Marache & Co., 270,000
Smith, Barney & Co., Inc., 1,100,000	E. F. Hutton & Co., 270,000
A. G. Becker & Co. Inc., 580,000	Johnston, Lemon & Co., 270,000
Hemphill, Noyes & Co., 580,000	Piper, Jaffray & Hopwood, 270,000
W. C. Langley & Co., 580,000	Prescott, Shepard & Co., Inc., 270,000
Lee Higginson Corp., 580,000	Singer, Deane & Scribner, 270,000
P. S. Moseley & Co., 580,000	Arthurs, Lestrangle & Co., 165,000
Reynolds & Co., 580,000	Basworth, Sullivan & Co., Inc., 165,000
L. F. Rothschild & Co., 580,000	Goodbody & Co., 165,000
Shearson, Hammill & Co., 580,000	Ira Haupt & Co., 165,000
Shields & Co., 580,000	Pacific Northwest Co., 165,000
Bache & Co., 470,000	Schmidt, Roberts & Parke, 165,000
Robert W. Baird & Co., Inc., 470,000	Suplee, Yeatman, Mosley & Co., Inc., 165,000
Blair & Co. Inc., 470,000	Warren W. York & Co., Inc., 165,000
Francis I. duPont & Co. Equitable Securities Corp., 470,000	Boenning & Co., 130,000
Estabrook & Co., 470,000	Clayton Securities Corp., 130,000
Loewl & Co. Inc., 470,000	Janney, Dulles & Batties, Inc., 130,000
McDonald & Co., 470,000	
William R. Staats & Co., 470,000	
Stroud & Co., Inc., 470,000	

General American Oil Co. of Texas—New President—Stock Dividend—

W. Lewis Perryman, Jr., 37, was elected president of this Dallas, Texas, company, succeeding Gordon Simpson who retires, the company announced after the annual stockholders meeting held Oct. 15.

Mr. Perryman, the youngest chief executive in the company's history, joined the company as an attorney in 1949, became a vice-president in 1955 and was named executive vice-president and general counsel in 1957.

Directors declared a 3% stock dividend on the common shares, payable Dec. 22, 1960 to stockholders of record Dec. 9, 1960. Directors also declared a dividend of 10 cents per share on the common stock payable Jan. 2, 1961 to stockholders of record Dec. 23, 1960.

Mr. Perryman forecast a substantial increase in income during the current fiscal year. For the fiscal year ended June 30, 1960, gross income was \$27,957,670, a record, compared with \$25,789,454 for fiscal 1959. Net income, however, dropped to \$2,195,728 compared to \$6,656,047 a year earlier. Increases of nearly \$2,000,000 each in "dry hole and abandonment" and in "interest expenses" accounted for the decrease in net income.—V. 191, p. 1110.

Georgia Power Co.—Acquisition Approved—

The SEC has issued an order under the Holding Company Act authorizing this company, of Atlanta, to purchase certain electric generating and distributing facilities and related interests owned and operated by Rabun Land & Water Co. in Rabun County, Georgia, in and around the towns of Dillard and Mountain City and to eight customers in Macon County, N. C. The consideration, \$200,191.15, consists of \$50,047.79 in cash and two notes in the face amount of \$75,071.68 each. The facilities of the two companies are interconnected, and for some years Rabun has received its power supply from Georgia Power.—V. 192, p. 1492.

Ginn & Co.—To Redeem Stocks—

The company has called for redemption on Nov. 15, 1960, all of its outstanding 5% cumulative class A and 6% non-cumulative class B preferred stocks (par \$100) at \$100 per share, plus accrued dividends.—V. 192, p. 1492.

Glickman Corp.—Common Stock Offered—Morris Cohon & Co. heads a group of underwriters that offered on Oct. 19, 400,000 shares of this corporation's class A common stock at \$10 per share. The corporation was organized in May as a real estate corporation. Simultaneous with the public offering, Glickman Corp. is offering another 3,856,020 shares of class A common stock in exchange for outstanding interests in several properties, including 13 office buildings, one office and trade show building, an industrial property, 12 service stations and a cold storage warehouse. Another 115,000 shares of class A stock are being offered to sellers as part of the acquisition price of Great Brook Industrial Park, Waterbury, Conn.

PROCEEDS—Net proceeds to the company from the sale of the 400,000 shares class A stock, plus \$115,450 from the sale of 115,450 shares of class B common stock to the underwriters, employees, and others, previous sales of 200,000 class A shares and 544,550 class B shares, and from a \$2,000,000 bank loan, is expected to be approximately \$7,760,000.

Of the total, \$5,370,860 will be used to pay the balance of the purchase price of the leasehold of the Commodore Hotel, New York City and \$1,889,140 will be used for working funds.

CAPITALIZATION—The maximum outstanding capitalization of the company, assuming completion of the present financing, and the acquisition of all capital units under the exchange offer would be \$2,000,000 bank loan; \$36,730,534 mortgages and notes payable; 4,641,315 shares of class A stock; and 680,000 shares of class B stock.

PROPERTIES—The partnerships and corporations with respect to the exchange offer involves such New York properties as: 42 Broadway Building; Manhattan Industrial Center; General Motors Building; 37 Wall Street Building; 501 Fifth Avenue Building and Trade Show Building. The other properties are in Newark, Los Angeles, Baltimore, Chicago, Toronto, Exmore, Va., Houston, and Vancouver, B. C.

UNDERWRITERS—The Underwriting Agreement provides that the several underwriters, as an inducement for their commitments, are to receive a commission of \$1 per share with respect to each share of class A common stock purchased by them under the Agreement and, in addition, the company has agreed to sell to the underwriters, as an additional inducement for their commitments, 40,000 shares of class B common stock at a price of \$1 per share.

Shares	Shares
Morris Cohon & Co., 48,500	Denault & Co., 15,000
D. H. Blair & Co., 35,000	Sellgren, Miller & Co., 15,000
Coburn & Middlebrook, Inc., 30,000	Henry P. Swift & Co., 15,000
Arthurs, Lestrangle & Co., 25,000	Frank Knowlton & Co., 14,000
H. A. Riecke & Co., Inc., 25,000	Adams & Peck, 10,000
Harblson & Henderson, 20,000	Fairman & Co., 10,000
Mason Brothers, 20,000	Fuss-Schmeizle & Co., Inc., 10,000
Casper Rogers & Co., 20,000	Kesselman & Co., Inc., 10,000
Albert Teller & Co., 20,000	Charles A. Taggart and Co., 10,000
Wilson, Johnson & Higgins, 20,000	Shaw, Hooker & Co., 7,500
Birr & Co., Inc., 15,000	Cowen & Co., 5,000

—V. 192, p. 797.

Globe Security Systems, Inc.—Proposes Offering—

This firm, of 2011 Walnut Street, Philadelphia filed a registration statement with the SEC on Oct. 13, 1960, covering 100,000 shares of common stock, to be offered for public sale through underwriters headed by Drexel & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's business is that of supplying plant security and uniformed guard and investigatory services to industrial and commercial customers. It has outstanding 302,800 shares of common stock. A portion of the proceeds of the sale of additional stock will be used to discharge current bank indebtedness incurred to provide the company with working capital; and the balance of the proceeds will be added to the general funds of the company and used as working capital. It is intended that a substantial portion thereof will eventually be used for expansion, including the opening of new regional offices and the possible acquisition of smaller protection and investigation organizations and of manufacturers or operators of electronic equipment useful in the plant security business.

The prospectus lists Fred E. Braemer as Board Chairman and S. Harrison Dogole as President. It was organized in 1957 as a subsidiary of a partnership known as Globe International Detective System, whose partners are officers of the company. In November, 1960, the business and good will of the partnership are to be transferred to the company in exchange for the company's stock. The partnership owns 300,000 outstanding shares. An additional 25,000 shares, also included in the registration statement are reserved for issuance under the company's restricted stock option plan for key employees.

(B. F.) Goodrich Co.—Registers Debentures—

The B. F. Goodrich Co. filed with the Securities and Exchange Commission on Oct. 19 a registration statement covering \$60,000,000 of debentures due Nov. 15, 1985. Goldman, Sachs & Co. will head a group of underwriters who plan to offer the debentures to the public in mid-November. It is expected that the debentures may not be redeemed from lower cost borrowings for the first five years, and will be entitled to a sinking fund calculated to retire a minimum of 81½% of the issue prior to maturity.

PROCEEDS—Proceeds from the sale of the debentures will be used in connection with the company's program of capital expenditures and investment outlays to subsidiary and associate companies, and to increase working capital. As of Sept. 1, 1960, \$62,000,000 of capital outlays had been authorized but not expended, including construction of tire plants at Fort Wayne, Indiana, and Kitchener, Ontario.

B. F. Goodrich is a leading manufacturer of tires and tubes, chemicals, and synthetic and natural rubber products.—V. 192, p. 1492.

Greschner Investment Corp.—Files for Offering—

This corporation, of 900 North Broadway, Santa Ana, Calif., filed a registration statement with the SEC on Oct. 19, 1960, covering 90,000 shares of capital stock, to be offered for public sale at \$10 per share in amounts of 500 or more shares. Such shares are to be sold through the company's directors, officers and employees by individual subscription agreements. According to the prospectus, the company expects to confine the offering primarily to residents of southern California, and particularly Orange County, but may also offer the shares in other areas if deemed advisable.

The company was organized under California law on July 18, 1960. It proposes to engage principally in the business of acquiring, developing, improving, leasing and investing in industrial and commercial real properties. The operations will be confined initially to Southern California, and primarily in Orange County. According to the prospectus, the company does not own or hold any real properties, nor does it have any commitments to acquire or invest in such real properties. The net proceeds from the stock sale will be used principally for acquiring developed or undeveloped real properties for investment and leasing purposes. It is said that substantial additional funds will be required in the future to finance complete development programs for all properties which may be acquired. Such funds will be obtained primarily from loans which may be secured by mortgages or trust deeds imposing liens upon all or a portion of properties owned by the company, from the sale of additional stock or securities, or from a combination of such methods. A portion of the proceeds may also be used to pay the costs and expenditures incidental to the company's organization and operations.

The company has outstanding 10,000 shares of capital stock which are owned by William D. Greschner, Board Chairman and President. Such shares were purchased in October 1960 at \$10 per share.

Gro-Rite Shoe Co., Inc., Mount Gilead, N. C.—Files With Securities and Exchange Commission—

The corporation on Oct. 12, 1960 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) to be offered at a total price not to exceed \$300,000. The offering will be underwritten by American Securities Co., Charlotte, N. C.

The proceeds are to be used for working capital.

Hawaiian Electric Co., Ltd.—Private Placement—The company has announced that 250,000 shares of series H, 5½% cumulative preferred stock have been placed privately through Dillon, Read & Co. Inc. and Dean Witter & Co. with various institutional investors. Purchasers of the preferred stock include: New York Life Insurance Co. and Occidental Life Insurance Co. of California.

PROCEEDS—The company will apply the proceeds from the sale of the new preferred stock to the construction, extension and improvement of its facilities and services on Oahu, Hawaii.—V. 192, page 993.

Hewitt-Robins Inc.—Acquires—

Hewitt-Robins Inc., on Oct. 4, consummated the acquisition of the assets of the Union Chain & Manufacturing Co., for 51,250 shares of Hewitt-Robins common stock. Plans for the acquisition were announced Aug. 25, and Union Chain stockholders approved the transaction Sept. 12.

Hewitt-Robins manufactures material handling and processing equipment, conveyor belt, industrial hose and power transmission machinery. Union Chain produces conveyor and power transmission chain and sprockets.—V. 192, p. 797.

High Authority of the European Coal and Steel Community—Securities Offered—Public offering of \$35,000,000 long-term bonds and serial notes of the High Authority of the European Coal & Steel Community was made on Oct. 19. The bonds were offered by an underwriting group managed by Kuhn, Loeb & Co., The First Boston Corp. and Lazard Freres & Co., and the serial notes by the managing underwriters only. The offering consists of \$25,000,000 of 5½% secured bonds due Oct. 15, 1980, and \$10,000,000 of serial secured notes maturing in substantially equal amounts on Oct. 15, 1963-1965 and bearing interest at the rate of 4¾%, 4½% and 5%, respectively. The bonds are priced at 97% and accrued interest, to yield 5.625%. The serial notes are priced at 100% and accrued interest. The offering was oversubscribed and the books closed.

PAYMENT—Principal of and interest on the bonds and serial notes will be payable in New York City in United States currency.

REDEMPTION—The High Authority is obligated to redeem the bonds in 15 substantially equal annual installments beginning in 1960, and at its election may redeem an additional equal amount of bonds in any year, at the principal amount plus accrued interest. The bonds will also be optionally redeemable on and after Oct. 15, 1970 at prices ranging from 101% to 100% two years prior to maturity, plus accrued interest in each case.

BUSINESS—The European Coal and Steel Community was established in 1952 by a 50-year treaty among Belgium, France, West Germany, Italy, Luxembourg and the Netherlands. The purpose of the Community is the creation of a common market for coal and steel in the six member countries which comprise one of the principal coal and steel producing areas of the world.

The community is authorized to make loans from the proceeds of its borrowings to increase production, reduce the cost of production, and encourage the distribution of coal and steel and their products, and to facilitate the reemployment of workers displaced by the establishment of the common market or by technical developments or changes in marketing conditions in the coal and steel industries.

FINANCING—The capital necessary to attain its objective is obtained by the high authority primarily through a levy on coal and steel production by community enterprises, and by borrowing funds. The present rate of the levy, following several reductions, is 0.35% of the average value of production subject to the levy. The high authority has the power to fix the rate of the levy up to 1%. The value of coal and steel production in the community subject to the levy totaled \$8 billion in the fiscal year ended June 30, 1960.

DEBT—The high authority as of Aug. 31, 1960 had outstanding borrowings equivalent to \$201,649,903, including the \$90,800,000 balance of a loan obtained in 1954 from the United States Government through the Export-Import Bank.

PRODUCTION—The six member countries of the community have a population of about 168,000,000, nearly equal to that of the United States. In 1959 the community produced approximately 63,200,000 metric tons of steel compared with 58,000,000 tons in 1958 and 234,900,000 tons of coal compared with 246,400,000 tons in 1958.

UNDERWRITERS—Under the terms and conditions of the Purchase Contract, a copy of which is filed as an exhibit to the Registration Statement, the underwriters named below have severally agreed to purchase, and the high authority has agreed to sell to them severally, the respective principal amounts of bonds and serial notes of the high authority set forth below:

Bond Underwriters—	Amount	Bond Underwriters—	Amount
Kuhn, Loeb & Co., \$2,475,000		W. E. Hutton & Co., \$275,000	
The First Boston Corp., 2,475,000		A. M. Kidder & Co., Inc., 150,000	
Lazard Freres & Co., 2,475,000		Kidder, Peabody & Co., 575,000	
A. C. Allyn & Co., Inc., 200,000		Ladenburg, Thalmann & Co., 275,000	
A. E. Ames & Co., Inc., 200,000		W. C. Langley & Co., 200,000	
Arnold and S. Bleichroeder, Inc., 200,000		Lee Higginson Corp., 275,000	
Bache & Co., 200,000		Lehman Brothers, 575,000	
Baker, Weeks & Co., 150,000		Carl M. Loeb, Rhoades & Co., 275,000	
Bear, Stearns & Co., 200,000		McLeod, Young, Weir, Inc., 275,000	
A. G. Becker & Co. Inc., 200,000		Merrill Lynch, Pierce, Fenner & Smith Inc., 575,000	
Blyth & Co., Inc., 575,000		Model, Roland & Stone, 275,000	
Alex. Brown & Sons, 150,000		F. S. Moseley & Co., 200,000	
Burnham & Co., 200,000		Nesbitt, Thomson and Co., Inc., 200,000	
Burns Bros. & Denton, Inc., 200,000		New York Hanseatic Corp., 150,000	
Clark, Dodge & Co. Inc., 275,000		Prine, Webber, Jackson & Curtis, 275,000	
Dillon, Read & Co. Inc., 675,000		R. W. Pressprich & Co., 200,000	
Dominick & Dominick, 275,000		L. F. Rothschild & Co., 200,000	
The Dominion Securities Corp., 200,000		Salomon Bros. & Hutzler, 275,000	
Drexel & Co., 200,000		Shields & Co., 200,000	
Francis I. duPont & Co., 150,000		Smith, Barney & Co., Inc., 575,000	
Eastman Dillon, Union Securities & Co., 575,000		Stone & Webster Securities Corp., 575,000	
Estabrook & Co., 200,000		Swiss American Corp., 275,000	
Gairdner & Co. Inc., 200,000		Tucker, Anthony & R. L. Day, 275,000	
Glore, Forgan & Co., 575,000		White, Weld & Co., 575,000	
Goldman, Sachs & Co., 575,000		Dean Witter & Co., 575,000	
Granbery, Marache & Co., 150,000		Wood, Gundy & Co., Inc., 200,000	
Halgarten & Co., 575,000		Wood, Struthers & Co., 275,000	
Harriman Ripley & Co., Inc., 575,000			
Hayden, Stone & Co., 200,000			
Hemphill, Noyes & Co., 275,000			
H. Hents & Co., 200,000			
Hirsch & Co., 200,000			
Hornblower & Weeks, 275,000			

Serial Note Underwriters—

Kuhn, Loeb & Co., \$3,334,000

The First Boston Corp., 3,333,000

Lazard Freres & Co., 3,333,000

—V. 192, p. 1197.

Houston Fearless Corp.—Contract—

The Los Angeles corporation's Marchetti Division in Natick, Mass., has received a contract in excess of one quarter million dollars to design and manufacture a communications sub-system for the Atlantic Missile Range, according to Barry J. Shillito, Houston Fearless President.

The Division, headed by John Marchetti, was acquired by Houston Fearless in June of this year.—V. 191, p. 1006.

Humble Oil & Refining Co.—Agreement—

See Southern California Edison Co., below.—V. 192, p. 1493.

Instruments for Industry, Inc.—New Contract for Sub.

Receipt of a Navy contract for more than \$100,000 worth of precision potentiometers has been announced by George Rattray & Co., Inc., Hicksville, N. Y., subsidiary of Instruments for Industry, Inc. Allan L. Merken, general manager of Rattray, said it is the first prime contract and biggest single piece of business since IPI acquired Rattray recently.

Mr. Merken said the award "assures us of meeting the volume of new orders we anticipated for the first year." At the time of the acquisition less than three months ago, IPI said the new subsidiary was expected to add \$750,000 to IPI's annual sales volume.—V. 192, p. 305.

International Shoe Co.—Stock Plan—

This company, of 1509 Washington Avenue, St. Louis, filed a registration statement with the SEC on Oct. 18, 1960, covering 113,550 shares of common stock, issuable upon exercise of options granted pursuant to the company's Stock Option Plan for Selected Executive and Administrative Employees.—V. 190, p. 359.

International Textile Maintenance Equipment Corp., Reno, Nev.—Files With SEC—

The corporation on Sept. 28, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.—V. 192, p. 1493.

Interstate Vending Co.—Appointment—

Irving Trust Co. has been appointed registrar of the common stock of the company.—V. 192, p. 1092.

Jacksonville Terminal Co.—Partial Redemption—

The company has called for redemption on Dec. 1, next, through operation of the sinking fund, \$20,000 of its first mortgage 3% bonds, series A, due Dec. 1, 1977 at 101% plus accrued interest. Payment will be made at the United States Trust Co. of New York, 37 Broadway, New York, N. Y.—V. 190, p. 1734.

Jeddeloh Bros. Sweed Mills, Inc., Gold Hill, Ore.—Files With Securities and Exchange Commission—

The corporation on Sept. 29, 1960 filed a letter of notification with the SEC covering 7,500 shares of common stock (no par) to be offered at \$22.50 per share, without underwriting.

The proceeds are to be used to repay bank loans, expand plant facilities, and for working capital.

Kayser-Roth Corp.—New Highs—Extra Dividend—

At the annual stockholders' meeting held on Oct. 13, the board of directors were re-elected for the coming year. Chester H. Roth, president of the corporation, announced new highs in volume, gross profits and net profits for the fiscal year ended June 30. Net profits after taxes amounted to \$5,599,277 or \$1.92 per share on 2,714,844 shares of common stock outstanding at the year-end as compared with \$4,192,321 of net profits or \$1.43 per share on 2,662,344 shares outstanding at the end of the preceding year.

The stockholders approved the authorization of \$16,135,000 of principal amount of 5% convertible subordinated debentures due July 1, 1980, in connection with the proposed acquisition and control of A. Stein & Co., manufacturer of belts, suspenders and garters under the name "Paris" and foundation garments, brassieres and related articles for women having the brand names "Perma Lift" and "Magi-cool." Mr. Roth stated that the acquisition of A. Stein was proceeding on schedule and would probably be consummated in December of the current year.

The newly elected board of directors met immediately after adjournment of the stockholders' meeting and after electing officers for the ensuing year, declared the regular 10 cents quarterly dividend for the quarter ending Dec. 31, 1960, payable Jan. 2, 1961, to stockholders of record Dec. 15, 1960. In addition, the board declared an extra 2% stock dividend payable Nov. 10 to stockholders of record of Oct. 27. Mr. Roth stated that the extra dividend was in accordance with the corporation's policy of annually reviewing its earnings after all figures from the prior fiscal year are available to the end of having stockholders enjoy the benefit of successful results through appropriate dividend action.—V. 192, p. 1398.

Keller Corp.—Common Stock Offered—Pursuant to a Sept. 29 offering circular, Caspar Rogers Co., 40 Exchange Place, New York City, publicly offered 74,750 shares of this firm's \$1 par common stock at \$4 per share.

PROCEEDS—The company estimates that it will receive net proceeds of approximately \$246,650 (after deduction of estimated expenses of \$7,500 incurred in connection with the public offering) from the 74,750 shares to be sold by it.

These proceeds will be used in the following priority: (1) To reduce accounts payable \$200,000; (2) To pay the note due to Molly B. Hoag \$23,600; (3) General corporate purposes \$23,050.

Although the company intends to acquire additional property in the future for development of homes and sale to qualified purchasers and has investigated certain specific sites, at this time the company has made no determination as to which, if any, of the properties it has investigated, it might acquire or whether it will acquire any of the properties it has investigated up to the present time. The company will continue to investigate properties as they come to its attention.

FINANCING—The company may require additional financing in the future, but has no present plans for obtaining such financing other than those contained herein.

BUSINESS—The company was organized under the laws of the State of Delaware on July 21, 1960, with an authorized capital stock of 1,000,000 shares of common stock of the par value of \$1 per share. Its address is 101 Bradley Place, Palm Beach, Fla. Under a Plan and Agreement of Reorganization dated July 22, 1960, prior to or concurrently with the delivery of this stock offering, the company will acquire all of the stock of 21 corporations from Lewis E. Keller, the sole stockholder of said corporations, in exchange for 300,000 shares of common stock of the par value of \$1 per share of Keller Corp.—V. 192, p. 899.

Kern County Land Co.—Files Stock Plan—

This company, 600 California Street, San Francisco, filed a registration statement with the SEC on Oct. 17, 1960 covering 75,000 shares of capital stock, to be offered under and pursuant to the company's Incentive Stock Option Plan for Officers and Key Employees.—V. 191, p. 2203.

Keyes Fibre Co.—Debentures Authorized—

Ralph H. Cutting, President of this Waterville, Me., manufacturer of molded pulp products, announced that stockholders at a special meeting on Oct. 20 at Waterville approved an issue of \$10,000,000 subordinated debentures with warrants for the purchase of common stock. The debentures will be used to provide funds for the construction and equipment of a new plant to be built near Sacramento, Calif.

Mr. Cutting reported that the stockholders at the meeting had authorized the directors to fix the interest rate, conversion and redemption prices and other terms of the debentures and had approved an increase in the authorized common stock of the company from 2,000,000 shares of \$1 par value to 4,000,000 shares of \$1 par value.—V. 192, p. 1399.

Kollmorgen Corp.—Additional Financing Details—Our Oct. 10 issue reported the Oct. 7 offering of 80,330 shares of this firm's common stock at \$24 per share. Additional financing details follow:

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase a total number of shares from the company and from the selling stockholder as follows:

	Shares		Shares
Putnam & Co.	22,330	Hayden, Stone & Co.	10,000
Harriman Ripley & Co., Inc.	14,000	Schirmer, Atherton & Co.	5,000
Clark, Dodge & Co., Inc.	10,000	Cooley & Co.	4,000
Drexel & Co.	10,000	Chas. W. Scranton & Co.	4,000
—V. 192, p. 1399.		Wm. H. Rybeck & Co.	1,000

Last Frontier Oil Co., Inc.—Common Stock Offered—

Pursuant to a Sept. 26 offering circular, this company publicly offered, without underwriting, 119,710 shares of its common stock at par (\$2 per share).

BUSINESS—The company's first drilling operation was near Wendover, Nevada, in March, 1953. This hole was drilled to a depth of 1,327 feet. At this depth and upon the advice of three recognized geologists, the hole was plugged and abandoned.

In November, 1953, the company moved its drilling operations into Pine Valley, Eureka County, Nevada, onto its present site, which is designated the Damele No. 1. At a depth of 3,549 feet and when preparation was being made to make a drill stem test, the draw works engines suffered severe damage and the company was finan-

cially unable to make the necessary repairs. Since that time, late in 1956, there has been no activity other than to keep the leases in good standing.

On June 24, 1960, the Cal-Vada Drilling Company of Porterville, Calif., moved its clean-up crew onto the Damele No. 1 preparatory to drilling. Drilling is now in progress.

The company proposes to drill deeper its test well which reached a depth of 3,549 feet, in the hope that commercial oil and gas deposits may be found.

This well was drilled upon what was considered to be a surface geologic structure but there is no assurance that such structural condition will be maintained at depth.

The Damele No. 1 is located approximately 112 miles from the oil production found by Shell Oil Co. several years ago which did not prove to be of any material importance productively or profitably.

Damele No. 1 is a test well and any such test well is considered a rank wildcat, especially when drilled in a State which as yet has yielded no oil production of consequence and therefore must be considered a speculative undertaking.

As of June 30, 1960, the current liabilities of \$66,698 exceeded the current assets of \$277. The company has excellent relations with its creditors and expects no trouble as it is the intention of the company to pay its obligations from the proceeds of the stock sales. The monies will be pro-rated to the various creditors on the basis of common due and date of maturity of debt.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par value \$2) 1,000,000 shs. 444,620 shs.

PROCEEDS—If all of the shares being offered are sold, after deduction of approximately \$7,500 to be used to cover the expenses of the company of the offering herein, the net proceeds of \$231,920 will be used substantially in the following manner and priority:

Completion cost of Damele No. 1	\$20,000.00
Taxes	1,046.36
Legal and Accounting	5,000.00
Accounts Payable	29,587.68
Accrued Payroll	20,599.29
Retirement of Loans	15,188.96
Geological and Engineering Services	15,000.00
Supervision, Office and Administration	12,500.00
Drilling of Additional Wells	65,000.00
General Corporate Purposes	47,997.71
Total	\$231,920.00

—V. 192, p. 703.

Lee-Rowan Co.—To Sell Debentures—

Growth Capital, Inc., of Cleveland, Ohio, and the Lee-Rowan Co. of St. Louis, Mo., have announced the completion of a \$250,000 loan.

Under the terms of this loan, Growth Capital, Inc., a Federal Licensee under the Small Business Investment Act of 1958, will purchase 6% 12-year convertible debentures which are convertible into 50,000 shares of Lee-Rowan common stock. Lee-Rowan now has 100,000 outstanding common shares.

Lee-Rowan, organized in 1938, is a manufacturer of metal closet accessories and drying items for the home and other specialty items. It distributes its quality products through large department stores, mail order houses, chain stores and jobbers throughout the United States, England and Canada under the brand names "Marvel," "Ideal" and "Royal Diamond." The factory is located in St. Louis and warehouses are maintained in San Francisco, Los Angeles, St. Louis, Atlanta and Jersey City.

Mr. E. Desmond Lee, President of Lee-Rowan, stated they plan to use the \$250,000 received from Growth Capital to expand their manufacturing facilities and add to working capital. An additional 24,000 square feet of manufacturing space will be provided. A 20,000 square foot addition was built in 1959.

This is the fifth investment announced to date by Growth Capital since its licensing in June, 1960. James W. Howard, President of Growth Capital, stated that Growth Capital has purchased \$500,000 in debentures of Gilmore Industries, Inc. of Cleveland, \$400,000 of debentures of Mansfield, Ltd. of Chicago, Ill., \$1,000,000 of debentures of the John C. Virden Co. of Cleveland, and \$260,000 of debentures of Hydrojet Marine Corp. of Cleveland, a jet marine propulsion manufacturer. Under present regulations, Growth Capital has a loan potential of nearly \$50 million.

Lehman Corp.—Nine Month Report—

A total net asset value of \$281,084,911, equivalent to \$25.68 per share, was announced by Robert Lehman, President, and Monroe C. Gutman, Chairman of the Executive Committee, in the interim report of Lehman Corp. for the nine months ended Sept. 30, 1960. This compares with a net asset value of \$27.59 per share at the end of the previous quarter and \$28.07 at the end of 1959.

During the past quarter, sales of portfolio common stocks exceeded purchases by \$3,130,805. At Sept. 30, 1960, common stocks in the corporation's portfolio had a value of \$266,100,171, or 94.3% of total net assets as against \$289,491,720, or 95.4% at June 30, 1960.

Investments in the public utilities industry amounted to \$45,136,975, or 16% of net assets, the largest single category of common stock investments. Other large common stock investments were Oil and Gas, 14.5%; Chemical, 8.4%; Metal & Mining, 8.0%; Electronic & Electrical Equipment, 7.5%; and Office Equipment, 7.1%.

The following additions to the portfolio were revealed by the report: 48,000 shares of St. Joseph Lead, 15,000 shares of Norwich Pharmacal, 15,000 shares of A. C. Nielsen Co., 20,000 shares of Allyn & Bacon, 10,000 shares of Harcourt, Brace & Co., 10,000 shares of Control Data Corp., 25,000 shares of Calumet & Hecla and 10,000 shares of Utah Construction & Mining.

Portfolio sales included: 3,300 shares of U. S. Gypsum, 7,000 shares of E. I. duPont & Co., 8,800 shares of General Electric, 5,000 shares of Westinghouse Electric, 10,000 shares of Louisiana Land & Exploration, 10,000 shares of Standard Oil of N. J., 5,500 shares of Texaco, Inc., 40,000 shares of General Public Utilities, 15,000 shares of United Gas Corp., 15,000 shares of Whirlpool Corp.—V. 191, p. 1670.

Lence Lanes, Inc.—Common Stock Offered—Pursuant to an Oct. 14 prospectus, an underwriting group headed by Marron, Sloss & Co., Inc. publicly offered 175,000 shares of this firm's \$1 par common stock at \$6 per share. The issue sold quickly at a premium.

BUSINESS—The company, which was formerly called American Family Centers, Inc., was incorporated in 1958 under the laws of the State of Delaware. (Bay Ridge Lanes, Inc., a subsidiary since July 1, 1958, commenced business in September, 1957.) The company has its executive offices at 4650 Broadway, New York, N. Y. The company, through its wholly-owned subsidiaries, operates modern automatic bowling centers and, in conjunction therewith, restaurants, bars and luncheonettes; it also sells supplies and rents shoes, lockers and meeting rooms.

PROCEEDS—The maximum gross proceeds to be received by the company from this public offering will be \$1,050,000. These proceeds are to be disbursed as follows: (a) \$105,000 to cover underwriting discount and commissions, (b) \$5,000 to cover finder's fee payable to Jack O. Sloane and (c) \$60,000 (approximately) to cover miscellaneous underwriting expenses including legal fees, accountants' fees, printing, taxes, filing fees.

The approximate balance of \$880,000 constituting the net proceeds is intended to be used principally to pay loans, notes, equipment rentals, and for working capital.

CAPITALIZATION—The capitalization of the company as of Oct. 14 and adjusted for the sale of the common stock offered and other transactions upon closing is as follows:

Class of Securities—	As of October 14		Adjusted as Above	
	Authorized Shares	Outstg. Shares	Authorized Shares	Outstg. Shares
Class A stock (\$10 par)	30,300	30,300	—	—
Class B stock (\$10 par)	35,000	35,000	—	—
Common stock (\$1 par)	750,000	—	750,000	1350,000

†This does not include the 28,000 registered shares subject to warrants to the underwriters and Jack O. Sloane, and the 22,000 unregistered shares subject to the restricted stock options to be granted to Emil Lence and Richard Zirinsky, a total of 50,000 shares.

The debt securities of the company adjusted for the use of the actions closing are as follows:

	Outstg. As of June 30, '60	Outstg. Adjusted as Above
Long-term debt:		
Parent company—		
5% convertible debentures (1961-63)	\$300,000	—
6% notes payable to Empire Trust Co. (1961)	10,000	—
6% notes payable to assignees of Empire Trust Co. and others (1961)	10,000	—
5% notes payable to Estate of Jack F. Chrysler (1961-63)	—	\$260,000
Consolidated subsidiaries—		
Equipment notes payable (1961-64)	681,557	681,557
	\$1,001,557	\$941,557

Current debt:

Parent company—		
6% notes payable to Commercial Bank of North America, guaranteed by certain stockholders	\$110,000	—
6% notes payable to assignees of Empire Trust Co. and others secured by the outstanding common stock of Bay Ridge Lanes, Inc.	90,000	—
6% notes payable to Empire Trust Co., guaranteed by certain stockholders	90,000	—
5% notes payable to Metro-Goldwyn-Mayer, Inc., secured by the outstanding common stock of Manhattan Lanes, Inc.	25,000	—
Other (held by or owned to stockholders)	310,468	46,266
5% notes payable to the Estate of Jack F. Chrysler	—	\$90,000
Consolidated subsidiaries— Current portion of long-term debt	224,045	224,045
	\$849,513	\$360,311

*Estimated, as first note to the Jack F. Chrysler Estate is due 30 days after the underwriting closing.

UNDERWRITERS—Pursuant to the underwriting agreement between the company and the underwriters, represented by Marron, Sloss & Co., Inc., 63 Wall Street, New York, N. Y., the underwriters have given the company a firm commitment, subject to the terms and conditions of the underwriting agreement, referred to below, to purchase and pay for all 175,000 shares of common stock offered hereby at a price of \$5.40 per share. The underwriters will distribute the shares to the public at the offering price of \$6 per share.

The names of the several underwriters and the respective number of shares which they have agreed to purchase from the company are as follows:

	Shares		Shares
Marron, Sloss & Co., Inc.	80,000	F. L. Salomon & Co.	10,000
J. R. Williston & Beane	25,000	Draper, Sears & Co.	5,000
Laird & Co., Corp.	25,000	First Albany Corp.	5,000
Schweickart & Co.	25,000		

Appointment—

Irving Trust Co. has been appointed registrar of common stock, \$1.00 par value of the corporation.—V. 192, p. 403.

Lifemaster, Inc., Columbus, Ohio—Files With SEC—

The corporation on Oct. 6, 1960 filed a letter of notification with the SEC covering 166,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for working capital.

Lionel Corp.—Debenture Offering to Stockholders—

The corporation is issuing to the holders of its common stock rights to subscribe for \$4,471,600 of 5% convertible subordinate debentures due Oct. 15, 1980, at the rate of \$100 principal amount of debentures for each 23 shares of common stock held of record on Oct. 17, 1960. The subscription price is 100%. The subscription offer will expire at 3:30 p.m. (EST), on Nov. 1, 1960. The offering is being underwritten by a group headed by Granbery, Marache & Co.

REDEMPTION—The debentures are convertible into common stock at \$29.93 per share until Oct. 15, 1965 and thereafter at increasing prices, subject to adjustment. A sinking fund beginning in 1966 is designed to retire more than 92% of the issue prior to maturity. The debentures are optionally redeemable at prices ranging from 105% to the principal amount.

PROCEEDS—Of the proceeds of the sale the corporation will apply \$2,500,000 to the reduction of existing bank loans and use the balance for research and development and as additional working capital.

CAPITALIZATION—The present common stock capitalization adjusted to give effect to the present financing and the recent issuance of 278,455 shares of common stock in exchange for the assets of Anton-Inco Electronics Corp. consists of 1,028,455 shares.

BUSINESS—The corporation ranks as the nation's largest manufacturer of model and toy electric trains. It also manufactures fishing equipment, electronic and electrical devices for government and industry along with other products.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the corporation has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Granbery, Marache & Co. are acting as representatives, has severally agreed to purchase in the respective percentages set forth below, such of the debentures offered hereby as are not subscribed for pursuant to the offering to holders of common stock:

	%		%
Granbery, Marache & Co.	23	Ira Haupt & Co.	4
A. C. Allyn & Co., Inc.	9	Howard, Weil, Labouisse,	
Drexel & Co.	9	Friedrichs & Co.	4
Emanuel, Deetjen & Co.	9	Rauscher, Pierce & Co., Inc.	4
Bache & Co.	7	Straus, Blosser & McDowell	4
Blair & Co. Inc.	7	Bernstein & Co.	2
Lee Higginson Corp.	7	Forbes, Singer & Co.	2
R. W. Pressprich & Co.	7	Zuckerman, Smith & Co.	2
—V. 192, p. 1399.			

Long View Investment Co.—Common Stock Offered—

Pursuant to an Oct. 5 offering circular, this company, formerly known as Flatirons Investment Co., publicly offered, without underwriting, 2,450 shares of its non-assessable common stock at par (\$100 per share).

BUSINESS—Long View Investment Co. was incorporated under the laws of the State of Colorado on the 17th day of August, 1960. At the present time the address and principal office of the company is 900 28th St., Boulder, Colo. The company, desiring to keep overhead expenses at a minimum, will transact its office operations in the existing offices of Phillips-Cline Agency, Inc., an affiliated company. The company does not have a lease or other agreement assuring it office space at this location for any period of time. It is not proposed that the company pay rent for the use of this space. The company being only recently incorporated has not heretofore engaged in business operations of any type and no assurance can be given that the company will be able to operate at a profit.

The company was organized for the general purpose of investing in real estate. The proposed business operations of the company and the purpose of this offering is to acquire sufficient funds to invest primarily in unimproved land in the Denver-Boulder, Colorado area. Since the company does not hold any options or other contractual agreements guaranteeing to it the right to purchase land in the Denver-Boulder, Colorado area, or any other area, nor is any property presently being considered by the company, there is no assurance that such land is available at a reasonable price; however, the company will attempt to acquire unimproved real estate having a close proximity to municipalities. If such land can be acquired, the company proposes to improve the land for eventual development as residential or business property.

PROCEEDS—(a) To pay expenses of this offering, \$5,000; (b) To purchase unimproved real estate primarily in the Denver-Boulder, Colorado area, \$100,000; (c) To make necessary improvements in the

real state purchased, \$90,000; (d) To be held as a reserve fund, \$50,000; Total, \$245,000.

(Note: No assurance can be given that these total requirements will be received by the company.)

CAPITALIZATION—The authorized capital of the company is \$245,000 consisting of 2,450 shares of common stock with a par value of \$100.

Cumulative voting for the election of members of the board of directors is mandatory. All shares of the authorized capital stock have equal rights in all respects, and when issued will be fully paid and non-assessable. All shares will share fully in all dividends or any liquidation of the company.

All shares of the capital stock of the company have equal and full pre-emptive rights.

Prior to the offering there were no shares issued and outstanding, and at the conclusion of the offering, assuming that all shares are sold, 2,450 shares will be issued and outstanding.

There is, at the present time, no preferred stock outstanding, nor is there authority to issue same.

DIVIDENDS—The company has not paid any dividends since its incorporation, and there is no assurance that future dividends will be paid, as they are dependent upon future earnings, financial conditions, and investment policy of the company, along with other factors.

Louisville Gas & Electric Co.—Bonds Offered—Public offering of \$16,000,000 of the company's 4½% first mortgage bonds due 1990 was made on Oct. 19 by an underwriting group managed by Lehman Brothers and Blyth & Co., Inc. The bonds are priced at 102.149%, plus accrued interest to yield 4.74%. The group was awarded the issue at competitive sale on Oct. 18 on its bid of 101.41%. Other bids for the issue, all naming a 4½% coupon, came from: Halsey, Stuart & Co. Inc., 101.309; Kuhn, Loeb & Co., American Securities Corp. and Wood, Struthers & Co., jointly, 101.27; First Boston Corp., 101.1999; Eastman Dillon, Union Securities & Co. and White, Weld & Co., jointly, 100.65, and Kidder, Peabody & Co. and Goldman, Sachs & Co., jointly, 100.4899.

PROCEEDS—Net proceeds from the sale of the bonds will be used by Louisville Gas & Electric to pay part of the costs incurred and to be incurred for additions and betterments to its properties.

REDEMPTION—The bonds are redeemable at the option of the company at regular redemption prices ranging from 107.03% to 100% but if they are redeemed prior to Sept. 30, 1965, through a refunding indebtedness carrying an effective interest cost of less than the interest rate on the bonds, the regular redemption premium payable upon redemption will be increased by 3%.

BUSINESS—The company is an operating public utility engaged principally in the electric and gas business in Louisville and vicinity in Kentucky.

REVENUES—Total operating revenues of the company in the 12 months ended June 30, 1960 were \$70,320,802 and net income was \$10,975,904.

PURCHASERS—The names and addresses of the purchasers and the respective principal amounts of the new bonds severally purchased by each are set forth in the table below.

Amount	Amount
Lehman Brothers.....\$2,600,000	Johnston, Lemon & Co. \$700,000
Blyth & Co., Inc.....2,600,000	The Kentucky Co.....200,000
Almstedt Brothers.....300,000	A. M. Kidder & Co., Inc. 300,000
Bache & Co.....1,500,000	Laird, Bissell & Meeds.....300,000
Ball, Burge & Kraus.....700,000	Lee Higginson Corp.....1,500,000
The Bankers Bond Co., Inc. 200,000	W. L. Lyons & Co.....200,000
F. L. Dupree & Co.....100,000	O'Neal, Alden & Co., Inc. 200,000
Goodbody & Co.....300,000	Paine, Webber, Jackson & Curtis 1,100,000
Granbery, Marache & Co. 500,000	L. F. Rothschild & Co. 1,100,000
Ira Haupt & Co.....700,000	Stein Bros. & Boyce.....300,000
J. J. B. Hilliard & Son 300,000	Walston & Co., Inc.....300,000

—V. 192, p. 1093.

Louisville & Nashville RR. — Equipment Trusts Offered—An issue of \$4,215,000 of the railroad's 4½% equipment trust certificates is being offered by Salomon Bros. & Hutzler priced to yield from 3.40% for certificates due Nov. 15, 1961, to 4.40% for certificates due 1971-75.

The certificates were awarded to Salomon Bros. & Hutzler on Oct. 17 on a bid of 98.1753 which named the 4½% coupon. Halsey, Stuart & Co. Inc. bid 98.15 for a 4¼% coupon. The award is subject to approval by the Interstate Commerce Commission.

Guaranteed by the company as to principal and interest, the certificates are non-callable and will be secured by new equipment estimated to cost \$5,315,600, consisting of 400 50-ton box cars with roller bearings.—V. 192, p. 1399.

McDonnell Aircraft Corp.—New Contracts—

The company signed new contracts with the government amounting to \$134,655,236, increasing the company's backlog from \$365,075,351 on June 30 to well over \$400,000,000, President J. S. McDonnell announced on Oct. 6.

The contracts include an order from the Navy of \$108,956,520 for additional Phantom II fighter airplanes; a \$24,157,484 contract with the Air Force for Quail missiles, and orders for F-101 Voodoo airplane spare parts for the Air Force totalling \$1,541,232.—V. 192, p. 1197.

Maremont Automotive Products, Inc.—Exchange Offer

This firm, of 168 N. Michigan Avenue, Chicago, filed a registration statement with the SEC on Oct. 18, covering 271,191 common shares and 27,119 preferred shares, \$100 par, 6% series of 1960. The company proposes to offer these shares in exchange for common stock of Saco-Lowell Shops, of Boston. For each share of Saco-Lowell common, Maremont will issue one share of its common stock and preferred shares of a par amount to be supplied by amendment. Maremont will pay each qualified broker 65 cents commission for each share of Saco-Lowell common purchased through him under this offer.

According to the prospectus, Maremont has purchased over a period of several months from a large number of scattered stockholders an aggregate of 290,509 shares of Saco-Lowell of the par value of \$2.50 per share out of an aggregate of 561,700 issued and outstanding shares, or 51.72% of the outstanding shares. The shares were acquired at an aggregate cost of \$6,544,006.75, being somewhat in excess of the price of such shares on the over-the-counter market.

Maremont is engaged in the manufacture and sale of mufflers, clutch products and other auto parts. Saco-Lowell's principal products are a complete line of preparatory and spinning machinery for use in textile mills; and it also manufactures a line of repair and replacement parts for that machinery as well as certain replacement parts for automobiles and some original equipment for some of the cars produced by one motor company and a small line of parts for farm equipment.—V. 192, p. 210.

Meadow Brook National Bank of Nassau County—Additional Financing Details—Our Oct. 17 issue reported the offering to the Bank's stockholders of 462,564 shares of the Bank's \$5 par common stock at the subscription price of \$21.50 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below and the bank have entered into an Underwriting Agreement dated Oct. 12, 1960, wherein the underwriters have severally agreed, subject to certain terms and conditions, to purchase from the bank, and the bank has agreed to sell to the underwriters, at the subscription price of \$21.50 per share, the respective percentages set forth below of the 462,564 shares of common stock not subscribed for:

Lee Higginson Corp.....12	Hayden, Stone & Co.....3
Lehman Brothers.....12	Hemphill, Noyes & Co.....3
Amott, Baker & Co. Inc. 3	H. Hentz & Co.....2
Bache & Co.....3	Kirsch & Co.....2
Beard, Stearns & Co.....3	M. M. Kidder & Co. Inc. 1
A. G. Becker & Co. Inc. 3	Laird, Bissell & Meeds.....1
Clark, Dodge & Co. Inc. 3	Lazard Freres & Co.....5
Cohen-Simons & Co.....1	Carl M. Loeb, Rhoades & Co. 5
Shelby Cullom Davis & Co. 2	Merrill Lynch, Pierce, Fenner & Smith Inc. 5
Francis I. du Pont & Co. 3	Paine, Webber, Jackson & Curtis 5
F. Eberstadt & Co.....3	Purcell & Co.....1
Edwards & Hanley.....1	Reynolds & Co., Inc. 3
Goldman, Sachs & Co.....5	Shearson, Hammill & Co. 3
Granbery, Marache & Co. 1	Shields & Co.....3
Hallgarten & Co.....3	
Ira Haupt & Co.....1	

—V. 192, p. 1493.

Mid-America Life Insurance Co., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

The company on Oct. 11, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$2.75 per share, through F. R. Burns & Co., Oklahoma City, Okla.

The proceeds are to be used for capital and surplus accounts.

Missouri Public Service Co.—Rights Offering to Stockholders—The company is offering its common shareholders of record Oct. 19 rights to subscribe to one additional share at \$19.25 for each 8 shares held. The subscription offer will expire at 3:00 p.m. CST on Nov. 3, 1960.

An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith, Inc. and Kidder, Peabody & Co. will purchase any unsubscribed shares at the subscription price.

PROCEEDS—Net proceeds to be received from the sale of these shares will be applied to reduction of the company's outstanding short-term bank loans which at Oct. 14, 1960 amounted to \$7,500,000 and were incurred in 1959 and 1960 for construction purposes. During the period from Jan. 1, 1955 to June 30, 1960 the company made gross property additions, including minor acquisitions, of \$48,811,671, and retirements of \$3,518,887.

CAPITALIZATION—Upon completion of the present financing outstanding capitalization of the company will consist of \$41,160,000 long-term debt; 50,000 shares of 4.30% cumulative preferred stock, \$100 par value; 30,000 shares of 5.52% cumulative preferred stock, \$100 par value, and 2,327,015 shares of common stock out of a total authorized issue of 2,500,000 shares.

BUSINESS—The company is a public utility operating company engaged in supplying one or more utility services (electricity, natural gas and water) in 218 communities in west central and north central Missouri. Territory served in suburban and rural in character and includes most of the suburban area in Missouri adjacent to Kansas City.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms of their Purchase Agreement with the company, to purchase at the subscription price any of the shares of additional common stock not subscribed for in the percentage set opposite their respective names.

Merrill Lynch, Pierce, Fenner & Smith Inc. 9.00	Robert W. Baird & Co., Inc. 1.00
Kidder, Peabody & Co. 9.00	Barret, Fitch, North & Co. Inc. 1.00
Blyth & Co., Inc. 4.00	Bateman, Eichler & Co. 1.00
Eastman Dillon, Union Securities & Co. 4.00	William Blair & Co. 1.00
Glore, Forgan & Co. 4.00	Elunt Ellis & Simmons 1.00
Smith, Barney & Co. 4.00	Boenning & Co. 1.00
Stone & Webster Securities Corp. 4.00	B. C. Christopher & Co. 1.00
White, Weld & Co. Inc. 4.00	Julien Collins & Co. 1.00
Dean Witter & Co. 4.00	Crutenden, Podesta & Co. 1.00
A. C. Allen & Co., Inc. 3.00	Dempsey-Tegeier & Co. 1.00
A. G. Becker & Co. Inc. 3.00	Clement A. Evans & Co. Inc. 1.00
Hornblower & Weeks 3.00	Lester, Ryons & Co. 1.00
E. F. Hutton & Co. 3.00	Lucas, Eisen & Waeckerle, Inc. 1.00
Carl M. Loeb, Rhoades & Co. 3.00	W. L. Lyons & Co. 1.00
Paine, Webber, Jackson & Curtis 3.00	McCormick & Co. 1.00
Bache & Co. 2.00	Mitchum, Jones & Templeton 1.00
Estabrook & Co. 2.00	Newhard, Cook & Co. 1.00
G. H. Walker & Co. 2.00	Pacific Northwest Co. 1.00
McDonald & Co. 1.50	Rauscher, Pierce & Co., Inc. 1.00
The Ohio Co. 1.50	Reichholdt & Gardner 1.00
Piper, Jaffray & Hopwood 1.50	Rouse, Brewer, Becker & Bryant 1.00
Schwabacher & Co. 1.50	Straus, Blosser & McDowell 1.00
Bacon, Whipple & Co. 1.00	Wagenseller & Durst, Inc. 1.00

—V. 192, p. 1198.

Monsanto Chemical Co.—New Plant—

The company's Plastics Division has begun construction of a new multi-million dollar expansion at its Addyston, Ohio plant to produce a new family of styrene-based plastic materials. In addition, the new facilities will increase substantially the company's output of heat resistant and high-impact styrene plastics.

R. K. Mueller, company Vice-President and General Manager of the division here, said that the installation which is scheduled to be in operation during the last half of 1961 will increase by 25% the company's domestic production of styrene molding and extrusion materials.

He pointed out that the expansion will make the Addyston site, in the center of the growing midwest industrial markets, the company's second major installation to manufacture a broad line of styrene-based plastics for the custom molding, automobile, and appliance industries. The company also produces styrene plastics at Long Beach, Calif., and Springfield.

To Acquire Chemstrand Int.

See Chemstrand Corp., above.—V. 192, p. 404.

Mortgage Guaranty Insurance Corp.—Proposes Offer's

This corporation, of 606 West Wisconsin Avenue, Milwaukee, filed a registration statement with the SEC on Oct. 17, 1960 covering 155,000 shares of common stock, to be offered for public sale through underwriters headed by Bache & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of insuring lenders from loss on residential first mortgage loans, principally on single family non-farm homes. As of Oct. 1, 1960 it acquired the assets and assumed the liabilities of Guaranty Insurance Agency, Inc., to which it issued 165,414 shares of its common stock. Agency's principal functions are selling insurance issued by the company and financing the payment of commissions due agents. Another subsidiary will carry on certain functions previously performed by Agency. A Florida guaranty insurance company organized by the company in 1959 was merged into the company on June 30, 1960.

According to the prospectus, the company now has outstanding 1,265,118 common shares. Net proceeds of the sale of additional stock will be added to capital and surplus for the additional protection of lenders insured by the company. The prospectus lists Henry A. Bubb as Board Chairman and Max H. Karl as President. No person owns more than 10% of the outstanding stock, but management officials as a group own 21.9% of the outstanding stock.—V. 190, p. 1423.

Multi-Mineral Products Corp., Billings, Mont.—Files With Securities and Exchange Commission—

The corporation on Oct. 7, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used to retire notes outstanding, repay bank loans, to maintain an inventory, for construction and working capital.

Nafi Corp.—Debentures Offered—Shields & Co. and Lehman Brothers head a group offering publicly on Oct. 21 \$7,500,000 Nafi Corp. 5¼% convertible subordinated debentures due 1980 at 102.50%.

CONVERSION—The issue will be convertible at the option of the holder into capital stock of the company at a price of \$35.50 a share. **PROCEEDS**—Proceeds will be used to help pay a first instalment of \$10,010,000 due Jan. 1, 1961 on a \$28,010,000 note in connection with the acquisition of Chris-Craft Corp.

REDEMPTION—The issue will be redeemable at any time at the option of the company at regular redemption prices ranging from 107¼% on or after Sept. 1, 1960 to 100% on Sept. 1, 1979. The debentures will have the benefit of a sinking fund requiring redemption of \$500,000 principal amount on Sept. 1 of each year, 1970 through 1979.

BUSINESS—NAFI Corp., formerly National Automotive Fibres, Inc., makes textile specialty trim for the automotive industry, operates television stations in Portland, Ore.; Los Angeles and Fort Worth and a radio station in Houston, Texas. It acquired all stock of Chris-Craft Corp. for \$40,000,000 last April.

EARNINGS—For eight months ended Aug. 31, 1960, NAFI reported unaudited revenues of \$35,840,736, net income of \$1,313,482 equal to \$1.07 a share. This compared with revenues of \$14,675,610, net income of \$711,138 or 72 cents a share for the first eight months of 1959.

CAPITALIZATION—Capitalization of the company after giving effect to the current sale of debentures will consist of \$32,987,133 in long-term debt, 167 shares of \$1 par value Nafco Oil & Gas Co. common stock and 1,230,755 shares of \$1 par value NAFI capital stock.—V. 192, p. 799.

National Aviation Corp.—Rights Exercise—

The SEC has issued an exemption order under the Investment Company Act permitting Adams Express Co. and American International Corp. to exercise their subscription rights in respect of a proposed offering of 218,005 shares of stock by National Aviation Corp. The two companies own an aggregate of 4.80% of the outstanding stock of National Aviation.—V. 192, p. 1494.

Natural Gas Pipeline Co. of America—Securities Offered—Dillon, Read & Co. Inc. and Halsey, Stuart & Co. Inc. head a group of underwriters which offered publicly on Oct. 19, \$25,000,000 of the company's first mortgage pipeline bonds 5% series due Oct. 1, 1980, priced at 100%. Simultaneously, an underwriting group headed by Dillon, Read & Co. Inc. offered 150,000 shares of cumulative preferred stock, 5½% series (par value \$100 per share) of the company at \$100 per share. The offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the new bonds and the new preferred stock and treasury funds will be applied to the reduction by \$40,000,000 of short-term bank loans now outstanding in the aggregate amount of \$66,000,000. These bank loans represent indebtedness originally incurred principally for the purpose of retiring the preferred stock of Texas Illinois Natural Gas Pipeline Co. (at a cost of \$9,794,200) and of temporarily financing a portion of the cost of additions made to property, plant and equipment.

REDEMPTION—For a period of five years, the first mortgage pipeline bonds are not redeemable from or in anticipation of moneys borrowed at an interest cost of less than 5% per annum, but they are otherwise redeemable at the option of the company at any time at prices scaling downward from 105% to 100%. The bonds are entitled to an annual sinking fund beginning Oct. 1, 1962, sufficient to retire approximately 93% of the bonds prior to maturity. The sinking fund redemption price is 100% plus accrued interest.

SINKING FUND—A sinking fund is provided for the cumulative preferred stock sufficient to retire 6,000 shares annually commencing with the 12 months period ending Sept. 30, 1966. The sinking fund redemption price is \$100 per share plus accrued and unpaid dividends. The preferred stock is otherwise redeemable at the option of the company at \$108.25 per share if redeemed prior to Oct. 1, 1965 and at \$105.50 per share if redeemed from Oct. 1, 1965 to Sept. 30, 1966 and at prices declining by 50 cents per year thereafter to Oct. 1, 1976; and at \$100 per share if redeemed thereafter.

BUSINESS—Natural Gas Pipeline Co. of America is one of the pioneer long-distance natural gas pipeline operators in the country. It owns two pipeline systems which supply approximately three-fourths of the natural gas delivered in the Chicago Metropolitan area. One of the company's pipeline systems extends from mid-continent natural gas producing areas to terminals near the Chicago Metropolitan area. The other pipeline system was acquired by the company on Oct. 11, 1960 from its affiliate Peoples Gulf Coast (successor to Texas Illinois) and extends from natural gas producing areas in the Texas gulf coast region to terminals also located near the Chicago Metropolitan area. The maximum daily delivery capacity of the two pipeline systems when combined with authorized peak day withdrawals from Natural Gas Storage Co. of Illinois (a wholly-owned subsidiary of the company) currently allows peak day deliverability of approximately 1,895,000 Mcf.

The company is engaged in a construction program consisting of two projects designed to increase daily delivery capacity of its pipeline facilities by approximately 194,000 Mcf. Natural Gas Storage Co. of Illinois is in the process of completing the construction of facilities designed to increase its peak day withdrawal capacity by 78,000 Mcf. All of these new facilities are scheduled for use by the beginning of the 1960-61 heating season.

BOND UNDERWRITERS—The names of the principal underwriters of the new bonds and the principal amount thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the Bond Underwriting Agreement filed as an exhibit to the Registration Statement, are as follows:

Amount	Amount
Dillon, Read & Co. Inc. \$2,063,000	First of Michigan Corp. \$100,000
Halsey, Stuart & Co. Inc. 2,062,000	First Southwest Co. 75,000
Inc. 200,000	Fulton, Reid & Co., Inc. 125,000
A. C. Allen & Co., Inc. 200,000	Glore, Forgan & Co. 450,000
Bache & Co. 125,000	Goldman, Sachs & Co. 450,000
Bacon, Whipple & Co. 125,000	Goodbody & Co. 125,000
Robert W. Baird & Co., Inc. 125,000	Granbery, Marache & Co. 100,000
Baker, Weeks & Co. 125,000	Gregory & Sons 125,000
Ball, Burge & Kraus 125,000	Halle & Stieglitz 100,000
A. G. Becker & Co. Inc. 450,000	Hallgarten & Co. 200,000
Blair & Co. Inc. 125,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. 75,000
Blunt Ellis & Simmons 125,000	Harris Ripley & Co. Inc. 450,000
Blyth & Co., Inc. 450,000	Hayden, Miller & Co. 125,000
Boettcher and Co. 75,000	Hayden, Stone & Co. 150,000
Bosworth, Sullivan & Co., Inc. 75,000	Hemphill, Noyes & Co. 300,000
Alex. Brown & Sons 150,000	H. Hentz & Co. 75,000
Clark, Dodge & Co. Inc. 150,000	Hornblower & Weeks 300,000
E. W. Clark & Co. 100,000	E. F. Hutton & Co. 125,000
Julien Collins & Co. 125,000	W. E. Hutton & Co. 200,000
Courts & Co. 125,000	The Illinois Co., Inc. 125,000
Crutenden, Podesta & Co. 100,000	Johnston, Lemon & Co. 125,000
J. M. Dain & Co., Inc. 75,000	Kidder, Peabody & Co. 450,000
Dempsey-Tegeier & Co. 100,000	Kirkpatrick-Petis Co. 75,000
Dick & Merle-Smith 150,000	Kuhn, Loeb & Co. 600,000
R. S. Dickson & Co., Inc. 100,000	W. C. Langley & Co. 200,000
Dominick & Dominick 150,000	Lazard Freres & Co. 450,000
Drexel & Co. 300,000	Lee Higginson Corp. 300,000
Francis I. duPont & Co. 125,000	Lehman Brothers 450,000
Eastman Dillon, Union Securities & Co. 450,000	Carl M. Loeb, Rhoades & Co. 300,000
Elworthy & Co. 100,000	Irving Lundborg & Co. 100,000
Equitable Securities Corp. 150,000	Mason-Hagan, Inc. 75,000
Estabrook & Co. 150,000	A. E. Masten & Co. 100,000
Farwell, Chapman & Co. 100,000	McCormick & Co. 125,000
The First Boston Corp. 600,000	McDonald & Co. 125,000
	McDonnell & Co., Inc. 125,000

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Industries, Inc. (quar.)	5c	11-25	11-10
Advisers Fund, Inc.	10c	11-15	10-14
Aeroquip Corp. (quar.)	10c	12-1	11-15
Alabama Gas Corp., common (quar.)	40c	12-1	11-16
\$5.50 preferred A (quar.)	\$1.37½	1-2	12-16
Alan Wood Steel Co., common	35c	12-13	11-23
5% preferred (quar.)	\$1.25	1-1	12-9
Albertsons, Inc., class A (quar.)	7½c	11-1	10-15
Allen (R. C.) Business Machine (quar.)	12½c	12-1	11-15
Altman Foods (quar.)	20c	11-1	10-20
American Airlines, Inc., common (quar.)	25c	12-1	11-15
3½% preferred (quar.)	87½c	12-1	11-15
American MonoRail Co., common	5c	10-31	10-19
\$1.20 preferred (1956 series) (quar.)	30c	10-31	10-19
American Nepheline, Ltd. (s-a)	12c	12-15	11-14
American Seating Co. (quar.)	40c	12-5	12-15
American Water Works, common	20c	11-15	11-1
5½% preferred (quar.)	34½c	12-1	11-15
6% preferred (quar.)	37½c	12-1	11-15
Animal Trap Co. of America, com. (quar.)	20c	11-1	10-20
5% preferred (quar.)	62½c	11-1	10-20
Argo Oil Corp. (quar.)	30c	12-13	11-10
(Stock dividend one share of Continental Oil Co. for each 200 shares held)		12-13	11-10
Associated Electric Industries—			
Amer. dep. rets. ordinary	\$0.38	10-26	9-26
Atlantic Coast Line Co. (Conn.) (quar.)	10c	12-12	11-4
Extra	60c	12-12	11-4
Atlantic Coast Line RR. (quar.)	50c	12-12	11-4
Atlas Brass Foundry (quar.)	4½c	11-11	11-1
Avondale Mills, common (quar.)	30c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12	11-1	10-15
Bailey Selburn Oil & Gas, Ltd.—			
\$5 convertible preferred (quar.)	\$1.14c	12-1	11-15
5¼% 2nd preferred (quar.)	\$1.35c	12-1	11-15
Bank of America National Trust & Savings			
Increased quarterly	50c	11-30	11-9
Extra	10c	11-30	11-9
Bank of Commerce (Newark, N. J.) (quar.)	45c	11-1	10-21
Bank of Montreal (quar.)	145c	12-1	10-31
Extra	125c	12-1	10-31
Beau Brummell Ties (quar.)	10c	12-15	11-29
Beck (A. S.) Shoe Corp., common (quar.)	15c	11-15	11-4
4¼% preferred (quar.)	\$1.18¾	12-1	11-15
Beecham Group, Ltd.—			
Ordinary (interim)	8c	12-9	10-20
Beneficial Corp.	12½c	10-31	10-20
Bensonhurst National Bank (stock dividend)	25c		
(Subject to approval of stockholders)			
Blackwell Oil & Gas	1c	12-10	11-25
Bobbe Brooks, Inc. (quar.)	10c	11-15	10-31
Booth Fisheries Corp., common (quar.)	25c	12-1	11-18
4% preferred (quar.)	\$1	11-1	10-20
Boston Fund (increased)	14c	11-28	10-31
Brunswick Corp., common (increased quar.)	20c	12-15	12-1
\$5 preferred (quar.)	\$1.25	1-1	12-19
Stockholders will vote on Nov. 28 on a proposed two-for-one split of the common shares. The quarterly dividend rate will also be increased from 15c to 20c. If approved new shares will be distributed Dec. 21 to holders of record Dec. 1.			
Buck Hill Falls (quar.)	15c	11-15	10-31
Bullock Fund, Ltd. (8c from net investment income plus 65c capital gains distribution)	73c	11-26	11-7
California Corp. for Biochemical Research			
(Stock dividend)	20c	12-9	11-21
California Water Service, common	30c	11-15	10-31
4.40% preferred C (quar.)	27½c	11-15	10-31
5.30% convertible preferred D (quar.)	33½c	11-15	10-31
5.28% convertible preferred E (quar.)	33c	11-15	10-31
5.36% convertible preferred F (quar.)	33½c	11-15	10-31
5.20% preferred G (quar.)	32½c	11-15	10-31
5.20% preferred H (quar.)	32½c	11-15	10-31
5.08% preferred I (quar.)	31¾c	11-15	10-31
5.50% preferred J (quar.)	34¾c	11-15	10-31
California Pacific Utilities, com. (quar.)	22½c	12-15	12-1
5% preferred (quar.)	25c	12-15	12-1
5½% preferred (quar.)	27½c	12-15	12-1
5.40% preferred (quar.)	27c	12-15	12-1
Canada Cement, Ltd., common (quar.)	125c	11-30	10-28
\$1.30 pref. (quar.)	132½c	12-20	11-18
Canada Steamship Lines, Ltd., 5% pref. (s-a)	131½c	1-3	12-1
Canadian Dredge & Dock, Ltd. (s-a)	150c	11-1	10-27
Canadian Fairbanks-Morse, Ltd.—			
Class A (quar.)	117½c	12-1	11-11
Class B (quar.)	115c	12-1	11-11
Canadian Fund, Inc. (15c from investment income plus 41c capital gains distribution)	56c	11-26	11-7
Canadian Investment Funds—			
Special shares	110c	11-1	10-14
Carreras, Ltd.—			
Ordinary B (final) less British income tax	6c		10-26
Central Louisiana Electric, new com. (initial)	25c	11-15	10-31
4.50% preferred (quar.)	\$1.12½	12-1	11-15
Central Vermont Public Service, com. (quar.)	27c	11-15	10-31
4.15% preferred (quar.)	\$1.03	1-1	12-15
4.65% preferred (quar.)	\$1.16	1-1	12-15
4.75% preferred (quar.)	\$1.19	1-1	12-15
3.75% preferred (quar.)	\$1.34¾	1-1	12-15
Century Acceptance Corp. (stock dividend)	2c	11-30	10-31
Century Food Markets, 5% pfd. (quar.)	62½c	11-1	10-17
Century Properties (stock dividend)	5c	11-15	11-1
Cessna Aircraft Co. (increased)	25c	11-17	11-1
Cetron Electronic Corp. (stock dividend)	25c	11-15	11-1
Chain Store Real Estate Trust—			
(Increased quar.)	\$1.75	11-1	10-20
Champion Oil & Refining, \$3 pref. (quar.)	75c	12-1	11-15
Chase Fund of Boston (from net invest. inc.)	8c	11-30	10-31
Chesapeake Corp. of Virginia (quar.)	30c	11-15	11-4
Stock dividend	2c	12-30	12-2
Citizens National Bank (Los Angeles) (quar.)	40c	11-10	11-1
City Products (quar.)	65c	12-31	12-12
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	120c	11-15	10-31
Collier Insulated Wire Co.	25c	11-1	10-24
Colonial Acceptance Corp., class A (accum.)	12c	11-30	11-10
Colonial Corp. of America (quar.)	15c	12-9	10-31
Columbian Carbon Co. (quar.)	60c	12-9	11-15
Composite Fund Inc.—			
(6c quarterly from net investment income plus a capital gains distribution of 37c)	43c	10-31	10-12
Conduits National Co. (quar.)	120c	11-3	10-24
Continental Can Co., common (quar.)	45c	12-15	11-22
3¾% preferred (quar.)	93¾c	1-1	12-15
Curtis Mfg. Co., class A	10c	11-10	10-31
Daffin Corp.	9c	10-31	10-14
Dallas Transit, common (quar.)	8¾c	11-1	10-19
7% preferred (quar.)	\$1.75	11-1	10-19
Dana Corporation, common (quar.)	50c	12-15	12-5
3¾% preferred A (quar.)	93¾c	1-16	1-5
Delaware Income Fund	12c	11-15	10-31
Optional	25c	11-15	10-31

Name of Company	Per Share	When Payable	Holders of Rec.
Delta Air Lines (quar.)	30c	12-1	11-10
Dickinson Mines, Ltd. (s-a)	15c	12-19	11-21
Extra	14c	12-19	11-21
Diocesan Investment Trust (Mass.)	14c	11-1	10-15
Distillers Co., Ltd.—			
Amer. dep. rets. Ordinary	\$0.76	10-24	8-25
Diversified Investment Fund, Inc.	9c	11-25	11-1
Dobbs Houses (quar.)	12½c	12-1	11-15
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	\$1.25	12-1	11-14
Dominion Scottish Investments, Ltd.—			
5% preference (quar.)	\$1.25c	11-30	11-16
Dominion Stores, Ltd. (quar.)	\$1.14c	12-15	11-16
Donbar Development Corp., class A (initial)	10c	11-15	10-31
Dorr-Oliver, Inc., common (resumed)	10c	12-1	11-14
\$3 preferred (quar.)	50c	12-1	11-14
Doughboy Industries, class A (quar.)	20c	10-31	10-12
Dun & Bradstreet, Inc. (quar.)	45c	12-9	11-18
Extra	35c	12-9	11-18
Stockholders will vote at a special meeting on Dec. 1 on a proposal to split the shares on a two-for-one basis.			
Dunlany Foods, Inc., 6% pfd. A (quar.)	\$1.50	11-1	10-15
Duriron Co. (increased quar.)	30c	12-9	11-18
Extra	15c	12-9	11-18
Eastern Trust & Bank (Bangor) (quar.)	\$2	11-1	10-26
El Paso Natural Gas—			
New common (initial quar.)	32½c	12-20	11-30
4.10% preferred (quar.)	\$1.02½	12-1	11-10
4¼% preferred (quar.)	\$1.06¼	12-1	11-10
\$5.875 preferred (quar.)	\$1.21¾	12-1	11-10
\$8 2nd preferred (quar.)	\$1.25	12-1	11-10
5.36% preferred (quar.)	\$1.34	12-1	11-10
5½% preferred (quar.)	\$1.37½	12-1	11-10
5.65% preferred (quar.)	\$1.41¼	12-1	11-10
5.68% preferred (quar.)	\$1.42	12-1	11-10
6.40% preferred (quar.)	\$1.60	12-1	11-10
Electronics Investment	3c	11-30	11-1
Erlanger Mills, common (quar.)	20c	12-5	11-19
4½% prior preferred (quar.)	\$1.12½	12-1	11-19
Fairmont Foods Co., common (quar.)	40c	1-3	11-25
4% preferred (quar.)	\$1	1-3	11-25
Fedders Corp. (quar.)	25c	11-28	11-14
Stock dividend	5c	1-12	12-15
Federal Compress & Warehouse (quar.)	30c	12-1	11-1
Federal Insurance Co. (stock dividend)	10c	11-23	11-7
Federal National Mortgage Assn. (monthly)	27c	11-15	10-31
Federal Screw Works (quar.)	25c	12-15	12-1
Fidelity Union Trust (Newark, N. J.)—			
Quarterly	75c	11-1	10-24
Finance Co. of America, class A & class B—			
Stock dividend	5c	11-1	10-24
(Payable in class A stock)			
Firemen's Insurance Co. (Newark, N. J.)—			
Semi-annually	65c	11-15	10-17
First Bank Stock Corp. (increased quar.)	47½c	12-12	11-18
Extra	12½c	12-12	11-18
First National Bank of Chicago (quar.)	40c	1-1	12-15
Stock dividend (subject to shareholders approval and by the currency controller at meeting Jan. 10, 1961)	20c		12-30
First National Bank (Glens Falls, N. Y.)—			
Quarterly	60c	11-1	10-10
First National Bank of Jersey City, N. J.—			
Stockholders will vote at the annual meeting to be held on Jan. 10 on a proposed 2½ for 1 split. If approved the new shares will be distributed Jan. 24.			
First National Bank (Spring Valley, N. Y.)	85c	11-15	11-1
Semi-annually			
First National Bank & Trust (Greenfield, Mass.) (quar.)	25c	11-1	10-24
First RR. & Banking (Ga.) (quar.)	5c	11-1	10-15
Florida Steel Corp. (quar.)	15c	12-14	11-23
Ford Motor Co. (quar.)	75c	12-1	11-1
Extra	30c	12-1	11-1
Forest City Enterprises	15c	11-15	10-31
Foxboro Company (quar.)	15c	12-1	11-10
Fraser Brick & Tile (quar.)	9c	10-28	10-14
Friendly Finance, common (s-a)	5c	11-15	11-1
Extra	2c	11-15	11-1
Class B (s-a)	5c	11-15	11-1
6% preferred (quar.)	15c	12-15	12-1
Gale & Co., \$1.50 preferred A (quar.)	37½c	11-1	10-20
\$8 preferred (quar.)	\$1.50	11-1	10-20
Gar Wood Industries, 4½% pfd. (quar.)	56¼c	11-15	11-1
Gas Incorporated, \$1.40 prior pfd. (quar.)	35c	11-1	10-17
Gas Service Co. (quar.)	43c	12-10	11-15
General Acceptance Corp., common (quar.)	25c	12-15	12-1
60c preferred (quar.)	15c	11-15	11-1
General American Oil Co. (quar.)	10c	1-2	12-23
Stock dividend	3c	12-22	12-9
General Magnaplate (stock dividend)	4c	10-31	
General Steel Castings (quar.)	40c	12-30	12-20
General Tin Investments Ltd.—			
Ordinary (less British income tax) (interim)	10c	11-17	
Gillette Company (quar.)	62½c	12-5	11-1
Extra	50c	12-5	11-1
Golden Nugget, Inc. (quar.)	20c	12-1	11-13
Extra	15c	11-25	10-31
Grand Union Co. (quar.)	25c	12-1	11-1
Great Atlantic & Pacific Tea Co. (quar.)	40c	12-10	11-11
Great Lakes Dredge & Dock (quar.)	\$1	12-10	11-11
Extra	\$1	12-10	11-11
Haag Drug Co. (stock dividend)	4c	10-31	10-14
Hamilton Watch Co., common (quar.)	25c	12-15	12-1
4% preferred (quar.)	\$1	12-15	12-1
Hammond Organ Co. (quar.)	25c	12-10	11-25
Hansen Mfg. Co. (quar.)	15c	12-15	12-1
Extra	15c	12-15	12-1
Heartland Development Corp.—			
Conv. preferred (s-a)	30c	11-1	10-17
Helmrick & Payne, Inc. (year-end)	5c	12-1	11-16
Holophone Co. common (quar.)	65c	12-20	11-30
(Stockholders approved a 2-for-1 split)			
Hooker Chemical Corp., common (quar.)	25c	11-28	11-2
\$4.25 preferred (quar.)	\$1.06¼	12-28	12-2
Hormel (Geo. A.) Co. (quar.)	35c	11-15	10-29
Howe Sound Co. (stock dividend)	3c	12-23	12-2
Hubinger Company (quar.)	30c	12-10	11-28
Extra	10c	12-10	11-28
Hugoton Gas Trust—Units	18c	10-20	10-1
Hugoton Production (quar.)	75c	12-15	11-30
Huron & Erie Mortgage (quar.)	147½c	1-3	12-15
Idaho Power Co., common (quar.)	45c	11-21	10-25
4% preferred (quar.)	\$1	11-1	10-17
Imperial Bank of Canada, (extra)	130c	12-1	10-31
International Harvester Co., com. (quar.)	60c	1-16	12-15
7% preferred (quar.)	\$1.75	12-1	11-4
International Holdings Corp.—			
(From net investment income)	25c	11-16	10-31
International Paper, \$4 pfd. (quar.)	\$1	12-12	12-6
7% preferred (quar.)	12½c	11-30	11-14
Interstate Engineering Corp. (quar.)	15c	11-15	11-1
Interstate Motor Lines (quar.)	5c	11-15	11-1
Extra	110c	11-9	10-31
Investors Mutual of Canada, Ltd.	\$2.50	11-1	10-18
Investors Trust (Rhode Island)			
Kelly Douglas & Co., Ltd., class A (quar.)	\$1.4c	11-30	11-11
Keyes Fibre Co., common (quar.)	16c	12-1	11-8
4.80% preferred (quar.)	30c	1-1	12-8

Name of Company	Per Share	When Payable	Holders of Rec.
Keystone Custodian Funds—			
Series K-1 (from net investment income)	12c	11-15	10-31
Series S-2 (20c from net invest. inc. plus 45c special distribution from net realized profits)	65c	11-15	10-31
Keystone Steel & Wire (quar.)	50c	12-12	11-10
Kings County Trust Co. (Brooklyn, N. Y.)—			
Quarterly	\$1	11-1	10-21
Extra	40c	11-1	10-21
Two-for-one split is subject to stockholders approval in January 1961.			
Kingston Products Corp.	10c	12-15	11-15
Knickerbocker Fund (18 9/10c from capital gains plus 1 1/10c from income)	20c	11-21	10-31
Kresge (S. S.) (quar.)	40c	12-12	11-15
La Crosse Telephone Co. (quar.)	20c	10-31	10-17
Lamaque Gold Mines, Ltd. (s-a)	110c	12-1	10-31
Lexington Income Trust (9c from investment plus a 35c distribution from realized capital gains)	44c	10-31	10-19
Libby-Owens-Ford Glass Co. (quar.)	60c	12-10	11-18
Year-end extra	15c	12-10	11-18
Liggett & Myers Tobacco (quar.)	\$1.25	12-1	11-18
Lilly (Eli) & Co. (quar.)	50c	12-10	11-18
Loblau Groceries Co., Ltd.			
2nd pref. (partic.)	15c	11-1	10-24
Loomis & Nettlet, preferred (s-a)	\$2.50	11-1	10-24
Lone Star Gas, common (quar.)	45c	12-12	11-25
4.84% preferred (quar.)	\$1.21	12-15	11-15
Louisville & Nashville RR.	\$1	12-12	11-1
Lower St. Lawrence Power, 4 1/2% pfd. (quar.)	122 1/2c	11-1	10-18
Macco Chemical Co. (quar.)	10c	11-15	11-1
Extra	2 1/2c	11-15	11-1
MacFarlanes Candies (quar.)	15c	10-28	10-18
MacLeod's, Ltd., 6% 1st preferred (quar.)	130c	11-15	10-31
Marmon-Herrington Co. (quar.)	15c	11-18	11-2
Massey-Ferguson, Ltd. (quar.)	110c	12-15	11-11
May Department Stores, common (quar.)	55c	12-1	11-15
\$3.75 preferred (1945 series) (quar.)	93 3/4c	12-1	11-15
\$3.75 preferred (1947 series) (quar.)	93 3/4c	12-1	11-15
\$3.40 preferred (quar.)	85c	12-1	11-15
3 3/4% preferred (quar.)	93c	12-1	11-15
McCord Corp., common (quar.)	55c	11-30	11-15
\$2.50 preferred (quar.)	62 1/2c	12-30	12-1
Mengel Company (quar.)	25c	12-14	11-7
Michigan Gas Utilities (quar.)	15c	12-15	12-1
Midwest Packaging Materials Co.—			
5% preferred (quar.)	12 1/2c	11-1	10-20
Minneapolis Gas Co. (quar.)	38 3/4c	11-10	10-28
Mission Corp. (increased)	\$1.50	11-22	10-28
Missouri Portland Cement (quar.)	40c	11-11	10-28
Morgan Engineering Co., common (quar.)	30c	12-10	11-22
\$2.50 prior preferred (quar.)	62 1/2c	1-1	12-15
Morrison-Knudsen Co. (quar.)	40c	12-1	11-1
National Aeronautical (quar.)	5c	10-31	10-21
National Bank & Trust (Fairfield County, Conn.) (quar.)	10c	12-30	12-9
National Securities:			
Stock series	9c	11-15	10-31
Preferred stock series	10c	11-15	10-31
National Starch & Chemical (quar.)	15c	11-25	11-10
Nelly Don, Inc. (quar.)	18c	11-18	11-4
New Jersey Natural Gas (stock dividend)	2%	11-18	10-26
New York Air Brake (quar.)	40c	12-1	11-15
Newfoundland Light & Power, Ltd.—			
Ordinary (quar.)	150c	12-1	11-10
5% preferred (quar.)	\$1.25	12-1	11-10
North American Coal Co. (quar.)	15c	11-14	10-31
Northwest Industries, Ltd.	19c	10-31	10-17
Noyes (Charles F.) Co., common	\$1	10-25	10-17
6% preferred (quar.)	22 1/2c	10-31	10-17
Oak Mfg. Co. (quar.)	25c	12-15	12-1
O'Keip Copper, Ltd.	\$2.10	12-12	12-5
A dividend of 15 shillings equal to about \$2.10 per American share less Union of South Africa non-resident tax	\$2.10	12-12	12-5
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	12-1	11-15
Ohio Leather Co. (quar.)	25c	10-31	10-19
Oklahoma Natural Gas—			
Common (increased quar.)	35c	11-15	10-31
4 1/4% preferred A (quar.)	59 3/4c	11-15	10-31
4.92% preferred (quar.)	61 1/2c	11-15	10-31
Old Republic Life Insurance (Chicago)—			
Quarterly	20c	11-1	10-20
One William Street Fund, Inc. (from net investment income)	7 1/2c	11-10	10-21
Onyx Chemical (quar.)	10c	11-10	10-26
Orpheum Building Co. (s-a)	15c	12-9	12-1
Pacific Hawaiian Products (stock dividend)	3%	12-22	12-1
Panhandle Eastern Pipe Line, com. (quar.)	45c	12-15	11-30
4% preferred (quar.)	\$1	1-1	12-15
Pacific Gas & Electric Co.—			
6% preferred (quar.)	37 1/2c	11-15	10-28
5 1/2% preferred (quar.)	34 3/4c	11-15	10-28
5% 1st preferred (quar.)	31 1/4c	11-15	10-28
5% redeemable 1st preferred (quar.)	31 1/4c	11-15	10-28
5% redeemable 1st preferred A (quar.)	31 1/4c	11-15	10-28
4.80% preferred (quar.)	30c	11-15	10-28
4.36% preferred (quar.)	27 1/4c	11-15	10-28
4 1/2% redeemable 1st preferred (quar.)	28 3/4c	11-15	10-28
Patino of Canada, Ltd.	110c	12-29	12-14
Pato Consolidated Gold Dredging (s-a)	110c	12-2	11-10
Peerless Insurance (New Hampshire)—			
Quarterly	25c	11-1	10-20
Penn Fruit Co., common (increased)	15c	12-15	11-18
Extra	10c	12-15	11-18
4.68% convertible preferred (quar.)	58 1/2c	12-1	11-18
Perfect Circle Corp. (quar.)	35c	10-31	10-23
Peterson Howell & Heather, class A (quar.)	10c	10-31	10-20
Class B (quar.)	\$3.25	10-28	10-21
Petrolite Corp. (year-end)			
Philadelphia Suburban Water Co.—			
Common (quar.)	40c	12-1	11-2
Stock dividend	3%	1-6	12-9
\$3.65 preferred (quar.)	91 1/4c	12-1	11-2
5% preferred (quar.)	\$1.25	12-1	11-2
Pioneer Finance, \$1.60 conv. pfd. (quar.)	40c	10-15	11-4
\$1.25 preferred (initial)	16c	11-15	11-4
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-16
\$5 preferred (quar.)	\$1.25	12-1	11-16
\$4.80 preferred (quar.)	\$1.20	12-1	11-16
Pittsburgh Plate Glass (quar.)	55c	12-20	11-25
Stock dividend	2%	12-20	11-25
Plymouth Oil Co. (stock dividend)	1 1/2%	12-19	11-4
Plymouth Rubber (quar.)	5c	11-15	10-21
Extra	5c	11-15	10-21
Pope & Talbot, common (quar.)	25c	11-15	10-31
6% preferred (quar.)	7 1/2c	11-15	10-31
Prospect Park National Bank (N. J.) (extra)	\$3	12-15	12-15
Public Service Co. of New Mex. com. (quar.)	25c	11-15	11-1
5% preferred (quar.)	\$1.25	11-15	11-1
5 1/4% preferred (quar.)	\$1.31 1/4	11-15	11-1
Pueblo Supermarkets	12 1/2c	12-1	11-4
Puget Sound Power & Light (quar.)	39c	11-15	10-21
Puritan Sportswear (initial)	10c	1-25	1-5
Putnam Growth Fund	6c	11-30	10-31
Optional	20c	11-30	10-31
Quinte Milk Products, Ltd., class A (quar.)	115c	11-1	10-24
Rayonier, Inc. (quar.)	20c	11-15	10-28
Stock dividend	3%	11-29	10-28
Rehels Company, class A (quar.)	7 1/2c	11-30	11-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Republic Industrial Corp. (quar.)	5c	11-17	10-31	West Ohio Gas (quar.)	25c	12-20	12-5	Automobile Banking Corp.—			
Rhode Island Hospital Trust (quar.)	\$1	11-1	10-20	Westchester Fire Insurance (N. Y.) (quar.)	35c	11-1	10-20	Common (quar.)	17½c	10-29	10-14
Roads Gas Co. (quar.)	22½c	11-1	10-24	Wilcox Oil (quar.)	25c	11-21	10-31	Class A (quar.)	17½c	10-29	10-14
Rochester Transit Corp. (quar.)	10c	12-1	11-16	Quarterly	25c	2-21	1-31	\$1.50 preferred (quar.)	37½c	10-29	10-14
Rogers Corp. (stock dividend)	3c	11-1	10-18	Win-Chek Industries, class A (quar.)	5c	11-15	10-31	6% preferred A (quar.)	15c	10-29	10-14
Rosarita Mexican Foods (Ariz.) (quar.)	9c	11-1	10-20	Wisconsin Electric Power, common (quar.)	45c	12-1	11-1	6% preferred B (quar.)	15c	10-29	10-14
Rowland Products (initial)	6c	11-1	10-14	6% preferred (quar.)	\$1.50	1-31	1-13	Avco Corporation (quar.)	12½c	11-20	10-28
Royal Bank of Canada (increased quar.)	55c	12-1	10-31	3.60% preferred (quar.)	90c	12-1	11-15	Axe-Houghton Fund, class B (5c from income and 16c from capital gains)	21c	10-25	9-23
Extra	25c	12-1	10-31	Wisconsin Public Service (quar.)	32½c	12-20	11-30	Ayres (L. S.) & Co., common (quar.)	35c	10-31	10-17
Royal Trust (Montreal) (quar.)	135c	11-1	10-20	Witherbee Sherman Corp.	\$2.25	10-31	10-18	4½% preferred (quar.)	\$1.12½	10-31	10-20
Rubbermaid, Inc. (quar.)	7½c	12-1	11-10	6% preferred (accum.)	17½c	12-15	12-1	4½% pfd. (quar.) (1947 series) (quar.)	\$1.12½	10-31	10-20
Stock dividend	5c	12-1	11-10	Wometco Enterprises, class A (quar.)	6½c	12-15	12-1				
Ryan Aeronautical Co. (quar.)	5c	12-9	11-18	Class B (quar.)				Baldwin-Lima-Hamilton Corp. (quar.)	15c	10-31	10-10
				Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15				
Salant & Salant, class A (quar.)	27½c	11-15	11-1					Baldwin Piano Co.—			
Scott Paper Co., common (quar.)	55c	12-10	11-11					6% preferred (quar.)	\$1.50	1-13-61	12-30
\$3.40 preferred (quar.)	85c	2-1	1-13					Baldwin Rubber (quar.)	15c	10-26	10-12
\$4 preferred (quar.)	\$1	11-1	10-11					Bank of Nova Scotia (quar.)	155c	11-1	9-30
Sealed Air Corp. (quar.)	25c	12-12	11-21					Extra	110c	11-1	9-30
Servation, Inc. (s-a)	\$1	11-1	10-11					Barber Oil Corp. (stock dividend)	2½	1-2-61	12-9
Sherbrooke Trust (Quebec) (quar.)	\$2.50	11-1	10-15					Barton's Candy Corp. (quar.)	7½c	10-31	10-14
Sherwin-Williams Co., common (quar.)	75c	11-15	10-31					Basic Products Corp., common (quar.)	30c	10-31	10-17
4% preferred (quar.)	\$1	12-1	11-15					4½% conv. preferred A (quar.)	28½c	10-31	10-17
Sidney Roofing & Paper, Ltd.—								Bathurst Power & Paper Ltd., class A	150c	12-1	11-3
90c class A (quar.)	\$22½c	11-1	10-15					Baystate Corp. (quar.)	35c	11-1	10-17
Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	11-1	10-15					Bearings, Inc.	5c	12-1	11-15
Simsbury Bank & Trust (Conn.) (quar.)	80c	11-1	10-13					Beech Aircraft Corp. (quar.)	40c	10-28	10-21
Sinclair Oil Corp. (quar.)	50c	12-10	11-10					Stockholders approve a 200% stock div.	11-23	10-31	
Skelly Oil Co. (quar.)	45c	12-5	11-22					Bebien Manufacturing Co. (quar.)	20c	11-1	10-14
Smith (J. Hungerford) Co.—								Belding-Cortelli, Ltd.—			
Increased quarterly	37½c	10-14	10-10					7% preferred (quar.)	\$17½c	11-1	9-30
Smith Tool Co. (quar.)	10c	11-14	10-31					Belmont Iron Works (quar.)	50c	11-1	10-14
Socony-Mobil Oil (quar.)	50c	12-10	10-31					Bemis Bros. Bag (quar.)	50	12-1	11-15
Soss Manufacturing (quar.)	5c	12-15	12-1					Best & Company, Inc. (quar.)	50c	11-15	10-24
Extra	5c	12-15	12-1					Biederman Furniture, class A	21c	10-25	10-1
South Texas Development, common (quar.)	\$1	11-30	10-18					Blod Bros. Tobacco Co., common (quar.)	30c	11-15	10-31
Class A (quar.)	75c	10-31	10-18					6% preferred (quar.)	75c	12-17	12-3
Southern California Edison—								Blue Bell, Inc. (quar.)	20c	11-30	11-19
4.08% preferred (quar.)	25½c	11-30	11-5					Blue Ridge Mutual Fund Inc.—			
4.24% preferred (quar.)	26½c	11-30	11-5					From net investment income	8c	11-15	10-26
4.78% preferred (quar.)	29½c	11-30	11-5					Boise Cascade Corp. (quar.)	10c	10-25	9-29
4.88% preferred (quar.)	30½c	11-30	11-5					Borg-Warner Corp., common (quar.)	50c	11-1	10-5
Southwestern Investors, Inc.—								3½% preferred (quar.)	87½c	1-3-61	12-7
(12½c year-end payment from investment income and 57½c from capital gains)	70c	11-15	10-31					Bostic Concrete, class A (quar.)	12½c	11-15	11-3
Southwestern Life Insurance (Dallas)—								Boston Edison Co., common (quar.)	75c	11-1	10-10
Quarterly	20c	1-10	12-31					4.25% preferred (quar.)	\$1.07	11-1	10-10
Southwestern Public Service—								4.78% preferred (quar.)	\$1.20	11-1	10-10
Common (increased quar.)	22c	12-1	11-15					Bourjois, Inc. (quar.)	15c	11-15	11-1
3.70% preferred (quar.)	99½c	12-1	11-15					Bowater Paper Corp., Ltd. (interim)	14c	10-31	9-15
3.90% preferred (quar.)	97½c	12-1	11-15					Bowman Products	22c	10-28	10-4
4.15% preferred (quar.)	\$1.0375	12-1	11-15					Bralorne Pioneer Mines, Ltd.	110c	10-28	10-7
4.25% preferred (quar.)	\$1.0625	12-1	11-15					British Aluminum, Ltd.—			
4.40% preferred \$100 par (quar.)	\$1.10	12-1	11-15					American dep. rcts. (final)	8½	12-9	10-17
4.40% preferred \$25 par (quar.)	\$1.15	12-1	11-15					(Equal to about 12c)			
4.60% preferred (quar.)	\$1.175	12-1	11-15					British Columbia Forests Products, Ltd.	\$12½c	11-1	10-7
4.75% preferred (quar.)	\$1.1875	12-1	11-15					British Columbia Sugar Refining (quar.)	125c	10-31	10-17
5.625% preferred (quar.)	\$1.4075	12-1	11-15					British Columbia Telephone	\$1.57	12-15	11-30
4.36% preferred (quar.)	27½c	12-1	11-15					6½% preferred (quar.)			
Southwestern States Telephone, com. (quar.)	33c	12-1	11-1					British Petroleum, Ltd.—			
\$1.32 preferred (quar.)	36c	12-1	11-1					American deposit receipts (interim)	3½%	10-28	
\$1.44 preferred (quar.)	17c	11-15	11-1					(Equal to approximately 9c after British taxes)			
Spector Freight System, Inc., class A (quar.)	5½c	11-15	11-1					Brooklyn Taunton Gas, \$3.80 pfd. (quar.)	95c	1-1	12-19
Class B (quar.)	15c	11-1	10-14					Brookline (Ralph) Co. (quar.)	17½c	1-5-61	12-31
Spur Oil Co. (quar.)	45c	11-15	11-1					Brooklyn Union Gas (quar.)	30c	11-1	10-10
Stamford Water (Conn.) (quar.)	30c	12-1	11-15					Bruening (Charles) Company Inc. (quar.)	15c	12-1	11-10
Standard Packaging, \$1.20 preferred (quar.)	40c	12-1	11-15					Buchanan Steel Products Corp. (s-a)	10c	11-1	10-14
\$1.60 preferred (quar.)	30c	12-1	11-15					Buckeye Corp. (stock dividend)	1½	10-31	10-17
6% preferred (quar.)	10c	10-28	10-15					Buckeye Steel Castings Co.	50c	11-1	10-21
Standard Steel Products Mfg.	30c	12-1	11-4					Buckingham Freight Lines, class A (quar.)	17½c	10-31	10-17
Staufel Chemical Co., common (quar.)	2c	12-30	12-2					Class B (quar.)	\$0.0875	10-31	10-17
Stock dividend	87½c	12-30	12-2					Buffalo Forge Co. (Irreg.)	35c	10-19	10-6
3½% preferred (quar.)	100%	11-30						Irregular	35c	11-28	11-14
Stroline Furniture (stock dividend)	7½c	10-24	10-31					Bullocks, Inc., common (quar.)	35c	12-1	11-4
Stroline of Calif., Inc. (initial)								4% preferred (quar.)	\$1	11-1	10-12
Stutz-Greene Corp.—								Bullocks Ltd., class A (s-a)	125c	11-1	10-17
(Action deferred on common payment at this time)								Class B (s-a)	117c	11-1	10-17
Sun Oil Co. (quar.)	25c	12-9	10-31					Burry Biscuit Corp., \$1.25 conv. pfd. (quar.)		11-15	11-1
Stock dividend	6c	12-9	10-31					Buttes Gas & Oil, 5% preferred (annual)	5c	1-15	12-31
Sunshine Biscuits, Inc. (quar.)	\$1.10	12-2	11-4					Bush Terminal Co. (stock dividend)	2½	11-7	10-7
								Buttes Gas & Oil Co., preferred	5c	1-15	1-2
Taft Broadcasting (quar.)	10c	12-14	11-15					Byers (A. M.) Co., common (quar.)	5c	11-1	10-14
Tampa Electric Co., common (quar.)	18c	11-15	11-1					7% preferred (quar.)	\$1.75	11-1	10-14
4.32% preferred A (quar.)	\$1.08	11-15	11-1								
4.16% preferred B (quar.)	\$1.04	11-15	11-1					Cadre Industries Corp. (extra)	50c	11-1	10-6
5.10% preferred C (quar.)	\$1.27½	11-15	11-1					Stock dividend (one share for each share held)		11-1	10-10
Tech-Hughes Gold Mines, Ltd. (s-a)	15c	12-1	10-31					Calaveras Land & Timber Corp.	\$1	11-22	11-1
Tennessee Gas Transmission, com. (quar.)	28c	12-13	11-18					California Electric Power, \$3 pfd. (quar.)	75c	11-1	10-14
4.10% preferred (quar.)	\$1.02½	1-1	12-9					California Packing Corp. (quar.)	31½c	11-15	10-21
4½% preferred (quar.)	\$1.06½	1-1	12-9					California Water & Telephone, com. (quar.)	34c	11-1	10-1
4.60% preferred (quar.)	\$1.15	1-1	12-9					\$1.20 preferred (quar.)	30c	11-1	10-1
4.64% preferred (quar.)	\$1.16	1-1	12-9					\$1.24 preferred (quar.)	31c	11-1	10-1
4.65% preferred (quar.)	\$1.16½	1-1	12-9					\$1.25 preferred (quar.)	31½c	11-1	10-1
4.90% preferred (quar.)	\$1.22½	1-1	12-9					\$1.32 preferred (quar.)	33c	11-1	10-1
5.10% preferred (quar.)	\$1.27½	1-1	12-9					Camden Fire Insurance Assn. (quar.)	60c	11-1	10-10
5.12% preferred (quar.)	\$1.28	1-1	12-9					Campbell Red Lake Mines, Ltd. (quar.)	18½c	10-28	9-28
5½% preferred (quar.)	\$1.31½	1-1	12-9					Campbell Soup (increased quar.)	50c	10-31	10-14
4.59% preferred (quar.)	\$1.12½	1-1	12-9					Canada Fells, Ltd., common (quar.)	115c	11-15	10-28
4.72% preferred (quar.)	\$1.18	1-1	12-9					Class A (quar.)	115c	11-15	10-28
5% preferred (quar.)	\$1.25	1-1	12-9					Canada Packers Ltd., class A (s-a)	275c	4-1-61	3-3
Third National Bank (Scranton, Pa.)—								Extra	\$12½c	4-1-61	3-3
Quarterly	60c	11-15	11-4					Class B (s-a)	175c	4-1-61	3-3
Thompson (John R.) Co. (quar.)	15c	11-15	11-1					Extra	\$12½c	4-1-61	3-3
Thompson Ramo Wooldridge, Inc.—								Canadian Arena Co.	142	11-1	10-1
Common (quar.)	35c	12-15	11-30					Canadian Bank of Commerce (quar.)	145c	11-1	9-30
4% preferred (quar.)	\$1	12-15	11-30					Canadian Bronze, Ltd., common (quar.)	\$37½c	11-1	10-10
Tri-Mart, Inc., class A (quar.)	30c	12-1	11-10					5% preferred (quar.)	\$1.25	11-1	10-10
Tom Bell Royalty Co.	1c	11-1	10-15					Canadian Cannery, Ltd., class A (quar.)	\$18½c	1-2	12-1
Townsend Corp. of America (stock div.)	6c	12-1	11-1					Canadian Industries, Ltd., common (quar.)	\$10c	10-31	9-30
Trade Winds Co. (stock dividend)	10c	11-1	10-10					Canadian International Investment Trust, Ltd., common	120c	12-1	11-15
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	12-15	11-30					5% preferred (quar.)	\$1.25	12-1	11-15
Tudor City Ninth Unit, 6% pfd. (accum.)	\$3.50	11-1	10-14					Canadian Oil Co., Ltd. (quar.)	\$20c	11-15	10-15
								Carlisle Corp. (quar.)	10c	11-15	10-31
Union Finance Corp., class A (quar.)	6c	11-3	10-15					Carolina Pacific Plywood (stock dividend)	2c	11-11	10-28
Class B (quar.)	6c	11-3	10-15					Carolina Power & Light, common (quar.)	33c	11-1	10-7
6% preferred (quar.)	30c	11-3	10-15					Carpenter (L. E.) & Co. (quar.)	5c	11-21	11-10
Union Lumber Co. (quar.)	30c	11-1	10-20					Stock dividend	25c	11-10	10-27
United Life & Accident Insurance (quar.)	\$1	11-2	10-20					Carson Pirie Scott & Co., 4½% pfd. (quar.)	\$1.12½	12-1	11-14
U. S. Lines (N. J.) (quar.)	50c	12-9	11-18					Cassiar Asbestos, Ltd. (quar.)	110c	10-28	10-7

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chemical Products Corp. (stock dividend)...	5%	11-14	10-14	Dominion Fabrics, Ltd., common (quar.)...	115c	11-1	10-15	General Telephone Co. of the Southwest—			
Cherry-Burrell Corp., common (quar.)...	10c	10-31	10-26	Second convertible preference (quar.)...	137½c	11-1	10-15	4.20% preferred (quar.)...	55½c	11-1	10-10
4% preferred series 1947 (quar.)...	\$1	10-31	10-26	Dominion Glass Co., Ltd. (extra)...	160c	11-15	10-28	5.10% preferred (quar.)...	25c	11-1	10-10
4% preferred series 1946 (quar.)...	\$1	10-31	10-26	Dominion Oilcloth & Linoleum Co., Ltd.—				5½% preferred (quar.)...	27½c	11-1	10-10
Chesapeake & Ohio Ry.—				Final	120c	10-31	10-14	5.60% preferred (quar.)...	28c	11-1	10-10
3½% convertible preferred (quar.)...	87½c	11-1	10-7	Dominion Steel & Coal Ltd. (quar.)...	110c	11-1	10-11	General Waterworks com. (stock dividend)...	3%	11-1	10-17
Chicago, Milwaukee, St. Paul & Pacific RR. Co.				Dominion Tar & Chemical, Ltd., com. (quar.)...	115c	11-1	10-1	6% preferred (quar.)...	\$1.50	11-1	10-17
Common (quar.)...	37½c	12-15	11-25	Donnelly (R. R.) & Sons, common	13c	12-13	11-25	5.10% preferred (quar.)...	\$1.27½	11-1	10-17
Series A preferred (quar.)...	\$1.25	11-23	11-4	Stock dividend (cash in lieu of frac-				5% preferred (quar.)...	\$1.25	11-1	10-17
Cincinnati Gas & Electric Co. (quar.)...	37½c	11-15	10-14	tional shares will be paid)...	2%	12-13	11-25	5% voting preferred (quar.)...	\$1.25	11-1	10-17
Citizens Casualty Co. (N. Y.), class A	10c	1-15	1-5	Dow Chemical Co. (Stock dividend)...	2%	11-1	9-16	Genesco, Inc., common (quar.)...	40c	10-31	10-14
Class B (quar.)...	1c	1-15	1-5	Dreyfus Fund, Inc.—				\$3.50 preferred A (quar.)...	87½c	10-31	10-14
City Investing Co., common (quar.)...	12½c	11-3	10-3	(7 cents from net investment income and				Gilchrist Company (stock dividend)...	5%	10-31	10-20
City National Bank & Trust (Chicago)—				3 cents from net realized capital gains)	10c	10-28	10-14	Gimbel Bros., Inc., common (quar.)...	55c	10-25	10-10
Quarterly	75c	11-1	10-20	Drug-Fair-Community Drug Co.—				4½% preferred (quar.)...	\$1.12½	10-25	10-10
City Stores (quar.)...	25c	11-15	10-14	Class A common (quar.)...	10c	10-31	10-7	Girard Investment—			
Optional (cash or one share for each 64				Ducummet Metals & Supply (quar.)...	25c	11-1	10-17	6% non-participating preferred (quar.)...	15c	11-15	11-5
shares held)				Dunhill International (stock dividend)...	2%	12-5	11-4	Gladding, McBean & Co. (quar.)...	25c	10-25	10-10
City Title Insurance Co. (N. Y.) (quar.)...	7½c	10-24	10-14	Dunlop Rubber Ltd., Ordinary	31/13%	11-13		Glatfelter (H. H.) Co., common (quar.)...	30c	11-1	10-17
Citizens & Southern National Bank (Savan-				Durout of Canada, Ltd., common (quar.)...	110c	10-28	9-30	4½% preferred (quar.)...	56½c	11-1	10-17
nah, Ga.) (quar.)...	30c	12-15	11-25	duPont (E. I.) de Nemours & Co.—				4½% preferred (quar.)...	\$0.5781¼	11-1	10-17
Year-end extra	40c	12-15	11-25	\$4.50 preferred (quar.)...	\$1.12½	10-25	10-10	Globe Envelope, Ltd., class A (initial)...	13c	11-1	10-15
Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-19	\$3.50 preferred (quar.)...	87½c	10-25	10-10	Godfrey Company (quar.)...	15c	11-1	10-15
Cleveland, Cincinnati, Chicago & St. Louis				Dura Corp. (quar.)...	10c	12-15	12-1	Gold & Stock Telegraph (quar.)...	\$1.50	1-3-61	12-15
Ry., 5% preferred (quar.)...	\$1.25	10-31	10-21	Stock dividend	5%	12-15	12-1	Goldblatt Bros., Inc. (quar.)...	15c	10-30	9-12
Cleveland Electric Illuminating, com. (quar.)...	45c	11-15	10-20	Eagle Food Centers, Inc.—	17½c	10-27	10-1	Goodman Mfg. Co.	20c	11-1	10-3
4½% preferred (quar.)...	\$1.12½	1-1-61	12-5	East Kootenay Power Ltd.—				Goodyear Tire & Rubber (Canada) Ltd.—			
Cleveland & Pittsburgh RR.—				7% preferred (accum.)...	\$1.75	12-15	11-30	4% preferred (quar.)...	150c	10-31	10-7
Special guaranteed (quar.)...	50c	12-1	11-10	Eastern Air Lines (quar.)...	25c	12-15	11-15	Gould-National Batteries (quar.)...	30c	12-15	12-2
Regular guaranteed (quar.)...	87½c	12-1	11-10	Stock dividend	2%	12-15	11-15	Government Employees Corp. (s-a)	40c	11-25	11-3
Cleveland Securities Corp.—	\$2	10-31	10-10	Eastern Industries (quar.)...	10c	11-1	10-15	Grace (W. R.) & Co.—			
Colgate-Palmolive Co., common (quar.)...	30c	11-15	10-24	Eastern States Corp.—				8½% class A preferred (quar.)...	\$2	12-12	11-21
\$3.50 preferred (quar.)...	87½c	12-31	12-12	\$7 preferred A (accum.)...	\$1.75	11-1	10-7	8½% class B preferred (quar.)...	\$2	12-12	11-21
Colonial Finance Co.—				\$6 preferred B (accum.)...	\$1.50	11-1	10-7	Grayson-Robinson Stores (stock dividend)...	5%	11-16	11-1
5% pfd. series 1947 & 1956 (quar.)...	\$1.25	11-1	10-20	Edwards Engineering (initial)	6½c	1-3-61	12-12	Great Northern Gas Utilities, Ltd.—			
Colonial Fund (from investment income)	9c	10-27	10-13	Ekco Products, common (quar.)...	50c	11-1	10-15	(Increased s-a)	\$12½c	12-1	11-22
Colorado Central Power Co.—				4½% preferred (quar.)...	\$1.12½	11-1	10-15	Great Southern Life Insurance (Houston)—			
Monthly	7c	11-1	10-15	6% 2nd preferred (quar.)...	\$1.50	11-1	10-15	Quarterly	40c	12-10	12-1
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)...	31½c	11-1	10-18	Electric & Musical Industries, Ltd. (final)				Great West Coal, Ltd., class A (quar.)...	\$12½c	11-15	10-31
Columbia Gas System (increased quar.)...	27½c	11-15	10-20	Equal to about 9½c on "Adrs"	12½c	1-3-61	12-19	Greeley Gas Co., 5½% pfd. A (quar.)...	\$1.37½	11-1	10-15
Columbia Pictures Corp., \$4.25 pfd. (quar.)...	\$1.06¼	11-15	11-1	Elizabethtown Consolidated Gas Co. (quar.)	40c	12-15	11-23	Green (A. P.) Fire Brick (quar.)...	25c	11-17	11-2
Columbus & Southern Ohio Electric—				Extra	20c	12-15	11-23	Green (H. L.), Inc. (quar.)...	25c	11-1	10-14
4½% preferred (quar.)...	\$1.07	11-1	10-14	Elmira & Williamsport RR. Co., com. (s-a)	\$1.16½	11-1	10-20	Greyhound Corp. (stock dividend)	10%	10-24	9-21
4.65% preferred (quar.)...	\$1.17	11-1	10-14	Preferred (s-a)	\$1.62	1-3-61	12-20	Griesedieck Company, 5% conv. pfd. (quar.)...	37½c	11-1	10-14
6% preferred (quar.)...	\$1.50	11-1	10-14	Empire Millwork Corp. (stock dividend)...	1½c	10-31	10-17	5% series 1954 preferred	41½c	10-31	
Combined Enterprises, Ltd. (quar.)...	115c	12-1	11-1	Employers Group Assn. (quar.)...	35c	10-31	10-17	Gross Telecasting, common (quar.)...	40c	11-10	10-25
Combustion Engineering, Inc. (quar.)...	28c	10-28	10-14	Epamel & Heating Products, class A (quar.)	\$12½c	10-31	9-30	Class B (quar.)...	7½c	11-10	10-25
Commerce Title Guaranty (Memphis) (quar.)...	15c	12-1	11-21	Evans Rule Co. (initial-quar.)...	10c	11-15	10-31	Growers Wine, Ltd., class A (quar.)...	110c	10-29	10-15
Commonwealth Edison Co., common (quar.)...	50c	11-1	9-22	Fairbanks Co., 6% preferred (quar.)...	\$1.50	11-1	10-14	Growth Industry Shares—			
Stock dividend	2.4%	12-1	9-22	Fairfield County Trust (Stamford, Conn.)—				(23c from capital gains plus 7c from	30c	10-31	10-13
5.25% preferred (quar.)...	\$1.31¼	11-1	9-22	Quarterly	40c	11-1	10-17	investment income)	15c	11-1	10-18
4.64% preferred (quar.)...	\$1.16	11-1	9-22	Falstaff Brewing Corp. (quar.)...	30c	10-31	10-14	Guerdon Industries Inc., class A (quar.)...	12½c	11-1	10-14
Commonwealth Gas Corp. (stock dividend)...	4%	11-4	10-7	6% conv. preferred (quar.)...	30c	1-1	12-15	Guilf Life Insurance (Florida) (quar.)...			
Commonwealth Stock Fund	8c	10-25	10-13	Farmers Bank of State of Delaware (special)	\$1	10-28	10-22	Guilf, Mobile & Ohio RR.—			
Compo Shoe Machinery (quar.)...	10c	11-15	10-28	Farmers Bros. Co. (quar.)...	6c	11-7	10-21	85 preferred (quar.)...	\$1.25	12-19	11-25
Concord Fund	6c	10-29	10-14	Extra	6c	11-7	10-21	85 preferred (quar.)...	\$1.25	3-13-61	2-24
Concord Natural Gas, common (quar.)...	35c	11-15	11-1	Farmers & Traders Life Insurance	43	12-31	12-15	Guilf Oil Corp. (quar.)...	25c	12-6	10-13
5% preferred (quar.)...	\$1.37½	11-15	11-1	(Syracuse, N. Y.) (quar.)...	\$3	12-31	12-15	Guilf Power Co., 4.64% preferred (quar.)...	\$1.16	1-1	12-15
Confederation Life Assurance (Toronto)—				Quarterly	\$3	4-1-61	3-15	5.16% preferred (quar.)...	\$1.29	1-1	12-15
Quarterly	250c	12-15	12-1	Fate-Root-Heath Co. (quar.)...	30c	11-1	10-15	5.30% preferred (quar.)...	66½c	11-1	10-11
Connecticut Light & Power, \$1.90 pfd. (quar.)...	47½c	11-1	10-5	Fed-Mart Corp. (quar.)...	5c	12-1	11-1	Hagerstown Gas Co. (quar.)...	20c	11-1	10-15
\$2 preferred (quar.)...	50c	11-1	10-5	Federal Grain, Ltd., class A common	135c	11-1	10-19	Halle Bros. Co., common (quar.)...	25c	11-1	10-15
\$2.04 preferred (quar.)...	51c	11-1	10-5	Class B common	135c	11-1	10-19	Halliburton Co. (quar.)...	60c	12-19	12-2
\$2.06 preferred (quar.)...	51½c	11-1	10-5	\$1.40 preference (quar.)...	135c	11-1	10-19	Hamilton Cotton, Ltd., 5% pfd. (quar.)...	\$1.25	11-15	11-7
\$2.20 preferred (quar.)...	55c	11-1	10-5	Federal Insurance Co. (quar.)...	25c	1-3-61	12-23	Hamilton Funds, Inc.—			
Consolidated Edison (N. Y.), \$5 pfd. (quar.)...	\$1.25	11-1	10-7	Federal Paper Board Co., 4.60% pfd. (quar.)	28¾c	12-15	11-29	Series H-D A	3c	10-31	9-30
Consolidated Foods Corp. (stock dividend)...	5%	11-14	10-25	Federated Corp. (Del.) (monthly)...	1c	11-21	11-7	Hammond Organ (extra)	12½c	12-10	11-25
Consolidated Natural Gas (quar.)...	55c	11-15	10-17	Monthly	1c	12-19	12-5	Hartfield Stores, Inc. (stock dividend)...	1½c	10-29	10-7
Consolidated Royalty Oil (s-a)	16c	10-25	10-3	Federated Department Stores—				Stock dividend	1%	1-2-61	12-9
Extra	8c	10-25	10-3	New (initial quar.)...	27½c	10-31	10-11	Harper (H. M.) Company—			
Consolidated Textile Mills, Ltd.—				Fidelity & Deposit (Md.) (quar.)...	50c	10-31	10-14	Stock dividend	4%	10-31	9-30
5% preferred (s-a)	150c	12-1	11-16	Financial General Corp., common (quar.)...	7½c	11-1	9-30	Harris (A.) & Co., 5½% preferred (quar.)...	\$1.37½	11-1	10-20
Consolidated Theatres Ltd.—				Stock dividend	5%	12-15	10-30	Hart Schaffner & Marx	30c	11-10	10-14
Class A (quar.)...	112c	12-1	11-8	\$2.25 series A preferred (quar.)...	56½c	11-1	9-28	Hartford Electric Light, common (quar.)...	75c	11-1	10-10
Consumers Power Co., common (quar.)...	65c	11-21	10-21	Finlayson Enterprises, Ltd., class A (s-a)	140c	11-1	10-17	4½% preferred (quar.)...	56½c	11-1	10-10
\$4.16 preferred (quar.)...	\$1.04	1-3-61	12-2	Class B (s-a)	135c	11-1	10-17	4.96% preferred (quar.)...	62c	11-1	10-10
\$4.50 preferred (quar.)...	\$1.12½	1-3-61	12-2	Firestone Tire & Rubber (stock dividend)...	2%	10-31	10-14	Hat Corp. of America, 4½% pfd. (quar.)...	56½c	11-1	10-15
\$4.52 preferred (quar.)...	\$1.13	1-3-61	12-2	First Camden National Bank & Trust Co.—				Hawley Products (stock dividend)...	2%	1-3-61	12-15
Container Corp. of America, com. (quar.)...	25c	11-25	11-4	Quarterly	25c	11-1	10-21	Haydock Fund, Inc. (quar.)...	15c	10-31	10-3
4% preferred (quar.)...	\$1	12-1	11-18	First Charter Financial (stock dividend)...	5%	12-2	10-14	Hayes Industries (quar.)...	20c	10-25	10-6
Continental Gin, 4½% preferred (quar.)...	\$1.13	1-1	12-15	First Investors Corp., class A (initial)	10c	11-15	10-31	Hercules Gallon Products, 7% pfd. (quar.)...	35c	11-1	10-14
Continental Motors Corp. (quar.)...	15c	10-31	10-7	Class B (initial)	10c	11-15	10-31	Hercules Powder, 5% preferred (quar.)...	\$1.25	11-15	10-28
Continental Transportation Lines (quar.)...	17½c	11-1	10-13	First National City Bank (N. Y.) (quar.)...	75c	11-1	10-10	Higbie Mfg. Co. (quar.)...	20c	11-1	10-14
Cooper-Jarrett, Inc. (quar.)...	17½c	10-25	10-5	First National Credit, class B (quar.)...	10c	11-1	10-20	Hines (Edward) Lumber (extra)	50c	10-31	10-15
Corn Products (Del.) (quar.)...	55c	10-25	9-30	First National Iron Bank (New Jersey)...	25c	11-1	10-24	Hirsch (P. N.) & Co. (quar.)...	15c	11-14	10-28
Cornet Stores (initial)	11½c	2-1	12-30	First Southern Co., 7% preferred (quar.)...	17½c	11-1	10-15	Holiday Inns of America (stock dividend)...	4%	11-14	10-28
Coronation Mortgage, Ltd. (quar.)...	112½c	10-31	10-14	Firth Sterling Inc., 7% preferred (quar.)...	\$1.75	11-1	10-14	Holly Stores, Inc., 5% pfd. (quar.)...	31½c	11-1	10-20
Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-61	12-18	Food Machinery & Chemical—				Holly Sugar Corp., common (quar.)...	35c	11-1	9-30
Crossett Co., class A (quar.)...	10c	11-1	10-15	3% preferred (quar.)...	93½c	11-1	10-14	6% preferred (quar.)...	37½c	11-1	9-30
Cross-Hinds Co. (quar.)...	25c	11-1	10-10	Foot Bros. Gear & Machine, class A (quar.)	12½c	11-1	10-21	Holt Reinhart & Winston (quar.)...	10c	11-15	11-1
Crowell-Collier Publishing (stock dividend)	4%	12-7	11-14	Class B (quar.)...	12½c	11-1	10-21	Stock dividend	2%	12-9	11-10
Crowley Milner & Co. (quar.)...	7½c	10-31	10-24	Ford Motor Co. (quar.)...	75c	12-1	11-1	Holt, Renfrew & Co. Ltd. (quar.)...	115c	11-1	10-15
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)...	40c	12-15	11-16	Extra	30c	12-1	11-1	Home Insurance (N. Y.) (quar.)...	55c	11-1	10-3
Crown Cork & Seal Co., Ltd. (s-a)	\$75c	11-15	10-14	Ford Motor Co., Ltd. (England) (interim)	6½c	11-18		Hood Chemical Co. (s-a)	5c	11-9	10-25
Crow's Nest Pass Coal, Ltd. (s-a)	\$30c	12-2	11-6	Franklin Nat'l Bank (Long Island) (quar.)...	25c	11-1	10-21	Hoover Ball & Bearing (quar.)...	15c	10-31	10-14
Crush International Ltd.—				Franklin Stores Corp. (quar.)...	20c	10-28	10-18	Hoover Company, class A (quar.)...	15c	12-12	11-18
6½% conv. pref. series A (quar.)...	\$1.62½	11-1	10-13	Fraser Co's, Ltd.—	330c	10-24	9-30	Class B (quar.)...	15c	12-12	11-18
Crystal Oil & Land Co., \$1.12 pfd. (quar.)...	28c	12-1	11-14	Free State Geduld Mines, Ltd. (interim)...	63c	11-21	9-30	4½% preferred (quar.)...	\$1.12½	12-30	12-20
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Inglewood Gasoline Co.	5c	11-5	10-25	Marquette Corp. (quar.)	15c	10-25	10-3	Oklahoma Gas & Electric, common (quar.)	28c	10-29	10-10
Ingram & Bell, Ltd., 60c pref. (quar.)	115c	10-30	10-15	Massachusetts Investors Trust—				Old National Corp., class A	25c	10-28	10-14
Institutional Shares, Ltd.—				(Quarterly from investment income)	10c	10-25	9-30	Class B	25c	10-28	10-14
Institutional Growth Fund (5c from investment income and 27c from securities profits)	32c	11-1	10-3	Mathiessen & Hegeler (reduced)	10c	10-31	10-15	Olympia Brewing Co.	15c	10-29	10-18
Insurance Corp. of America (stock dividend)	1 1/2c	11-15	10-15	Stock dividend	4c	10-31	10-15	Onondaga Pottery (quar.)	40c	12-10	11-19
Interchemical Corp., common (quar.)	35c	11-15	10-28	Maul Brothers (stock dividend)	3c	11-1	10-14	Extra	40c	12-10	11-19
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-18	May Department Stores—				Ontario & Quebec Ry. (s-a)	\$13	12-1	11-1
Interior Breweries, Ltd.—				3 1/4% preferred (quar.)	93 3/4c	10-31	10-10	Ontario Steel Products, Ltd., com. (quar.)	\$25c	11-15	10-14
50c class A preference (quar.)	\$12c	11-1	10-10	Mayer (Oscar) & Co. (quar.)	20c	10-27	10-17	7% preferred (quar.)	\$11.75	11-15	10-14
International Bank of Wash. D. C. (s-a)	3c	10-31	9-30	Special	20c	10-27	10-17	Orange & Rockland Utilities, com. (quar.)	\$1.17	11-1	10-18
International Paper Co., com. (increased)	78 3/4c	12-12	12-6	McCabe Grain, Ltd. (quar.)	\$132 1/2c	11-1	10-15	4.65% preferred A (quar.)	\$1.19	1-1	12-19
Stock dividend	2c	12-30	12-6	McCall Corp. (quar.)	15c	11-1	10-10	4.75% preferred B (quar.)	\$1	1-1	12-19
Stockholders will vote on Dec. 5 on a proposed 3-for-1 stock split on the com. shs.		12-30		Stock dividend	3c	12-2	11-7	4% preferred D (quar.)	\$1.25	11-2	10-18
International Utilities Corp., com. (quar.)	35c	12-1	11-15	McGregory-Doniger, class A (quar.)	25c	10-31	10-17	5% preferred E (quar.)	37 1/2c	12-10	11-15
\$2 preferred (quar.)	50c	12-1	11-15	Class B (quar.)	1 1/2c	10-31	10-17	Otter Tail Power, common (quar.)	\$1.10	12-1	11-15
Investors Research Fund	2c	10-28	10-11	McIntyre Porcupine Mines, Ltd. (quar.)	125c	12-1	11-1	\$4.40 preferred (quar.)	90c	12-1	11-15
Investors Trust Co. of Rhode Island—				McKee (Arthur G.) & Co. (quar.)	25c	11-1	10-20	\$3.60 preferred (quar.)	25c	11-1	10-20
Extra	37 1/2c	11-1	10-17	McQuay-Norris Mfg. (quar.)	42 1/2c	12-1	11-4	Outlet Company (quar.)	\$15c	10-31	10-14
Iowa-Illinois Gas & Electric Co., com. (quar.)	47 1/2c	12-1	10-31	Mend Corp., common (quar.)	\$1.06 1/4	12-1	11-4	Overland Express, Ltd., 60c pref. (quar.)	25c	10-25	10-5
4.22% preferred (quar.)	\$1.06	11-1	10-14	Meichers Distilleries, Ltd., 6% (s-a)	\$130c	12-31	11-30	Owens-Corning Fiberglass (quar.)	\$1.25	12-1	11-15
4.36% preferred (quar.)	\$1.09	11-1	10-14	Melville Shoe, common (increased)	40c	11-1	10-14	Oxford Paper Co., \$5 preferred (quar.)			
Iowa Power & Light (quar.)	40c	11-4	10-14	4% preferred A (quar.)	\$1.18 1/2	12-1	11-18				
Ironrite, Inc., 55c convertible pfd. (quar.)	13 1/4c	10-31	10-17	4% preferred B (quar.)	\$1	12-1	11-18				
Jack & Heintz, Inc. (quar.)	20c	11-1	10-15	Mercantile Stores Co. (quar.)	35c	12-15	11-14	Pacific Lighting Corp. (quar.)	60c	11-15	10-20
Jantzen, Inc., common (quar.)	20c	11-1	10-15	Merchants Fast Motor Lines (quar.)	15c	10-25	10-10	Pacific National Bank (San Fran.) (quar.)	27 1/2c	10-31	10-19
Stock dividend (one share for each 20 shares held)		11-1	10-15	Mersick Industries (stock dividend)	2c	12-15	11-30	From investment income			
5% preferred (quar.)	\$1.25	12-1	11-25	Metropolitan Broadcasting Corp. (Del.)	15c	10-28	10-7	Package Products (quar.)	5c	10-28	10-24
Jeannette Glass Co.—				Meyer (George) Mfg. (initial)	32 1/2c	11-1	10-14	Pall Corp., class A (quar.)	7 1/2c	11-15	10-31
7% pfd. (this payment clears all arrears)	\$28	1-18	1-3	Meyercord Company (quar.)	5c	11-1	10-20	Pan American World Airways Inc. (quar.)	20c	11-10	10-21
Jersey Central Power & Light—				Miami Tile & Terrazzo (initial)	7c	10-31	10-15	Packard-Bell Electronics (quar.)	12 1/2c	10-25	10-10
4% preferred (quar.)	\$1	11-1	10-7	Michigan Gas & Electric Co.—				Park Chemical Co. (quar.)	7 1/2c	11-15	10-31
Jewel Tea Co., 3 1/4% preferred (quar.)	93 3/4c	11-1	10-18	4.40% preferred (quar.)	\$1.10	10-31	10-15	Parke Davis Co. (quar.)	25c	10-31	10-7
Jorgensen (Earle M.) Co. (quar.)	25c	10-29	10-14	Mickelberry's Food Products (quar.)	20c	12-12	11-18	Parker Drilling of Canada Ltd. (increased)	\$20c	11-1	10-15
Josten's, Inc., class A	20c	10-25	10-4	Year-end	20c	12-12	11-18	Patterson (C. J.) 5% preferred (quar.)	12 1/2c	11-1	10-24
Class B	6 1/2c	10-25	10-4	Midwest Piping Co. (quar.)	37 1/2c	11-15	10-28	Pearl Brewing Co. (quar.)	30c	12-1	11-15
Joy Manufacturing (quar.)	50c	10-28	10-14	Midwest Rubber Reclaiming—				Extra	5c	12-1	11-15
				4 1/2% preferred (quar.)	56 1/4c	1-1	12-5	Penman's Ltd., common (quar.)	\$15.50	11-15	10-18
				Miles Laboratories (monthly)	12c	10-25	9-30	Penney (J. C.) Company (quar.)	30c	11-1	10-5
				Monthly	12c	11-25	10-31	Pennsalt Chemicals Corp. (quar.)	15c	11-1	10-17
				Miller Mfg. Co., common (quar.)	10c	10-28	10-14	Pennsylvania Power Co.—			
				Miller & Rhoades, 4 1/4% preferred (quar.)	\$1.06 1/4	10-31	10-20	4.24% preferred (quar.)	\$1.06	12-1	11-15
				Minneapolis-Moline (resumed quar.)	25c	11-15	10-27	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-14
				Minnesota & Ontario Paper (quar.)	40c	11-1	9-30	4.64% preferred (quar.)	\$1.16	12-1	11-15
				Minute Maid Corp. (quar.)	25c	10-31	10-14	Penobscot Chemical Fibre—			
				Mission Insurance Co., (stock dividend)	5c	12-7	11-8	Voting common (quar.)	14c	12-1	11-15
				Mississippi Glass Co. (quar.)	50c	12-14	11-28	Non-voting common (quar.)	14c	12-1	11-15
				Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	1-2	12-15	Peoples Credit Jewellers, Ltd. (quar.)	\$15c	11-15	10-31
				4.40% preferred (quar.)	\$1.10	1-2	12-15	Peoples National Bank (Brooklyn, N. Y.)			
				Mississippi Power & Light—				Quarterly	50c	11-1	10-11
				4.56% preferred (quar.)	\$1.14	11-1	10-15	Extra	50c	11-1	10-11
				4.36% preferred (quar.)	\$1.09	1-1	10-15	Peoples Trust (Bergen County, N. J.)			
				Missouri Natural Gas (quar.)	15c	11-1	10-15	Stock dividend	5c	11-14	10-11
				Stock dividend	2c	11-1	10-15	Pepsi-Cola General Bottlers (quar.)	15c	11-1	10-20
				Mobile & Birmingham RR. Co.—				Perkins Machine & Gear Co. (quar.)	10c	11-1	10-20
				4% preferred (s-a)	\$2	1-3-61	12-1	Permanente Cement (quar.)	17 1/2c	10-31	10-7
				Montana Flour Mills (quar.)	25c	12-10	12-1	Permian Corp. (2-for-1 split)			
				Montana Power Co., common (quar.)	28c	10-27	10-6	Philadelphia Electric			
				\$6 preferred (quar.)	\$1.50	11-1	10-12	3.80% preferred (quar.)	95c	11-1	10-10
				\$4.20 preferred (quar.)	\$1.05	11-1	10-12	4.30% preferred (quar.)	\$1.07 1/2	11-1	10-10
				Monongahela Power, 4.40% preferred (quar.)	\$1.10	11-1	10-17	4.40% preferred (quar.)	\$1.10	11-1	10-10
				4.50% preferred series C (quar.)	\$1.12 1/2	11-1	10-17	4.68% preferred (quar.)	\$1.17	11-1	10-10
				4.80% preferred series B (quar.)	\$1.20	11-1	10-17	Philadelphia, Germantown & Norristown RR.			
				Montgomery County Bank & Trust Co. (Norristown, Pa.) (quar.)	25c	10-31	10-14	Quarterly	\$1.50	12-5	11-18
				Moody's Investors Service—				Philip Morris, Inc.—			
				\$3 participating preferred (quar.)	75c	11-15	11-1	3.90% preferred (quar.)	97 1/2c	11-1	10-14
				Moore-Handley Hardware Co., com. (quar.)	15c	11-1	10-14	4% preferred (quar.)	\$1	11-1	10-14
				5% preferred (quar.)	\$1.25	12-1	11-15	Phillips Petroleum Co. (quar.)	42 1/2c	12-1	11-4
				Mount Clemens Metal Products—				Phillips-Van Heusen Corp.—			
				6% preferred (quar.)	6c	10-27	10-14	Common (stock dividend)	3c	11-1	10-13
				Mount Diablo Co. (quar.)	6c	11-30	11-10	5% preferred (quar.)	\$1.25	11-1	10-13
				Extra	1c	11-30	11-10	Pillsbury Company, common (quar.)	35c	12-1	11-3
				Mount Royal Rice Mills, Ltd. (quar.)	\$25c	10-31	10-15	Pittsburgh Brewing Co., common (quar.)	7c	11-1	10-7
				Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-1	\$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-7
				MovieLab Film Laboratories, Inc.	10c	11-1	10-25	Pittsburgh, Ft. Wayne & Chicago Ry.—			
								Common (quar.)	\$1.75	1-3-61	12-9
								7% preferred (quar.)	\$1.75	1-3-61	12-9
								Pittsburgh, Youngstown & Ashtabula Ry. Co.			
								7% preferred (quar.)	\$1.75	12-1	11-18
								Pittston Company, common (quar.)	30c	10-27	10-10
								Plainfield Trust State National Bank (N. J.)			
								Quarterly	62 1/2c	11-1	10-14
								Plough, Inc. (stock dividend)	10c	11-1	10-14
								Pneumatic Scale Corp., Ltd. (quar.)	50c	11-1	10-14
								Porter (H. K.) Co., Inc. (Del.)			
								5 1/2% preferred (quar.)	\$1.37 1/2	10-31	10-14
								4 1/2% preferred (quar.)	\$1.06 1/4	10-31	10-14
								Portland Transit Co.	25c	12-2	11-18
								Potomac Edison, 3.60% pfd. (quar.)	90c	11-1	10-13
								4.70% preferred B (quar.)	\$1.17 1/2	11-1	10-13
								Prentice-Hall, Inc.	10c	12-1	11-18
								President Brand Gold Mining Co., Ltd.—			
								American deposit receipts ordinary	37c	11-21	9-30
								Price Bros. & Co., Ltd. (quar.)	150c	11-1	10-7
								Prince Gardner Co. (quar.)	37 1/2c	12-1	11-15
								Procter & Gamble Co. (quar.)	65c	11-15	10-21
								Producers Cotton Oil Co. (s-a)	30c	10-31	10-15
								Producing Properties, Inc., 6% pfd. (accum.)	37 1/2c	11-1	10-14
								Provident Tradesmen's Bank & Trust Co. (Philadelphia) (quar.)	65c	11-1	10-21
								Provincial Bank (Canada) (quar.)	130c	11-2	10-15
								Extra	125c	11-2	10-15
								Public Service Co. of Colorado, com. (quar.)	47 1/2c	11-1	10-10
								4.20% preferred (quar.)	\$1.05	12-1	11-14
								4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-14
								4.64% preferred (quar.)	\$1.16	12-1	11-14
								Public Service Co. of New Hampshire			
								Common (quar.)	26c	11-15	10-28
								3.35% preferred (quar.)	84c	11-15	10-28
								4.50% preferred (quar.)	\$1.12 1/2	11-15	10-28
								Puritan Fund, Inc.	9c	10-25	10-5
								Quarterly Distribution Shares, Inc.	4c	11-1	10-22
								Quebec Power Co. (quar.)	\$40c	11-25	10-14
								Racine Hydraulic & Machinery—			
								\$1.20 convertible preferred A (quar.)	30c	12-31	12-19
								Radiation, Inc. (stock dividend)	3c	11-4	10-20
								Radio Corp. of America, com. (quar.)	25c	10-24	9-16
								\$3.50 1st preferred (quar.)	87 1/2c	1-3-61	12-2
								Ralston Purina Co. (quar.)	30c	12-12	11-16
								Randall Graphite Bearings, Inc. (quar.)	5c	10-31	10-14
								Real Estate Investment Trust Co. of America (increased)	25c	10-28	10-19
								Realty Equities Corp. (N. Y.) (quar.)	5c	11-1	10-18
								Red Owl Stores (quar.)	40c	11-15	10-28
								Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	11-1	10-14
								Reed (C. A.) Co., class A (quar.)	50c	11-1	

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26			
40 Sep 1	47 1/2 May 8	40 Mar 8	43 Aug 23	40 Mar 8	43 Aug 23	Abacus Fund	1	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	8,200
59 1/2 Feb 9	84 1/4 Apr 28	52 1/2 Mar 10	69 1/2 Jun 18	52 1/2 Mar 10	69 1/2 Jun 18	Abbott Laboratories common	5	58	58 1/2	55 1/2	58 1/2	55 1/2	57	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	8,200
108 1/2 Oct 20	134 Apr 24	98 1/2 Mar 7	114 1/2 Jun 10	98 1/2 Mar 7	114 1/2 Jun 10	4 convertible preferred	100	104	110	104	110	104	110	104	108	104	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	4,700
18 1/2 Mar 26	27 1/2 Dec 16	23 1/2 Mar 8	42 1/2 Jun 29	23 1/2 Mar 8	42 1/2 Jun 29	ABC Vending Corp.	1	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30	29 1/2	30 1/4	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,400
46 1/4 Nov 23	57 Aug 17	36 Oct 11	52 Jan 15	36 Oct 11	52 Jan 15	ACF Industries Inc.	28	37	37 1/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	9,900
12 1/2 Nov 4	23 1/2 Jan 2	12 Jun 23	15 1/2 Jan 4	12 Jun 23	15 1/2 Jan 4	ACF-Wrigley Stores Inc.	1	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	8,900
26 Jan 2	34 1/2 July 15	17 1/2 Oct 4	32 1/2 Jan 6	17 1/2 Oct 4	32 1/2 Jan 6	Acme Steel Co.	10	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	2,700
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	23 1/2 May 31	28 1/2 Jan 4	Adams Express Co.	1	24	24	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,700
		16 1/2 Apr 14	47 Jun 17	16 1/2 Apr 14	47 Jun 17	Adams-Millis Corp.	No par	26 1/2	27 1/2	26	26	25 1/2	26	25 1/2	26	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	10,300
		63 Apr 20	94 Jun 1	63 Apr 20	94 Jun 1	Addressograph-Multigraph Corp.	2.50	77 1/2	79 1/4	76 1/4	79	74 1/4	77 1/4	74 1/4	77 1/4	75 1/4	77 1/4	74 1/4	76 1/4	74 1/4	76 1/4	13,400
17 Sep 21	29 1/2 May 11	10 1/2 Oct 21	23 1/2 Jan 4	10 1/2 Oct 21	23 1/2 Jan 4	Admiral Corp.	1	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,400
23 1/2 Jan 2	38 1/2 Dec 29	23 1/2 Sep 27	40 1/2 Mar 1	23 1/2 Sep 27	40 1/2 Mar 1	Aeroquip Corp.	1	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,800
17 1/2 Dec 3	22 1/2 Nov 23	10 Sep 26	20 1/2 Feb 24	10 Sep 26	20 1/2 Feb 24	Air Control Products	50s	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	8,600
71 Sep 22	91 1/2 Mar 10	59 1/2 Sep 29	85 Jan 4	59 1/2 Sep 29	85 Jan 4	Air Reduction Inc. common	No par	63	64 1/2	61 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	63	64	63	64 1/2	63	64 1/2	26,800
290 Oct 1	328 Apr 22					4.50% conv pfd 1951 series	100	223		229		232		232		235		235		235		1,700
3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Sep 28	7 1/2 Jan 14	3 1/2 Sep 28	7 1/2 Jan 14	A J Industries	2	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	14,200
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	32 1/2 Aug 26	27 1/2 Jun 9	32 1/2 Aug 26	Alabama Gas Corp.	2	30 1/2	31	31	31 1/4	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,400
16 1/2 Nov 17	22 1/2 Apr 8	11 1/2 Oct 4	19 1/2 May 13	11 1/2 Oct 4	19 1/2 May 13	Also Products Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13 1/2	13 1/2	9,700
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	53 1/2 Jan 3	38 1/2 Feb 8	53 1/2 Jan 3	Aldens Inc. common	8	49 1/4	49 1/2	49	49	48 1/4	48 1/4	48 1/4	48 1/4	48	48	48	48 1/4	48 1/4	48 1/4	
		1 1/2 Oct 14	1 1/2 Oct 14	1 1/2 Oct 14	1 1/2 Oct 14	Alkermes Inc.	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	
77 1/2 Jun 12	85 Sep 15	79 Feb 17	94 Oct 28	79 Feb 17	94 Oct 28	4 1/4% preferred	100	81	84	81	84	82	84	82	84	82	84	82	84	82	84	
9 1/2 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/2 Jan 8	8 1/2 May 11	13 1/2 Jan 8	Allegheny Corp. common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	21,300
32 1/2 Jan 28	54 1/2 Nov 18	30 1/2 May 11	45 Jan 8	30 1/2 May 11	45 Jan 8	6 convertible preferred	10	33 1/2	33 1/2	32 1/2	33	32 1/2	33	32 1/2	33	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	2,800
44 1/2 Jan 7	60 1/2 Apr 31	32 1/2 Sep 28	56 1/2 Jan 4	32 1/2 Sep 28	56 1/2 Jan 4	Allegheny Ludlum Steel Corp.	1	35 1/2	36	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	13,700
89 Dec 30	102 Apr 8	90 1/2 Jan 12	100 May 27	90 1/2 Jan 12	100 May 27	Allegheny & West Ry 6 1/2 gtd.	100	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	
12 1/2 Feb 10	28 1/2 Aug 25	16 Sep 20	23 1/2 Jan 8	16 Sep 20	23 1/2 Jan 8	Allen Industries Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
57 Dec 30	59 Dec 22	46 Sep 27	59 Jan 4	46 Sep 27	59 Jan 4	Allied Chemical Corp.	9	49 1/4	50	49 1/4	49 1/4	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	22,400
17 1/2 Dec 4	21 1/2 Mar 20	14 1/2 Oct 4	17 1/2 Jan 4	14 1/2 Oct 4	17 1/2 Jan 4	Allied Kid Co.	8	15 1/2	16	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	800
46 1/2 Sep 21	64 1/2 Apr 21	43 1/2 Aug 16	58 1/2 Feb 8	43 1/2 Aug 16	58 1/2 Feb 8	Allied Laboratories Inc.	No par	48 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	2,700
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	32 May 31	39 1/2 Jan 6	Allied Mills	No par	36 1/2	36 1/2	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	1,000
8 1/2 Oct 27	14 1/2 Feb 4	6 Oct 13	11 1/2 Jan 5	6 Oct 13	11 1/2 Jan 5	Allied Products Corp.	5	6 1/2	7	7	7	7	7	7	7	7	7	7	7	7	7	2,300
52 1/2 Jan 5	61 1/2 Jun 11	41 1/2 Sep 26	58 1/2 Jan 13	41 1/2 Sep 26	58 1/2 Jan 13	Allied Stores Corp. common	No par	45	45 1/2	45	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	9,000
75 Dec 11	83 1/2 Mar 17	75 Jan 4	84 1/2 Sep 1	75 Jan 4	84 1/2 Sep 1	4 preferred	100	82 1/2	83 1/2	82 1/2	82 1/2	82 1/2	83	82 1/2	83	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	990
26 1/2 Feb 17	38 1/2 Sep 1	23 1/2 Oct 4	40 Jan 28	23 1/2 Oct 4	40 Jan 28	Allis-Chalmers Mfg. common	10	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24,000
104 Jan 29	127 1/2 Sep 1	98 1/2 Oct 21																				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Shares	Value
38 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/2 Jan 8	Archer-Daniels-Midland	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,200	100,000
28 1/2 Nov 27	49 1/2 Jan 26	23 1/2 July 28	34 1/2 Oct 17	Argo Oil Corp.	10	33	34 1/2	32 1/2	32 1/2	31 1/2	31 1/2	15,700	511,000
64 1/2 May 7	80 1/2 July 29	57 1/2 Sep 19	77 1/2 Jan 4	Armco Steel Corp.	10	61 1/2	62 1/2	61 1/2	61 1/2	61 1/2	61 1/2	16,200	991,200
23 May 7	37 1/2 Nov 24	29 Sep 26	42 1/2 Feb 19	Armour & Co.	10	32	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	23,000	739,000
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 13	48 1/2 July 6	Armstrong Cork Co common	1	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	5,900	265,500
75 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	Armstrong Rubber Co.	No par	80	81 1/2	78 1/2	78 1/2	78 1/2	78 1/2	60	4,800
17 1/2 Nov 20	23 1/2 July 16	12 1/2 Oct 10	20 1/2 Jan 11	Arnold Constable Corp.	1	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	830	26,100
33 1/2 Oct 15	28 1/2 Apr 2	20 Sep 28	25 1/2 Jan 22	Aro Equipment Corp.	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600	11,400
19 Jan 2	25 1/2 May 15	18 Oct 4	27 1/2 Jan 8	Arvin Industries Inc.	1.50	19	19	19	19	19	19	2,100	39,600
31 1/2 Feb 11	40 1/2 May 19	18 July 25	23 1/2 Jan 4	Ashland Oil & Refining common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,500	104,500
44 Feb 13	60 1/2 Dec 30	29 1/2 Jan 1	37 1/2 Jan 8	2nd preferred \$1.80 series	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	200	6,600
99 Sep 25	107 1/2 Mar 31	56 1/2 Jan 27	72 1/2 Aug 23	Associated Dry Goods Corp.	1	63 1/2	64 1/2	62 1/2	62 1/2	61 1/2	61 1/2	4,000	252,000
69 Nov 10	88 1/2 Jan 2	100 Feb 9	108 1/2 July 18	Common	100	102 1/2	102 1/2	101 1/2	101 1/2	102 1/2	102 1/2	160	16,320
		49 1/2 Oct 10	63 Jan 4	5.25 1st preferred	100	50 1/2	51	50 1/2	50 1/2	50 1/2	50 1/2	4,100	206,100
				Associates Investment Co.	10								
				Atchison Topeka & Santa Fe									
				Common	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	37,100	780,350
				5% non-cumulative preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,800	121,600
				Atlantic City Electric Co common	4 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,000	70,000
				4% preferred	100	84	84	84	84	84	84	160	13,440
				Atlantic Coast Line RR	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,300	132,000
				Atlantic Refining common	10	38	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	8,800	334,400
				5.75 series B preferred	100	77	77	75 1/2	75 1/2	75 1/2	75 1/2	290	22,330
				Atlas Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	21,700	86,800
				5% preferred	100	14	14	14	14	14	14	1,900	26,600
				Atlas Powder Co.	20	71	72	69 1/2	69 1/2	68	68	500	34,000
				Austin Nichols common	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000	28,000
				Conv prior pref (\$1.20)	No par	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	100	2,100
				Automatic Canteen Co of Amer	2.50	31 1/2	32 1/2	30 1/2	31 1/2	30 1/2	30 1/2	14,900	472,500
				Aveco Corp.	1	13 1/2	14	13 1/2	14	13 1/2	13 1/2	53,700	749,100
				Babbitt (B T) Inc.	1	5	5 1/2	4 3/4	5	4 3/4	5	3,900	19,050
				Babcock & Wilcox Co.	10	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	16,800	496,800
				Baldwin-Lima-Hamilton Corp.	10	12	12 1/2	12	12 1/2	12 1/2	12 1/2	13,100	157,200
				Baltimore Gas & Elec common	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,500	273,000
				4 1/2% preferred series B	100	93	94	93 1/2	93 1/2	93 1/2	93 1/2	550	51,150
				4% preferred series C	100	85	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	60	5,100
				Baltimore & Ohio common	100	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,900	211,900
				Stamped	100	26 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,100	28,600
				4% noncumulative preferred	100	48	48	48	48	47 1/2	47 1/2	700	63,000
				Preferred stamped	100	46 1/2	48 1/2	46 1/2	48 1/2	46 1/2	46 1/2	900	41,400
				Bangor & Aroostook RR	1	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,100	52,500
				Barber Oil Corp.	10	56 1/2	56 1/2	56	56	57 1/2	57 1/2	1,200	68,400
				Basic Inc.	1	16 1/2	17	16 1/2	16 1/2	15 1/2	15 1/2	1,500	24,000
				Basic Products Corp.	1	21	21 1/2	21	21 1/2	21 1/2	21 1/2	1,000	21,000
				Bath Iron Works Corp.	10	49 1/2	50	49	48	48	48	1,500	15,000
				Bausch & Lomb Inc.	10	39 1/2	40	39	39 1/2	39 1/2	39 1/2	4,600	183,600
				Bayuk Cigars Inc.	No par	33	33 1/2	33	33 1/2	34 1/2	34 1/2	2,500	85,000
				Beatrice Foods Co common	12.50	48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	7,100	283,500
				3% conv prior preferred	100	230	240	230	240	230	240	10	2,400
				4 1/2% preferred	100	95	95 1/2	95	95	95	95	10	950
				Beaumont Mills Inc.	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	17,800	342,600
				Beckman Instruments Inc.	1	84 1/2	86	83 1/2	84 1/2	83 1/2	83 1/2	29,800	2,482,000
				Beck Shoe (A S) 4 1/2% pfd	100	82	83 1/2	82	83 1/2	82 1/2	82 1/2	20	1,640
				Beech Aircraft Corp.	1	67 1/2	69 1/2	66 1/2	67	67	67	2,900	195,100
				When issued	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,800	171,600
				Beech Creek RR	50	32 1/2	34	32 1/2	34	32 1/2	34	6,600	211,800
				Beech-Nut Life Savers Corp.	10	43 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	200	8,800
				Belding-Hemlinway	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	19,300	308,700
				Bell & Howell Co common	No par	44	44 1/2	44	44 1/2	44 1/2	44 1/2	7,200	316,800
				4 1/2% preferred	100	91	93	91	93	91	93	500	45,900
				Bell Intercontinental Corp.	1	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	6,700	84,800
				Bendix Corp.	1	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	5,000	295,000
				Beneficial Finance Co common	1	27 1/2	27 1/2	27 1/2	28	28 1/2	28 1/2	600	16,200
				5% preferred	50	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	439,200	21,960,000
				Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,800	18,000
				Best & Co Inc.	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	12,400	413,200
				Bestwall Gypsum Co.	400	40 1/2	41 1/2	39	40 1/2	38 1/2	39	71,500	2,857,500
				Bethlehem Steel (Del) common	1	41 1/2	41 1/2	41	41 1/2	41	41 1/2	500	20,600
				7 1/2% preferred	100	141	141 1/2	140 1/2	141 1/2	141 1/2	141 1/2	3,100	437,100
				Bigelow-Sanford Inc common	1	13	13 1/2	12 1/2	13	12 1/2	13	130	1,650
				4 1/2% pfd series of 1951	100	69 1/2	71	69 1/2	70	69 1/2	70	2,000	140,000
				Black & Decker Mfg Co.	500	39	39 1/2	39	39 1/2	39	39 1/2	3,500	136,500
				Blaw-Knox Co.	10	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,200	36,000
				Bliss & Laughlin Inc.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,000	96,000
				Bliss (E W) Co.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	33,500	431,500
				Boeing Airplane Co.	1	31 1/2	32	31	31 1/2	30 1/2	31 1/2	1,400	44,800
				Bohn Aluminum & Brass Corp.	1	22 1/2	22 1/2	22	22 1/2	22	22 1/2	2,800	61,600
				Bond Stores Inc.	1	19	19 1/2	19	19 1/2	19	19 1/2	500	9,500
				Book-of-the-Month Club Inc.	1.25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,700	85,500
				Borden Co.	7.50	49 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	13,200	175,200
				Borg-Warner Corp common	1	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	5,200	176,600
				3 1/2% preferred	100	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	2,000	154,000
				Borman Food Stores Inc.	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,900	188,100
				Boston Edison Co.	1	63 1/2	65 1/2	63 1/2	65 1/2	64 1/2	65 1/2	500	32,500
				Boston & Maine RR									
				Common	No par	6 1/2	6 1/2	6	6	6	6	1,700	10,700
				5% preferred	100	11 1/2	11 1/2	11	11 1/2	10 1/2	11	8,600	95,400
				Brantford Airways Inc.	3.00	9	9 1/2	9	9 1/2	9	9 1/2	400	3,600
				Bridgeport Brass Co common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10,900	240,100
				4 1/2% convertible preferred	50	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,200	243,800
				Briggs Manufacturing Co.	3.50	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,100	10,850
				Briggs & Stratton Corp.	1	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	14,000	644,000
				Bristol-Myers Co common	1	56	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	10	560
				3 1/2% preferred	100	78	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	3,100	242,100
				Brooklyn Union Gas common	10	29 1/2	30	29 1/2	30	29 1/2	30	50	1,500
				5.50% preferred series A	100	108 1/2	108 1/2	108 1/2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	
12 1/4 Nov 20	23 1/4 Apr 10	5 1/4 Sep 21	13 1/4 Jan 4	Capital Airlines Inc.	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	13,400
37 1/4 Feb 10	56 1/4 July 15	39 1/4 Oct 5	49 1/4 Jan 4	Carborundum Co.	5	42	42	41 1/4	42	42 1/4	4,600
33 1/4 Dec 31	52 1/4 Feb 16	23 1/4 Sep 19	35 1/4 Feb 25	Carey (Phillip) Mfg Co.	10	24 1/4	25 1/4	24 1/4	25	24 1/4	1,900
		11 1/4 Oct 13	25 1/4 Jun 2	Carlisle Corp.	No par	12	12 1/4	11 1/4	12	12 1/4	5,300
85 Dec 8	102 1/4 Jan 5	88 1/4 Jan 12	98 Aug 18	Carolina Clinchfield & Ohio Ry.	100	92 1/4	93 1/4	92 1/4	92	92	350
33 1/4 Sep 23	41 1/4 Jan 19	35 Feb 1	44 1/4 Sep 19	Carolina Power & Light	No par	43 1/4	44	43 1/4	43 1/4	42 1/4	2,200
45 1/4 Nov 25	62 Oct 16	38 1/4 Sep 28	58 1/4 Jan 4	Carpenter Steel Co.	5	41 1/4	42 1/4	41 1/4	41 1/4	40 1/4	3,600
34 1/4 Nov 17	48 1/4 Jan 19	27 1/4 Jul 22	43 1/4 Jan 6	Carrier Corp. common	10	29	29 1/4	28 1/4	28 1/4	27 1/4	5,800
40 1/4 Dec 1	46 1/4 Jan 27	40 1/4 Feb 9	43 1/4 July 15	4 1/2% preferred	50	41	41 1/4	40 1/4	40 1/4	40 1/4	110
26 1/4 Sep 30	31 1/4 Jan 16	24 1/4 Oct 10	29 1/4 Feb 23	Carriers & General Corp.	1	25	25 1/4	25	25 1/4	25	300
38 1/4 Jan 8	89 1/4 Dec 7	40 1/4 Sep 26	78 1/4 Jan 4	Carters Products Inc.	1	47 1/4	48 1/4	47 1/4	47 1/4	46 1/4	4,200
18 Sep 22	26 1/4 Feb 2	9 Sep 28	22 1/4 Jan 5	Case (J I) Co common	12.50	86	87	86 1/4	87 1/4	86 1/4	18,200
108 Dec 29	119 1/4 Mar 16	85 Oct 11	114 1/4 Jan 19	7% preferred	100	86	87	86 1/4	87 1/4	86 1/4	670
6 Jan 12	7 1/4 Apr 22	5 Sep 28	7 1/4 Feb 26	6 1/2% 2nd preferred	7	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	4,600
30 Nov 16	36 1/4 Aug 12	24 Sep 19	34 1/4 Jan 6	Caterpillar Tractor common	No par	26 1/4	26 1/4	26	26 1/4	26	34,000
89 1/4 Nov 10	98 1/4 Jan 12	88 Feb 8	94 1/4 Sep 9	4.20% preferred	100	26 1/4	26 1/4	26	26 1/4	26	4,200
25 Sep 22	34 1/4 July 29	22 1/4 Oct 5	31 1/4 Jan 8	Celanese Corp of Amer com.	No par	24 1/4	24 1/4	23 1/4	24	23 1/4	17,200
114 1/4 Dec 22	125 1/4 May 13	114 1/4 Jun 17	121 1/4 Sep 21	7% 2nd preferred	100	117	118 1/4	117	117	117	50
76 1/4 Sep 22	91 1/4 July 9	74 Oct 7	83 1/4 Jan 13	4 1/2% conv preferred series A	100	74 1/4	74 1/4	74 1/4	74 1/4	74 1/4	1,200
				Celotex Corp common	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	6,400
32 Nov 23	44 1/4 Mar 20	20 1/4 July 23	35 1/4 Jan 15	5% preferred	20	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	100
17 1/4 Dec 30	20 Apr 3	17 Jun 29	20 Jan 11	Central Acquire Sugar Co.	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	800
21 1/4 Apr 16	27 Nov 23	21 Oct 12	25 1/4 Jan 15	Central Foundry Co.	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,400
13 Jan 5	22 Mar 23	17 Jan 23	24 1/4 Jun 8	Central of Georgia Ry com.	No par	49	51	49	51	49	51
41 Jan 30	55 Aug 20	49 Oct 12	59 Aug 17	5% preferred series B	100	76	77 1/4	76	77 1/4	76	100
71 1/4 Feb 17	80 Aug 14	75 Sep 20	80 Aug 17	Central Hudson Gas & Elec.	No par	24 1/4	24 1/4	24	24 1/4	24	8,900
18 1/4 Sep 21	22 Apr 20	19 1/4 Mar 8	26 1/4 Sep 14	Central Illinois Lgt common	No par	38 1/4	38 1/4	37 1/4	38	37 1/4	1,400
30 Jun 24	32 1/4 Mar 23	32 1/4 Jan 20	42 1/4 Aug 25	4 1/2% preferred	100	91	93 1/4	91	92 1/4	91	100
88 1/4 Dec 28	99 1/4 Feb 27	88 1/4 Jan 27	95 1/4 Sep 6	Central Illinois Public Service	10	52	52 1/4	52	52	51 1/4	2,600
37 1/4 Sep 10	46 1/4 May 11	42 1/4 Jan 4	55 1/4 Sep 15	Central RR Co of N J.	50	21 1/4	22	21 1/4	22	21 1/4	500
20 Dec 11	31 Jul 27	20 Sep 30	28 1/4 May 23	Central & South West Corp.	2.50	36	36 1/4	35 1/4	36 1/4	35 1/4	18,500
32 1/4 Dec 31	32 1/4 Dec 31	29 Jan 26	42 1/4 Jun 15	Central Soya Co.	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	3,200
		20 Sep 29	28 1/4 Feb 18	Century Industries Co.	No par	11 1/4	11 1/4	11 1/4	11 1/4	11	708
8 1/4 Jan 12	15 1/4 Mar 11	27 Oct 21	42 Jan 8	Cerro de Pasco Corp.	5	28 1/4	29 1/4	28 1/4	29 1/4	27 1/4	16,000
34 1/4 Sep 21	50 1/4 Mar 5	27 Oct 21	42 Jan 8	Certain Teed Products Corp.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	8,200
11 1/4 Sep 22	16 1/4 Apr 27	27 Oct 10	40 1/4 Apr 7	Cessna Aircraft Corp.	1	28 1/4	29 1/4	27 1/4	28 1/4	27 1/4	8,600
		3 1/4 May 11	5 1/4 Jan 18	Chadbourne Gotham Inc.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	5,600
4 1/4 May 29	6 1/4 Jan 9	40 Oct 21	70 1/4 Jan 11	Chain Belt Co.	10	43 1/4	43 1/4	42 1/4	42 1/4	40	1,200
				Champion Paper & Fibre Co.	No par	25 1/4	26 1/4	25 1/4	26	25 1/4	6,700
37 1/4 Jun 9	50 1/4 Feb 24	25 1/4 Oct 18	42 1/4 Jan 6	Common	No par	91	92 1/4	90	92	90	140
87 1/4 Dec 18	99 Mar 4	88 Jan 8	94 1/4 Aug 19	\$4.50 preferred	No par	41 1/4	42	41 1/4	42 1/4	42	5,800
35 Nov 30	45 1/4 May 28	34 1/4 Mar 4	48 1/4 Aug 25	Champion Spark Plug Co.	1 1/4	19 1/4	20 1/4	19 1/4	20	19 1/4	26,000
19 Nov 24	25 1/4 Apr 17	17 1/4 May 13	21 Jan 4	Champion Oil & Refining Co.	1	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	13,500
25 Sep 24	42 1/4 Jan 9	26 1/4 May 3	39 1/4 Sep 1	Chance Vought Aircraft Inc.	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	5,500
15 Sep 9	37 1/4 Dec 31	16 1/4 Oct 21	38 1/4 Jan 6	Checker Motors Corp.	1.25	18 1/4	19	18 1/4	19 1/4	18 1/4	6,900
26 1/4 Nov 4	36 1/4 Jan 5	18 Oct 21	39 1/4 Jan 4	Chemtron Corp.	1	8 1/4	9	8 1/4	9	8 1/4	6,400
10 1/4 Oct 6	17 1/4 Mar 23	8 Oct 21	14 1/4 Mar 24	Chemway Corp.	1	33 1/4	33 1/4	33 1/4	33 1/4	33	400
34 1/4 Feb 18	46 Dec 15	32 1/4 July 5	43 1/4 Jan 4	Chesapeake Corp of Virginia	5	57 1/4	57 1/4	56 1/4	57 1/4	55 1/4	17,000
64 1/4 Dec 29	74 1/4 July 8	55 1/4 Oct 5	59 1/4 Jan 6	Chesapeake & Ohio Ry common	25	88	94	88	94	87 1/4	94
106 Oct 26	118 1/4 Feb 26	94 Aug 5	99 1/4 Apr 13	3 1/2% convertible preferred	100	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,000
13 1/4 Apr 1	19 1/4 Aug 3	8 1/4 Oct 18	17 Jan 18	Chicago & East Ill RR com.	No par	20 1/4	20 1/4	20	20	19 1/4	30
25 Jan 8	38 Jul 14	20 Aug 8	34 1/4 Jan 21	Class A	40	26 1/4	26 1/4	26	26 1/4	25 1/4	2,600
38 1/4 Nov 16	53 Jan 16	25 Oct 21	43 1/4 Jan 6	Chic Great Western Ry com.	10	36 1/4	36 1/4	36	36 1/4	36	100
36 1/4 Sep 29	44 1/4 Mar 30	35 1/4 July 22	40 1/4 Apr 7	5% preferred	50	16 1/4	16 1/4	15 1/4	15 1/4	15 1/4	47,900
23 1/4 Nov 25	33 1/4 July 8	15 Oct 18	36 1/4 Jan 6	Chic Mill St Paul & Pac.	No par	57 1/4	58	57 1/4	57 1/4	55 1/4	2,300
63 Jan 5	71 1/4 May 22	55 1/4 Oct 21	69 1/4 Feb 26	5% series A noncum pfd.	100	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,100
18 1/4 Nov 23	32 1/4 Jan 22	13 1/4 Oct 5	23 1/4 Jan 4	Chic & North Western com.	No par	23 1/4	24 1/4	24 1/4	24 1/4	24 1/4	3,100
28 1/4 Nov 23	45 1/4 May 25	21 1/4 Oct 5	36 1/4 Jan 4	5% preferred series A	100	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	6,000
26 1/4 Nov 23	36 1/4 July 28	22 Sep 20	29 1/4 Jan 4	Chicago Pneumatic Tool	5	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	30
27 1/4 Dec 24	37 1/4 Apr 17	21 1/4 Sep 29	29 1/4 Jan 8	Chicago Rock Isl & Pac RR.	No par	10 1/4	11 1/4	10 1/4	11 1/4	10 1/4	200
24 1/4 Oct 22	37 1/4 Jan 2	15 Oct 12	32 Jan 8	Chicago Yellow Cab	No par	70 1/4	72 1/4	71	72 1/4	67	9,400
13 Jan 22	18 1/4 Jan 24	10 1/4 Oct 18	15 1/4 Jan 4	Chickasha Cotton Oil	5	43 1/4	44 1/4	42 1/4	43 1/4	41 1/4	43,000
26 1/4 Jun 17	46 1/4 Dec 17	39 1/4 Jan 19	80 Sep 1	Chock Full O'Nuts Corp.	1						
50 1/4 Feb 4	72 1/4 May 20	40 Aug 4	71 1/4 Jan 6	Chrysler Corp.	25						
				Cincinnati Gas & Electric	8.50	36 1/4	37 1/4	36 1/4	37	36 1/4	3,400
30 1/4 Dec 11	37 Jan 21	30 1/4 Feb 8	41 1/4 Aug 24	Common	8.50	83 1/4	83 1/4	84 1/4	85	85	200
77 Dec 23	91 1/4 Feb 16	78 1/4 Jan 4	87 1/4 Sep 6	4 1/2% preferred	100	99	99 1/4	99	99 1/4	99	7,100
73 Dec 17	102 1/4 Jan 12	94 1/4 Feb 2	101 Jul 19	4 1/2% preferred	100	34 1/4	35 1/4	33 1/4	34 1/4	33 1/4	12,400
35 1/4 Oct 23	47 1/4 Jun 30	26 1/4 July 25	39 1/4 Jan 8	Cincinnati Milling Machine Co.	10	57 1/4	56 1/4	57 1/4	56 1/4	56 1/4	14,400
46 1/4 Jan 14	64 1/4 July 10	49 1/4 Mar 9	61 1/4 Aug 12	Cincinnati National Corp.	No par	48 1/4	48 1/4	47 1/4	47 1/4	46 1/4	1,300
46 1/4 Nov 19	64 1/4 Jan 26	39 1/4 Jun 1	49 Jan 4	Cities Service Co.	5	42 1/4	43	42 1/4	43	42 1/4	800
15 Feb 5	27 1/4 Mar 20	17 1/4 Sep 26	24 1/4 Jan 4	City Investing Co.	No par	15 1/4	16	15 1/4	16	15 1/4	900
43 Jan 9	57 Nov 2	42 Oct 13	51 1/4 Jan 4	City Products Corp.	No par	29 1/4	30 1/4	29 1/4	30 1/4	28 1/4	7,100
15 1/4 Dec 16	18 1/4 Jan 2	14 1/4 July 14	18 Aug 25	City Stores Co.	5	40	40 1/4	40 1/4	40 1/4	40	1,900
		28 1/4 Oct 20	41 1/4 May 19	Clark Equipment Co.	15	52 1/4	53 1/4	52 1/4	53 1/4	52	4,500
44 1/4 Jun 22	55 1/4 Jan 2	47 1/4 Jan 18	59 1/4 Aug 23	Cleveland-Cliffs Iron Co.	1	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	170
89 Dec 23	101 Mar 20	90 1/4 Jan 11	99 Apr 7	Cleveland Electric Illum com.	15	58 1/4	58 1/4	58 1/4	58 1/4	57 1/4	120
57 Dec 28	65 1/4 Feb 20	57 Jan 4	62 Apr 8	\$4.50 preferred	No par	53 1/4	53 1/4	53 1/4	53 1/4	52 1/4	12,300
33 Dec 9	39 Jun 12	32 Sep 30	35 1/4 Apr 11	Cleveland & Pitts RR 7% gtd.	50	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	3,300
24 1/4 Jan 2	59 1/4 Dec 14	42 Feb 17	72 1/4 July 8	Clevite Corporation	1	58 1/4	58 1/4	58 1/4	58 1/4	57 1/4	130
46 Jan 28	65 Dec 15	48 1/4 Mar 9	62 1/4 Jan 4	Cluett Peabody & Co com.	No par	136	136	135	137	134	130
126 Dec 29	136 1/4 Jan 16	126 1/4 Feb 12	146 Aug 30	7% preferred	100	65 1/4	66 1/4	65 1/4	66 1/4	66 1/4	12,800
		48 1/4 Feb 8	66 1/4 Oct 18	Coca-Cola Bottling Co of N Y.	1	21 1/4	21 1/4	21	21 1/4	20 1/4	4,200
		20 1/4 Oct 21	26 1/4 Aug 24	Coca-Cola Internat'l Corp.	No par	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	22,600
35 Sep 21	43 1/4 July 27	28 1/4 Oct 20	41 1/4 Jan 8	Colgate-Palmolive Co common	1	30 1/4	30 1/4	29 1/4	29 1/4	28 1/4	180
71 Dec 23	82 Feb 27	71 1/4 Jan 5	78 Jul 7	\$3.50 preferred	No par	24 1/4	24	24	24 1/4	24 1/4	2,700
21 1/4 Jan 7	29 Dec 18	21 1/4 Oct 5	30 1/4 Jan 8	Collins & Aikman Corp.	No par	48 1/4	49 1/4	47 1/4	48 1/4	46 1/4	27,600
47 1/4 Dec 9	72 1/4 Dec 16	45 1/4 Sep 26	70 Jun 20	Colorado Fuel & Iron common	5	17 1/4	17 1/4	16 1/4	17	16 1/4	15,000
23 1/4 Jan 8	34 Dec 10	16 1/4 Sep 29	35 1/4 Jan 4	5 1/2% preferred series B	50	47 1/4	47 1/4	47	47 1/4	47 1/4	400
45 1/4 Nov 13	50 1/4 Mar 11	45 Oct 21	60 1/								

NEW YORK STOCK EXCHANGE STOCK RECORD

[illegible]

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959

LowestHighest

49 1/2 Feb 972 Oct 28

5 1/4 Jan 610 1/4 Apr 30

16 1/2 Mar 1022 1/2 Apr 24

32 1/2 Nov 1040 1/2 Dec 23

21 1/2 Jan 231 1/2 July 29

43 1/2 Nov 2556 1/2 Jan 26

21 1/2 May 2623 1/2 Aug 12

15 1/2 Nov 625 1/2 Jan 19

27 1/2 Jan 831 1/2 Dec 21

45 1/2 Feb 457 1/2 Mar 20

13 1/2 Oct 619 1/2 Jan 12

31 1/2 Nov 2444 1/2 Jan 16

55 Oct 2380 1/2 Jan 2

20 1/2 Jan 143 1/2 Dec 28

9 1/4 Jan 513 1/2 Apr 28

32 1/2 Sep 2144 1/2 Jun 1

81 1/2 Dec 2389 Feb 2

99 Sep 21117 1/2 Jun 1

26 Jun 931 1/2 Mar 5

43 Jun 1556 1/2 Dec 23

15 Dec 1527 1/2 May 29

30 1/2 Dec 143 Mar 9

84 Oct 593 Jan 8

22 Sep 2135 1/2 Jan 2

11 Sep 2217 1/2 Jan 2

40 Feb 955 1/2 Aug 27

170 Feb 16216 Aug 13

87 Jul 1095 Mar 11

14 Nov 1720 1/4 Aug 4

25 1/2 Oct 545 1/2 Mar 5

50 1/2 Jan 293 1/2 Dec 21

18 Dec 121 1/2 Jan 13

31 1/2 Sep 2149 1/2 Jan 12

6 Nov 2312 1/2 Jan 21

14 Jan 519 1/2 Feb 20

23 1/2 Nov 2037 1/2 Apr 22

18 1/2 Jan 2630 1/2 Dec 18

68 Dec 2477 Feb 26

Range Since Jan. 1

LowestHighest

51 Oct 2169 Jan 4

6 1/4 Jan 289 1/4 Mar 29

15 1/2 Oct 520 1/2 Jan 4

25 1/2 July 2840 1/2 Jan 6

18 1/2 Sep 2927 1/2 Jan 4

21 1/2 Sep 2924 1/2 Jan 9

34 Sep 2745 Jan 4

19 1/2 May 2322 1/2 Aug 15

33 Oct 2135 1/2 Oct 7

16 1/2 Mar 1130 May 12

38 Oct 2167 1/2 Jan 15

25 Oct 2147 Jan 8

14 1/2 Jan 520 1/2 Feb 4

27 1/2 Oct 239 1/2 Feb 26

32 1/2 Oct 445 1/2 Jan 19

22 1/2 July 2530 1/2 Jun 8

50 1/2 Jun 2061 1/2 July 6

23 1/2 Jun 630 1/2 Jan 4

7 1/2 Oct 2113 1/2 Jan 8

27 Oct 2138 1/2 Apr 8

89 May 2784 Apr 7

99 Jan 19110 Jun 7

43 Sep 1545 Sep 22

29 Jan 2038 1/2 May 10

50 1/2 Feb 568 1/2 Jun 29

11 1/2 Apr 2816 1/2 Jan 4

29 Oct 534 1/2 Apr 18

80 Sep 1385 Feb 10

22 Oct 1928 1/2 Apr 26

11 Sep 2714 1/2 Apr 22

44 1/2 May 1358 1/2 Aug 25

196 May 31230 Jun 23

88 1/2 Jan 1395 May 31

11 1/2 Oct 519 1/2 Jan 15

18 Sep 735 1/2 Jan 7

60 1/2 July 2592 1/2 Jan 6

12 1/2 Oct 1119 1/2 Jan 8

25 Sep 2741 1/2 Jan 29

3 1/2 July 88 Jan 8

12 1/2 Jan 615 1/2 Jan 6

22 Mar 3027 1/2 Jan 4

17 Sep 2630 1/2 Feb 18

65 May 2772 Sep 6

12 1/2 May 521 1/2 Jan 4

19 1/2 Sep 2927 1/2 Jan 7

38 1/2 May 3181 Jan 5

42 1/2 July 2758 1/2 Oct 14

3 1/2 Sep 2784 Jan 15

24 Sep 2931 1/2 Mar 25

17 Apr 2219 1/2 Sep 2

3 1/2 Oct 206 1/2 Jan 14

22 1/2 Sep 2030 1/2 Jan 6

90 Jan 499 1/2 Oct 13

17 Mar 1826 1/2 Jan 21

58 1/2 Feb 180 1/2 July 5

9 1/2 Oct 1312 1/2 Jan 11

138 1/2 Oct 13146 July 22

7 1/2 Jun 169 1/2 Jan 4

19 1/2 Oct 2034 1/2 Jan 27

34 1/2 Oct 2145 1/2 Jan 25

75 1/2 Mar 8282 Aug 24

21 1/2 Sep 178 1/2 Jan 4

16 1/2 Sep 2929 1/2 Jan 5

33 1/2 Sep 2383 1/2 Jan 11

70 1/2 Sep 2899 1/2 Jan 4

30 1/2 Apr 2137 Aug 16

61 1/2 Aug 1870 Aug 29

22 1/2 Mar 850 1/2 Jun 29

23 1/2 May 2331 1/2 Sep 12

101 1/2 Jan 7111 Aug 22

41 1/2 Oct 565 1/2 Jan 6

100 1/2 Jan 5108 1/2 Aug 25

76 1/2 Jan 485 1/2 Aug 17

21 1/2 July 125 Oct 17

32 1/2 July 1339 1/2 Jan 4

44 1/2 Feb 1766 1/2 Jan 22

35 Sep 2845 Jun 20

57 1/2 Sep 2079 Jan 22

61 Sep 2085 1/2 Jun 22

5 Apr 55 1/2 Sep 6

22 1/2 Mar 926 1/2 Jun 27

23 1/2 Oct 836 1/2 Jan 1

11 1/2 Jan 613 Mar 21

18 1/2 Sep 2833 1/2 Jan 6

20 1/2 Oct 1929 1/2 Jan 4

24 1/2 Jan 526 1/2 Sep 12

25 1/2 Oct 2134 1/2 May 31

13 1/2 Oct 2633 1/2 Jan 1

42 1/2 Sep 2681 1/2 Jan 4

91 Jan 696 1/2 Feb 26

100 Jan 5103 1/2 July 5

27 Sep 2840 1/2 Jan 4

42 1/2 Feb 1761 1/2 Jan 23

42 May 2056 1/2 Jan 11

12 1/2 May 1719 1/2 Jan 4

15 Oct 1019 1/2 July 18

59 Jan 1387 1/2 Aug 18

50 1/2 Jan 1165 1/2 Sep 6

88 Jan 1996 Sep 23

16 1/2 Aug 1025 1/2 Jan 9

12 1/2 Oct 2123 1/2 Jan 8

34 1/2 May 2645 1/2 Jan 4

14 Sep 2120 1/2 Jan 11

1 1/2 Oct 173 1/2 Jan 21

50 1/2 Oct 2189 1/2 Jan 4

32 1/2 Sep 2747 1/2 Jan 6

24 1/2 Sep 2928 Oct 21

32 1/2 Sep 2944 1/2 Jan 4

1 1/2 July 133 1/2 Jan 15

7 1/2 Sep 2810 1/2 Jan 15

5 1/2 May 108 1/2 Jan 6

26 Oct 2032 1/2 Apr 12

30 Feb 1741 1/2 Aug 24

24 1/2 Sep 732 Jun 15

74 Jan 1180 Aug 25

8 1/2 July 2715 1/2 Jan 8

30 1/2 Sep 2741 1/2 Jan 26

18 1/2 July 2826 1/2 Jan 4

38 1/2 Sep 2783 1/2 Jan 8

42 1/2 May 1083 1/2 Jan 1

25 Oct 2134 1/2 Aug 12

26 May 1132 1/2 Feb 15

128 1/2 Jan 4143 Aug 19

24 1/2 Feb 932 1/2 Mar 14

20 Feb 1720 1/2 Aug 29

19 1/2 Oct 1720 1/2 Sep 26

82 Jan 1997 Aug 19

22 1/2 Jan 434 1/2 Sep 1

2 1/2 Oct 128 1/2 Jan 8

29 Jan 1529 Jan 15

61 1/2 Oct 1172 Jan 11

83 Dec 2389 Aug 12

20 1/2 Oct 2830 Mar 30

4 1/2 Dec 2210 Jan 16

24 Nov 530 1/2 Feb 17

87 Dec 179 Jan 13

83 Dec 2389 Aug 12

20 1/2 Oct 2830 Mar 30

4 1/2 Dec 2210 Jan 16

24 Nov 530 1/2 Feb 17

87 Dec 179 Jan 13

STOCKS

NEW YORK STOCK EXCHANGE

P-

Monday Oct. 17

Tuesday Oct. 18

Wednesday Oct. 19

Thursday Oct. 20

Friday Oct. 21

NEW YORK STOCK EXCHANGE

P-

Monday Oct. 17

Tuesday Oct. 18

Wednesday Oct. 19

Thursday Oct. 20

Friday Oct. 21

LOW AND HIGH SALE PRICES

Monday Oct. 17

Tuesday Oct. 18

Wednesday Oct. 19

Thursday Oct. 20

Friday Oct. 21

Sales for the Week

Shares

2,600

1,500

15,500

2,800

13,500

3,900

1,800

700

18,300

2,200

7,200

14,300

2,000

7,200

19,600

14,000

2,700

12,600

3,000

10,600

290

8,400

8,600

14,600

1,600

7,600

30

1,800

5,800

9,600

70

4,100

6,400

68,900

37,600

2,100

1,200

24,200

28,700

490

5,500

3,400

800

20,500

2,500

1,000

300

2,600

90

4,700

8,000

2,600

1,500

5,400

1,500

2,400

25,200

51,800

1,000

13,600

22,200

11,100

60

100,820

1,000

800

2,100

7,200

12,000

200

1,900

1,600

11,200

3,500

200

3,800

4,200

600

151,300

26,700

22,300

200

500

5,900

12,300

3,500

18,100

4,600

17,100

4,200

2,000

33,200

3,100

1,300

4,500

22,500

34,100

5,700

9,100

12,700

1,200

1,300

9,400

11,600

11,700

110

4,300

23,500

3,000

9,700

9,600

18,700

6,000

4,600

7,600

100

20

21,700

800

5,400

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the week Shares
Lowest	High	3	Lowest	High	4	STOCKS	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21				
35 1/2 Nov 24	37 1/2 Dec 3		26 1/2 July 25	37 Jan 4	28 1/2 Oct 17	Gulf Oil Corp.	8.33 1/2	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	47,500			
			28 1/2 Oct 18	37 1/2 Jan 4	28 1/2 Oct 17	When issued	8.33 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29 1/4	28 1/2 28 1/2	700			
28 Jun 9	32 Sep 8		27 1/2 Feb 8	38 1/2 Jun 23		Gulf States Utilities Co.	No par	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 34 1/2	34 1/2 34 1/2	33 1/2 34 1/2	5,900			
80 Dec 29	89 1/2 Apr 13		82 Jan 8	86 1/2 Aug 26		Common	100	85 1/2 88	85 1/2 88	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 86 1/2	---			
81 1/2 Dec 16	94 Jan 9		84 1/2 Jan 7	91 1/2 Oct 7		\$4.20 dividend preferred	100	90 1/2 90 1/2	91 1/2 91	89 1/2 89 1/2	88 1/2 88	88 1/2 89 1/2	240			
88 Aug 7	91 Apr 9		87 1/2 May 18	91 Aug 12		\$4.44 dividend preferred	100	88 1/2 92	88 1/2 92	88 1/2 92	88 1/2 92	88 1/2 92	---			
96 Dec 30	104 1/2 Mar 3		97 Jan 4	102 1/2 May 4		\$5 dividend preferred	100	100 102 1/2	100 102 1/2	100 102 1/2	100 102 1/2	100 102 1/2	---			
98 Dec 22	105 1/2 Mar 4		97 1/2 Jan 11	103 1/2 Aug 19		\$5.08 dividend preferred	100	102 103 1/2	102 103 1/2	102 103 1/2	103 1/2 103 1/2	103 1/2 103 1/2	20			
			24 1/2 Sep 28	35 1/2 May 31		Gustafson Mfg Co.	2.50	28 28 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,600			
H																
44 1/2 Feb 20	49 1/2 Nov 9		48 Feb 24	55 Sep 26		Hackensack Water	25	53 55	54 1/2 54 1/2	54 55	53 1/2 54 1/2	53 1/2 54 1/2	100			
48 1/2 Nov 20	71 1/2 May 19		35 1/2 Jun 3	81 1/2 Jan 4		Halliburton Co.	5	40 40 1/2	40 40 1/2	40 40 1/2	40 1/2 41 1/2	40 1/2 40 1/2	13,000			
25 1/2 Nov 4	29 1/2 May 22		25 Sep 20	81 1/2 Apr 19		Hall (W F) Printing Co.	5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	1,700			
20 1/2 Mar 31	30 July 23		21 1/2 Sep 19	27 Jan 4		Hamilton Watch Co common	1	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,000			
88 Feb 6	114 1/2 Aug 31		88 1/2 Jun 7	106 1/2 Jan 6		4% convertible preferred	100	90 94	89 83	89 89	87 92	87 92	20			
28 1/2 Jun 19	36 1/2 Aug 14		26 1/2 Jun 20	32 1/2 Jan 25		Hammermill Paper Co.	2.50	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,600			
			31 Sep 19	47 1/2 Jan 21		Hammond Organ Co.	1	33 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	6,200			
44 1/2 Feb 6	61 1/2 Nov 10		42 July 5	87 1/2 Jan 5		Harbison-Walker Refractor	7.50	44 1/2 44 1/2	44 1/2 45	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	2,300			
122 1/2 July 1	132 Jan 13		122 Jan 28	129 Mar 24		6% preferred	100	120 123	120 123	122 122	122 122	120 1/2 123 1/2	80			
			37 1/2 Oct 21	46 1/2 Aug 18		Harris-Interprete Corp.	1	38 1/2 39 1/2	38 1/2 38 1/2	38 38 1/2	37 1/2 38	37 1/2 38	2,900			
24 1/2 Nov 20	34 Mar 3		21 1/2 May 24	26 1/2 Sep 2		Harsco Corporation	1.25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,600			
			19 1/2 Oct 21	29 1/2 Jan 11		Harshaw Chemical Co.	5	18 20	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	3,400			
7 1/2 Jan 16	12 1/2 Apr 13		22 1/2 May 26	27 Aug 31		Hart Schaffner & Marx	5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	900			
35 1/2 Nov 30	39 1/2 Apr 20		8 1/2 Oct 21	11 1/2 Jan 6		Hat Corp of America common	1	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,700			
43 1/2 Sep 21	79 1/2 May 7		35 Jan 29	38 1/2 Apr 22		4 1/2% preferred	50	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	6,700			
12 1/2 Dec 30	16 1/2 Jan 12		61 1/2 Feb 17	88 1/2 May 26		Haves Industries Inc.	1	71 73	69 1/2 71	68 1/2 70 1/2	68 1/2 69 1/2	68 1/2 69 1/2	2,200			
64 1/2 Jan 2	90 1/2 Dec 2		78 May 20	116 1/2 Oct 21		Haves Industries Inc.	5	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	6,100			
75 1/2 Sep 22	90 1/2 May 5		77 Jan 4	84 Aug 30		Heins (H J) Co common	25	114 115	111 113 1/2	112 113 1/2	112 113 1/2	112 113 1/2	10			
27 1/2 Apr 14	40 1/2 Dec 11		37 1/2 Feb 17	54 1/2 Sep 14		3.65% preferred	100	82 1/2 82 1/2	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	82 1/2 83 1/2	1,200			
30 1/2 Apr 16	34 1/2 May 11		29 1/2 May 12	33 1/2 July 7		Heller (W E) & Co.	1	51 1/2 52 1/2	51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	100			
32 1/2 Dec 8	37 1/2 Mar 13		32 1/2 Jan 18	36 Aug 5		Helms (C W) common	10	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	90			
16 1/2 Jan 7	25 1/2 Jun 3		13 1/2 Aug 5	20 Jan 4		7% noncumulative preferred	25	36 36	35 1/2 36	36 36	36 36	35 1/2 36	100			
50 Jan 19	74 1/2 Dec 31		61 1/2 Apr 13	81 1/2 Sep 2		Hercules Motors	No par	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	14 1/2 14 1/2	9,200			
105 Sep 29	118 1/2 Apr 16		105 1/2 Jun 1	111 1/2 Aug 26		Hercules Powder common	2 1/2	107 108 1/2	107 108 1/2	107 108 1/2	107 1/2 108 1/2	107 1/2 108	100			
			55 1/2 Apr 13	64 1/2 Jun 29		5% preferred	100	57 59	57 59	57 59	57 59	57 59	1,600			
56 Jan 2	82 1/2 Nov 19		76 Mar 9	104 1/2 Sep 19		52 conv class A pfd	No par	99 99	98 1/2 99	97 1/2 99	96 1/2 97	95 1/2 95 1/2	8,000			
34 Jan 8	46 1/2 Apr 27		38 1/2 Feb 1	60 1/2 May 5		Hershey Chocolate Corp.	No par	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	1,100			
26 1/2 Dec 3	42 1/2 July 29		20 Oct 13	28 Jan 4		Hertz Co.	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	8,200			
13 1/2 Jan 5	23 1/2 July 22		15 1/2 Mar 8	24 1/2 July 13		Hewitt-Robins Inc.	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	230			
64 1/2 Jan 9	72 1/2 Aug 25		60 1/2 May 11	68 Aug 22		Heyden Newport Chem Corp.	1	63 64	63 64	64 64	63 64 1/2	63 64 1/2	40			
85 Jan 7	117 July 22		30 1/2 Sep 19	37 1/2 Jan 4		3 1/2% preferred series A	100	103 104	104 104	104 106 1/2	103 104	103 104	3,700			
31 1/2 Jan 7	41 Aug 27		23 1/2 Feb 1	28 1/2 Jan 6		5 1/2% conv pfd series A	25	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	600			
22 1/2 Oct 6	37 May 21		16 1/2 Oct 21	30 1/2 July 5		Hoffman Electronics Corp.	500	18 18 1/2	18 18 1/2	17 1/2 18	17 1/2 18	16 1/2 17	9,200			
11 1/2 Oct 27	15 1/2 Apr 27		9 1/2 Oct 20	13 Jan 8		Holland Furnace Co.	5	9 1/2 10	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10	2,100			
21 1/2 Jan 5	24 1/2 Jun 22		23 May 20	30 1/2 July 7		Holly Sugar Corp common	10	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30 1/2	30 30 1/2	30 30 1/2	5,200			
37 1/2 Feb 2	29 Nov 30		42 1/2 Sep 29	52 1/2 Aug 18		5% convertible preferred	30	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	200			
39 1/2 Apr 29	49 1/2 Jan 21		37 May 19	52 1/2 Oct 20		Holt Rinehart & Winston Inc.	1	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2 47 1/2	46 1/2 47	6,000			
44 1/2 Oct 22	65 1/2 Jan 2		40 1/2 Jun 2	65 1/2 Oct 12		Homestake Mining	12.50	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2 50 1/2	48 1/2 49 1/2	48 1/2 49 1/2	91,600			
35 Jan 30	47 1/2 July 22		27 1/2 Oct 12	41 1/2 Jan 4		Honolulu Oil Corp.	10	63 1/2 64 1/2	63 1/2 64 1/2	61 1/2 62 1/2	60 1/2 62	59 1/2 61 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	Shares		
K														
37 Feb 9	65 July 27	32 Sep 29	84% Jan 8	Kaiser Alum & Chem Corp.	33%	34 3/4	35 3/4	35 3/4	36	36 1/4	36	36 3/4	18,300	
93 1/2 Feb 10	120 July 8	86 Oct 5	111 1/2 Jan 8	4 1/2% convertible preferred	100	*88	92	*88	92	89	90	92	400	
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	47 May 6	4 1/2% preferred	50	*44 1/2	45	*44 1/2	45	*44 1/2	45	44 1/2	---	
107 Feb 10	135 July 27	101 Sep 30	122 1/2 Jan 13	4 1/2% convertible preferred	100	104	104	*103	105	*103	105	105	200	
107 Nov 23	130 July 27	105 1/2 Oct 3	12 1/2 Jan 11	4 1/2% (ser of 1959) conv pfd	100	*103	112	*103	112	*103	112	*103	112	---
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/2 Sep 15	Kansas City Pr & Lt Co com	No par	55 1/2	56	56	56 1/2	56	56 1/2	55 1/2	56 1/2	3,300
73 1/2 Nov 18	82 Mar 11	74 Jan 25	79 1/2 Aug 17	3.80% preferred	100	*78	79 1/2	*78	78	*78	79 1/2	*78	79 1/2	10
79 1/2 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4% preferred	100	*84	85	*84	85	*84	85	*84	85	---
86 Sep 23	98 May 20	86 1/2 Jan 6	95 1/2 Oct 5	4.50% preferred	100	*92 1/2	94	*92 1/2	94	*92 1/2	94	*93	93	70
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	90 Oct 10	4.20% preferred	100	*86	88	*86	88	*86	88	*86	88	---
85 1/2 July 10	93 Mar 6	85 1/2 Feb 9	90 July 28	4.35% preferred	100	*89	91 1/2	*89	91 1/2	*89	91 1/2	*89	91 1/2	---
72 1/2 Sep 21	88 1/2 Feb 12	62 1/2 Sep 29	79 1/2 Jan 8	Kansas City Southern com	No par	67 1/2	68 1/2	68	68 1/2	68 1/2	69	68 1/2	67 1/2	1,700
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 July 12	37 1/2 Sep 16	4% non-cum preferred	50	36 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	200
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	84 1/2 July 8	Kansas Gas & Electric Co	No par	49 1/2	51	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,700
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Jan 12	39 1/2 Aug 24	Kansas Power & Light Co	8.75	*38 1/2	39	*37 1/2	38 1/2	*37 1/2	38 1/2	*37 1/2	38	800
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	16 1/2 July 11	Kayser-Roth Corp.	1	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	13	11,200
34 July 27	41 1/2 May 12	36 Apr 8	48 1/2 Jan 23	Kellogg Co	50c	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	43 1/2	41 1/2	43	1,800
41 1/2 Feb 17	50 1/2 July 31	31 1/2 Oct 5	48 1/2 Jan 8	Kellogg Hayes Co	1	32 1/2	32 1/2	32	32 1/2	32	32 1/2	31 1/2	32	5,800
90 1/2 Oct 7	117 1/2 Feb 24	72 1/2 Oct 19	100 1/2 Jan 8	Kendall Co	1	23 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,900
45 1/2 Oct 1	64 Jan 5	46 1/2 Sep 30	55 1/2 Jan 8	Kennecott Copper	No par	73 1/2	73 1/2	72 1/2	73 1/2	72 1/2	72 1/2	72 1/2	74	20,100
44 1/2 Oct 7	70 1/2 Apr 21	36 1/2 July 18	52 1/2 Jan 4	Kern County Land Co	2.50	50 1/2	51 1/2	50 1/2	50 1/2	49 1/2	50	49 1/2	49 1/2	7,700
22 1/2 Sep 28	31 1/2 Apr 20	21 July 22	24 1/2 Apr 8	Kerr-McGee Oil Indus common	1	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	11,700
43 Jan 7	54 1/2 July 22	33 Oct 20	45 1/2 Jan 8	4 1/2% conv prior preferred	28	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,600
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	82 1/2 Oct 17	Keystone Steel & Wire Co	1	33 1/2	33 1/2	33 1/2	33 1/2	*33 1/2	34	33	33 1/2	1,200
26 1/2 Jan 2	74 1/2 Aug 25	34 1/2 Sep 27	43 1/2 Jan 18	Kimberly-Clark Corp.	5	81 1/2	82 1/2	81 1/2	82	81 1/2	82 1/2	81 1/2	82	11,500
27 1/2 Jan 2	39 1/2 Apr 7	27 Jun 21	31 1/2 Jan 6	King-Seelye Corp.	1	38 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	2,000
37 1/2 Oct 22	51 1/2 Mar 13	34 1/2 Oct 21	46 1/2 Jan 4	KLM Royal Dutch Airlines	100 G	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	300
77 Dec 29	85 Feb 26	77 Jan 7	82 1/2 Apr 11	Koppers Co Inc common	10	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	5,200
13 1/2 May 6	21 Nov 16	14 1/2 Feb 17	29 1/2 Oct 19	4% preferred	100	*80	80 1/2	80	80	79 1/2	79 1/2	79	79	80
30 1/2 Nov 4	35 Aug 5	27 1/2 Sep 29	33 Jan 13	Korvette (E J) Inc	1	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	29 1/2	26 1/2	28 1/2	67,800
32 1/2 Nov 24	43 1/2 Mar 3	19 1/2 Jun 10	34 1/2 Jan 6	Kresge (S S) Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,200
17 1/2 Sep 29	26 1/2 Mar 5	12 1/2 Oct 6	30 1/2 Jan 8	Kress (S H) & Co	10	23 1/2	24 1/2	25	25 1/2	24 1/2	25 1/2	23 1/2	26	11,500
27 1/2 Jun 18	34 1/2 Jan 22	26 1/2 Oct 13	36 1/2 Mar 8	Kroehler Mfg Co	1	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200
25 Oct 21	36 Jan 8	25 Oct 21	36 Jan 8	Kroger Co	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	13,500
25 Oct 21	36 Jan 8	25 Oct 21	36 Jan 8	K V P Sutherland Paper Co	1	26 1/2	26 1/2	26	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	6,100
L														
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	24 1/2 Aug 30	Laclede Gas Co common	4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	2,200
28 1/2 Nov 6	34 1/2 Jan 22	27 1/2 Mar 11	33 1/2 Jun 27	4.32% preferred series A	25	*33	36	*32 1/2	35 1/2	*32 1/2	35 1/2	*31	34	---
3 1/2 Dec 17	4 1/2 Mar 11	3 1/2 July 12	4 Jan 11	La Consolidada 8% pfd-75 Pence Mex	1	*3 1/2	3 1/2	*3 1/2	3 1/2	*3 1/2	3 1/2	*3 1/2	3 1/2	100
24 1/2 Jan 8	34 1/2 Apr 7	27 Jun 27	33 Jan 28	Lane Bryant	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	29	29	1,100
15 1/2 Oct 21	23 1/2 May 2	13 1/2 May 2	23 1/2 Jun 20	Lear Inc	50c	16	16 1/2	16	16 1/2	16	16 1/2	15 1/2	15 1/2	19,400
21 1/2 Sep 18	30 1/2 Mar 23	16 1/2 Oct 19	34 1/2 Jan 6	Lee Rubber & Tire	5	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	16 1/2	4,400
10 1/2 Feb 12	15 1/2 July 8	10 Mar 15	13 1/2 Jan 6	Lehigh Coal & Navigation Co	10	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	23,300
29 Sep 22	37 1/2 Jan 20	28 1/2 Sep 28	32 1/2 Aug 1	Lehigh Portland Cement	15	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28 1/2	4,900
1 1/2 Jan 2	3 1/2 Apr 6	1 1/2 Jun 30	3 1/2 Mar 11	Lehigh Valley Industries com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	16,300
6 1/2 Dec 30	10 1/2 Jan 12	4 Sep 29	10 1/2 Jan 8	8.50 conv pfd ser A	No par	17	17	17	17	17	17 1/2	17	17 1/2	800
26 1/2 Sep 22	31 1/2 Mar 4	24 1/2 July 28	29 1/2 Jan 22	Lehigh Valley RR	No par	4	4 1/2	4	4	4	4 1/2	4	4 1/2	2,900
36 Jan 7	57 1/2 Dec 4	41 Apr 7	64 Sep 9	Lehman Corp.	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	25 1/2	25	25 1/2	11,800
18 1/2 Jan 2	24 Dec 10	22 Jan 29	28 1/2 Sep 9	Lehn & Fink Products	5	59 1/2	60	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,400
57 1/2 Apr 29	79 1/2 Aug 27	46 1/2 Oct 5	70 1/2 Jan 22	Lerner Stores Corp.	No par	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	24	2,000
10 1/2 Nov 23	13 1/2 Jan 9	9 1/2 Oct 5	11 1/2 Jan 18	Libby-Owens-Ford Glass Co	5	50 1/2	51	50	50 1/2	48 1/2	50 1/2	47 1/2	49	15,900
80 1/2 Jan 2	98 1/2 Oct 28	78 1/2 May 19	91 1/2 Jan 13	Libby-McNeil & Libby	7	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21			
16 1/2 Nov 18	22 1/2 Feb 25	9 1/2 Oct 21	18 1/2 Feb 23	Merritt-Chapman & Scott	12.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	18,200		
53 3/4 Jan 6	82 1/2 July 1	46 Oct 13	70 1/2 Jan 4	Mesta Machine Co.	5	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	1,800		
27 1/2 Jun 15	37 Mar 19	24 1/2 Jun 16	40 Aug 26	Metro-Goldwyn-Mayer Inc.	No par	37	37 1/2	36 3/4	36 3/4	35 3/4	18,100		
74 1/2 Dec 22	88 1/2 Apr 15	74 1/2 Jan 8	82 1/2 Sep 9	Metropolitan Edison 3.90% pfd.	100	80	80 1/2	80	81 1/2	81 1/2	130		
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 1/2 Sep 8	4.35% preferred series	100	88 1/2	92	88 1/2	89 1/2	89 1/2	---		
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	82 Oct 16	3.85% preferred series	100	80	82	80	82	80	---		
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	80 Sep 2	3.80% preferred series	100	80	82	80	82	80	---		
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	95 Aug 11	4.45% preferred series	100	91	92 1/2	91	92 1/2	91	---		
		25 1/2 Mar 16	33 Sep 21	Middle South Utilities Inc.	10	29 1/2	29 3/4	28 3/4	29 1/2	28 1/2	10,700		
33 Jan 23	68 Dec 16	46 1/2 Oct 19	58 Jan 22	Midland Enterprises Inc.	1	47	48	47	46 1/2	46 1/2	300		
39 1/2 Jan 2	60 1/2 Nov 12	48 1/2 July 25	59 1/2 Feb 3	Midland-Ross Corp common	5	51 1/2	51 1/2	51 1/2	51 1/2	50 3/4	700		
83 1/2 Jan 2	92 Feb 27	88 Jan 5	94 1/2 Sep 9	5 1/2% 1st preferred	100	93	93 1/2	93	94	93	390		
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	36 1/2 Aug 30	Midwest Oil Corp.	10	34 3/4	35 1/4	35	34 3/4	35	1,000		
15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 21	26 1/2 May 16	Minerals & Chem Philipp Corp.	1	16 1/2	17 1/2	16 1/2	16 1/2	15 1/2	9,900		
111 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minneapolis-Honeywell Reg.	1.50	139	144	139 1/4	141 1/4	138	10,800		
20 1/2 Sep 21	31 Jun 4	17 Sep 26	24 Jan 5	Minneapolis Moline Co.	1	19 1/2	20	19 1/2	19 1/2	18 3/4	2,700		
18 1/2 Feb 9	29 1/2 July 29	19 1/2 Mar 23	33 1/2 Oct 21	Minneapolis & St. Louis Ry. No par	---	31 1/2	33 1/2	31 1/2	32	32 1/2	69,900		
14 1/2 Dec 2	20 1/2 Feb 16	8 Sep 28	17 Jan 11	Minn St Paul & S S Marie No par	---	10 1/2	11 1/2	11 1/2	11 1/2	10 1/2	1,700		
		63 Sep 28	88 Jun 17	Minn Mining & Mfg. No par	---	66 1/2	67 1/2	66 1/2	66 1/2	64	31,700		
31 1/2 Apr 28	38 Mar 5	28 Apr 19	33 1/2 Jan 4	Minnesota & Ontario Paper	2.50	30	30 1/2	30	30	29 1/2	3,600		
31 1/2 Dec 14	39 Jan 22	31 1/2 Feb 24	38 1/2 Aug 31	Minnesota Power & Light No par	---	36	36	36 1/2	36 1/2	37 1/4	2,800		
16 1/2 Jan 2	25 Jun 19	17 1/2 May 12	29 1/2 Oct 19	Minute Maid Corp.	1	28 1/2	29	28 1/2	28 1/2	28 1/2	29,600		
35 1/2 Oct 20	49 1/2 Apr 4	27 July 12	37 1/2 Jan 4	Mission Corp.	1	34 1/2	34 1/2	33 3/4	34 1/2	33 3/4	23,500		
19 1/2 Nov 16	29 1/2 May 4	16 1/2 July 7	22 1/2 Jan 4	Mission Development Co.	5	19 1/2	20	19 1/2	19 1/2	19 1/2	8,700		
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	35 Aug 16	Mississippi River Fuel Corp.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,100		
4 1/2 Sep 23	8 Jan 2	3 Oct 7	6 Jan 6	Missouri-Kan-Tex RR	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,900		
41 1/2 Jan 8	52 1/2 May 25	36 1/2 Sep 28	48 1/2 Jan 6	Missouri Pacific RR class A No par	---	39 1/2	39 1/2	39	38 3/4	37 1/2	3,500		
34 Dec 15	45 1/2 July 29	29 1/2 Jun 15	39 Jan 16	Missouri Portland Cement Co.	6.25	33	33	33 1/2	33 1/2	32	1,200		
17 Jun 10	20 1/2 Jan 30	17 Feb 17	22 1/2 Sep 1	Missouri Public Service Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20	1,900		
		8 Oct 21	15 Oct 30	Rights	---	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	156,600		
12 1/2 Jan 8	18 1/2 Apr 27	8 Sep 26	15 1/2 Jan 11	Mohasco Industries Inc common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,400		
60 Jan 9	70 Aug 5	61 1/2 Oct 17	80 1/2 Mar 11	3 1/2% preferred	100	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	20		
68 1/2 Jan 8	78 1/2 Aug 14	70 Oct 12	87 1/2 Mar 23	4.20% preferred	100	70	70	69 1/2	71	69 1/2	140		
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 1/2 Jun 23	Mohd Co Inc	1.25	15	15 1/2	15	15 1/2	14 1/2	800		
18 1/2 Nov 23	24 Jan 29	17 1/2 Oct 13	19 1/2 Jan 6	Monarch Machine Tool	No par	12	12 1/2	12	12 1/2	12	900		
11 1/2 Dec 22	16 1/2 May 28	10 May 5	13 1/2 Jan 11	Monon RR class A	25	10	10 1/2	10	10 1/2	10	---		
8 Jan 2	14 1/2 May 26	7 Mar 4	11 1/2 Aug 22	Class B	No par	8	8	7 1/2	7 1/2	7 1/2	400		
38 1/2 Jan 8	56 1/2 July 27	25 1/2 Sep 28	55 1/2 Jan 4	Monsanto Chemical Co.	5	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	50,400		
27 1/2 Dec 26	36 1/2 Mar 2	26 1/2 Mar 8	31 1/2 Sep 23	Montana-Dakota Utilities Co.	5	30 1/2	31	30 1/2	30 1/2	30	2,300		
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	31 1/2 Aug 16	Montana Power Co.	No par	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	10,000		
		25 Feb 24	37 1/2 Sep 12	Montecatini Mining & Chemical	---	36 1/2	36 1/2	36 1/2	36 1/2	35	1,700		
20 1/2 Jan 14	27 1/2 Aug 28	6 Oct 20	7 Oct 11	American shares 1,000 lire	---	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	5,200		
		37 Oct 10	37 Oct 10	Stamped (when issued) 1,000 lire	---	36 1/2	36 1/2	35 1/2	35 1/2	34 1/2	---		
20 1/2 Oct 7	36 1/2 Jan 3	31 1/2 Mar 8	37 1/2 Oct 11	Monterey Oil Co.	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	42,200		
40 1/2 Feb 3	53 1/2 Dec 23	26 Oct 21	53 1/2 Jan 4	Montgomery Ward & Co.	No par	27 1/2	27 1/2	27 1/2	27 1/2	26	57,600		
12 1/2 Oct 27	24 1/2 Feb 24	10 1/2 Sep 29	14 1/2 Jan 7	Moore-McCormack Lines	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800		
		26 Sep 28	47 1/2 Jan 19	Morrell (John) & Co.	10	30 1/2	31 1/2	31	31 1/2	31	9,000		
22 1/2 Dec 24	27 1/2 Nov 5	18 1/2 Mar 21	27 1/2 Jan 29	Motorola Inc	3	65	66	64 1/2	65	64 1/2	16,700		
16 Feb 9	24 Dec 23	13 1/2 Oct 21	23 1/2 Jan 4	Motor Products Corp.	5	21 1/2	21 1/2	21 1/2	20 1/2	20	1,100		
25 1/2 Sep 22	32 Jan 20	19 Sep 28	28 1/2 Jan 22	Motor Wheel Corp.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,400		
		18 Sep 28	21 Sep 21	Mueller Brass Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20	1,000		
43 1/2 Jan 2	51 1/2 Aug 4	48 1/2 Jan 4	53 1/2 Mar 1	Munsingwear Inc	5	19 1/2	19 1/2	19	19	18 1/2	500		
25 1/2 Sep 22	31 1/2 July 24	24 1/2 Mar 9	29 1/2 Sep 12	Murphy Co (G O)	1	49	49 1/2	48 1/2	49 1/2	49	1,800		
				Murray Corp of America	18	25 1/2	25 1/2	25 1/2	26	25 1/2	6,900		
N													
13 1/2 Nov 6	19 1/2 July 16	12 Feb 1	66 1/2 Jun 17	NAFI Corp	1	31 1/2	33	30 1/2	32 1/2	32	44,400		
12 1/2 Nov 10	18 Jan 9	12 Mar 30	16 Jun 17	Natco Corp	5	13 1/2	14	13 1/2	13 1/2	13 1/2	500		
50 1/2 Sep 15	63 1/2 May 6	40 Oct 13	64 1/2 Jan 4	National Acme Co.	1	40	41	41	40 1/2	41	9,900		
16 1/2 Dec 23	29 1/2 Jan 22	10 1/2 Oct 5	17 1/2 Jan 4	National Airlines	1	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	2,900		
24 1/2 Sep 21	34 1/2 May 6	25 1/2 Apr 25	32 1/2 Aug 22	National Aviation Corp.	5	27 1/2	28	27 1/2	28	27 1/2	5,800		
		11 Oct 6	1 1/2 Oct 19	Rights	---	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	100,400		
49 1/2 Jan 15	56 1/2 Dec 30	48 1/2 Mar 21	69 1/2 Sep 1	National Biscuit Co common	10	66 1/2	67 1/2	66 1/2	67 1/2	65 1/2	8,400		
142 Dec 22	164 1/2 Apr 3	143 1/2 Jan 12	157 1/2 Aug 12	7% preferred	100	149 1/2	150 1/2	150 1/2	150 1/2	149 1/2	390		
8 Sep 10	14 1/2 Jan 12	8 July 18	11 1/2 Mar 1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1909				Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Oct. 17		Tuesday Oct. 18		Wednesday Oct. 19		Thursday Oct. 20		Friday Oct. 21		Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		Par													
O																					
83 Dec 31	95% Jan 16	31% May 17	38% Sep 19	Ohio Edison Co common	15	34% 35%	34% 35 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	34% 34 1/2	6,600	
74 Dec 29	85 Jan 12	84 Jan 4	94% Sep 1	4.40% preferred	100	88 89 1/2	90 90	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	250	
87% Dec 15	100 Jan 13	75 1/2 Jan 4	82 Sep 9	3.90% preferred	100	*81 82	*81 82	*81 82	*81 82	*81 82	*81 82	*81 82	*81 82	*81 82	*81 82	*81 82	*81 82	*81 82	*81 82	10	
86 Sep 30	95 1/2 Jan 16	89 Jan 6	96 Aug 9	4.56% preferred	100	94 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	93 1/2 94	220	
34 1/2 Nov 13	46 1/2 May 21	30 1/2 Aug 4	93% Sep 2	4.44% preferred	100	*90 90 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	*90 91 1/2	---	
27% Jun 9	34 1/2 Mar 4	28 1/2 Mar 7	39% Jan 4	Ohio Oil Co	No par	34% 34 1/2	34 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	10,800	
16 Dec 29	18 Feb 27	16 Jan 6	35 1/2 July 15	Okla Gas & Elec Co common	5	32% 32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	8,000	
80 Sep 25	90 1/2 Feb 5	83 1/2 Jun 1	87 Sep 21	4% preferred	100	16% 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	600	
25% Dec 31	30% Jun 2	24% May 10	30 Aug 29	4.24% preferred	100	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	*85% 89	---	
41 1/2 Feb 9	58% Jul 28	37% Aug 4	54% Jan 4	Oklahoma Natural Gas	7.50	29% 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	4,700	
14 1/2 Jan 7	26 1/2 Nov 25	16 Sep 29	18 Oct 20	Olin Mathieson Chemical Corp	5	41 41 1/2	40 1/2 41 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	27,000	
29 1/2 May 7	39% July 15	14 1/2 May 5	23% May 2	Olin Oil & Gas Corp	1	17% 17 1/2	17 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	3,800	
15% Nov 12	16 1/2 May 7	36% Aug 10	42% July 5	Oliver Corp	1	50% 51	50 51	50 51	50 51	50 51	50 51	50 51	50 51	50 51	50 51	50 51	50 51	50 51	50 51	31,900	
61 1/2 Feb 10	94% Jan 2	15% Oct 11	58 1/2 Jan 23	Orange & Rockland Utilities	10	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	700	
79% Feb 9	104% Dec 31	19% Oct 11	37% Jan 4	Otis Elevator	3.125	20% 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	11,100	
97% Jan 27	110% Dec 9	15% Oct 21	23 1/2 Jan 12	Outboard Marine Corp	300	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	36,500	
26% Nov 13	38% Apr 28	15% Feb 23	16 1/2 Jan 1	Outlet Co	No par	15% 16	15 16	15 16	15 16	15 16	15 16	15 16	15 16	15 16	15 16	15 16	15 16	15 16	15 16	780	
85 Dec 24	99% Feb 4	75 Jan 25	122% Jan 1	Overland Corp (The)	1	93% 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	4,300	
9% Sep 23	14 1/2 May 14	84 1/2 Oct 19	116 Jun 17	Owens Corning Fiberglass Corp	1	114 115	112 1/2 115	115 115	115 115	115 115	115 115	115 115	115 115	115 115	115 115	115 115	115 115	115 115	115 115	9,000	
16 1/2 Nov 16	23% Jan 16	104 1/2 Feb 16	130 1/2 May 31	Owens-Illinois Glass Co com	6.25	23% 24	23 24	23 24	23 24	23 24	23 24	23 24	23 24	23 24	23 24	23 24	23 24	23 24	23 24	1,100	
11% Nov 27	15% Jan 5	23% Oct 17	34 1/2 Jan 27	4% preferred	100	89 1/2 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	88 89 1/2	2,200	
58 1/2 Jun 9	66% Apr 3	85 Jan 5	93 Aug 9	Oxford Paper Co common	15															40	
45 1/2 Nov 16	56 1/2 Jan 7			85 preferred	No par																
25% Sep 23	29% Oct 20																				
126 Oct 21	144% Apr 24																				
4% Sep 22	6 1/2 Jan 24																				
30 Sep 3	46 1/2 Nov 24																				
20% Nov 17	35 1/2 Apr 13																				
43 Jun 25	59 1/2 Jan 2	40 Jun 8	48% Jan 4	Pacific Amer Fisheries Inc	5	15 15	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,100	
83 Dec 8	94 Jun 28	83% Mar 18	91% Oct 7	Pacific Cement & Aggregates Inc	5	*13% 14	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	700	
42 Sep 21	50% Mar 13	39% Apr 29	67% Sep 1	Pacific Coast Co common	1	14% 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,400	
36% Feb 9	49 1/2 July 30	36% Mar 15	51% Jun 15	5% preferred	25	*21 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	*20 1/2 21 1/2	---	
23% Jan 23	31 1/2 July 24	21% Oct 4	28 1/2 Jan 4	Pacific Finance Corp	10	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	6,400	
42 1/2 Sep																					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Oct. 17	Tuesday Oct. 18	LOW AND HIGH SALE PRICES		Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	Sales for the Shares		
Lowest	Highest	Lowest	Highest	Par											
R															
43% Feb 9	73% Dec 1	48% Oct 21	78% Apr 18	Radio Corp of America com.—No par	53%	54%	52%	53%	51%	52%	49%	52%	48%	50%	76,100
67% Dec 28	74% Mar 5	67% Jan 4	74% Apr 8	\$3.50 1st preferred.—No par	71%	71%	*71%	72	71%	71%	71%	71%	*71%	71%	400
23% Jan 9	41% Dec 17	30% Feb 8	51% Sep 2	Ranco Inc.—5	43%	45%	43%	44	43%	44	42%	43%	42%	43	4,300
56% Jan 6	73% May 22	57% Sep 28	70% Apr 19	Raybestos-Manhattan.—No par	59%	59%	59%	60%	*59%	60	*60	61	*59%	60%	400
19% Feb 9	30% July 10	15% Sep 29	22% Jun 15	Raymond International Inc.—3.33%	17	17	17%	17%	17%	17%	17%	17%	17%	17%	3,000
43% Sep 9	73% Apr 27	15% Oct 4	28% Jan 6	Rayonier Inc.—1	16%	16%	16	16%	16%	16%	16%	16%	16%	16%	30,500
16% Dec 29	25% Jan 21	31% Sep 26	53% Jan 4	Raytheon Co.—5	34%	35%	34	34%	33	34%	32%	33%	32%	33%	22,000
32% Nov 24	37% Jan 26	9% Oct 11	18% Jan 5	Reading Co common.—50	9%	10	9%	9%	9%	9%	9%	9%	9%	9%	2,400
25% Dec 28	33% Jan 14	22% Oct 7	33% Feb 5	4% non-cum 1st preferred.—50	*22%	24	*22%	24	*22%	24	23	23	*22%	24	100
17% Oct 9	27% Jun 1	13% Oct 3	28% Jan 20	4% non-cum 2nd preferred.—50	13%	13%	13%	13%	13%	13%	13%	13%	13%	13%	1,100
12% Jan 5	41% Sep 28	18% Oct 21	28% Jan 18	Reed Roller Bilt Co.—No par	14%	14%	15	15%	14%	14%	14%	14%	14%	14%	2,000
25% Nov 16	40% Apr 22	18% Oct 21	28% Jun 16	Reeves Bros Inc.—50c	21	22	22	22%	21%	22%	22	22	18%	20%	10,400
7% Jan 2	12% Feb 16	6% Feb 24	15% Sep 9	Reichhold Chemicals.—1	20	20%	x19%	20	19%	19%	19	19%	18%	19%	8,100
15% Nov 27	20% Apr 17	16% Jun 24	19% Mar 17	Reis (Robt) & Co.—	13%	14%	13%	13%	*13%	14%	*13%	14%	*13%	14%	800
42% Jan 8	73% Dec 2	44% Sep 29	68% Jan 4	\$1.25 div prior preference.—10	*16%	17%	*16%	17%	*17	17%	*16%	17%	*16%	17%	2,100
16% Jan 2	36% July 23	21% Apr 18	27% Feb 1	Reliance Stores Corp.—10	48	48	47%	47%	*47%	47%	47%	47%	47	47	2,200
55% Jan 7	60% Mar 5	52% Jan 1	87% Mar 14	Reliance Elec & Eng Co.—5	25	25%	25	25	*24%	25%	*24%	25	24	24	2,200
17% Sep 22	28% Jan 7	19% Mar 14	31% Aug 29	Reliance Mfg Co common.—5	55	56%	55	56%	*55	56%	*55	56%	*55	56%	5,300
7% Nov 25	11% July 7	7% Feb 25	11% July 11	Conv preferred 3 1/2% series.—100	26%	27	26	26%	25%	26%	26	26%	26	26%	5,300
12% Nov 11	14% Sep 1	12% Jan 20	15% Aug 23	Republic Aviation Corp.—1	10%	10%	10	10%	9%	10%	9%	10	9%	9%	2,700
66% Apr 8	81% Sep 1	53% Oct 21	78% Jan 4	Republic Corp common.—50c	14%	14%	*14%	14%	14%	14%	14%	14%	*14%	14%	200
38% Jan 5	54% July 9	33% Sep 28	50% Jan 22	\$1 convertible preferred.—10	54%	55%	53%	54%	53%	54%	53%	54%	53%	54%	23,400
46% Jan 28	63% July 27	46% Feb 17	70% Jun 23	Republic Steel Corp.—10	36%	37	37%	37%	36%	37	36	36%	*36%	36%	2,300
30% Jan 7	50% July 7	38% Mar 5	56% Jun 21	Revere Copper & Brass.—5	62%	63	60%	61%	58%	60%	58%	59%	58	58%	5,000
57% Nov 16	71% Dec 23	37% Sep 26	71% Jan 4	Revlon Inc.—1	41%	42	40%	41%	40%	41	40%	41%	40%	41%	10,100
42% Dec 28	48% May 15	42% Jan 4	48% Sep 23	Rexall Drug & Chemical Co.—2.50	33	39%	39%	39%	39%	39%	39%	40	39	39%	41,000
11% Mar 3	163% July 24	11% Oct 21	149% Jan 5	Reynolds Metals Co com.—No par	47%	47%	47%	47%	47%	47%	*47%	47%	*47%	47%	400
47% Jun 15	65% Nov 24	55% Jan 21	85% Oct 19	4% preferred series A.—50	114%	114%	113%	113%	112%	113	112%	113%	111%	112%	1,800
7% Oct 8	84% Mar 26	76% Jan 5	85% Aug 2	4% conv 2nd pfd.—100	83%	84%	84	85	84%	85%	83%	84%	81%	83%	28,800
17% Sep 21	30% Dec 17	14% Oct 14	28% Jan 4	Reynolds (R J) Tobacco com.—5	84	84	83	83	83%	83%	83%	83%	83%	83%	1,700
1% Sep 22	2% Jan 5	1% Aug 3	2% Jan 4	Preferred 3.60% series.—100	14%	14%	14%	14%	14%	15%	14%	15	14%	14%	17,300
70% Oct 22	111% Jan 26	68% Mar 9	87% Oct 17	Rheem Manufacturing Co.—1	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	15,800
30% Apr 16	45% Sep 4	24% Oct 5	42% Jan 4	Rhodesian Selection Trust.—5s	85%	87%	84%	86	84%	85%	83%	85%	82%	84	8,800
30% Dec 30	37% Dec 16	28% Jan 21	52% July 8	Richfield Oil Corp.—No par	27%	28%	26%	27%	26%	26%	26%	26%	24%	25%	2,400
4% July 15	5% Mar 17	3% July 28	4% Jan 5	Riegel Paper Corp.—10	39%	40%	39%	40	39	39%	37%	38%	37%	37%	2,400
31% Jan 19	59% Dec 14	35% Sep 29	55% Apr 7	Ritter Company.—2.50	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	6,100
35% Feb 16	62% Dec 22	38% Oct 19	52% Jun 9	Roan Antelope Copper Mines.—1	36%	37	36%	36%	*36%	37	36%	36%	35%	36%	3,500
39% Jan 23	50% Dec 18	42% Oct 20	50% Jan 4	Robertshaw-Fulton Controls com.—1	*38%	40%	*38%	40%	38%	38%	*38	40	*37	40	100
23% Jun 17	30% July 23	22% Sep 28	26% Jan 4	5% convertible preferred.—25	42%	42%	42%	43	42%	43	42%	42%	42%	42%	6,900
29% Jan 2	39% July 24	29% Sep 29	38% Jan 6	Rochester Gas & Elec Corp.—No par	22%	22%	22%	23	22%	22%	22%	22%	22%	22%	1,600
481% Jan 29	741% Dec 28	605% July 26	780% Mar 23	Rochester Telephone Corp.—10	29%	29%	29%	30	29%	29%	29%	29%	29	29%	4,000
81% Oct 5	92% Jan 30	82% Jan 4	89% Sep 16	Rockwell-Standard Corp.—5	650	653	648%	650	648%	652	648%	651	649	650%	910
16% Oct 30	24% Mar 12	12% Apr 5	17% Jan 6	Rohm & Haas Co common.—20	87%	90	87%	90	87%	87%	*86	89	88	88	120
10% Jan 7	14% Mar 25	9% Apr 14	13% Sep 22	4% preferred series A.—100	14%	14%	14%	14%	14%	14%	14%	14%	14%	14%	4,400
18% Nov 17	34% May 27	14% May 12	21% Jan 8	Rohr Aircraft Corp.—1	12%	12%	12%	12%	12%	13%	12%	13%	12%	12%	11,900
16% Jan 2	22% Aug 3	15% Oct 21	21% Jan 13	Ronson Corp.—1	17%	18	*17%	18%	*17%	18	*17%	18	16%	17%	900
40% Oct 6	50% Jan 26	31% Sep 19	46% Jan 4	Roper (Geo. D) Corp.—1	15%	15%	15%	15%	15%	16	15%	16	15%	15%	900
16% Jun 24	24% Jan 2	12% Sep 30	31% Mar 3	Royal Crown Cola Co.—1	34%	35%	34%	34%	34%	34%	33%	34%	33%	34	34,300
12% Dec 1	17% Jun 22	12% Apr 5	14% May 31	Royal Dutch Petroleum Co.—20 G	13%	13%	13%	13%	13%	13%	13%	13	12%	12%	12,100
37% Sep 22	47% Mar 11	32% Sep 28	42% Jan 22	Royal Dutch Petroleum Co.—20 G	13%	13%	13%	13%	13%	13%	13%	13	13%	13%	1,500
10% July 2	14% Mar 25	9% May 3	17% Oct 10	Rubermid Inc.—1	33%	33%	33%	33%	32%	33	32%	32%	32%	32%	4,400
16% Oct 1	24% Dec 7	14% May 6	26% Jun 23	Rubert Co.—1	14%	15%	15	15%	15%	17	15%	16%	15%	16	37,800
		24% Oct 21	33% Sep 19	Ruppert (Jacob)—5	19%	19%	19%	19%	19	19%	18%	18%	17%	18%	3,600
				Ryan Aeronautical Co.—No par	26%	27%	26%	27%	x25%	26%	25%	26%	24	25%	14,600
				Ryder System Inc.—2.50											
S															
34% Nov 24	42% Jan 15	33% Oct 5	40% Apr 7	Safeway Stores common.—1.66%	34%	35	34	34%	33%	34	33%	34%	33%	34	16,400
80% Dec 15	90% Aug 17	80% May 27	88% Aug 9	4% preferred.—100	*86	87	*86	87	86%	86%	*86	87%	86%	86%	30
23% Dec 14	258% Apr 15	250% Apr 26	259% Apr 8	4.30% conv preferred.—100	*220	245	*220	245	*220	245	*220	245	*220	245	5,700
28% Apr 1	36% July 24	24% Sep 15	32% Feb 26												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the week Shares	
Lowest	Year	Highest		Lowest	Year	Highest			Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21		
34 1/4	Nov 17	37	Dec 18	35 1/2	Feb 25	49 1/2	Jun 23	Standard Brands Inc com	No par	44 1/4	44 1/4	44 1/4	44 1/4	43 1/2	44	5,800
71 1/4	Dec 23	82 1/4	Feb 24	70 1/4	Jan 12	79 1/2	Aug 22	\$3.50 preferred	No par	73	75	74	74	72	74	290
				10 1/2	May 11	13 1/2	Sep 13	Standard Financial Corp	1	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	9,100
3 1/4	May 29	5	July 29	12 1/2	May 11	4 1/2	Sep 2	Standard Gas & Electric Co	100	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	300
13 1/4	Sep 21	23 1/4	May 11	40	Jun 1	30 1/4	Jun 20	Standard Kollsman Industries	1	20 1/2	21	20	21	20 1/2	21 1/4	33,900
45 1/4	Nov 25	62 1/4	Jan 23	35	May 16	51 1/4	Jan 4	Standard Oil of California	6.25	46	46 1/2	45 1/2	46 1/4	44 1/4	45	45,600
39 1/4	Nov 20	52 1/4	Apr 17	39 1/2	Oct 4	44 1/4	Jan 4	Standard Oil of Indiana	25	40 1/2	40 1/2	39 1/2	40 1/4	39 1/2	40	25,400
45 1/4	Oct 23	59 1/4	Jan 26	44 1/4	May 31	56	Jan 4	Standard Oil of New Jersey	7	40 1/2	41	40 1/2	40 1/2	40	40 1/2	172,000
50	Nov 16	64 1/4	Jan 23	84	Oct 4	89	Mar 8	Standard Oil of Ohio common	10	48 1/2	48 1/2	48	48 1/2	47 1/2	48	4,300
85	Jun 30	92	Apr 7	22 1/2	Oct 21	36 1/2	Jan 4	3 1/2 preferred series A	100	83 1/2	86 1/2	82 1/2	86 1/2	84	87	16,400
27 1/4	Jan 7	39 1/4	July 27	70	Oct 10	102	Jan 13	Standard Packaging Corp com	1	24 1/2	24 1/2	23 1/2	24 1/2	23	23 1/2	100
84	Jan 8	117	July 6	28	May 11	40 1/2	Jan 4	\$1.60 convertible preferred	20	30 1/2	30 1/2	30	30 1/2	29 1/2	30	2,000
31 1/4	Jan 6	41 1/4	July 27	28	May 6	37 1/2	Jan 8	\$1.20 convertible preferred	20	30	30	30	30	29 1/2	30	1,700
				28	May 11	37 1/2	Jan 8	6 1/2 convertible preferred	20	30 1/2	30 1/2	30	30	29 1/2	30	2,000
18	Jan 2	43 1/4	Dec 22	21 1/2	Oct 21	42 1/2	Jan 4	Stanley Warner Corp	5	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	7,300
12 1/4	Jan 12	17 1/4	July 27	13 1/2	Sep 24	21 1/4	Mar 25	Stanray Corp	1	14 1/4	14 1/2	13 1/2	14	13 1/2	13 1/2	4,300
19 1/4	Dec 31	23 1/4	Jun 8	16	May 11	20	Jan 29	Starrett Co (The) L S	No par	18 1/2	19	18 1/2	19 1/4	18 1/2	19	100
52 1/4	Sep 9	71	Apr 21	46 1/4	Oct 21	65 1/4	Jan 4	Stauffer Chemical Co common	5	49 1/2	49 1/2	49	49 1/2	48 1/2	49	22,300
76 1/4	Nov 2	78	Dec 14	77	Jan 27	82	May 23	3 1/2 preferred	100	81 1/2	84	81 1/2	84	81 1/2	84	100
13 1/4	Jan 5	18 1/4	Jun 23	12 1/4	July 6	16 1/4	Jan 5	Sterchl Bros Stores Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10
43	Feb 9	59 1/4	Jun 22	44 1/4	Mar 24	66 1/4	Jan 30	Sterling Drug Inc	5	56 1/2	57 1/2	56 1/2	57	56 1/2	57 1/2	13,300
26 1/4	Feb 6	34 1/4	Dec 23	23 1/4	Oct 19	33 1/4	Jan 4	Stevens (J P) & Co Inc	15	24 1/4	24 1/4	24 1/4	24 1/4	23 1/2	24 1/4	2,300
31 1/4	Dec 29	33	Dec 18	23	Apr 1	33 1/4	Jan 7	Stewart-Warner Corp	2.50	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	300
20 1/4	Jan 6	27 1/4	Mar 13	20 1/4	Sep 9	25 1/4	Jan 4	Stix Baer & Fuller Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100
15 1/4	Jan 2	22	Aug 25	14	Jun 17	18 1/4	Jan 4	Stokley-Van Camp Inc common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,300
17	Dec 29	19	May 6	16 1/4	Jan 11	18 1/4	Feb 19	5 1/2 prior preference	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300
52	Sep 21	65	Apr 2	48	Sep 28	58 1/4	Mar 28	Stone & Webster	1	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	5,300
24 1/4	Jan 5	33 1/4	Mar 25	26 1/4	Mar 24	30 1/4	Aug 15	Storer Broadcasting Co	1	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	2,300
9 1/4	Jun 9	29 1/4	Oct 28	8 1/4	Jun 29	24 1/4	Jan 15	Studebaker-Packard Corp	1	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	57,200
9 1/4	Aug 26	20	Oct 28	7	May 26	17 1/4	Jan 4	When issued	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	47,100
32 1/4	Sep 22	61 1/4	Oct 28	21 1/4	Jul 26	82 1/4	Jan 4	55 convertible preferred	100	320	328	312	315	301	305	430
				25 1/4	Mar 28	40	Aug 26	Suburban Gas	1	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	4,300
50	Apr 8	67	Dec 14	48 1/4	Jul 21	64 1/4	Jan 4	Sunbeam Corp	1	51 1/4	51 1/4	51 1/4	52 1/4	52 1/2	52 1/2	2,900
24 1/4	Dec 28	38 1/4	May 29	16 1/4	Sep 23	26 1/4	Jan 4	Sundstrand Corp	5	18	18 1/2	17 1/2	18	17 1/2	17 1/2	3,400
11 1/4	Sep 23	15 1/4	Mar 20	12 1/4	Jun 1	18 1/4	Sep 7	Sun Chemical Corp common	1	14 1/4	14 1/4	14 1/4	15	14 1/4	14 1/4	3,500
79 1/4	Dec 21	94	Mar 13	80	Feb 4	85 1/4	Oct 6	\$4.50 series A preferred	No par	83	85 1/2	83	85 1/2	83	85 1/2	7,100
52 1/4	Dec 29	65 1/4	Feb 9	42 1/4	May 17	65 1/4	Jan 21	Sun Oil Co	No par	52	52 1/2	52 1/2	53	53 1/2	53 1/2	14,300
22 1/4	Nov 25	29	Jan 27	20 1/4	May 27	24 1/4	Jan 7	Sunray-Mid-Cont Oil Co common	1	23	23 1/2	23	23 1/2	22 1/2	22 1/2	9,100
20 1/4	Sep 21	24 1/4	Apr 29	21 1/4	Jan 20	23 1/4	Jan 14	4 1/2 preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500
30 1/4	Dec 16	38 1/4	Jan 15	29 1/4	Jan 1	33 1/4	Feb 25	5 1/2 2nd pfd series of '55	30	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	800
88	Dec 7	106 1/4	Feb 20	85	May 9	101 1/4	Aug 22	Sunshine Biscuits Inc	12.50	97 1/2	98 1/2	98 1/2	98 1/2	99	99	44,400
5 1/4	Dec 4	8	Mar 20	5 1/4	Jun 1	7 1/4	Oct 20	Sunshine Mining Co	100	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	290
127 1/4	Nov 25	216 1/4	Jan 23	85 1/4	Sep 19	134 1/4	Jan 4	Superior Oil of California	25	970	980	970	978	960	980	200
25	Apr 3	29 1/4	Jan 23	26 1/4	Feb 29	50	Jun 29	Sweets Co of America	4.16 1/4	39	41	39	40	40	40	12,400
35	Jan 5	47 1/4	Aug 21	39 1/4	Jul 26	51 1/4	Feb 25	Swift & Co	25	43 1/2	45 1/2	44 1/4	45 1/4	44 1/4	44 1/4	6,200
10 1/4	Nov 20	14 1/4	Mar 9	11 1/4	Jan 14	15	Jun 23	Symington Wayne Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	
T																
29	Feb 6	48	Dec 31	44 1/4	Feb 17	66 1/4	Oct 14	Talcott Inc (James)	5	66 1/4	66 1/4	65	66 1/4	64 1/4	65	5,700
8 1/4	Nov 25	13 1/4	Mar 16	6 1/4	May 4	24 1/4	Aug 31	TelAutograph Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/4	28,100
35 1/4	Sep 22	44 1/4	Nov 11	34	Feb 1	46 1/4	Aug 30	Tennessee Corp	1.25	42	42	41	41 1/2	41	41 1/4	3,800
				20 1/4	Sep 29	24 1/4	Apr 25	Tennessee Gas Transmission Co	5	21 1/2	21 1/2	21	21 1/2	21	21 1/2	42,400
71 1/4	Oct 21	87 1/4	Aug 3	64 1/4	Jun 2	87	Jan 4	Texaco Inc	25	78	79	78 1/2	79 1/			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1929				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	Shares
86 1/2 Sep 22	120 Apr 27	86 1/2 Feb 12	116 1/2 Jun 13	149 Jan 27	161 Aug 23	149 Jan 27	161 Aug 23	U S Gypsum Co common	100	91 1/2 92	89 1/2 91 1/2	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2 91 1/2	7,800
145 1/2 Sep 22	165 Mar 30	145 1/2 Jan 27	165 Mar 30	149 Jan 27	161 Aug 23	149 Jan 27	161 Aug 23	7 1/2 preferred	100	154 1/2 156 1/2	154 1/2 156 1/2	156 1/2 156 1/2	154 1/2 156 1/2	156 1/2 156 1/2	60
7 1/2 Dec 28	12 1/2 Jan 29	7 1/2 Dec 28	12 1/2 Jan 29	7 1/2 Dec 28	12 1/2 Jan 29	7 1/2 Dec 28	12 1/2 Jan 29	U S Hoffman Mach common	52 1/2	5 5 1/2	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	14,000
28 1/2 Oct 29	36 1/2 Mar 2	28 1/2 Oct 29	36 1/2 Mar 2	28 1/2 Oct 29	36 1/2 Mar 2	28 1/2 Oct 29	36 1/2 Mar 2	5 1/2 class A preference	50	20 21	18 1/2 19 1/2	17 1/2 18 1/2	17 1/2 18 1/2	19 1/2 20	1,400
9 1/2 Sep 22	14 1/2 Apr 17	9 1/2 Sep 22	14 1/2 Apr 17	9 1/2 Sep 22	14 1/2 Apr 17	9 1/2 Sep 22	14 1/2 Apr 17	U S Industries Inc common	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8,600
40 1/2 Oct 9	44 1/2 May 28	40 1/2 Oct 9	44 1/2 May 28	40 1/2 Oct 9	44 1/2 May 28	40 1/2 Oct 9	44 1/2 May 28	4 1/2 preferred series A	50	35 35	33 1/2 36	36 36	34 38	34 38	200
26 1/2 Dec 23	35 1/2 Apr 20	26 1/2 Dec 23	35 1/2 Apr 20	26 1/2 Dec 23	35 1/2 Apr 20	26 1/2 Dec 23	35 1/2 Apr 20	U S Lines Co common	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,200
8 1/2 Jan 2	10 Jan 28	8 1/2 Jan 2	10 Jan 28	8 1/2 Jan 2	10 Jan 28	8 1/2 Jan 2	10 Jan 28	4 1/2 preferred	10	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	100
24 1/2 Jun 18	29 Jan 21	24 1/2 Jun 18	29 Jan 21	24 1/2 Jun 18	29 Jan 21	24 1/2 Jun 18	29 Jan 21	U S Pipe & Foundry Co	1	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	6,500
29 1/2 Oct 30	40 Dec 7	29 1/2 Oct 30	40 Dec 7	29 1/2 Oct 30	40 Dec 7	29 1/2 Oct 30	40 Dec 7	U S Playing Card Co	5	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	2,000
39 1/2 Oct 23	58 1/2 May 18	39 1/2 Oct 23	58 1/2 May 18	39 1/2 Oct 23	58 1/2 May 18	39 1/2 Oct 23	58 1/2 May 18	U S Plywood Corp common	1	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	7,000
76 Jan 9	99 Jun 19	76 Jan 9	99 Jun 19	76 Jan 9	99 Jun 19	76 Jan 9	99 Jun 19	3 1/2 preferred series B	100	75 1/2 77 1/2	75 1/2 77 1/2	75 1/2 77 1/2	75 1/2 77 1/2	75 1/2 77 1/2	40
45 1/2 Feb 10	69 1/2 July 7	45 1/2 Feb 10	69 1/2 July 7	45 1/2 Feb 10	69 1/2 July 7	45 1/2 Feb 10	69 1/2 July 7	U S Rubber Co common	5	46 1/2 46 1/2	45 1/2 46	45 1/2 45 1/2	45 1/2 45 1/2	44 1/2 44 1/2	10,300
142 1/2 Sep 24	154 1/2 Aug 10	142 1/2 Sep 24	154 1/2 Aug 10	142 1/2 Sep 24	154 1/2 Aug 10	142 1/2 Sep 24	154 1/2 Aug 10	8 non-cum 1st preferred	100	154 1/2 154 1/2	154 1/2 154 1/2	154 1/2 154 1/2	154 1/2 154 1/2	154 1/2 154 1/2	750
33 1/2 Jan 19	47 Oct 29	33 1/2 Jan 19	47 Oct 29	33 1/2 Jan 19	47 Oct 29	33 1/2 Jan 19	47 Oct 29	U S Shoe Corp	1	34 1/2 35	35 35	35 35	35 35	35 35	1,000
27 1/2 Sep 30	38 1/2 Feb 4	27 1/2 Sep 30	38 1/2 Feb 4	27 1/2 Sep 30	38 1/2 Feb 4	27 1/2 Sep 30	38 1/2 Feb 4	U S Smelting Ref & Min com	50	26 1/2 26 1/2	26 1/2 27	27 28	28 30 1/2	27 1/2 28 1/2	17,800
45 1/2 Nov 6	54 1/2 Feb 4	45 1/2 Nov 6	54 1/2 Feb 4	45 1/2 Nov 6	54 1/2 Feb 4	45 1/2 Nov 6	54 1/2 Feb 4	7 1/2 preferred	50	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	48 48 1/2	1,200
88 1/2 May 7	108 1/2 Aug 31	88 1/2 May 7	108 1/2 Aug 31	88 1/2 May 7	108 1/2 Aug 31	88 1/2 May 7	108 1/2 Aug 31	U S Steel Corp common	16 1/2	75 1/2 76 1/2	74 1/2 75 1/2	73 1/2 74 1/2	73 1/2 74 1/2	72 74	51,800
138 1/2 Sep 21	153 Jan 28	138 1/2 Sep 21	153 Jan 28	138 1/2 Sep 21	153 Jan 28	138 1/2 Sep 21	153 Jan 28	7 1/2 preferred	100	141 1/2 142 1/2	141 1/2 142 1/2	142 1/2 142 1/2	141 1/2 142	142 142 1/2	2,200
22 1/2 Dec 7	26 1/2 Jan 21	22 1/2 Dec 7	26 1/2 Jan 21	22 1/2 Dec 7	26 1/2 Jan 21	22 1/2 Dec 7	26 1/2 Jan 21	U S Tobacco Co common	No par	23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	5,000
33 1/2 Oct 6	37 1/2 Feb 9	33 1/2 Oct 6	37 1/2 Feb 9	33 1/2 Oct 6	37 1/2 Feb 9	33 1/2 Oct 6	37 1/2 Feb 9	7 noncumulative preferred	28	35 1/2 35 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	36 1/2 36 1/2	110
29 1/2 Sep 22	50 1/2 Mar 12	29 1/2 Sep 22	50 1/2 Mar 12	29 1/2 Sep 22	50 1/2 Mar 12	29 1/2 Sep 22	50 1/2 Mar 12	U S Vitamin & Pharmaceutical	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 27 1/2	3,400
14 1/2 Feb 26	17 1/2 Jan 30	14 1/2 Feb 26	17 1/2 Jan 30	14 1/2 Feb 26	17 1/2 Jan 30	14 1/2 Feb 26	17 1/2 Jan 30	United Stockyards Corp	1	19 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	19 19 1/2	19 19 1/2	100
8 1/2 Jan 2	12 1/2 Jan 14	8 1/2 Jan 2	12 1/2 Jan 14	8 1/2 Jan 2	12 1/2 Jan 14	8 1/2 Jan 2	12 1/2 Jan 14	United Whelan Corp	300	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	5,700
34 1/2 Mar 24	53 1/2 Oct 19	34 1/2 Mar 24	53 1/2 Oct 19	34 1/2 Mar 24	53 1/2 Oct 19	34 1/2 Mar 24	53 1/2 Oct 19	Universal-Cyclops Steel Corp	1	30 1/2 30 1/2	29 1/2 30	29 1/2 30 1/2	29 1/2 30 1/2	28 1/2 29 1/2	3,800
46 Mar 30	60 1/2 Aug 28	46 Mar 30	60 1/2 Aug 28	46 Mar 30	60 1/2 Aug 28	46 Mar 30	60 1/2 Aug 28	Universal Leaf Tobacco com	No par	62 1/2 63	63 63	63 63	62 1/2 62 1/2	60 1/2 62	600
146 Dec 9	157 Apr 10	146 Dec 9	157 Apr 10	146 Dec 9	157 Apr 10	146 Dec 9	157 Apr 10	When issued	No par	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 30 1/2	100
18 1/2 Sep 21	20 1/2 Dec 21	18 1/2 Sep 21	20 1/2 Dec 21	18 1/2 Sep 21	20 1/2 Dec 21	18 1/2 Sep 21	20 1/2 Dec 21	8 1/2 preferred	100	155 157	157 157	157 157	157 157	155 157	52,000
25 1/2 Oct 12	29 1/2 Feb 17	25 1/2 Oct 12	29 1/2 Feb 17	25 1/2 Oct 12	29 1/2 Feb 17	25 1/2 Oct 12	29 1/2 Feb 17	Universal Match Corp	2.50	54 55	54 54 1/2	53 1/2 55 1/2	53 1/2 55 1/2	48 1/2 53 1/2	22,000
71 Nov 17	84 Jan 16	71 Nov 17	84 Jan 16	71 Nov 17	84 Jan 16	71 Nov 17	84 Jan 16	Universal Oil Products Co	1	24 24 1/2	24 1/2 25 1/2	24 1/2 24 1/2	23 24 1/2	22 1/2 23 1/2	2,600
40 Feb 9	50 July 29	40 Feb 9	50 July 29	40 Feb 9	50 July 29	40 Feb 9	50 July 29	Universal Pictures Co Inc com	1	47 1/2 48 1/2	48 1/2 48 1/2	49 1/2 49 1/2	49 1/2 50 1/2	48 1/2 49 1/2	20
31 Jun 9	36 1/2 Feb 18	31 Jun 9	36 1/2 Feb 18	31 Jun 9	36 1/2 Feb 18	31 Jun 9	36 1/2 Feb 18	4 1/2 preferred	100	81 82	81 82	82 82	82 82	82 82	33,500
								Upjohn Co	1	54 55 1/2	53 1/2 54 1/2	52 1/2 53 1/2	52 1/2 53 1/2	48 1/2 51 1/2	2,300
								Utah Power & Light Co	12.50	33 1/2 34 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33	
V															
40 Nov 27	47 1/2 Aug 27	40 Nov 27	47 1/2 Aug 27	40 Nov 27	47 1/2 Aug 27	40 Nov 27	47 1/2 Aug 27	Vanadium-Alloys Steel Co	5	35 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	500
29 1/2 Nov 16	42 1/2 Jan 26	29 1/2 Nov 16	42 1/2 Jan 26	29 1/2 Nov 16	42 1/2 Jan 26	29 1/2 Nov 16	42 1/2 Jan 26	Vanadium Corp of America	1	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	5,300
9 Jan 2	13 1/2 Jan 28	9 Jan 2	13 1/2 Jan 28	9 Jan 2	13 1/2 Jan 28	9 Jan 2	13 1/2 Jan 28	Van Norman Industries Inc com	2.50	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	4,900
22 1/2 Jan 2	30 1/2 Nov 5	22 1/2 Jan 2	30 1/2 Nov 5	22 1/2 Jan 2	30 1/2 Nov 5	22 1/2 Jan 2	30 1/2 Nov 5	\$2.25 convertible preferred	5	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	600
31 Jan 5	36 1/2 Apr 17	31 Jan 5	36 1/2 Apr 17	31 Jan 5	36 1/2 Apr 17	31 Jan 5	36 1/2 Apr 17	Van Reale Co Inc	10	38 1/2 38 1/2	38 38	37 1/2 37 1/2	37 1/2 37 1/2	36 1/2 37 1/2	400
26 1/2 Sep 21	53 Nov 23	26 1/2 Sep 21	53 Nov 23	26 1/2 Sep 21	53 Nov 23	26 1/2 Sep 21	53 Nov 23	When issued	10	21 1/2 22	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	24,500
4 Dec 29	11 1/2 Jan 5	4 Dec 29	11 1/2 Jan 5	4 Dec 29	11 1/2 Jan 5	4 Dec 29	11 1/2 Jan 5	Varian Associates	1	44 1/2 46 1/2	44 45 1/2	44 44 1/2	44 44 1/2	40 1/2 43 1/2	14,900
76 Oct 22	96 1/2 Dec 4	76 Oct 22	96 1/2 Dec 4	76 Oct 22	96 1/2 Dec 4	76 Oct 22	96 1/2 Dec 4	Vendo Co	1.25	35 1/2 36 1/2	35 1/2 35 1/2	35 1/2 36	34 1/2 36 1/2	32 1/2 34 1/2	5,300
19 1/2 Jan 2	35 1/2 May 25	19 1/2 Jan 2	35 1/2 May 25	19 1/2 Jan 2	35 1/2 May 25	19 1/2 Jan 2	35 1/2 May 25	Venturites-Canaquay Sugar Co	5 1/4	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	8,500
82 1/2 Nov 25	107 Mar 20	82 1/2 Nov 25	107 Mar 20	82 1/2 Nov 25	107 Mar 20	82 1/2 Nov 25	107 Mar 20	Vick Chemical Co	1.25	108 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 112 1/2	2,900
33 1/2 Jun 9	39 1/2 Mar 8	33 1/2 Jun 9	39 1/2 Mar 8	33 1/2 Jun 9	39 1/2 Mar 8	33 1/2 Jun 9	39 1/2 Mar 8	Virginia Carolina Chemical com	1	28 1/2 29	28 1/2 29	29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 29	5,500
98 1/2 Dec 18	108 Jan 8	98 1/2 Dec 18	108 Jan 8	98 1/2 Dec 18	108 Jan 8	98 1/2 Dec 18	108 Jan 8	6 1/2 dividend partic preferred	100	90 1/2 90 1/2	89 1/2 90 1/2	90 1/2 90 1/2	89 1/2 90	89 1/2 90	900
78 1/2 Oct 16	86 1/2 Mar 23	78 1/2 Oct 16	86 1/2 Mar 23	78 1/2 Oct 16	86 1/2 Mar 23	78 1/2 Oct 16	86 1/2 Mar 23	Virginia Elec & Power Co com	5	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 47	15,600
81 1/2 Dec 15	91 1/2 Mar 17	81 1/2 Dec 15	91 1/2 Mar 17	81 1/2 Dec 15	91 1/2 Mar 17	81 1/2 Dec 15	91 1/2 Mar 17	\$5 preferred	100	105 106	104 1/2 105	105 106	104 1/2 104 1/2	104 1/2 104 1/2	200
79 Sep 29	87 1/2 Mar 16	79 Sep 29	87 1/2 Mar 16	79 Sep 29	87 1/2 Mar 16	79 Sep 29	87 1/2 Mar 16	\$4.04 preferred	100	83 1/2 83 1/2	82 83 1/2	82 83 1/2	82 83 1/2	82 83 1/2	20
12 1/2 Nov 11	20 1/2 Mar 9	12 1/2 Nov 11	20 1/2 Mar 9	12 1/2 Nov 11	20 1/2 Mar 9	12 1/2 Nov 11	20 1/2 Mar 9	\$4.20 preferred	100	87 87	87 87	85 1/2 86 1/2	85 1/2 86 1/2	85 1/2 87	140
15 1/2 Dec 4	21 1/2 Mar 9	15 1/2 Dec 4	21 1/2 Mar 9	15 1/2 Dec 4	21 1/2 Mar 9	15 1/2 Dec 4	21 1/2 Mar 9	\$4.12 preferred	100	85 87	84 1/2 87	84 1/2 87	84 1/2 87	84 1/2 87	9,100
87 1/2 Jan 2	96 1/2 Feb 20	87 1/2 Jan 2	96 1/2 Feb 20	87 1/2 Jan 2	96 1/2 Feb 20	87 1/2 Jan 2	96 1/2 Feb 20	Vulcan Materials Co common	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	800
96 1/2 Jan 2	103 1/2 Feb 11	96 1/2 Jan 2	103 1/2 Feb 11	96 1/2 Jan 2	103 1/2 Feb 11	96 1/2 Jan 2	103 1/2 Feb 11	5% convertible preferred	16	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14	50
								5 1/4 preferred	100	86 1/2 86 1/2	85 87	85 1/2 85 1/2	85 1/2 85 1/2	86 86	2,800
								6 1/4 preferred	100	96 1/2 98 1/2	96 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	97 1/2 97 1/2	20
W															
66 1/2 Sep 25	76 1/2 Mar 11	66 1/2 Sep 25	76 1/2 Mar 11	66 1/2 Sep 25	76 1/2 Mar 11	66 1/2 Sep 25	76 1/2 Mar 11	Wabash RR 4 1/2% preferred	100	63 66	63 66	63 66	63 66	63 66	4,400
40 Dec 17	46 1/2 Nov 30														

a Bid and asked prices; no sale on this day. f In receivership or petition has been filed for the company's reorganization. d Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights
Ax-A distribution.

Bond Record from the New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959				Range Since Jan. 1				GOVERNMENT BONDS		LOW AND HIGH SALE PRICES							Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21						
						Treasury 4 1/2% May 15 1975-1980	*102.20 102.28	*102.22 102.30	*103 103.8	*102.30 103.6	*102.28 103.4						
						Treasury 4% Oct 1 1980	*101 101.8	*101.2 101.10	*101.10 101.18	*101.4 101.12	*101.4 101.12						
						Treasury 4% Feb 1 1980	*100.14 100.22	*100.12 100.20	*100.16 100.24	*100.14 100.22	*100.14 100.22						
						Treasury 3 1/2% May 15 1968	*99.26 99.30	*99.28 100	*100 100.4	*100.2 100.6	*100.2 100.6						
						Treasury 3 1/2% Nov 15 1974	*99.24 100	*99.20 99.28	*99.24 100	*99.20 99.28	*99.20 99.28						
						Treasury 3 1/2% Nov 15 1980	*94.16 94.24	*94.14 94.22	*94.20 94.28	*94.18 94.26	*94.18 94.26						
						Treasury 3 1/2% Feb 15 1990	*90.22 90.30	*90.24 91	*91.4 91.12	*91.2 91.10	*91 91.8						
						Treasury 3 1/2% Nov 15 1998	*89.18 89.26	*89.22 89.30	*90.4 90.12	*90.4 90.12	*90.6 90.14						
		86.8 Apr 11	88.9 Apr 11			Treasury 3 1/2% Jun 15 1978-1983	*89.26 90.2	*89.26 90.2	*90.4 90.12	*90.2 90.10	*90 90.8						
						Treasury 3 1/2% May 15 1988	*89.26 90.2	*89.26 90.2	*90.4 90.12	*90.2 90.10	*90 90.8						
						Treasury 3% Feb 15 1964	*98.24 98.28	*98.24 98.28	*98.30 99.2	*98.28 99	*98.28 99						
						Treasury 3% Aug 15 1966	*97.12 97.18	*97.12 97.18	*97.22 97.28	*97.22 97.28	*97.20 97.26						
						Treasury 3% Feb 15 1995	*84.26 85.2	*84.28 85.4	*85.6 85.14	*85.2 85.10	*85 85.8						
						Treasury 2 1/2% Sep 15 1961	*99.25 99.27	*99.25 99.27	*99.26 99.28	*99.27 99.29	*99.26 99.28						
						Treasury 2 1/2% Dec 15 1960-1965	*100.6 100.9	*100.6 100.9	*100.6 100.9	*100.7 100.10	*100.7 100.10						
						Treasury 2 1/2% Feb 15 1965	*96.10 96.14	*96.10 96.14	*96.16 96.20	*96.16 96.20	*96.16 96.20						
		96.12 Feb 18	96.12 Feb 18			Treasury 2 1/2% Nov 15 1961	*99.14 99.16	*99.14 99.16	*99.16 99.18	*99.17 99.19	*99.16 99.18						
						Treasury 2 1/2% Jun 15 1962-1967	*93.4 93.12	*93.10 93.18	*93.20 93.28	*93.26 94.2	*93.26 94.2						
						Treasury 2 1/2% Aug 15 1963	*97.26 97.30	*97.26 97.30	*98 98.4	*97.30 98.2	*97.30 98.2						
						Treasury 2 1/2% Dec 15 1963-1968	*90.24 91	*90.28 91.4	*91.8 91.16	*91.10 91.18	*91.6 91.14						
						Treasury 2 1/2% Jun 15 1964-1969	*89.10 89.18	*89.14 89.22	*89.28 90.4	*89.30 90.6	*89.28 90.4						
						Treasury 2 1/2% Dec 15 1964-1969	*88.26 89.2	*88.28 89.4	*89.10 89.18	*89.12 89.20	*89.10 89.18						
						Treasury 2 1/2% Mar 15 1965-1970	*88.12 88.20	*88.10 88.18	*88.26 89.2	*88.28 89.4	*88.26 89.2						
						Treasury 2 1/2% Mar 15 1966-1971	*87.26 88.2	*87.24 88	*88 88.8	*88 88.8	*87.30 88.6						
						Treasury 2 1/2% Jun 15 1966-1972	*87 87.8	*87 87.8	*87.14 87.22	*87.14 87.22	*87.14 87.22						
						Treasury 2 1/2% Sep 15 1967-1972	*86.30 87.6	*87 87.8	*87.14 87.22	*87.14 87.22	*87.14 87.22						
						Treasury 2 1/2% Dec 15 1967-1972	*87 87.8	*87 87.8	*87.14 87.22	*87.14 87.22	*87.14 87.22						
						Treasury 2 1/2% Jun 15 1959-1962	*98.23 98.25	*98.23 98.25	*98.26 98.28	*98.27 98.29	*98.27 98.29						
						Treasury 2 1/2% Jun 15 1959-1962	*98.11 98.13	*98.11 98.13	*98.14 98.16	*98.14 98.16	*98.14 98.16						
						Treasury 2 1/2% Dec 15 1959-1960	*100 100.1	*100 100.1	*100.1 100.2	*100.1 100.2	*100.2 100.3						
						International Bank for Reconstruction & Development											
						5% Feb 15 1985	*104 105	*104 105	*104 105	*104 105	*104 105						
						4 1/2% Nov 1 1980	*101 102	*101 102	*101 102	*101 102	*101 102						
						4 1/2% Dec 1 1961	*101 101.16	*101 101.16	*101 101.16	*101 101.16	*101 101.16						
						4 1/2% Dec 1 1973	*100 101	*100.16 101.16	*100.16 101.16	*100.16 101.16	*100.16 101.16						
						4 1/2% Jan 1 1977	*100 101	*100 101	*100 101	*100 101	*100 101						
						4 1/2% May 1 1978	*96 97	*96.16 97.8	*96.16 97.8	*96.16 97.8	*96.16 97.8						
						4 1/2% Jan 15 1979	*96 97	*96.16 97.8	*96.16 97.8	*96.16 97.8	*96.16 97.8						
						3 1/2% May 15 1968	*96.16 97.8	*96.16 97.8	*96.24 97.16	*96.24 97.16	*96.24 97.16						
						3 1/2% Jan 1 1969	*94 95	*94.16 95.16	*94.16 95.16	*94.16 95.16	*94.16 95.16						
						3 1/2% Oct 15 1971	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16	*93.16 94.16						
						3 1/2% May 15 1975	*92 93.16	*92 93.16	*92 93.16	*92 93.16	*92 93.16						
						3 1/2% Oct 1 1981	*84 85	*84 85	*84 85	*84 85	*84 85						
						3% July 15 1972	*88 89	*88 89	*88 89	*88 89	*88 89						
						3% Mar 1 1978	*84 85	*84 85	*84 85	*84 85	*84 85						
						Serial bonds of 1950											
						2% Feb 15 1961	*99 99.24	*99 99.24	*99 99.24	*99 99.24	*99 99.24						
						2% Feb 15 1962	*97.16 98.16	*97.16 98.16	*97.16 98.16	*97.16 98.16	*97.16 98.16						
83.6 Nov 13	85.4 Jan 20																
93.24 Nov 10	93.24 Nov 10																
94.16 Aug 14	94.16 Aug 14																
93.16 May 20	93.16 May 20																
96 Jan 7	96 Jan 7																
83 Jun 2	83 Jun 2																

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended October 21)

BONDS				Interest				Friday				Week's Range				Bonds				Range Since			
New York Stock Exchange				Period				Last				or Friday's				Sold				Jan. 1			
New York City				Sale Price				Bid & Asked				Low High				No.				Low High			
Transit Unification Issue—				June-Dec				89 1/2				89 1/2 89 1/2				16				81 1/2 91			
3% Corporate Stock 1980—				June-Dec				89 1/2				89 1/2 89 1/2				16				81 1/2 91			

Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968—Mar-Sept

Amsterdam (City of) 5 1/4s 1973—Mar-Sept

Antioquia (Dept) collateral 7s A 1945—Jan-July

External sinking fund 1s ser B 1945—Jan-July

External sinking fund 7s ser C 1946—Jan-July

External sinking fund 7s ser D 1945—Jan-July

30-year 3s s f bonds 1978—Jan-July

Australia (Commonwealth of)—

20-year 3 1/2s 1967—June-Dec

20-year 3 1/2s 1966—June-Dec

15-year 3 1/2s 1962—Feb-Aug

15-year 3 1/2s 1969—June-Dec

15-year 4 1/2s 1971—June-Dec

15-year 4 1/2s 1973—May-Nov

15-year 5s 1972—Mar-Sept

20-year 5s 1978—May-Nov

20-year 5 1/2s 1979—Mar-Sept

20-year 5 1/2s April 1980—April-Oct

20-year 5 1/2s Oct 1980—April-Oct

Austria (Rep) 5 1/2s extl s f \$ 1973—June-Dec

Austrian Governments 4 1/2s assented 1980—Jan-July

Bavaria (Free State) 6 1/2s 1945—Feb-Aug

4 1/2s debs adj (series B) 1965—Feb-Aug

Belgian Congo 5 1/2s extl loan 1973—April-Oct

Belgium (Kingdom of) extl loan 4s 1964—June-Dec

5 1/2s external loan 1972—Mar-Sept

Berlin (City of) 6s 1958—June-Dec

6 1/2s external loan 1950—April-Oct

4 1/2s debt adj ser A 1970—April-Oct

4 1/2s debt adj ser B 1978—April-Oct

Brazil (U S of) external 8s 1941—June-Dec

Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—June-Dec

External s f 6 1/2s of 1926 due 1957—April-Oct

Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct

External s f 6 1/2s of 1927 due 1957—April-Oct

Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct

Delta Central Ry 1952—June-Dec

Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—June-Dec

5% funding bonds of 1931 due 1951—June-Dec

Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct

External dollar bonds of 1944 (Plan B)—

3 1/2s series No. 1—June-Dec

3 1/2s series No. 2—June-Dec

3 1/2s series No. 3—June-Dec

3 1/2s series No. 4—June-Dec

3 1/2s series No. 5—June-Dec

3 1/2s series No. 6—June-Dec

BONDS

(continued)—

Brazil (continued)—

3 1/2s series No. 11—June-Dec

3 1/2s series No. 12—June-Dec

3 1/2s series No. 13—June-Dec

3 1/2s series No. 14—June-Dec

3 1/2s series No. 15—June-Dec

3 1/2s series No. 16—June-Dec

3 1/2s series No. 17—June-Dec

3 1/2s series No. 18—June-Dec

3 1/2s series No. 19—June-Dec

3 1/2s series No. 20—June-Dec

3 1/2s series No. 21—June-Dec

3 1/2s series No. 22—June-Dec

3 1/2s series No. 23—June-Dec

3 1/2s series No. 24—June-Dec

3 1/2s series No. 25—June-Dec

3 1/2s series No. 26—June-Dec

3 1/2s series No. 27—June-Dec

3 1/2s series No. 28—June-Dec

3 1/2s series No. 29—June-Dec

3 1/2s series No. 30—June-Dec

Caldas (Dept of) 30-yr s f bonds 1978—Jan-July

Canada (Dominion of) 2 1/2s 1974—Mar-Sept

25-year 2 1/2s 1975—Mar-Sept

Cauca Val (Dept of) 30-yr 3s s f bonds 1978—Jan-July

Chile (Republic) external s f 7s 1942—May-Nov

Delta 7s assented 1942—May-Nov

External sinking fund 6s 1960—April-Oct

Delta 6s assented 1960—April-Oct

External sinking fund 6s Feb 1961—Feb-Aug

Delta 6s assented Feb 1961—Feb-Aug

Delta Ry external sinking fund 6s Jan 1961—Jan-July

Delta 6s assented Jan 1961—Jan-July

External sinking fund 6s Sept 1961—Mar-Sept

Delta 6s assented Sept 1961—Mar-Sept

External sinking fund 6s 1962—April-Oct

Delta 6s assented 1962—April-Oct

External sinking fund 6s 1963—May-Nov

Delta 6s assented 1963—May-Nov

Extl sink fund s bonds 3s 1993—June-Dec

Chile Mortgage Bank 6 1/2s 1957—June-Dec

Delta 6 1/2s assented 1957—June-Dec

Delta 6 1/2s assented 1961—June-Dec

Guaranteed sinking fund 6s 1961—April-Oct

Delta 6s assented 1961—April-Oct

Guaranteed sinking fund 6s 1962—May-Nov

Delta 6s assented 1962—May-Nov

Chilean Consol Municipal 7s 1960—Mar-Sept

Delta 7s assented 1960—Mar-Sept

Chinese (Hukuang Ry) 5s 1951—June-Dec

Cologne (City of) 6 1/2s 1950—Mar-Sept

4 1/2s debt adjustment 1970—Mar-Sept

Colombia (Rep of) 6s of 1928 Oct 1961—April-Oct

Delta 6s of 1927 Jan 1961—Jan-July

3s extl sinking fund dollar bonds 1970—April-Oct

Costa Rica (Republic of) 7s 1951—May-Nov

3s ref s bonds 1953 due 1972—April-Oct

Credit Foncier De France—

5 1/2s gtd extl loan 1979—June-Dec

Cuba (Republic of) 4 1/2s external 1977—June-Dec

Cudimamarca (Dept of) 3s 1978—Jan-July

Czechoslovakia (State)—

Delta stamped assented (Interest reduced to 6%) extended to 1960—April-Oct

Denmark (Kingdom of) 5 1/2s 1974—Feb-Aug

El Salvador (Republic of)—

3 1/2s external s f s bonds Jan 1 1976—Jan-July

3s extl s f dollar bonds Jan 1 1976—Jan-July

Estonia (Republic of) 7s 1967—Jan-July

Frankfurt on Main 6 1/2s 1953—May-Nov

4 1/2s sinking fund 1973—May-Nov

German (Fed Rep of)—Extl loan of 1924

5 1/2s dollar bonds 1969—April-Oct

3s dollar bonds 1972—April-Oct

10-year bonds of 1936—

3s conv & fund issue 1953 due 1963—Jan-July

Prussian Conversion 1953 loans—

4s dollar bonds 1972—April-Oct

Foreign Securities				Interest				Friday				Week's Range				Bonds				Range Since			
New York Stock Exchange				Period				Last				or Friday's				Sold				Jan. 1			
New York City				Sale Price				Bid & Asked				Low High				No.				Low High			
Transit Unification Issue—				June-Dec				89 1/2				89 1/2 89 1/2				16				81 1/2 91			
3% Corporate Stock 1980—				June-Dec				89 1/2				89 1/2 89 1/2				16				81 1/2 91			

Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968—Mar-Sept

Amsterdam (City of) 5 1/4s 1973—Mar-Sept

Antioquia (Dept) collateral 7s A 1945—Jan-July

External sinking fund 1s ser B 1945—Jan-July

External sinking fund 7s ser C 1946—Jan-July

External sinking fund 7s ser D 1945—Jan-July

30-year 3s s f bonds 1978—Jan-July

Australia (Commonwealth of)—

20-year 3 1/2s 1967—June-Dec

20-year 3 1/2s 1966—June-Dec

15-year 3 1/2s 1962—Feb-Aug

15-year 3 1/2s 1969—June-Dec

15-year 4 1/2s 1971—June-Dec

15-year 4 1/2s 1973—May-Nov

15-year 5s 1972—Mar-Sept

20-year 5s 1978—May-Nov

20-year 5 1/2s 1979—Mar-Sept

20-year 5 1/2s April 1980—April-Oct

20-year 5 1/2s Oct 1980—April-Oct

Austria (Rep) 5 1/2s extl s f \$ 1973—June-Dec

Austrian Governments 4 1/2s assented 1980—Jan-July

Bavaria (Free State) 6 1/2s 1945—Feb-Aug

4 1/2s debs adj (series B) 1965—Feb-Aug

Belgian Congo 5 1/2s extl loan 1973—April-Oct

Belgium (Kingdom of) extl loan 4s 1964—June-Dec

5 1/2s external loan 1972—Mar-Sept

Berlin (City of) 6s 1958—June-Dec

6 1/2s external loan 1950—April-Oct

4 1/2s debt adj ser A 1970—April-Oct

4 1/2s debt adj ser B 1978—April-Oct

Brazil (U S of) external 8s 1941—June-Dec

Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—June-Dec

External s f 6 1/2s of 1926 due 1957—April-Oct

Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct

External s f 6 1/2s of 1927 due 1957—April-Oct

Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct

Delta Central Ry 1952—June-Dec

Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978—June-Dec

5% funding bonds of 1931 due 1951—June-Dec

Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979—April-Oct

External dollar bonds of 1944 (Plan B)—

3 1/2s series No. 1—June-Dec

3 1/2s series No. 2—June-Dec

3 1/2s series No. 3—June-Dec

3 1/2s series No. 4—June-Dec

3 1/2s series No. 5—June-Dec

3 1/2s series No. 6—June-Dec

BONDS

(continued)—

Brazil (continued)—

3 1/2s series No. 11—June-Dec

3 1/2s series No. 12—June-Dec

3 1/2s series No. 13—June-Dec

3 1/2s series No. 14—June-Dec

3 1/2s series No. 15—June-Dec

3 1/2s series No. 16—June-Dec

3 1/2s series No. 17—June-Dec

3 1/2s series No. 18—June-Dec

3 1/2s series No. 19—June-Dec

3 1/2s series No. 20—June-Dec

3 1/2s series No. 21—June-Dec

3 1/2s series No. 22—June-Dec

3 1/2s series No. 23—June-Dec

3 1/2s series No. 24—June-Dec

3 1/2s series No. 25—June-Dec

3 1/2s series No. 26—June-Dec

3 1/2s series No. 27—June-Dec

3 1/2s series No. 28—June-Dec

3 1/2s series No. 29—June-Dec

3 1/2s series No. 30—June-Dec

Caldas (Dept of) 30-yr s f bonds 1978—Jan-July

Canada (Dominion of) 2 1/2s 1974—Mar-Sept

25-year 2 1/2s 1975—Mar-Sept

Cauca Val (Dept of) 30-yr 3s s f bonds 1978—Jan-July

Chile (Republic) external s f 7s 1942—May-Nov

Delta 7s assented 1942—May-Nov

External sinking fund 6s 1960—April-Oct

Delta 6s assented 1960—April-Oct

External sinking fund 6s Feb 1961—Feb-Aug

Delta 6s assented Feb 1961—Feb-Aug

Delta Ry external sinking fund 6s Jan 1961—Jan-July

Delta 6s assented Jan 1961—Jan-July

External sinking fund 6s Sept 1961—Mar-Sept

Delta 6s assented Sept 1961—Mar-Sept

External sinking fund 6s 1962—April-Oct

Delta 6s assented 1962—April-Oct

External sinking fund 6s 1963—May-Nov

Delta 6s assented 1963—May-Nov

Extl sink fund s bonds 3s 1993—June-Dec

Chile Mortgage Bank 6 1/2s 1957—June-Dec

Delta 6 1/2s assented 1957—June-Dec

Delta 6 1/2s assented 1961—June-Dec

Guaranteed sinking fund 6s 1961—April-Oct

Delta 6s assented 1961—April-Oct

Guaranteed sinking fund 6s 1962—May-Nov

Delta 6s assented 1962—May-Nov

Chilean Consol Municipal 7s 1960—Mar-Sept

Delta 7s assented 1960—Mar-Sept

Chinese (Hukuang Ry) 5s 1951—June-Dec

Cologne (City of) 6 1/2s 1950—Mar-Sept

4 1/2s debt adjustment 1970—Mar-Sept

Colombia (Rep of) 6s of 1928 Oct 1961—April-Oct

Delta 6s of 1927 Jan 1961—Jan-July

3s extl sinking fund dollar bonds 1970—April-Oct

Costa Rica (Republic of) 7s 1951—May-Nov

3s ref s bonds 1953 due 1972—April-Oct

Credit Foncier De France—

5 1/2s gtd extl loan 1979—June-Dec

Cuba (Republic of) 4 1/2s external 1977—June-Dec

Cudimamarca (Dept of) 3s 1978—Jan-July

Czechoslovakia (State)—

Delta stamped assented (Interest reduced to 6%) extended to 1960—April-Oct

Denmark (Kingdom of) 5 1/2s 1974—Feb-Aug

El Salvador (Republic of)—

3 1/2s external s f s bonds Jan 1 1976—Jan-July

3s extl s f dollar bonds Jan 1 1976—Jan-July

Estonia (Republic of) 7s 1967—Jan-July

Frankfurt on Main 6 1/2s 1953—May-Nov

4 1/2s sinking fund 1973—May-Nov

German (Fed Rep of)—Extl loan of 1924

5 1/2s dollar bonds 1969—April-Oct

3s dollar bonds 1972—April-Oct

10-year bonds of 1936—

3s conv & fund issue 1953 due 1963—Jan-July

Prussian Conversion 1953 loans—

4s dollar bonds 1972—April-Oct

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 21)

BONDS										RAILROAD AND INDUSTRIAL COMPANIES									
New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period									
Last Sale Price										Last Sale Price									
Week's Range or Friday's Bid & Asked										Week's Range or Friday's Bid & Asked									
Bonds Sold										Bonds Sold									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
German (continued)																			
International loan of 1930—																			
5s dollar bonds 1980—																			
3s dollar bonds 1972—																			
Greek Government—																			
4 1/2% part paid 1964—																			
4 1/2% part paid 1968—																			
Hamburg (State of) 6s 1946—																			
Conv & funding 4 1/2% 1966—																			
Italian (Republic) ext s f 3s 1977—																			
Italian Credit Consortium for Public Works																			
30-year gtd ext s f 3s 1977—																			
7s series B 1947—																			
Italian Public Utility Institute—																			
10-year gtd ext s f 3s 1977—																			
Italy (Kingdom of) 7s 1951—																			
Jamaica (Government of) 5 1/2% 1974—																			
Japan 5 1/2% extl s f 1974—																			
Japanese (Imperial Government)—																			
6 1/2% ext loan of '24 1954—																			
6 1/2% due 1954 extended to 1964—																			
6 1/2% ext loan of '30 1965—																			
6 1/2% due 1965 extended to 1975—																			
Jugoslavia (State Mtge Bank) 7s 1957—																			
Medellin (Colombia) 6 1/2% 1954—																			
30-year 3s s f bonds 1978—																			
Milan (City of) 6 1/2% 1952—																			
Minas Geraes (State)—																			
Secured extl sink fund 6 1/2% 1958—																			
Stamped pursuant to Plan A (interest																			
reduced to 2.125% 2008—																			
Secured extl sink fund 6 1/2% 1959—																			
Stamped pursuant to Plan A (interest																			
reduced to 2.125% 2008—																			
New Zealand (Govt) 5 1/2% 1970—																			
Norway (Kingdom of)—																			
External sinking fund old 4 1/2% 1965—																			
4 1/2% s f ext loan new 1965—																			
4s sinking fund external loan 1963—																			
5 1/2% s f extl loan 1973—																			
Municipal Bank extl sink fund 5s 1970—																			
Nuremberg (City of) 6s 1952—																			
Oriental Development Co Ltd—																			
10 1/2% extl loan (30-year) 1953—																			
6s due 1953 extended to 1963—																			
6 1/2% extl loan (30-year) 1958—																			
6 1/2% due 1958 extended to 1968—																			
Oslo (City of) 5 1/2% extl 1973—																			
5 1/2% s f external loan 1975—																			
Pernambuco (State of) 7s 1947—																			
Stamped pursuant to Plan A (interest																			
reduced to 2.125% 2008—																			
APer (Republic of) external 7s 1959—																			
Nat loan extl s f 6s 1st series 1960—																			
Nat loan extl s f 6s 2nd series 1961—																			
Poland (Republic of) gold 6s 1940—																			
4 1/2% assented 1958—																			
Stabilization loan sink fund 7s 1947—																			
4 1/2% assented 1968—																			
External sinking fund gold 8s 1950—																			
4 1/2% assented 1963—																			
Porto Alegre (City of)—																			
1961 stamped pursuant to Plan A																			
(Interest reduced to 2.375% 2001—																			
7 1/2% 1968 stamped pursuant to Plan A																			
(Interest reduced to 2.25% 2006—																			
Rhodesia and Nyasaland—																			
Federation of) 5 1/2% 1973—																			
Rio de Janeiro (City of) 8s 1946—																			
Stamped pursuant to Plan A (interest																			
reduced to 2.375% 2001—																			
External secured 6 1/2% 1953—																			
Stamped pursuant to Plan A (interest																			
reduced to 2% 2012—																			
Rio Grande do Sul (State of)—																			
6s external loan of 1921 1946—																			
Stamped pursuant to Plan A (interest																			
reduced to 2.5% 1999—																			
6s internal sinking fund gold 1968—																			
Stamped pursuant to Plan A (interest																			
reduced to 2% 2012—																			
7s external loan of 1928 due 1966—																			
Stamped pursuant to Plan A (interest																			
reduced to 2.25% 2004—																			
7s 1967 stamped pursuant to Plan A																			
(Interest reduced to 2.25% 2004—																			
Rome (City of) 6 1/2% 1952—																			
Sao Paulo (City) 8s 1952—																			
Stamped pursuant to Plan A (interest																			
reduced to 2.375% 2001—																			
6 1/2% extl secured sinking fund 1957—																			
Stamped pursuant to Plan A (interest																			
reduced to 2% 2012—																			
Sao Paulo (State of)—																			
8s 1936 stamped pursuant to Plan A																			
(Interest reduced to 2.5% 1999—																			
8s external 1950—																			
Stamped pursuant to Plan A (interest																			
reduced to 2.5% 1999—																			
7s external water loan 1956—																			
Stamped pursuant to Plan A (interest																			
reduced to 2.25% 2004—																			
6s external dollar loan 1968—																			
Stamped pursuant to Plan A (interest																			
reduced to 2% 2012—																			
Serbs Croats & Slovenes (Kingdom)—																			
8s secured external 1962—																			
7s series B secured external 1962—																			
Shinyetsu Electric Power Co Ltd—																			
6 1/2% 1st mtge s f 1952—																			
6 1/2% due 1952 extended to 1962—																			
Silesia (Prov of) external 7s 1958—																			
4 1/2% assented 1958—																			
South Africa (Union of) 4 1/2% 1965—																			
5 1/2% external loan Jan 1968—																			
5 1/2% external loan Dec 1 1968 new—																			
Southern Irish Dev Fund 5 1/2% 1974—																			
Taiwan Electric Power Co Ltd—																			
5 1/2% (40-year) s f 1971—																			
5 1/2% due 1971 extended to 1981—																			
Tokyo (City of)—																			
5 1/2% extl loan of '27 1961—																			
6 1/2% due 1961 extended to 1971—																			
Tokyo Electric Light Co Ltd—																			
6s 1st mtge s series 1953—																			
6s 1953 extd to 1963—																			
Uruguay (Republic of)—																			
3 1/2% 4s 4 1/2% (dollar bond of 1937)—																			
External readjustment 1979—																			
External conversion 1979—																			
3 1/2% 4 1/2% 4 1/2% ext conversion 1978—																			
4 1/2% 4 1/2% external readj 1978—																			
3 1/2% external readjustment 1984—																			
Valle Del Cauca See Cauca Valley (Dept of)																			
Warsaw (City) external 7s 1958—																			
4 1/2% assented 1958—																			
Yokohama (City of) 8s of '26 1961—																			
8s due 1961 extended to 1971—																			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 21)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
	Interest	Friday	Week's Range	Bonds	Range Since						Interest	Friday	Week's Range	Bonds	Range Since				
	Period	Last	or Friday's	Sold	Jan. 1						Period	Last	or Friday's	Sold	Jan. 1				
		Sale Price	Bid & Asked	No.	Low High							Sale Price	Bid & Asked	No.	Low High				
Chicago Burlington & Quincy RR—											Deere & Co 2 3/4s debentures 1965—	April-Oct							
First and refunding mortgage 3 3/4s 1983—	Feb-Aug										3 3/4s debentures 1977—	Jan-July							
First and refunding mortgage 2 3/4s 1970—	Feb-Aug	83	83	18	77 84 1/2						4 1/2s subord debentures 1983—	Feb-Aug							
1st & ref mtge 3s 1990—	Feb-Aug										Delaware & Hudson 4s extended 1963—	May-Nov	97 1/4	97 1/4	25	91 99 1/2			
1st & ref mtge 4 1/2s 1978—	Feb-Aug										Delaware Lackawanna & Western RR Co—								
Chicago & Eastern Ill RR—											New York Lackawanna & Western RR Co—								
General mortgage inc conv 5s 1997—	April										First and refund M series C 1973—	May-Nov							
First mortgage 3 3/4s series B 1985—	May-Nov										Income mortgage due 1993—	May							
5s income debts Jan 2054—	May-Nov	31 1/2	31 1/2	33	31 1/2 59 1/2						Morris & Essex Division—								
Chicago & Erie 1st gold 5s 1982—	May-Nov										Collateral trust 4-6s May 1 2042—	May-Nov	50	50	50	48 54 1/2			
Chicago Great Western 4s series A 1988—	Jan-July	85 1/4	85 1/4	4	74 85 1/4						Pennsylvania Division—								
General inc mtge 4 1/2s Jan 1 2038—	April										1st mtge & coll trust 5s series A 1985—	May-Nov							
Chicago Indianapolis & Louisville Ry—											1st mtge & coll tr 4 1/2s series B 1985—	May-Nov							
1st mortgage 4 1/2s inc ser A Jan 1983—	April										Delaware Power & Light 3s 1973—	April-Oct							
2nd mortgage 4 1/2s inc ser A Jan 2003—	April										1st mtge & coll tr 3 1/2s 1988—	June-Dec							
Chicago Milwaukee St Paul & Pacific RR—											Denver & Rio Grande Western RR—								
First mortgage 4s series A 1994—	Jan-July										First mortgage series A (3% fixed								
General mortgage 4 1/2s inc ser A Jan 2019—	April										1% contingent interest) 1993—	Jan-July							
4 1/2s conv increased series B Jan 1 2044—	April	60 1/4	60 1/4	20	60 1/4 68						Income mortgage series A 4 1/2s 2018—	April							
5s inc debts series A Jan 1 2055—	Mar-Sept	53 1/2	53 1/2	192	53 1/2 66						fixed 1% contingent interest) 1993—	Jan-July	79 1/4	79 1/4	3	77 81 1/2			
Chicago & North Western Ry—											Denver & Salt Lake Income mortgage (3%								
Second mtge conv inc 4 1/2s Jan 1 1999—	April	54	51 1/4	236	49 1/2 60 1/4						fixed 1% contingent interest) 1993—	Jan-July	90	88 1/2	9	84 1/2 91 1/2			
First mortgage 3s series B 1989—	Jan-July	62	62	3	62 63 1/2						Detroit Edison 3s series H 1970—	June-Dec							
Chicago Rock Island & Pacific RR—											General and refund 2 3/4s series I 1982—	Mar-Sept							
1st mtge 2 3/4s series A 1980—	Jan-July										Gen & ref mtge 2 3/4s series J 1985—	Mar-Sept							
4 1/2s income debts 1995—	Mar-Sept										Gen & ref 3 3/4s series K 1976—	May-Nov							
1st mtge 5 1/2s ser C 1983—	Feb-Aug	99 1/2	99 1/2	2	97 1/2 102 1/2						3 3/4s convertible debentures 1969—	Feb-Aug							
Chicago Terre Haute & Southeastern Ry—											3 3/4s convertible debentures 1971—	Mar-Sept							
First and refunding mtge 2 3/4s 4 1/2s 1994—	Jan-July										Gen & ref 2 3/4s series N 1984—	Mar-Sept							
Income 2 3/4s 4 1/2s 1994—	Jan-July										Gen & ref 3 3/4s series O 1980—	May-Nov	85	85	2	75 79 1/2			
Chicago Union Station—											Detroit & Mackinac Ry 1st lien 4s 1995—	June-Dec							
First mortgage 3 3/4s series F 1963—	Jan-July										Second gold 4s 1995—	June-Dec							
First mortgage 2 3/4s series G 1963—	Jan-July										Detroit Terminal & Tunnel 4 1/2s 1961—	May-Nov	100	100	15	97 1/2 100 1/2			
Chicago & West Ind RR 4 1/2s A 1982—	May-Nov										Detroit Tol & Ironton RR 2 3/4s ser B 1976—	Mar-Sept							
Cincinnati Gas & Elec 1st mtge 2 3/4s 1975—	April-Oct										Diamond Gardner Corp 4s debts 1983—	April-Oct							
1st mortgage 4 1/2s 1987—	May-Nov										Douglas Aircraft Co Inc—								
Cincinnati Union Terminal—											4s conv subord debentures 1977—	Feb-Aug	77 3/4	77 3/4	95	75 85 1/2			
First mortgage gtd 3 3/4s series E 1969—	Feb-Aug										5s & 2 debentures 1978—	April-Oct	94	93 1/2	15	87 96 1/2			
First mortgage 2 3/4s series G 1974—	Feb-Aug										Dow Chemical 2 3/4s debentures 1961—	May-Nov							
C & A Financial Corp 3 3/4s debts 1970—	Mar-Sept	98 1/4	98 1/4	12	87 95 1/2						3s subordinated debts 1982—	Jan-July	169 1/2	169 1/2	47	166 1/2 221 1/2			
4 1/2s debentures 1971—	April-Oct	81 1/4	81 1/4	20	75 82 1/4						Dresser Industries Inc 4 1/2s conv 1977—	Mar-Sept	93	93	62	85 95 1/2			
Cities Service Co 3s & f debts 1977—	Jan-July										Duquesne Light Co 2 3/4s 1977—	Feb-Aug							
Cleveland Cincinnati Chicago & St Louis Ry—											1st mortgage 2 3/4s 1979—	Apr-Oct							
General gold 4s 1983—	June-Dec										1st mortgage 2 3/4s 1980—	Feb-Aug							
General 5s series B 1993—	June-Dec	76 1/2	76 1/2	17	71 1/2 78						1st mortgage 3 3/4s 1986—	April-Oct							
Refunding and impt 4 1/2s series E 1977—	Jan-July	59	59	7	59 1/4 64						1st mortgage 3 3/4s 1988—	April-Oct							
Cincinnati Wab & Mich Div 1st 4s 1991—	May-Nov										1st mortgage 4 1/2s 1989—	Mar-Sept							
St Louis Division first coll trust 4s 1990—	May-Nov										5s & f debentures 2010—	Mar-Sept							
Cleveland Electric Illuminating 3s 1970—	Jan-July										Eastern Gas & Fuel Associates 3 1/2s 1965—	Jan-July							
First mortgage 3s 1982—	June-Oct										Eastern Stainless Steel Corp—								
1st mortgage 2 3/4s 1985—	Mar-Sept										5s conv subord debts 1973—	May-Nov	101 1/2	100 1/4	11	99 115 1/2			
1st mtge 3 3/4s 1986—	May-Nov	75 1/2	75 1/2	5	74 1/4 75 1/2						Edison El III (N Y) first cons gold 5s 1995—	Jan-July							
1st mtge 3 3/4s 1993—	Mar-Sept										Elgin Joliet & Eastern Ry 3 3/4s 1970—	Mar-Sept							
1st mtge 4 1/2s 1994—	April-Oct										El Paso & Southwestern first 5s 1965—	April-Oct							
Cleveland Short Line first gtd 4 1/2s 1961—	April-Oct										5s stamped 1965—	April-Oct							
Colorado Fuel & Iron Corp 4 1/2s 1977—	Jan-July	95	95	183	95 130						Energy Supply Schwaben—								
Columbia Gas System Inc—											5 1/2s debt adjustment 1973—	Jan-July							
3s debentures series A 1975—	June-Dec										Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015—	April	29 1/2	29 1/2	215	29 1/2 48 1/2			
3s debentures series B 1975—	Feb-Aug										First consol mortgage 3 3/4s ser E 1984—	April-Oct							
3 3/4s debentures series C 1977—	April-Oct																		

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 21)

BONDS		Interest	Friday	Week's Range	Bonds Sold	Range Since		Bonds Sold	Range Since	
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked		Low	High		Low	High
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	---	---	82 1/2	---	82 1/2	82 1/2	---	73 1/4	85
Consol mortgage 3 3/4s series B 1979	May-Nov	---	---	81	---	81	81	---	71 1/4	81 1/2
Consol mortgage 3 3/4s series C 1974	May-Nov	---	---	83	---	83	83 1/4	---	75 1/4	81 1/2
1st mortgage 3 3/4s series G 1980	Feb-Aug	---	---	77 1/4	---	76 1/4	77 1/4	---	---	---
1st mortgage 3 3/4s series H 1980	Mar-Sept	---	---	69 1/4	3	69 1/4	72 1/2	---	---	---
Inland Steel Co 3 3/4s debts 1972	Mar-Sept	---	---	87 1/2	1	87 1/2	87 1/2	---	55	56 1/2
1st mortgage 3 3/4s series I 1982	Mar-Sept	---	---	87 1/2	1	87 1/2	87 1/2	---	58	63 1/2
1st mortgage 3 3/4s series J 1981	Jan-July	---	---	87 1/2	3	83 1/2	87 1/2	---	65 1/2	71 1/4
1st mortgage 4 1/2s series K 1987	Jan-July	99 1/2	---	98 1/2	6	94	101 1/2	---	89 1/2	96 1/4
1st mortgage 4 1/2s series L 1989	Feb-Aug	---	---	99 1/4	---	96 1/2	103	---	---	---
International Harvester Credit 4 1/2s 1979	May-Nov	---	---	99 1/4	---	96	101 1/4	---	---	---
4 1/2s debts series B 1981	Feb-Aug	99 1/2	---	98 3/4	30	98 3/4	100 1/4	---	---	---
International Minerals & Chemical Corp	---	---	---	---	---	---	---	---	---	---
3.65s conv subord debentures 1977	Jan-July	93	92 3/4	93	13	84	93 1/2	---	51 1/2	56
Intern'l Tel & Tel 4 1/2s conv sub debts '83	May-Nov	207	207	222	134	175 1/2	252 1/2	---	51 1/4	57
Interstate Oil Pipe Line Co	---	---	---	---	---	---	---	---	---	---
3 3/4s s f debentures series A 1977	Mar-Sept	---	---	86	---	85	89 1/4	---	81	83 1/4
4 1/2s s f debentures 1987	Jan-July	---	---	95 1/2	---	94	98	---	77	80
Interstate Power Co 3 3/4s 1978	Jan-July	---	---	96	---	82 1/2	84 1/4	---	80 1/2	85 1/2
1st mortgage 3s 1980	Jan-July	---	---	68 1/2	---	68 1/2	68 1/2	---	60	66 1/2
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	93 3/4	93	93 3/4	52	91	118	---	62 1/2	69 1/2
Jersey Central Power & Light 2 1/2s 1978	Mar-Sept	---	---	81	---	74 1/2	83 1/4	---	63	69
Joy Manufacturing 3 3/4s debts 1975	Mar-Sept	---	---	89	---	86	90	---	49 1/2	54 1/2
KLM Royal Dutch Airlines	---	---	---	---	---	---	---	---	52	58
4 1/2s conv subord debentures 1979	Mar-Sept	---	---	101 1/2	25	101 1/2	105 1/4	---	---	---
Kanawha & Michigan Ry 4s 1980	April-Oct	---	---	77 1/2	1	77 1/2	81 1/2	---	24 1/4	40
Kansas City Power & Light 2 1/2s 1978	June-Dec	---	---	80	---	75 1/2	81	---	9 1/4	18 1/2
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec	---	---	95	---	96 1/2	99	---	69 1/2	72 1/4
Karstadt (Rudolph) 4 1/2s debts adj 1983	Jan-July	---	---	78 1/2	---	78 1/2	79	---	77 1/4	84 1/4
Kentucky Central Ry 4s 1987	Jan-July	---	---	50	---	50	50	---	58 1/4	60 1/2
Kentucky & Indiana Terminal 4 1/2s 1981	Jan-July	---	---	93 1/2	---	93 1/2	96 1/4	---	50 1/2	60
Stamped 1981	Jan-July	---	---	93 1/2	---	93 1/2	96 1/4	---	40 1/2	60
4 1/2s unguaranteed 1961	Jan-July	---	---	93 1/2	---	93 1/2	96 1/4	---	14	20
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	---	---	92 1/2	---	92 1/2	94 1/2	---	71	81
Kings County Elec Lt & Power 8s 1997	April-Oct	---	---	121	123	115	120	---	80	86
Koppers Co 1st mtge 3s 1964	April-Oct	96 1/4	96 1/4	97 1/2	16	93 1/2	96 1/4	---	75	83
Lakewood & Toll 5s certificates 1959	Mar-Sept	---	---	1 1/2	---	1 1/2	2 1/2	---	71	78 1/2
Lakefront Dock & RR Term Co	---	---	---	---	---	---	---	---	74 1/2	83
1st sinking fund 3 3/4s series A 1982	June-Dec	---	---	91 1/4	---	90	91	---	88 1/2	92 1/2
Lake Shore & Mich South gold 3 3/4s '97	June-Dec	---	---	83	83	60 1/4	64 1/4	---	89	91 1/2
Lehigh Coal & Navigation 3 3/4s 1978	April-Oct	---	---	83	86	79	83 1/4	---	83 1/4	88
Lehigh Valley Coal Co 1st & ref 5s stp '84	Feb-Aug	---	---	96	99	96	99	---	99 1/2	105 1/4
1st & ref 5s stamped 1974	Feb-Aug	---	---	81	84 1/4	74	84 1/4	---	90	96
Lehigh Valley Harbor Terminal Ry	---	---	---	---	---	---	---	---	88	93
1st mortgage 5s extended to 1984	Feb-Aug	---	---	55	56 1/4	56 1/4	64 1/2	---	81	81
Lehigh Valley Railway Co (N Y)	---	---	---	---	---	---	---	---	73	82
1st mortgage 4 1/2s extended to 1974	Jan-July	---	---	47	48	45	57	---	78	86
Lehigh Valley RR gen consol mtge bonds	---	---	---	---	---	---	---	---	83	88
Series A 4s fixed interest 2003	May-Nov	42 3/4	42 3/4	42 3/4	2	41 1/4	51	---	99 1/2	105 1/4
Series B 4 1/2s fixed interest 2003	May-Nov	---	---	43	---	47 1/2	53	---	90	96
Series C 5s fixed interest 2003	May-Nov	---	---	53	58	50 1/2	56 1/2	---	88	93
Series D 4s contingent interest 2003	May	---	---	18 1/2	19	18 1/2	29 1/2	---	87 1/2	88 1/2
Series E 4 1/2s contingent interest 2003	May	---	---	20	20 1/4	19 1/4	31	---	83 1/4	88
Series F 5s contingent interest 2003	May	---	---	23	23	22	34	---	81	81
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	---	---	59	---	59	67	---	83 1/4	88 1/4
Lexington & Eastern Ry first 5s 1965	April-Oct	---	---	99 1/4	100	95 1/2	100	---	57	63 1/4
Libby McNeill & Libby 5s conv s f debts '76	June-Dec	---	---	104	104 1/4	100	105 1/4	---	80 1/2	89 1/4
Lionel (The) Corp	---	---	---	---	---	---	---	---	82	92 1/4
5 1/2s conv subord debts 1980	April-Oct	107 1/2	107 1/2	110 1/2	80	107 1/2	110 1/2	---	---	---
Little Miami RR 4s 1962	May-Nov	---	---	96 1/2	---	96	98	---	78	81 1/2
Lockheed Aircraft Corp 3 7/8s 1980	May-Nov	107 1/2	105 1/4	108	234	87	134	---	77 1/2	84 1/4
4.50s debentures 1976	May-Nov	---	---	90 1/2	90 1/2	5	92 1/2	---	76 1/2	77 1/2
Lone Star Gas 4 1/2s debentures 1982	April-Oct	---	---	91 1/4	93 1/2	84 1/4	91 1/4	---	77 1/2	77 1/2
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	---	---	96 3/4	96 3/4	5	92 1/2	---	75 1/2	78
Lorillard (F) Co 3s debentures 1983	April-Oct	---	---	80 1/4	---	79	81	---	89	97 1/2
3s debentures 1976	Mar-Sept	---	---	91	91	85 1/2	91	---	87 1/2	93 1/4
3s debentures 1978	April-Oct	---	---	91	91	85 1/2	91	---	75 1/2	75 1/2
Louisville & Nashville RR	---	---	---	---	---	---	---	---	95 1/2	101 1/2
First & refund mtge 3 3/4s ser F 2003	April-Oct	---	---	72 3/4	---	70	73	---	106 1/2	153
First & refund mtge 2 1/2s ser G 2003	April-Oct	---	---	62	62 1/4	35	59	---	89	117 1/2
First & refund mtge 3 3/4s ser H 2003	April-Oct	---	---	79 1/2	79 3/4	2	79	---	72	76 1/4
First & refund mtge 3 3/4s ser I 2003	April-Oct	---	---	71	72 1/2	70 1/4	77 1/2	---	---	---
St Louis div second gold 3s 1980	Mar-Sept	---	---	68 3/4	---	67 1/2	68 1/2	---	---	---
Louisville Gas & Elec 2 1/2s 1979	May-Nov	---	---	75 1/4	---	73 1/2	75	---	---	---
1st mortgage 3 3/4s 1982	Feb-Aug	---	---	68	---	75	75	---	---	---
1st mortgage 3 3/4s 1984	April-Oct	---	---	68	---	77 1/2	77 1/2	---	---	---
1st mortgage 4 1/2s 1987	Mar-Sept	---	---	103	---	97 1/4	103	---	---	---
Mack Trucks Inc 5 1/2s subord debts 1968	Mar-Sept	101	100 1/4	101	15	97	102	---	---	---
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	---	---	83 1/4	---	83 1/4	84	---	---	---
5s conv subord debentures 1977	Feb-Aug	130	129 1/2	132	37	117	147	---	---	---
Maine Central RR 5 1/2s 1978	Feb-Aug	---	---	87	87	79 1/2	87	---	---	---
Martin Co 5 1/2s 1968 "ex wts"	May-Nov	---	---	102	102	98	103	---	---	---
May Dept Stores 2 1/2s debentures 1972	Jan-July	---	---	81 1/2	---	81 1/2	81 1/2	---	---	---
3 3/4s s f debentures 1978	Feb-Aug	---	---	85	---	82	85 1/2	---	---	---
3 3/4s s f debentures 1980	Mar-Sept	---	---	80	---	81	84	---	---	---
May Stores Realty Corp 5s 1977	Feb-Aug	---	---	99 1/2	99 1/2	5	99	---	---	---
McDermott (J Ray) & Co	---	---	---	---	---	---	---	---	---	---
5s conv subord debentures 1972	Feb-Aug	93 1/2	93 1/4	94	25	86 1/4	99 1/2	---	---	---
McKesson & Robbins 3 3/4s debts 1973	Mar-Sept	---	---	85 1/2	---	83	84	---	---	---
4 1/2s debentures 1980	Mar-Sept	100 1/2	100 1/2	101	27	100 1/2	101	---	---	---
Merritt-Chapman & Scott Corp	---	---	---	---	---	---	---	---	---	---
4 1/2s conv subord debentures 1975	Jan-July	68 1/2	68	68 1/2	92	67	82	---	89 1/4	96
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov	---	---	83 1/2	83 1/2	2	76	---	83 1/2	89 1/4
Michigan Bell Telephone Co 3 3/4s 1988	April-Oct	---	---	75	85	75	80	---	83 1/2	90 1/4
4 1/2s debentures 1991	June-Dec	---	---	97 1/2	97 1/2	1	90	---	80 1/2	88 1/2
Michigan Central RR 4 1/2s series C 1979	Jan-July	---	---	82 1/4	82 1/4	5	82 1/4	---	77 1/4	85
Michigan Cons Gas first mtge 3 3/4s 1969	Mar-Sept	95 1/4	95 1/4	95 1/2	6	88 1/2	96	---	74	80
1st mortgage 2 1/2s 1969	Mar-Sept	---	---	83 1/2	---	87	88	---	74	81 1/4
1st mortgage 3 3/4s 1969	Mar-Sept	---	---	89	---	89 1/2	91	---	75 1/2	81 1/4
3 3/4s sinking fund debentures 1967	Jan-July	---	---	94	---	91	95	---	80 1/2	87 1/2
Minneapolis-Honeywell Regulator	---	---	---	---	---	---	---	---	80 1/2	87 1/2
3 3/4s s f debentures 1976	Feb-Aug	---	---	84 1/2	95 1/2	89 1/2	96 1/2	---	79 1/2	87
3.10s s f debentures 1972	April-Oct	---	---	84 1/2	91 1/4	83	89 1/4	---	78 1/2	85
Minnesota Min & Mfg 2 1/2s 1967	April-Oct	---	---	86	94	85	94	---	84 1/2	85
Minn St Paul & Sault Ste Marie	---	---	---	---	---	---	---	---	---	---
First mortgage 4 1/2s inc series A Jan 1971	May	---	---	74	74	68 1/2	79	---	71 1/4	79
General mortgage 4s inc ser A Jan 1991	May	---	---	42	43	38	58	---	71 1/4	81 1/4
Missouri Kansas & Texas first 4s 1990	June-Dec	---	---	56 1/2	56 3/4	5	55 1/2	---	81 1/4	87
Missouri-Kansas-Texas RR	---	---	---	---	---	---	---	---	80 1/2	88 1/2
Prior lien 5s series A 1962	Jan-July	87 1/2	86 1/4	87 1/2	29	70 1/2	93 1/2	---	77	84 1/4
40-year 4s series B 1962	Jan-July	---	---	88	88	71	91	---	81 1/4	87
Prior lien 4 1/2s series D 1978	Jan-July	---	---	76 1/2	76 1/2	1	54	---	77	84 1/4
Delta adjustment 5s ser A Jan 1987	April-Oct	---	---	55	61	53	62	---	80	88 1/2
5 1/2s subord income debts 2033	Jan-July	17 1/2	17 1/4	18	202	16	27 1/2	---	78	88 1/2
Missouri Pacific RR Co Reorganization Issues	---	---	---	---	---	---	---	---	91 1/4	100 1/2
1st mortgage 4 1/2s series B Jan 1 1990	---	---	---	69 3/4	70 3/4	70	68	---	91 1/4	94 1/4
1st mortgage 4 1/2s series C Jan 1 2005	---	---	---	69 1/2	68 1/2	108	66 1/4	---	87 1/2	100 1/4
Gen mtge income 4 1/2s series A Jan 1 2020	---	---	---	60 1/4	59 1/4	72	56 1/2	---	92 1/2	101 1/2
Gen mtge income 4 1/2s series B Jan 1 2030	---	---	---	58 1/2	56 1/2	125	53 1/2	---	70	76
5s income debentures Jan 1 2045	---	---	---	54 1/2	53 1/2	229	51 1/2	---	54 1/2	60 1/2
4 1/2s coll trust 1978	Mar-Sept	---	---	97	97	10	90 1/2	---	84 1/2	85
Mohawk & Malone first gtd 4s 1991										

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 21)

BONDS		Friday	Week's Range	Bonds	Range Since	BONDS		Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Last	or Friday's	Sold	Jan. 1
		Period	Low High	No.	Low High			Period	Low High	No.	Low High
Phillip Morris Inc 4 1/2% sf debts 1979	June-Dec	96	96 1/2	18	96 1/2	Southwestern Bell Tel 2 1/2% debts 1985	April-Oct	80 1/2	80 1/2	5	70 1/2
Phillips Petroleum 2 1/2% debentures 1964	Feb-Aug	112 1/2	112 1/2	415	105 1/2	3 1/2% debentures 1983	May-Nov	126 1/2	126 1/2	4	76 1/2
4 1/2% conv subord debts 1987	Feb-Aug	112 1/2	112 1/2	415	105 1/2	Standard Oil of California 4 1/2% debts 1983	Jan-July	99 1/2	99 1/2	39	94 1/2
Pillsbury Mills Inc 3 1/2% s f debts 1972	June-Dec	80	80	85	88	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	99 1/2	99 1/2	67	92 1/2
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996 June-Dec	June-Dec	98 1/2	98 1/2	98 1/2	98 1/2	4 1/2% debentures 1983	April-Oct	100	99 1/2	48	95 1/2
Pittsburgh Cincinnati Chic & St Louis Ry	Feb-Aug	98 1/2	98 1/2	98 1/2	98 1/2	Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	84 1/2	84 1/2	90	78 1/2
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	89 1/2	89 1/2	90	89	2 1/2% debentures 1974	Jan-July	100	100	1	80
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	90 1/2	90 1/2	92	88	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	82	82	90	87 1/2
Pittsburgh Cinc Chicago & St Louis RR	April-Oct	90 1/2	90 1/2	92	88	Sunray Oil Corp 2 1/2% debentures 1966	Jan-July	89 1/2	89 1/2	85	81 1/2
General mortgage 5 1/2% series A 1970	June-Dec	96	96	6	90 1/2	Superior Oil Co 3 1/2% debts 1981	Jan-July	91 1/2	91 1/2	32	80 1/2
General mortgage 5 1/2% series B 1975	April-Oct	94	94	6	90 1/2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	84 1/2	84 1/2	80	84 1/2
General mortgage 3 1/2% series E 1975	April-Oct	95 1/2	95 1/2	11	91	Swift & Co 2 1/2% debentures 1972	Jan-July	90	90	87	80
Pittsburgh Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	98 1/2	98 1/2	98 1/2	98 1/2	2 1/2% debentures 1973	May-Nov	102 1/2	102 1/2	2	95 1/2
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	84 1/2	84 1/2	2	81	5 1/2% capital conv notes 1979	June-Dec	128	128 1/2	21	108 1/2
Pittsburgh Plate Glass 3s debts 1967	April-Oct	115 1/2	115 1/2	61	107 1/2	5 1/2% senior notes 1980	June-Dec	104 1/2	104 1/2	102 1/2	105 1/2
Pittsburgh Youngstown & Ashtabula Ry	Feb-Aug	114 1/2	114 1/2	79	112 1/2	Terminal RR Assn of St Louis	Jan-July	81 1/2	81 1/2	7	78 1/2
1st general 5 1/2% series B 1962	Feb-Aug	94 1/2	94 1/2	90	84	Refund and Impt M 4 1/2% series C 2019	Jan-July	80 1/2	80 1/2	7	78 1/2
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	84 1/2	84 1/2	2	81	Refund and Impt 2 1/2% series D 1985	April-Oct	90 1/2	90 1/2	5	85 1/2
3 1/2% s f debentures 1966	April-Oct	115 1/2	115 1/2	61	107 1/2	Texas Company (The) 3 1/2% debts 1983	May-Nov	96 1/2	96 1/2	36	91 1/2
Potomac Electric Power Co 3s 1983	Jan-July	114 1/2	114 1/2	79	112 1/2	Texas Corp 3s debentures 1965	May-Nov	96 1/2	96 1/2	36	91 1/2
3 1/2% conv debts 1973	May-Nov	94 1/2	94 1/2	90	84	Texas & New Orleans RR	April-Oct	85 1/2	85 1/2	80 1/2	85 1/2
Procter & Gamble 3 1/2% debts 1981	Mar-Sept	96 1/2	96 1/2	13	91 1/2	First and refund M 3 1/2% series B 1970	April-Oct	73 1/2	73 1/2	72 1/2	73 1/2
Public Service Electric & Gas Co	May-Nov	94 1/2	94 1/2	5	85 1/2	First and refund M 3 1/2% series C 1990	April-Oct	99 1/2	99 1/2	97 1/2	99 1/2
3s debentures 1963	May-Nov	94 1/2	94 1/2	5	85 1/2	Texas & Pacific first gold 5s 2000	June-Dec	77	77	15	75 1/2
First and refunding mortgage 3 1/2% 1968	Jan-July	102 1/2	102 1/2	102	104 1/2	Texas Pacific-Missouri Pacific	June-Dec	76 1/2	76 1/2	14	107 1/2
First and refunding mortgage 5s 2037	Jan-July	160 1/2	160 1/2	155	160 1/2	Thompson Products 4 1/2% debts 1982	Feb-Aug	82 1/2	82 1/2	5	79 1/2
First and refunding mortgage 8s 2037	June-Dec	84 1/2	84 1/2	82	85 1/2	Tidewater Oil Co 3 1/2% 1986	April-Oct	99 1/2	99 1/2	15	96 1/2
First and refunding mortgage 3s 1972	May-Nov	79 1/2	79 1/2	75 1/2	80 1/2	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sept	93 1/2	93 1/2	87 1/2	93 1/2
First and refunding mortgage 2 1/2% 1979	June-Dec	90 1/2	90 1/2	85 1/2	93 1/2	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	81 1/2	81 1/2	79	84
3 1/2% debentures 1972	June-Dec	82 1/2	82 1/2	80	85	First mortgage and coll trust 2 1/2% 1975	April-Oct	81 1/2	81 1/2	79	84
First and refunding mortgage 3 1/2% 1983	April-Oct	90 1/2	90 1/2	85 1/2	93 1/2	3s debentures 1968	May-Nov	81 1/2	81 1/2	79	84
3 1/2% debentures 1975	April-Oct	100 1/2	100 1/2	96 1/2	104	1st mtge & coll tr 2 1/2% 1980	June-Dec	81 1/2	81 1/2	77	82 1/2
4 1/2% debentures 1977	Mar-Sept	91 1/2	91 1/2	91 1/2	96 1/2	1st mtge 3 1/2% 1982	May-Nov	88 1/2	88 1/2	5	83 1/2
Quaker Oats 2 1/2% debentures 1964	Jan-July	58 1/2	58 1/2	3	56 1/2	Union Oil of California 2 1/2% debts 1970	June-Dec	80 1/2	80 1/2	8	75 1/2
Reading Co first & ref 3 1/2% series D 1995	May-Nov	98	98	67	96 1/2	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	69 1/2	69 1/2	14	65 1/2
Republic Steel Corp 4 1/2% debts 1985	Mar-Sept	87 1/2	87 1/2	5	82 1/2	Refunding mortgage 2 1/2% series C 1991	Mar-Sept	98 1/2	98 1/2	85 1/2	101
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	85	85	80	85 1/2	Union Tank Car 4 1/2% s f debts 1973	April-Oct	81	81	80	82
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	96 1/2	96 1/2	96 1/2	96 1/2	United Biscuit Co of America 2 1/2% 1966	Mar-Sept	82 1/2	82 1/2	9	90 1/2
Rhine-Westphalia Electric Power Corp	April-Oct	122 1/2	122 1/2	157	106 1/2	3 1/2% debentures 1977	Jan-July	93 1/2	93 1/2	9	90 1/2
Debt adjustment bonds	Mar-Sept	123 1/2	123 1/2	99 1/2	99 1/2	United Gas Corp 2 1/2% 1970	Jan-July	93 1/2	93 1/2	9	90 1/2
5 1/2% series A 1978	Jan-July	89 1/2	89 1/2	85 1/2	92	1st mtge & coll trust 3 1/2% 1971	Feb-Aug	88 1/2	88 1/2	5	88 1/2
4 1/2% series B 1978	Jan-July	99	99	7	90	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	88 1/2	88 1/2	5	88 1/2
4 1/2% series C 1978	Jan-July	106	106	51	105 1/2	1st mtge & coll trust 3 1/2% 1975	May-Nov	96 1/2	96 1/2	94 1/2	97 1/2
Richfield Oil Corp	April-Oct	84	84	86	86	4 1/2% s f debentures 1972	April-Oct	89	89	5	86 1/2
4 1/2% conv subord debentures 1983	April-Oct	64	64	71 1/2	71 1/2	3 1/2% sinking fund debentures 1973	April-Oct	97 1/2	97 1/2	6	95 1/2
Roche Gas & Electric Corp	Mar-Sept	70	70	71	77	1st mtge & coll trust 4 1/2% 1977	Mar-Sept	98 1/2	98 1/2	13	93 1/2
4 1/2% serial D 1977	Mar-Sept	66 1/2	66 1/2	2	65 1/2	1st mtge & coll trust 4 1/2% 1978	Mar-Sept	98 1/2	98 1/2	13	93 1/2
General mortgage 3 1/2% series J 1969	Mar-Sept	86 1/2	86 1/2	82 1/2	82 1/2	4 1/2% s f debentures 1978	Jan-July	95 1/2	95 1/2	71	90 1/2
Rhr Aircraft 5 1/2% conv debts 1977	Jan-July	100 1/2	100 1/2	100 1/2	100 1/2	U S Rubber 2 1/2% debentures 1976	May-Nov	88	88	88	88 1/2
Royal McBee 6 1/2% conv debts 1977	June-Dec	86 1/2	86 1/2	82 1/2	82 1/2	2 1/2% debentures 1987	April-Oct	88 1/2	88 1/2	80	82 1/2
Saguenay Power 3s series A 1971	Mar-Sept	68 1/2	68 1/2	14	68	United States Steel 4s debts 1983	Jan-July	88 1/2	88 1/2	71	90 1/2
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	67 1/2	67 1/2	11	66 1/2	United Steel Works Corp	Jan-July	69 1/2	69 1/2	4	68
Second gold 6s 1996	April-Oct	76	76	71 1/2	72 1/2	Participating cdfs 4 1/2% 1968	Jan-July	70 1/2	70 1/2	4	68
St Louis-San Francisco Ry Co	Jan-July	69 1/2	69 1/2	14	68	Vanadium Corp of America	June-Dec	86 1/2	86 1/2	28	85
1st mortgage 4s series A 1997	Jan-July	67 1/2	67 1/2	11	66 1/2	3 1/2% conv subord debentures 1969	June-Dec	85 1/2	85 1/2	28	83
DeltaSecond mtge inc 4 1/2% ser A Jan 2022	May	76	76	71 1/2	72 1/2	4 1/2% conv subord debentures 1976	Mar-Sept	108 1/2	107 1/2	111	105
1st mtge 4s series B 1980	Mar-Sept	66 1/2	66 1/2	2	65 1/2	Venoco Co	Mar-Sept	107 1/2	107 1/2	109 1/2	108 1/2
Delta income debts series A Jan 2006	Mar-Nov	86 1/2	86 1/2	82 1/2	82 1/2	Virginia Electric & Power Co	Mar-Sept	82 1/2	82 1/2	76 1/2	84 1/2
St Louis-Southwestern Ry	May-Nov	80	80	76 1/2	80	First and refund mtge 2 1/2% ser E 1975	Mar-Sept	76 1/2	76 1/2	73 1/2	74 1/2
First 4s bond certificates 1989	May-Nov	91	91	93	93	First and refund mtge 2 1/2% ser H 1980	Mar-Sept	83 1/2	83 1/2	79 1/2	85 1/2
Second 4s inc bond certificates Nov 1989	Jan-July	93	93	87 1/2	93	1st mortgage & refund 3 1/2% ser I 1981	June-Dec	84 1/2	84 1/2	1	79
St Paul & Duluth RR 1st cons 4s 1968	June-Dec	93	93	87 1/2	93	1st & ref 3 1/2% ser J 1982	April-Oct	86 1/2	86 1/2	85	88
St Paul Union Depot 3 1/2% B 1971	April-Oct	112 1/2	112 1/2	234	96 1/2	Virginia & Southwest first gtd 5s 2003	Jan-July	86 1/2	86 1/2	68 1/2	74 1/2
Scioto V & New England 1st gtd 4s 1989	May-Nov	96 1/2	96 1/2	96	96 1/2	General mortgage 4 1/2% 1983	Mar-Sept	86	86	84	84
Scott Paper 3s conv debentures 1971	Mar-Sept	76 1/2	76 1/2	76 1/2	77 1/2	Virginian Ry 3s series B 1995	May-Nov	74 1/2	74 1/2	68 1/2	74 1/2
Seaboard Air Line RR Co	Jan-July	87 1/2	87 1/2	87 1/2	87 1/2	First lien and ref mtge 3 1/2% ser C 1973	April-Oct	84 1/2	84 1/2	84	84
1st mortgage 3s series B 1980	May-Nov	87 1/2	87 1/2	87 1/2	87 1/2	1st lien & ref 4s ser F 1983	May-Nov	89 1/2	89 1/2	14	112 1/2
3 1/2% s f debentures 1977	Mar-Sept	99 1/2	99 1/2	42	99 1/2	6s subord income debts 2008	Feb-Aug	114 1/2	114 1/2	16	62
Seaboard Finance Co 5 1/2% debts 1980	Jan-July	100 1/2	100 1/2	100 1/2	100 1/2	Wabash RR Co	April	63 1/2	63 1/2	51	60 1/2
Seagram (Jos E) & Sons 2 1/2% 1966	June-Dec	82 1/2	82 1/2	82 1/2	82 1/2	Gen mtge 4s income series A Jan 1981	April	63	63	75	78
3s debentures 1974	June-Dec	100 1/2	100 1/2	19	97	Gen mtge income 4 1/2% series B Jan 1991	April	77 1/2	77 1/2	50	53 1/2
Sears Roebuck Acceptance Corp	Feb-Aug	100 1/2	100 1/2	24	92 1/2	First mortgage 3 1/2% series B 1971	Feb-Nov	82 1/2	82 1/2	78	82 1/2
4 1/2% subordinated debentures 1977	May-Nov	103	103	3	100	Warren RR first ref gtd gold 3 1/2% 2000	Feb-Aug	95 1/2	95 1/2	3	91 1/2
5s debentures 1982	Jan-July	101 1/2	101 1/2	136	97 1/2	Washington Terminal 2 1/2% series A 1970	Feb-Aug	75	75	2	75
Sears Roebuck & Co 4 1/2% s f debts 1983	Feb-Aug	87 1/2	87 1/2	2	84 1/2	Westchester Lighting gen mtge 3 1/2% 1987	Jan-July	90	90	7	84
Weberling Rubber Co	Jan-July	86 1/2	86 1/2	1	84 1/2	General mortgage 3s 1979	May-Nov	97	97	13	90 1/2
5s conv subord debts 1979	Jan-July	117	117	23	107 1/2	West Penn Electric 3 1/2% 1974	May-Nov	60	59 1/2	10	55 1/2
Service Pipe Line 3.20s s f debts 1982	April-Oct	86 1/2	86 1/2	14	83 1/2	West Penn Power 3 1/2% series I 1966	Jan-July	60	59 1/2	10	55 1/2
Shamrock Oil & Gas Corp	April-Oct	98 1/2	98 1/2	382	94 1/2	West Shore RR 1st 4s gtd 2361	Jan-July	60	59 1/2	10	55 1/2
5 1/2% conv subord debentures 1982	April-Oct	91 1/2	91 1/2	90	91 1/2	4s registered 2361	Jan-July	81	81	80	81 1/2
Shell Union Oil 2 1/2% debentures 1971	April-Oct	100	100	102	94	Western Maryland Ry 1st 4s ser A 1969	April-Oct	100	103	5	75 1/2
Sinclair Oil Corp 4 1/2% conv debts 1986	June-Dec	81	81	15	76 1/2	5 1/2% debentures 1982	Jan-July	75 1/2	75 1/2	75	75 1/2
Skelly Oil 2 1/2% debentures 1965	Jan-July	96 1/2	96 1/2	95 1/2	95 1/2	Western Pacific RR Co 3 1/2% ser A 1981	Jan-July	84 1/2	84 1/2	82 1/2	86 1/2
Smith-Corona Marchant	Jan-July	82 1/2	82 1/2	1	75 1/2	5s income debentures 1984	May	72 1/2	72 1/2	70	73 1/2
5 1/2% conv subord debts 1979	Jan-July	74 1/2	74 1/2	4	72	Westinghouse Electric Corp 2 1/2% 1971	Mar-Sept	91 1/2	91 1/2	1	87 1/2
Socony-Vacuum Oil 2 1/2% 1976	June-Dec	75 1/2	75 1/2	73	75 1/2	Wheeling & Lake Erie RR 2 1/2% A 1992	Mar-Sept	92 1/2	92 1/2	88	92 1/2

AMERICAN STOCK EXCHANGE (Range for Week Ended October 21)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Par	Low	High	Low				Par	Low	High	Low		
Alabama Great Southern	100	---	---	---	135	Sep	California Electric Power common	1	18%	18%	18%	5,000	18% Mar	
Alabama Power 4.20% preferred	100	---	---	---	82	Jan	83.00 preferred	50	57	56 1/2	58	300	54 1/2 May	
Alan Wood Steel Co common	10	---	22 1/2	23 1/2	1,100	21 Sep	82.50 preferred	50	---	---	---	45	50 1/2 May	
5% preferred	100	---	---	---	81	Mar	Calvan Consol Oil & Gas Co.	1	---	5 1/2	5 1/2	1,600	3 1/2 July	
Alaska Airlines Inc.	1	5	4 1/2	5 1/2	7,700	3 1/2 July	Camden Fire Insurance	1	32%	32 1/2	32 1/2	550	32 1/2 Oct	
Algemeine Kunststoffe N.V.	---	---	---	---	---	---	Canada Bread Co Ltd.	1	6%	5 1/2	6%	42,300	4 1/2 Mar	
Amer dep rcts Amer shares	---	---	---	---	58	Feb	Canada Cement Co Ltd common	20	---	---	---	23	25 1/2 Aug	
All American Engineering Co.	100	8 1/2	8 1/2	8 1/2	2,200	6 July	6 1/2% preference	20	---	---	---	23	25 1/2 Aug	
Allegheny Corp warrants	1	6 1/2	6 1/2	7 1/2	13,500	6 1/2 May	Canada Southern Petroleum Ltd vtc	1	2 1/2	2 1/2	3	9,400	2 1/2 Jan	
Allegheny Airlines Inc.	1	3 1/2	3 1/2	3 1/2	3,300	3 1/2 Oct	Canadian Dredge & Dock Co.	---	---	---	---	---	14	14 Jan
Alliance Tire & Rubber class A	4 1/2	---	---	---	---	---	Canadian Homestead Oils Ltd.	100	3 1/2	3 1/2	3 1/2	12,000	3 1/2 Jan	
Allied Artists Pictures Corp.	1	5 1/2	5 1/2	6 1/2	3,700	4 1/2 Mar	Canadian Husky Oil Ltd.	1	4 1/2	4 1/2	4 1/2	6,600	4 1/2 July	
5 1/2% convertible preferred	10	12 1/2	12 1/2	13 1/2	600	10 Mar	Canadian Industrial Gas Ltd.	2.50	4 1/2	4 1/2	4 1/2	1,300	3 1/2 Jan	
Allied Control Co Inc.	800	9 1/2	8 1/2	10 1/2	3,000	8 1/2 Oct	Canadian Javelin Ltd.	---	8 1/2	8 1/2	9	16,200	6 1/2 Oct	
Allied Paper Corp.	1	11 1/2	11 1/2	11 1/2	5,700	11 1/2 Sep	Canadian Marconi	1	5	4 1/2	5 1/2	8,800	4 1/2 July	
All-State Properties Inc.	1	5	4 1/2	5 1/2	19,200	4 1/2 Aug	Can Northwest Mines & Oils Ltd.	1	---	---	---	1,200	1 1/2 Aug	
Alco Inc.	1	12	11 1/2	12 1/2	2,100	10 1/2 Sep	Canadian Petrofina Ltd partic pfd	10	8 1/2	8 1/2	8 1/2	4,900	8 Oct	
Aluminum Co of America 3.75 pfd	100	77 1/2	76 1/2	78	650	74 1/2 Jan	Canadian Williston Minerals	60	---	1 1/2	1 1/2	3,400	7 Sep	
Ambassador Oil Corp.	1	3 1/2	3 1/2	3 1/2	4,300	3 1/2 Sep	Canal-Randolph Corp.	1	12	12	12 1/2	1,700	11 1/2 Jan	
American Beverage Corp.	1	4 1/2	4 1/2	4 1/2	400	4 1/2 Sep	Capital Cities Broadcasting	1	9 1/2	9 1/2	10	2,800	8 July	
American Book Co.	20	46 1/2	44 1/2	48	525	42 Apr	Capital City Products	5	21	21	21 1/2	125	21 Oct	
American Business Systems Inc.	1	15 1/2	15 1/2	16 1/2	3,200	12 Aug	Carey Baxter & Kennedy Inc.	1	---	4 1/2	5	400	4 1/2 Oct	
American Electronics Inc.	1	10 1/2	10 1/2	11 1/2	13,900	10 1/2 Oct	Carnation Co	5.50	59 1/2	56 1/2	59 1/2	1,000	47 1/2 Feb	
American-Internat Aluminum	200	4 1/2	4	4 1/2	3,300	4 Oct	Carolina Power & Light 55 pfd	---	---	101 1/2	102 1/2	20	99 1/2 Jan	
American Israeli Paper Mills Ltd.	---	---	---	---	---	---	Carreras Ltd Amer dep rcts B ord. 2s 6d	---	---	---	---	---	---	1 1/2 Feb
American shares	---	4 1/2	4 1/2	4 1/2	2,000	4 1/2 Feb	Carter (J W) Co	1	---	---	---	---	5 1/2 Jan	
American M A R C Inc.	500	6 1/2	6 1/2	6 1/2	11,800	6 1/2 Oct	Casco Products Corp.	---	---	---	---	---	6 1/2 Mar	
American Manufacturing Co.	12 1/2	---	27	27 1/2	400	22 Mar	Castle (A M) & Co.	10	14 1/2	14 1/2	15	900	14 Sep	
American Meter Co.	---	---	39 1/2	40 1/2	400	39 1/2 Oct	Catalina Corp of America	1	5 1/2	5 1/2	5 1/2	4,600	5 1/2 Sep	
American Petrofina Inc class A	1	5 1/2	5	5 1/2	10,600	4 1/2 Sep	Cenco Instruments Corp.	1	47	47	50 1/2	9,000	31 1/2 Feb	
American Seal-Kap Corp of Del.	3	11 1/2	11 1/2	12	2,000	11 1/2 Oct	Central Hadley Corp.	1	1 1/2	1 1/2	1 1/2	8,600	1 1/2 Oct	
American Thread 5% preferred	1	---	---	---	50	4 Jun	Central Maine Power 3.50% pfd	100	---	68	68	40	63 1/2 Jan	
American Writing Paper	1	---	31 1/2	31 1/2	50	29 Apr	Central Power & Light 4% pfd	100	---	123 1/2	117 1/2	2,900	11 1/2 Oct	
Amurex Oil Co class A	1	2	2	2 1/2	400	1 1/2 July	Central Securities Corp common	1	22	22	22	100	21 1/2 July	
Anacostia Lead Mines Ltd.	300	---	---	---	24,500	1 Aug	\$1.50 conv preferred	---	---	---	---	---	26 1/2 Sep	
Anchor Post Products	1	16 1/2	16 1/2	16 1/2	400	15 Jun	Century Electric Co.	10	6 1/2	6 1/2	6 1/2	700	6 1/2 Oct	
Andrea Radio Corp.	1	13	13	13	300	12 1/2 Sep	Century Investors Inc.	2	---	33 1/2	33 1/2	100	27 1/2 Feb	
Anglo Amer Exploration Ltd.	4 1/2	6	5 1/2	6	900	5 May	Chamberlin Co of America	2.50	---	7	7 1/2	1,600	7 Oct	
Anglo-Lautaro Nitrate Corp 'A' shares	100	5	4 1/2	5	1,600	4 1/2 Jun	Charter Oil Co Ltd.	1	---	1 1/2	1 1/2	5,200	1 1/2 July	
Angostura-Wupperman	---	---	6 1/2	6 1/2	500	5 1/2 Mar	Cherry-Burrell Corp.	5	---	11 1/2	11 1/2	300	11 1/2 Aug	
Anken Chemical & Film Corp.	200	37	37	40 1/2	16,800	22 Jan	Chesapeake-Pond's Inc.	2	34 1/2	33 1/2	34 1/2	9,900	28 1/2 May	
Anthony Pools Inc.	1	3 1/2	3 1/2	3 1/2	1,300	3 1/2 Sep	Chicago Rivet & Machine	2	---	21 1/2	21 1/2	100	21 Jun	
Appaloosa Industries Inc.	1	8 1/2	8	8 1/2	1,500	6 1/2 May	Chief Consolidated Mining	1	---	3 1/2	3 1/2	1,100	3 Oct	
Appalachian Power Co 4 1/2% pfd	100	92 1/2	92	92 1/2	280	85 Jan	Christiana Oil Corp.	1	3 1/2	3 1/2	4 1/2	9,300	3 1/2 May	
Arkansas Fuel Oil Corp.	1	39 1/2	39 1/2	39 1/2	4,500	34 Jan	Chromalloy Corp.	100	23	23	27 1/2	11,500	23 Oct	
Arkansas Louisiana Gas Co.	2.50	31 1/2	31	32 1/2	16,400	30 Jan	Cinerama Inc.	10	5 1/2	5 1/2	6 1/2	134,300	3 Jun	
Arkansas Power & Light 4.75 pfd	100	---	94	94	25	86 Jan	Circuit Foil Corp.	250	32 1/2	32 1/2	36 1/2	7,100	32 Oct	
Armour & Co warrants	1	17	17	18 1/2	2,800	15 1/2 Sep	Clark Controller Co.	1	17	17	18 1/2	1,500	17 Oct	
Arnold Altex Aluminum Co.	1	2 1/2	2 1/2	2 1/2	3,700	2 1/2 Sep	Claroat Manufacturing Co.	1	12 1/2	11	12 1/2	7,200	9 Feb	
35c convertible preferred	4	4 1/2	4 1/2	4 1/2	900	4 1/2 Aug	Clary Corporation	1	9	9	9 1/2	9,300	6 1/2 Feb	
Asamera Oil Corp Ltd.	400	---	---	---	6,000	3 Jun	Claussner Hosiery Co.	10	---	---	---	---	9 Aug	
Associated Electric Industries	---	---	---	---	---	---	Clayton & Lambert Manufacturing	4	---	6 1/2	7 1/2	1,500	5 1/2 Aug	
Amer dep rcts reg.	---	---	---	---	---	---	Clayport Corporation	1	3	3	3 1/2	5,900	3 Oct	
Associated Food Stores Inc.	1	2 1/2	2 1/2	2 1/2	3,000	1 1/2 Jun	Club Aluminum Products Co.	---	---	---	---	---	3 May	
Associated Laundries of America	1	1 1/2	1 1/2	1 1/2	24,800	1 1/2 May	Coastal Caribbean Oils vtc	100	1 1/2	1 1/2	1 1/2	15,000	3 Apr	
Associated Oil & Gas Co.	10	6 1/2	6 1/2	7	15,900	6 1/2 May	Cockshutt Farm Equipment Co.	---	14 1/2	14 1/2	14 1/2	8,500	11 Sep	
Associated Stationers Supply	1	10 1/2	10 1/2	10 1/2	300	8 1/2 Aug	Cohu Electronics Inc.	1	7 1/2	7 1/2	8 1/2	17,800	7 Oct	
Associated Testing Labs	100	9 1/2	9 1/2	10 1/2	5,500	8 1/2 Sep	Colonial Corp of America	1	16 1/2	16 1/2	17 1/2	1,800	15 Sep	
Atco Chemical Industrial Products	100	3 1/2	2 1/2	3 1/2	20,100	1 1/2 Mar	Colonial Sand & Stone Co.	1	14 1/2	14 1/2	15 1/2	8,200	10 1/2 July	
Atlantic Coast Line Co.	1	51	51	52	1,300	51 Oct	Commercial Metals Co.	5	11 1/2	11 1/2	12	500	11 Oct	
Atlantic Research Corp.	50	37 1/2	36	45	7,700	36 Oct	Community Public Service	10	29	29	30	1,000	23 Mar	
Atlantica del Golfo Sugar	50	1	1	1 1/2	7,100	1 Sep	Compo Shoe Machinery vtc ext to 68	1	---	7 1/2	8	500	6 Jun	
Atlas Consolidated Mining & Development Corp.	10 pesos	5 1/2	5 1/2	5 1/2	6,000	5 May	Compudyne Corporation	250	8 1/2	8 1/2	9 1/2	9,100	8 Oct	
Atlas Corp option warrants	---	1 1/2	1 1/2	1 1/2	18,800	1 1/2 Oct	Connelly Containers Inc.	500	---	4 1/2	4 1/2	100	4 Jun	
Atlas General Industries, Inc.	1	14 1/2	14 1/2	14 1/2	6,100	12 1/2 Jan	Consolidated Diesel Electric Corp.	100	5 1/2	5 1/2	6 1/2	4,500	5 1/2 Jun	
Atlas Sewing Centers Inc.	---	4 1/2	4 1/2	5 1/2	4,000	4 1/2 Oct	Consolidated Mining & Smelt Ltd.	---	18	18	18 1/2	2,100	17 Apr	
Audio Devices Inc.	100	21 1/2	21 1/2	24 1/2	15,400	12 Mar	Consolidated New Pacific Ltd.	1	1 1/2	1 1/2	2	2,300	1 1/2 Apr	
Audion-Emenee Corp.	1	6	6	6 1/2	1,100	6 Oct	Consolidated Royalty Oil	---	---	7 1/2	7 1/2	700	7 1/2 Oct	
Aurora Plastics Corp.	1	7	7	7 1/2	1,700	6 Sep	Consolidated Sun Ray Inc.	1	2 1/2	2 1/2	2 1/2	11,400	2 1/2 Oct	
Automatic Steel Products Inc com	1	4 1/2	4 1/2	4 1/2	600	4 1/2 Feb	Construction Products class A	1	2 1/2	2 1/2	2 1/2	2,000	2 1/2 Jun	
Non-voting non-conv preferred	1	---	---	---	---	---	Continental Air Lines Inc.	1.25	5 1/2	5 1/2	6 1/2	7,500	5 1/2 Jun	
Avien Inc class A	100	8	8	8 1/2	1,200	8 Oct	Continental Aviation & Engineering	1	12 1/2	12 1/2	13 1/2	800	11 Jun	
Avis Industrial Corp.	1	12 1/2	12 1/2	13 1/2	800	7 Jan	Continental Commercial Corp.	1	6 1/2	6 1/2	6 1/2	400	6 Sep	
Avnet Electronics Corp.	50	16	15 1/2	18	11,100	13 1/2 May	Continental Industries Inc.	100	6 1/2	6 1/2	7 1/2	11,700	4 Mar	
Avshire Collieries Corp.	3	40	40	41	300	37 Aug	Continental Materials Corp.	100	10 1/2	10 1/2	10 1/2	5,500	10 1/2 Aug	
Bailey & Selburn Oil & Gas class A	1	5 1/2	5 1/2	5 1/2	7,100	5 July	Cook Paint & Varnish Co.	20	38	34 1/2	39	1,900	32 Jan	
Baker Industries Inc.	1	18	18	19	400	18 Feb	Cooper-Jarrett Inc.	1	9 1/2	8 1/2	8 1/2	4,500	8 Oct	
Baldwin Rubber Co.	1	19 1/2	19 1/2	19 1/2	1,400	16 Mar	Corby (H) Distilling Ltd cl A voting	---	---	---	---	---	16 1/2 May	
Baldwin Securities Corp.	10	---	3 1/2	3 1/2	1,400	3 1/2 Apr	Class B non-voting	---	---	---	---	---	16 1/2 May	
Banco de los Andes American shares	---	---	---	---	---	---	Cro Inc	5	14 1/2	14 1/2	14 1/2	200	14 Oct	
Banff Oil Ltd.	500	---	---	---	8,000	4 Apr	Corroon & Reynolds common	1	15	15	15 1/2	500	13 Jan	
Barcelona Tr Light & Power Ltd.	---	---	6 1/2	7 1/2	800	4 Apr	\$1 preferred class A	---	---	---	---	---	18 1/2 Mar	
BarChris Construction	1	18 1/2	18 1/2	20 1/2	11,800	15 Aug	Cott Beverage Corp.	1.50	6 1/2	6 1/2	7	2,200	5 Sep	
Barnes Engineering Co.	1	30	29 1/2	34 1/2	11,300	21 Feb	Courtaulds Ltd.	---	---	---	---	---	---	---
Barry Wright Corp.	1	13 1/2	13 1/2	15 1/2	1,900	13 Oct	American dep receipts (ord reg)	11	---	---	---	---	---	---
Barton's Candy Corp.	1	6	6	6 1/2	1,500	6 Oct	Crane Carrier Industries Inc (Del)	500	1 1/2	1 1/2	2 1/2	6,300	7 Jun	
Baruch-Poster Corp	500	1 1/2	1 1/2	1 1/2	3,800	1 1/2 Aug	Cresole Petroleum	5	28 1/2	28 1/2	30	12,000	25 July	
Bayview Oil Corp common	250	---	---	---	5,100	3 Jan	Crown Miner & Co.	1	---	9 1/2	10 1/2	600	9 Jun	
6% convertible class A	7.50	---	---	---	---	---	Crown Central Petroleum (Md)	5	---	60	60	53	46 Jan	
Bearings Inc.	500	3 1/2	3 1/2	4	2,300	3 Jan	Crown Cork Internat 'A' partic	---	---	3	3	800	3 Oct	
Beau-Brummel Ties	1	8 1/2	8 1/2	8 1/2	1,000	7 May	Crown Drug Co.	250	---	5 1/2	6	200	5 Aug	
Beck (AS) Shoe Corp.	1	11	11	11	300	10 Oct	Crystal Oil & Land Co common	100	---	---	---	---	---	---
Bell Telephone of Canada	25	47 1/2	47 1/2	47 1/2	1,400	44 1/2 May	\$1.12 preferred	2.50	17	17	17	25	16 1/2 Mar	
Belock Instrument Corp.	500	16 1/2	16 1/2	18 1/2	5,800	13 Feb	Cuban American Oil Co.							

AMERICAN STOCK EXCHANGE (Range for Week Ended October 21)

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Duro Test Corp.	1	23 1/2	24 1/2	23 1/2	24 1/2	650	17 1/2	26 Sep
Duval Sulphur & Potash Co.	1	27	27 1/2	27	27 1/2	900	23 1/2	33 1/2 July
Dynamics Corp of America	1	7 1/2	7 3/4	7 1/2	7 3/4	20,600	7 1/2	12 1/2 Feb
Eastern Freightways Inc.	200	—	—	—	—	200	3 1/2	7 1/2 Apr
Eastern Malleable Iron	25	—	—	—	—	100	43 1/2	43 1/2 Feb
Eastern States Corp common	1	24 1/4	24 1/4	24 1/4	24 1/4	400	23	23 Sep
87 preferred series A	—	—	—	—	—	100	167 1/2	167 1/2 Sep
86 preferred series B	—	—	—	—	—	100	155	155 Oct
Edo Corporation class A	1	156	156	156	156	5,400	9	169 1/2 Jan
Edo Mines and Dev Ltd	1	20 1/2	20 1/2	20 1/2	20 1/2	9,700	18	32 1/2 Aug
Electric Bond & Share	5	24	24 1/2	24 1/2	24 1/2	26,500	22 1/2	25 Jan
Electric Corp	1	16	16 1/2	16 1/2	16 1/2	600	15 1/2	21 Jan
Electronic Assistance Corp	100	23	23 1/2	23 1/2	23 1/2	14,900	20 1/2	34 1/2 Sep
Electronic Communications	1	17	17 1/2	17 1/2	17 1/2	4,300	17	35 1/2 Jan
Electronic Research Associates Inc	100	12 1/2	12 1/2	12 1/2	12 1/2	2,800	12 1/2	15 1/2 Sep
Electronic Specialty Co	500	13 1/2	13 1/2	13 1/2	13 1/2	4,300	13 1/2	26 1/2 Jan
Electronics Corp of America	1	9 1/2	9 1/2	9 1/2	9 1/2	3,500	8 1/2	19 1/2 May
El-Tronics Inc	50	23 1/2	23 1/2	23 1/2	23 1/2	7,100	21	34 July
Emery Air-Freight Corp.	200	11 1/2	11 1/2	11 1/2	11 1/2	11,000	90 1/2	99 Sep
Empire District Electric 5% pfd	100	3 1/2	3 1/2	3 1/2	3 1/2	19,800	3 1/2	12 1/2 Oct
Empire Millwork Corp.	1	41 1/2	41 1/2	41 1/2	41 1/2	4,700	37 1/2	48 1/2 Sep
Equity Corp common	100	7 1/2	7 1/2	7 1/2	7 1/2	1,600	7 1/2	7 Jan
42 convertible preferred	—	—	—	—	—	8,000	6 1/2	11 Jan
Erie Forge & Steel Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	26,500	10	17 Feb
6% cum 1st preferred	—	—	—	—	—	3,300	22 1/2	23 Jan
Ero Manufacturing Co.	10	164 1/2	164 1/2	164 1/2	164 1/2	18,600	110 1/2	20 1/2 Aug
Esquire Inc	1	—	—	—	—	—	—	—
Eureka Corporation Ltd.	1	—	—	—	—	—	—	—
Eureka Pipe Line	1	—	—	—	—	—	—	—
Fabrex Corp	10	—	—	—	—	—	—	—
Factor (Max) & Co class A	1	—	—	—	—	—	—	—
Fairchild Camera & Instrument	1	—	—	—	—	—	—	—
Fairchild Eastern Sugar Associates	1	—	—	—	—	—	—	—
Common shs of beneficial Int.	1	—	—	—	—	—	—	—
Falcon Seaboard Drilling Co.	1.50	—	—	—	—	—	—	—
Fanny Farmer Candy Shops Inc.	1	—	—	—	—	—	—	—
Farmaday Uranium Mines Ltd	1	—	—	—	—	—	—	—
Fargo Oils Ltd	1	—	—	—	—	—	—	—
Federated Purchaser class A	100	—	—	—	—	—	—	—
Felmont Petroleum Corp.	1	—	—	—	—	—	—	—
Filmways Inc.	250	—	—	—	—	—	—	—
Financial General Corp.	100	—	—	—	—	—	—	—
Firth Sterling Inc.	2.50	—	—	—	—	—	—	—
Fishman (M H) Co Inc.	1	—	—	—	—	—	—	—
Flying Tiger Line Inc.	1	—	—	—	—	—	—	—
Ford Motor of Canada	1	—	—	—	—	—	—	—
Ford Motor Co Ltd.	117	—	—	—	—	—	—	—
American dep rets ord reg	—	—	—	—	—	—	—	—
Forest City Enterprises	1	—	—	—	—	—	—	—
Fox Head Brewing Co.	1.25	—	—	—	—	—	—	—
Fresnillo (The) Company	1	—	—	—	—	—	—	—
Friendly Frost Inc.	100	—	—	—	—	—	—	—
Fuller (Geo A) Co.	5	—	—	—	—	—	—	—
Gaiteau Power Co common	27	—	—	—	—	—	—	—
5% preferred	—	—	—	—	—	—	—	—
Gellman Mfg Co.	100	—	—	—	—	—	—	—
General Acceptance "wts"	1	—	—	—	—	—	—	—
General Alloys Co.	1	—	—	—	—	—	—	—
General Builders Corp common	1	—	—	—	—	—	—	—
5% convertible preferred	—	—	—	—	—	—	—	—
General Development Corp.	—	—	—	—	—	—	—	—
General Electric Co Ltd.	12 1/2	—	—	—	—	—	—	—
American dep rets ord reg	—	—	—	—	—	—	—	—
General Gas Corp.	5	—	—	—	—	—	—	—
General Indus Enterprises	2.50	—	—	—	—	—	—	—
General Plywood Corp.	500	—	—	—	—	—	—	—
General Stores Corporation	1	—	—	—	—	—	—	—
Genung's Incorporated	1	—	—	—	—	—	—	—
Georgia Power 5% preferred	—	—	—	—	—	—	—	—
4.60 preferred	—	—	—	—	—	—	—	—
Giannini Controls Corp.	1	—	—	—	—	—	—	—
Giant Yellowknife Mines Ltd.	1	—	—	—	—	—	—	—
Gilbert (A C) Co.	1	—	—	—	—	—	—	—
Gilchrist Co.	1	—	—	—	—	—	—	—
Glass-Tite Industries Inc.	40	—	—	—	—	—	—	—
Globe Union Co Inc.	1	—	—	—	—	—	—	—
Gobel (Adolf) Inc.	5	—	—	—	—	—	—	—
Gold Seal Products Corp cl A	100	—	—	—	—	—	—	—
Goldfield Consolidated Mines	1	—	—	—	—	—	—	—
Goodman Manufacturing Co.	16 1/2	—	—	—	—	—	—	—
Gorham Manufacturing	4	—	—	—	—	—	—	—
Grand Rapids Varnish	36	—	—	—	—	—	—	—
Gray Manufacturing Co.	5	—	—	—	—	—	—	—
Great Amer Industries Inc.	100	—	—	—	—	—	—	—
Great Lakes Chemical Corp.	1	—	—	—	—	—	—	—
Great Western Producers common	600	—	—	—	—	—	—	—
6% preferred series A	—	—	—	—	—	—	—	—
Greer Hydraulics	500	—	—	—	—	—	—	—
Gridoll Freehold Leases	90	—	—	—	—	—	—	—
Griesedeeck Company	1	—	—	—	—	—	—	—
Grocery Stores Products	5	—	—	—	—	—	—	—
Guerdon Industries Inc class A com.	—	—	—	—	—	—	—	—
Warrants	—	—	—	—	—	—	—	—
Gulf Films Company Inc.	100	—	—	—	—	—	—	—
Gulf States Land & Industries	500	—	—	—	—	—	—	—
Gulf & Western Industries	1	—	—	—	—	—	—	—
Gulton Industries Inc.	1	—	—	—	—	—	—	—
H & B Corporation	100	—	—	—	—	—	—	—
Hall Lamp Co.	2	—	—	—	—	—	—	—
Harbor Plywood Corp.	1	—	—	—	—	—	—	—
Harmon-Kardon Inc.	250	—	—	—	—	—	—	—
Harn Corporation	1	—	—	—	—	—	—	—
Harnischfeger Corp.	10	—	—	—	—	—	—	—
Hartfield Stores Inc.	1	—	—	—	—	—	—	—
Hartford Electric Light	25	—	—	—	—	—	—	—
Hastings Mfg Co.	2	—	—	—	—	—	—	—
Havana Lithographing Co.	100	—	—	—	—	—	—	—
Hazel Bishop Inc.	100	—	—	—	—	—	—	—
Hazeltine Corp.	21 1/2	—	—	—	—	—	—	—
Hebrew National Kosher Foods Inc	500	—	—	—	—	—	—	—
Hecla Mining Co.	250	—	—	—	—	—	—	—
Helena Rubenstein Inc.	—	—	—	—	—	—	—	—
New common (ex 60% stk div)	—	—	—	—	—	—	—	—
Hell-Coll Corp.	100	—	—	—	—	—	—	—
4% preferred	—	—	—	—	—	—	—	—
Helmerich & Payne Inc.	100	—	—	—	—	—	—	—
Herules Gallon Products Inc.	100	—	—	—	—	—	—	—
Herold Radio & Electronics	250	—	—	—	—	—	—	—
Higbee Manufacturing Co.	1	—	—	—	—	—	—	—
Highway Trailer Industries com.	250	—	—	—	—	—	—	—
5% convertible preferred	—	—	—	—	—	—	—	—
Hill Aircraft Corp.	10	—	—	—	—	—	—	—
Hill's Supermarkets Inc.	1	—	—	—	—	—	—	—
Hilton Hotels "warrants"	500	—	—	—	—	—	—	—
Hoe (R) & Co Inc common	1	—	—	—	—	—	—	—
Class A	—	—	—	—	—	—	—	—
Hoffman International Corp.	2.50	—	—	—	—	—	—	—
Hoffmann Industries Inc.	500	—	—	—	—	—	—	—
Hollinger Consol Gold Mines	250	—	—	—	—	—	—	—
Holly Corporation	500	—	—	—	—	—	—	—
Holly Stores Inc.	1	—	—	—	—	—	—	—
Holophane Co.	1	—	—	—	—	—	—	—
Home Oil Co Ltd class A	—	—	—	—	—	—	—	—
Class B	—	—	—	—	—	—	—	—
Hornel (Coo A) & Co.	7.50	—	—	—	—	—	—	—
Horn & Hardart Baking Co.	128 1/2	—	—	—	—	—	—	—
5% preferred	—	—	—	—	—	—	—	—
Hoskins (The) Mfg Co.	2.50	—	—	—	—	—	—	—
Howell Electric Motors Co.	1	—	—	—	—	—	—	—
Hubbell (Harvey) Inc class A com.	5	—	—	—	—	—	—	—
Class B common	—	—	—	—	—	—	—	—

For footnotes, see page 33.

AMERICAN STOCK EXCHANGE (Range for Week Ended October 21)

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
National Electric Weld Machines.....1	12	12 12 1/2	1,200	12 Sep 18 1/2 Feb	Rio Grande Valley Gas Co—	—	3 3/4 3 3/4	4,000	3 3/4 Sep 4 1/4 Jan	
National Equipment Rental Ltd.....1	12 1/2	12 1/2 14 1/2	2,600	12 Oct 16 1/2 Sep	Vtc extended to Jan 3 1965.....1	—	15 15 17 1/2	2,300	15 Oct 26 Jan	
National Mig & Stores.....1	8 1/4	8 1/4 8 1/2	600	8 Oct 10 1/2 Jan	Robinson Technical Products Inc.....20c	15	80 1/2 80 1/2	80	73 1/2 Jan 82 1/2 Aug	
National Petroleum Ltd.....25c	1 1/2	1 1/2 2 1/2	29,100	1 1/2 Jun 2 1/2 Jan	Rochester Gas & Elec 4% pfd F.....100	23	23 29	5,500	23 Oct 41 1/2 Aug	
National Presto Industries Inc.....2	13 1/2	13 1/2 14 1/2	1,800	10 1/2 May 16 Aug	Rogers Corp.....	6 1/2	6 1/2 7 1/4	20,900	4 1/2 May 8 1/4 July	
National Research Corp.....1	14 1/2	14 16	2,400	14 Oct 23 1/2 Jan	Royle Royce Ltd.....	—	—	—	—	—
National Rubber Machinery.....10	17 1/2	17 1/2 17 3/4	300	16 Aug 24 Jan	Amer dep rcts ord regis.....	—	6 1/4 6 1/4	100	5 1/2 May 7 Jan	
National Starch & Chemical.....50c	31	31 32	800	26 Mar 38 Jan	Roosevelt Field Inc.....1.50	—	5 5 5 1/2	1,400	3 1/2 Apr 8 1/2 July	
National Steel Car Ltd.....	11 1/4	11 1/4 11 1/2	300	11 1/2 Oct 20 May	Roosevelt Raceway Inc.....30c	4	3 3/4 4 1/4	8,200	3 1/2 Oct 5 1/2 Feb	
National Telefilm Associates.....10c	2 1/2	2 1/2 2 3/4	5,600	2 1/2 Oct 8 1/2 Feb	Roxbury Carpet Company.....1	9	9 9	2,200	9 Oct 18 1/2 Jan	
When delivered.....	2 1/2	2 1/2 2 3/4	13,000	2 1/2 Oct 2 1/2 Mar	Royal American Corp.....50c	—	2 1/2 2 1/2	500	2 1/2 Oct 10 Jan	
National Transit Co.....1	2 1/2	2 1/2 2 3/4	1,600	2 1/2 Sep 3 1/2 Jan	Royalite Oil Co Ltd.....	5 1/2	5 1/2 6 1/4	2,200	5 1/2 Oct 10 Jan	
National Union Electric Corp.....30c	2 1/2	2 1/2 2 3/4	1,600	2 1/2 Sep 3 1/2 Jan	Ruske's Fifth Avenue Inc.....50c	—	1 1/4 1 1/4	100	1 1/2 Oct 3 1/2 Jan	
National Video Corp class A.....1	21 1/2	21 1/2 24	9,700	12 Apr 24 1/2 Aug	Russell (The F C) Company.....1	2 1/2	2 1/2 2 1/2	2,800	2 1/2 May 3 1/2 Jan	
Nelly Don Inc.....2	13 1/2	12 1/2 13 1/2	500	12 Oct 15 1/2 July	Ryan Consolidated Petroleum.....1	—	2 1/2 2 1/2	500	2 1/2 Oct 4 Jan	
Nestle-Le Mur Co.....1	26	26 26 3/4 26 3/4	700	17 1/2 Mar 34 Jun	Ryerson & Haynes.....1	—	2 1/2 2 1/2	700	2 1/2 July 4 1/2 Jan	
New England Tel & Tel.....20	37	36 3/4 37 3/4	4,700	34 1/2 Jun 39 Sep	St. Lawrence Corp Ltd.....	17	16 1/2 17 1/2	1,400	15 Mar 19 Jan	
New Haven Clock & Watch Co.....1	1 1/4	1 1/4 1 1/2	15,100	1 1/4 July 2 1/2 Jan	Salem-Brosius Inc.....2.50	6	6 6 1/2	2,000	6 Oct 16 Jan	
New Idria Min & Chem Co.....50c	8 1/4	8 1/4 9	7,700	8 1/4 Sep 1 Jan	San Carlos Milling Co Ltd.....16 pesos	—	8 1/4 8 1/4	100	6 1/2 May 14 1/2 July	
New Jersey Zinc.....25c	19 1/4	19 19 1/2	6,300	18 1/2 Sep 32 Jan	San Diego Gas & Electric Co—	—	—	—	—	—
New Mexico & Arizona Land.....1	8 1/4	8 1/4 9	1,600	8 1/4 Oct 13 1/2 Jan	5 1/2 series preferred.....20	20	20 20 1/4	200	18 1/2 Jan 21 1/2 Sep	
New Park Mining Co.....1	1 1/2	1 1/2 1 1/2	26,400	1 1/2 Oct 2 1/2 May	4 1/2 series preferred.....20	—	—	—	17 1/2 Feb 18 1/2 Oct	
New Process Co.....	129	129 129	10	126 1/2 Aug 154 Feb	4 1/2 series preferred.....20	—	—	—	16 1/2 Jan 18 1/2 Sep	
New York Auction Co.....	26 1/2	26 1/2 26 3/4	300	26 1/2 Oct 41 1/2 Aug	5 1/2 series preferred.....20	—	21 1/2 21 1/2	200	20 1/2 Jan 23 1/2 July	
New York & Honduras Rosario.....3.33 1/4	33 1/4	31 34	1,000	25 1/2 May 43 Jan	Sapphire Petroleum Ltd.....1	—	—	16,000	—	—
New York Merchandise.....10	—	—	—	21 Sep 30 Jan	Sarce Petroleum Ltd.....50c	—	—	700	—	—
Nickel Rm Mines Ltd.....1	—	—	6,000	—	Savoy Industries (Del).....25c	10	8 1/2 10	5,600	8 Oct 12 1/2 Jan	
Nipissing Mines.....1	—	—	1,700	—	Saxon Paper Corp.....25c	7 1/2	7 1/2 7 3/4	700	6 1/2 Jan 8 1/2 Jan	
Noma Lites Inc.....1	5 1/4	5 1/4 6 1/4	3,500	5 1/4 Oct 10 1/2 Jan	Sayre & Fisher Co.....1	4 1/4	4 1/4 4 1/2	1,200	4 1/4 Oct 6 1/2 Mar	
Norfolk & Southern Railway.....1	4 1/4	4 1/4 4 1/2	2,200	4 1/4 Apr 10 1/2 July	Scurry-Rainbow Oil Co Ltd.....3.50	—	4 1/4 4 1/4 5 1/4	4,400	4 1/4 Oct 8 1/2 Jan	
North American Cement class A.....10	32 1/4	32 1/4 33 1/2	5,500	24 1/2 Sep 39 Jan	Seaboard Allied Milling Corp.....1	6 1/4	5 1/2 7 1/2	22,600	4 1/2 Jun 7 1/2 Oct	
North American Royalties Inc.....1	—	—	300	—	Seaboard Plywood & Lumber.....1	—	3 1/2 3 1/2	600	3 1/2 Oct 8 1/2 Jan	
North Canadian Oils Ltd.....25	1 1/4	1 1/4 1 1/2	7,900	1 1/4 Oct 3 1/2 Jan	Seaboard Western Airlines.....1	2	2 2 1/2	18,600	1 1/2 Oct 9 1/2 Jan	
Northeast Airlines.....1	3 1/4	3 1/4 4	2,700	3 1/4 Sep 6 1/2 May	Seaport Metals Inc.....10c	2 1/2	2 1/2 2 1/2	600	2 1/2 Mar 4 1/2 Jan	
North Penn RR Co.....50	—	64 64	20	61 1/2 Jun 67 1/2 Sep	Securities Corp General.....1	2 1/2	2 1/2 2 1/2	700	2 1/2 Sep 5 1/2 Feb	
Northern Ind Pub Serv 4 1/4% pfd.....100	—	85 85 1/2	100	79 Jan 88 1/2 Sep	Security Freehold Petroleum.....1	3 1/4	3 1/4 3 1/4	500	3 1/4 Oct 4 1/2 Mar	
North Rankin Nickel Mines Ltd.....1	—	—	7,300	—	Seeburg (The) Corp.....1	19 1/4	19 1/4 22 1/4	22,900	16 1/4 Apr 28 1/2 July	
Nova Industrial Corp.....1	6 1/4	6 1/4 6 1/2	2,500	6 1/4 Oct 13 1/2 Jan	Seeburg Bros Inc.....3	17 1/4	17 1/4 19 1/4	2,400	14 1/4 Apr 23 Aug	
Nuclear Corp of Amer A (Del).....10c	3 1/4	3 1/4 3 1/2	24,800	2 1/2 Jun 5 1/2 Aug	Serick Corp class B.....1	11	10 1/2 11	300	10 1/2 Oct 14 1/2 Jan	
Occidental Petroleum Corp.....20c	3 1/4	3 1/4 3 1/2	5,300	3 1/4 July 7 1/2 Jan	Servo Corp of America.....1	10 1/2	10 1/2 12 1/2	11,300	10 1/2 Oct 24 1/2 Jan	
Ogden Corp.....50c	12 1/2	12 1/2 13 1/2	11,200	12 1/2 Oct 25 1/2 Mar	Servomechanisms Inc.....20c	8 1/2	8 1/2 9 1/4	4,700	8 1/2 Apr 16 Jan	
Ohio Brass Co.....1	28	28 28	400	23 1/2 July 36 Jan	Seton Leather Co.....	—	—	—	—	—
Ohio Power 4 1/2% preferred.....100	90 1/2	89 92 1/2	210	87 Jan 95 Aug	Shattuck Denn Mining.....5	7 1/2	6 1/2 7 1/2	1,000	6 1/2 Sep 31 Jan	
Okala Oils Ltd.....90c	—	—	2,400	—	Shawinigan Water & Power.....	25	24 1/2 25 1/4	6,400	24 1/2 Oct 12 1/2 Sep	
Old Town Corp common.....1	4 1/4	4 1/4 5	600	3 1/2 Jan 7 1/2 Jun	Sherwin-Williams Co common.....12.50	111	111 116 1/2	2,300	90 Mar 93 Aug	
40c preferred.....7	3 1/4	3 1/4 4 1/4	600	3 1/2 Oct 5 1/2 Feb	4 1/2 preferred.....100	—	—	—	—	—
O'Keefe Copper Co Ltd Amer shares.....10c	53 1/4	52 1/4 54	1,000	48 1/4 Mar 75 1/2 Jan	Sherwin-Williams of Canada.....	36	36 38 1/2	300	36 Oct 19 Sep	
Opelika Mfg Corp.....5	16 1/4	16 1/4 16 1/2	200	15 1/2 Sep 19 1/2 Aug	Shoe Co of America new common.....3	17 1/4	17 1/4 17 1/2	400	17 1/4 Oct 19 Sep	
Overseas Securities.....1	17 1/2	17 1/2 17 3/4	600	17 Jun 20 Jan	Siboney-Caribbean Petroleum Co.....10c	19 1/4	19 1/4 21 1/2	8,300	17 1/2 July 29 Jan	
Oxford Electric Corp.....1	4 1/4	4 1/4 5	1,300	4 1/4 May 7 1/2 Feb	Signal Oil & Gas Co class A.....2	21 1/4	21 1/4 22 1/2	11,300	19 1/4 Aug 31 Jan	
Oxford Manufacturing class A com.....1	16 1/4	16 1/4 16 1/2	2,100	16 1/4 Sep 22 1/2 Aug	Class B.....1	21 1/4	21 1/4 22 1/2	12,900	1 1/2 May 2 1/2 Jan	
Pacific Clay Products.....25	33	33 34	200	32 Oct 46 Jun	Silver Creek Precision Corp.....10c	—	—	29,900	—	—
Pacific Gas & Electric 6 1/2 1st pfd.....25	30 1/2	30 1/2 30 3/4	2,100	29 1/2 Jan 31 1/2 July	Silver-Miller Mines Ltd.....1	1 1/4	1 1/4 1 1/2	2,100	3 1/2 Oct 5 1/2 Jan	
5 1/2 1st preferred.....25	27 1/2	27 1/2 27 3/4	300	26 1/4 Jan 28 1/2 Sep	Silvay Lighting Inc.....25c	3 1/4	3 1/4 4	2,900	3 1/4 Oct 8 1/2 Jan	
5 1/2 2nd preferred.....25	25 1/4	25 1/4 25 1/2	100	24 1/4 Jan 27 1/2 Mar	Silva American Shares.....5,000 fr	27 1/2	26 1/4 27 1/2	1,100	26 1/4 Oct 35 1/2 Jan	
5 1/2 redeemable 1st preferred.....25	25 1/2	25 1/2 25 1/2	1,900	23 1/2 Jan 25 1/2 July	Simpson's Ltd.....	40	40 42 1/2	930	35 1/4 July 113 1/2 Jan	
5 1/2 redeemable 1st pfd series A.....25	26	25 1/2 26	500	23 1/2 Jan 26 1/2 Aug	Singer Manufacturing Co Ltd.....	—	—	—	—	—
4.80% redeemable 1st preferred.....25	26	23 3/4 24 1/4	1,200	23 1/2 Mar 24 1/2 Aug	Amer dep rcts ord registered.....	—	4 1/4 4 1/4 4 1/2	700	4 1/4 Jun 5 1/2 Jun	
4.50% redeemable 1st preferred.....25	22 1/2	22 22 1/2	1,500	20 1/2 Jan 30 1/2 Aug	Slick Airways Inc.....	5	5 5 5 1/2	2,100	4 Jun 6 1/4 Jan	
4.36% redeemable 1st preferred.....25	21	21 21 1/2	300	20 1/2 Jan 22 1/2 Sep	Sonotone Corp.....1	9 1/4	9 1/4 10 1/4	4,800	9 Jun 15 Jan	
Pacific Lighting \$4.50 preferred.....	90 1/4	90 91	280	82 Jan 93 Aug	Soss Manufacturing.....1	—	7 1/2 8 1/2	800	6 1/2 May 8 1/2 Aug	
\$4.40 dividend preferred.....	—	—	—	79 1/2 Jan 90 1/2 Sep	South Coast Corp.....1	—	26 27 1/2	900	17 1/4 May 30 Aug	
\$4.75 dividend preferred.....	—	97 97	30	85 Jan 98 1/2 Aug	South Penn Oil Co.....12.50	29 1/2	29 1/2 30	1,700	28 1/4 Jun 31 1/4 Aug	
\$4.75 conv dividend preferred.....	—	130 131 1/2	30	122 1/2 May 133 1/2 Sep	Southern California Edison.....	—	56 56 1/2	80	52 1/2 Feb 63 Aug	
\$4.36 dividend preferred.....	86	86 86 1/2	260	78 1/2 Jan 89 1/2 Aug	5 1/2 original preferred.....25	—	25 1/2 25 1/2	300	22 1/2 May 25 1/2 Sep	
Pacific Northern Airlines.....1	—	2 1/4 2 1/2	1,700	2 1/4 Oct 4 1/4 Jan	4.88% cumulative preferred.....25	—	24 1/2 24 1/2	500	22 1/2 Jan 25 1/2 Aug	
Pacific Petroleum Ltd.....1	10 3/4	10 1/4 10 1/2	22,100	8 Jun 13 1/2 Aug	4.78% cumulative preferred.....25	—	—	—	—	—
Warrants.....	6 1/4	5 3/4 6 1/4	4,500	5 1/2 Jun 9 1/2 Jan	4.56% cumulative preference.....25	—	—	—	—	—
Pacific Power & Light 5% pfd.....100	100	100 100	75	90 Jan 100 1/2 Apr	4.48% convertible preference.....25	21 1/4	21 1/4 22 1/2	1,700	20 1/4 Jan 22 1/2 Aug	
Pacificorp Corp class A.....1	49 1/2	48 3/4 52	2,100	18 1/2 Jan 59 1/2 Aug	4.32% convertible preferred.....25	—	21 1/2 21 1/2	200	20 1/2 Mar 23 Aug	
Pall Corp class A.....1	28 1/4	28 1/4 29 1/4	1,700	21 July 30 1/2 Jan	4.24% convertible preferred.....25	—	20 1/2 20 1/2	100	19 1/4 Mar 27 Aug	
Pancontinental Petroleum (C A) vtc.....2	1 1/4	1 1/4 1 1/2	9,100	1 1/4 Aug 2 1/2 Jan	4.08% convertible preferred.....25	—	—	—	—	—
Pantepec Oil (C A) Amer shares.....1	7 1/2	7 1/2 7 1/2	300	7 1/2 Oct 1 1/2 Mar	Southern California Petroleum Corp.....2	6 1/2	6 1/2 6 1/2	1,500	4 1/2 Feb 17 July	
Park Chemical Company.....	14 1/4	14 1/4 14 1/2	100	12 1/2 Jun 16 1/2 Jan	Southern Materials Co Inc.....1	13 1/2	13 1/2 14	1,900	11 1/2 May 17 Sep	
Parker Pen Co class A.....2	13 1/4	13 1/4 13 1/2	900	11 1/2 Jan 15 1/2 Feb	Southern Pipe Line.....1	5	5 5	100	4 1/2 Jun 9 1/2 Jan	
Parkersburg-Aetna Corp.....1	8 1/4	8 1/4 8 1/2	1,100	8 1/4 Sep 12 1/2 Jan	Southern Realty & Utilities.....1	10 1/4	10 1/4 11	700	9 1/2 Sep 14 1/2 Jan	
Patino of Canada Ltd.....2	3 1/4	3 1/4 3 1/2	600	3 1/4 Mar 4 1/2 Sep	Southern Royalty Co.....5	57	57 57	4,300	54 Sep 72 1/2 Jan	
Pato Consolidated Gold Dredg Ltd.....1	3 1/4	3 1/4 3 1/2	18,000	3 1/4 Oct 3 1/2 Oct	Sperry Rand Corp warrants.....	7 1/2	7 1/2 8 1/4	48,300	7 1/2 Jun 11 1/2 Jan	
Peninsular Metal Products.....1	9 1/4	8 3/4 9 1/4	4,300	6 1/2 May 11 1/2 Aug	Stahl-Meyer Inc.....1	8 1/2	8 1/2 9 1/4	800	8 1/2 July 13 1/2 Jan	
Penn Traffic Co.....2.50	—	—	—	6 1/2 July 7 1/2 Feb	Standard Dredging Corp common.....1	9 1/2	9 1/2 9 1/2	1,500	9 1/2 Aug 14 Jan	
Pentron Electronics Corp.....1	3 1/2	3 1/2 3 1/2	5,100	3 1/2 Oct 6 1/2 May	\$1.60 convertible preferred.....20	—	—	—	—	—
Pep Boys (The).....1	8 1/4	8 1/4 8 1/2	100	8 1/4 Oct 13 Feb	Standard Forging Corp.....1	14 1/2	14 1/2 14 1/2	700	14 Oct 18 1/2 Jan	
Pepperell Manufacturing Co (Mass).....20	60 1/2	60 1/2 61 1/2	400	60 Oct 68 Aug	Standard Metals Corp.....10c	7 1/2	7 1/2 7 1/2	7,300	7 1/2 Sep 2 1/2 Feb	
Perfect Circle Corp.....2.50	22 1/2	22 1/2 22 1/2	900	21 Oct 40 1/4 Jan	Standard Oil (Ky).....10	61 1/4	61 1/4 63 1/4	2,400	59 July 67 1/2 Jan	
Perfect Photo Inc.....20c	49	48 51 1/2	4,700	33 1/2 Jan 66 1/2 July	Standard Products Co.....1	9 1/4	9 1/4 10 1/4	3,200	9 1/4 July 17 1/2 Jan	
Peruvian Oils & Minerals.....1	1 1/4	1 1/4 1 1/2	15,200	1 1/4 Feb 1 1/2 Mar	Standard Shares Inc.....1	—	22 1/2 23	1,500	21 Feb 24 1/2 Jan	
Phillips Electronics & Pharmaceutical Industries.....5	36 1/4	36 1/4 38 1/2	1,000	31 1/2 Mar 47 1/2 Sep	Standard-Thomson Corp.....1	3 1/2	3 1/2 3 1/2	1,900	2 1/2 Feb 6 1/2 Jan	
Phillips Long Dist Tel Co.....10 pesos	5 1/2	5 1/2 5 1/2	1,900	5 May 6 1/2 Feb	Stanley Aviation Corp.....10c	8 1/4	8 1/4 9 1/4	1,900	8 1/4 Oct 12 Jan	
Phillips Screw Co.....10c	4 1/4	4 1/4 4 1/2	500	4 1/2 Oct 6 1/2 Jan	Stanrock Uranium Mines Ltd.....1	3 1/4	3 1/4 3 1/2	60,000	3 1/4 July 4 1/2 Jan	
Phoenix Steel Corp (Del).....4	8 1/4	8 1/4 8 1/2	5,100	8 1/2 Sep 16 Jan	Starrett (The) Corp common.....10c	2 1/4	2 1/4 2 1/2	6,300	2 1/4 Sep 4 1/2 Jan	
Plascekt Aircraft Corp.....1	—	—	1,400	7 1/2 May 16 Jan	50c convertible preferred.....50c	—	—	—	—	—
Pierce Industries Inc.....1	9 1/4	9 9 1/2	1,400	9 Oct 16 1/2 Feb	Statecourt Enterprises Inc.....25c	—	9 1/2 9 1/2	100	8 Jan 9 1/2 Sep	
Pittsburgh & Lake Erie.....50	10 1									

AMERICAN STOCK EXCHANGE (Range for Week Ended October 21)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Trans Cuba Oil Co class A	50c	12	12 1/2	20,200	1/2 July	1 1/2 Jan
Trans Lux Corp	1	12	12 1/2	800	8 1/2 Feb	13 1/2 Aug
Transport'n Corp of Amer cl A com	10c	10	9 1/2	1,200	8 1/2 Aug	17 1/2 Jan
Triangle Conduit & Cable Co	1	10	9 1/2	1,200	16 1/2 Oct	29 Jan
Tri-Continental warrants	1	20 1/4	20 1/4	3,700	20 1/4 Oct	27 1/2 Jan
True Temper Corp	10	20 1/4	20 1/4	1,600	19 1/2 Apr	22 Jan
Unexcelled Chemical Corp	5	18 1/2	17 1/2	7,300	17 1/2 Oct	28 1/2 May
Union Gas Co of Canada	1	15 1/2	15 1/2	100	12 1/2 Apr	17 Jan
Union Investment Co	1	10 1/2	10 1/2	300	9 1/2 May	13 1/2 Jan
United Stock Yards of Omaha	20	4 1/2	4 1/2	3,200	27 Feb	28 1/2 Jan
United Aircraft Products	50c	3 1/2	3 1/2	10,500	3 1/2 May	5 1/2 May
United Asbestos Corp	1	3 1/2	3 1/2	4,800	3 1/2 May	5 1/2 May
United Canco Oil & Gas Ltd vte	1	40 1/2	40 1/2	700	40 1/2 Oct	55 Apr
United Elastic Corp	1	4 1/2	4 1/2	12,200	4 1/2 July	7 1/2 Jan
United Improvement & Investing	2.60	1 1/2	1 1/2	7,800	1 1/2 Oct	3 1/2 Jan
United Industrial "warrants"	5	5 1/2	5 1/2	600	5 1/2 Feb	6 1/2 Jan
United Milk Products	1	173	173	10	167 1/2 Jun	181 1/4 Apr
United N J RR & Canal	100	9 1/2	9 1/2	1,000	9 1/2 Oct	19 Jan
United Pacific Aluminum	1	3 1/2	3 1/2	700	3 1/2 Oct	5 1/2 Jan
U S Air Conditioning Corp	50c	7 1/2	7 1/2	700	7 1/2 Oct	11 1/2 Mar
U S Ceramic Tile Co	1	29 1/2	29 1/2	25,800	27 1/2 Sep	46 1/2 Jan
U S Foil Co class B	1	9 1/2	9 1/2	1,000	8 May	11 1/2 Jan
U S Rubber Reclaiming Co	1	4	4	12,200	3 1/2 Apr	6 1/2 Aug
Universal American Corp	25c	31	30 1/2	2,200	30 1/2 May	41 1/2 Jan
Universal Consolidated Oil	10	7 1/2	7 1/2	1,600	7 1/2 Aug	11 1/2 Mar
Universal Container Corp cl A com	10c	15 1/2	15 1/2	23,200	12 1/2 Apr	19 1/2 Jun
Universal Controls Inc	25c	14 1/2	14 1/2	2,500	14 1/2 Sep	18 Feb
Universal Insurance	17.78	8	7 3/4	12,500	6 1/2 May	9 1/2 July
Universal Marion Corp	1	10 1/2	10 1/2	2,800	8 1/2 Mar	12 1/2 Jun
Utah-Idaho Sugar	5	6	6	600	6 May	7 1/2 Jan
Valspar Corp	1	5 1/2	5 1/2	3,200	4 1/2 Feb	6 1/2 Sep
Vanderbilt Tire & Rubber	1	6 1/2	6 1/2	5,000	6 Oct	7 Oct
Van Norman Industries warrants	1	12	12	13,700	9 1/2 Mar	17 1/2 Aug
Venture Capital Corp of America	1	13 1/2	13 1/2	6,300	12 1/2 Jun	19 1/2 July
Victoreen (The) Instrument Co	1	7 1/2	7 1/2	9,100	5 1/2 Jan	12 1/2 Jun
Vincor Inc class A	25c	6 1/2	6 1/2	26,800	4 1/2 May	6 1/2 Feb
Virginia Iron Coal & Coke Co	2	14 1/2	14 1/2	8,900	11 1/2 July	16 1/2 Oct
Vita Food Products	25c	9 1/2	9 1/2	2,400	9 1/2 Oct	14 Jan
Vogt Manufacturing	10c	4 1/2	4 1/2	600	3 1/2 Mar	5 1/2 Jan
Vornado Inc	1	3 1/2	3 1/2	100	70 Jun	76 1/2 May
Waco Aircraft Co	1	2	2	100	1 1/2 Oct	4 1/2 Jan
Wagner Baking voting trust cts	100	22 1/2	22 1/2	100	19 July	28 1/2 Jan
7 1/2 preferred	100	2	2	8,900	2 Aug	3 1/2 Mar
Waitt & Bond Inc common	1	1 1/2	1 1/2	25,800	1 Jun	1 1/2 Jan
\$2 preferred	30	84	84	70	61 July	93 Jan
Webb & Knapp Inc common	10c	34	34	34	29 Feb	34 Oct
\$6 series preference	1	4 1/2	4 1/2	500	3 1/2 Apr	5 1/2 Aug
Webster Investors Inc (Del)	5	2	2	700	2 May	3 1/2 Jan
Weiman & Company Inc	1	1 1/2	1 1/2	2,400	1 1/2 Oct	1 1/2 Jan
Westworth Manufacturing	1.25	18	18	200	17 1/2 Oct	23 1/2 Feb
West Canadian Oil & Gas Ltd	1 1/4	4 1/2	4 1/2	4,900	3 1/2 Jan	5 1/2 Apr
West Chemical Products Inc	50c	3 1/2	3 1/2	1,000	3 Aug	4 Apr
West Texas Utilities 4.40% pfd	100	19 1/2	19 1/2	200	19 1/2 Sep	30 1/2 Jan
Western Development Co	1	7 1/2	7 1/2	1,850	7 1/2 July	14 Jan
Western Leaseholds Ltd	1	19 1/2	19 1/2	200	19 1/2 Sep	30 1/2 Jan
Western Nuclear Inc	5c	1 1/2	1 1/2	125,100	1 May	1 1/2 Jan
Western Stockholders Invest Ltd	1	1 1/2	1 1/2	600	20 Mar	29 1/2 Jun
American dep rcts ord regis	1	5 1/2	5 1/2	2,300	4 1/2 Sep	8 Jan
Western Table & Stationery	1	1 1/2	1 1/2	1,500	3 1/2 May	5 1/2 Jan
Westmoreland Coal	20	29 1/2	29 1/2	100	29 1/2 Sep	30 1/2 Jan
Westmoreland Inc	10	20 1/4	20 1/4	1,200	18 1/2 Mar	28 1/2 July
Weyenberg Shoe Manufacturing	1	3	3	7,000	3 Jun	3 1/2 Aug
White Eagle International Inc	10c	19 1/2	18 1/2	3,300	14 1/2 May	22 Sep
White Stag Mfg Co	1	13 1/2	13 1/2	1,000	12 1/2 Jan	15 Jun
Wichita River Oil Corp	1	9 1/2	9 1/2	1,100	9 1/2 May	11 1/2 Jan
Wickes (The) Corp	5	3 1/2	3 1/2	2,100	2 1/2 Feb	3 1/2 Jun
Williams Brothers Co	10	21 1/2	21 1/2	4,100	18 1/2 May	24 1/2 Jan
Williams-McWilliams Industries	1	19 1/2	19 1/2	100	17 1/2 Aug	20 1/2 Feb
Williams (R C) & Co	1	87	87	98	87 Jan	98 July
Wilson Brothers common	25	24 1/2	24 1/2	29	24 1/2 Sep	29 Apr
5 1/2 preferred	100	14	14	1,850	14 Jan	14 Jan
Wisconsin Pwr & Light 4 1/2% pfd	100	19 1/2	19 1/2	200	19 1/2 Sep	30 1/2 Jan
Wood (John) Industries Ltd	1	7 1/2	7 1/2	1,850	7 1/2 July	14 Jan
Wood Newspaper Machine	1	19 1/2	19 1/2	200	19 1/2 Sep	30 1/2 Jan
Woodall Industries Inc	2	7 1/2	7 1/2	11 1/2 Aug	11 1/2 Aug	11 1/2 Aug
Woolworth (F W) Ltd	5c	1 1/2	1 1/2	125,100	1 May	1 1/2 Jan
American dep rcts ord regular	5c	22	22 1/2	600	20 Mar	29 1/2 Jun
6 1/2 preference	40c	5 1/2	5 1/2	2,300	4 1/2 Sep	8 Jan
Wright Hargreaves Ltd	1	3 1/2	3 1/2	1,500	3 1/2 May	5 1/2 Jan
Zale Jewelry Co	1	5 1/2	5 1/2	1,500	3 1/2 May	5 1/2 Jan
Zapata Off-Shore Co	50c	10c	10c	10c	10c	10c
Zapata Petroleum Corp	10c	10c	10c	10c	10c	10c

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Alco Inc 5 1/2% conv subord deb 1974	June-Dec	100 1/2	103	25	93	138
Δ Amer Steel & Pump 4s inc deb 1994	June-Dec	148	51	7	44	50
Appalachian Elec Power 3 1/2% 1970	June-Dec	90 1/2	91	7	84 1/2	91 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	1120	1120	15	119	121
Boston Edison 2 1/2% series A 1970	June-Dec	88 1/2	88 1/2	15	82 1/2	75 1/2
Chemol Industries 6s deb 1973	Feb-Aug	164	75	9	63 1/2	92
Chicago Transit Authority 3 1/2% 1978	Jan-July	90 1/2	90 1/2	9	82 1/2	92
Delaware Lack & Western RR						
Lackawanna of N J Division						
1st mortgage 4s series A 1993	May-Nov	43 1/2	43 1/2	5	39	49 1/2
Δ 1st mortgage 4s series B 1993	May	123 1/2	26 1/2	2	23 1/2	32
Finland Residential Mgtg Bank 5s 1961	Mar-Sept	198	198	2	99 1/2	99 1/2
General Builders Corp						
6s subord debentures 1963	April-Oct	173	76	70	75	75
General Development 6s 1975	May-Nov	113	117	22	107 1/2	128
Δ Guantánamo & Western RR 4s 1970	Jan-July	18	12	8	21	21
Hydrometals Inc 6s 1972	Jan-July	120	120	76	115	157
Italian Power Realization Trust 6 1/2% liq tr cts		68	68	14	64 1/2	77
Lithium Corp of America						
5 1/2% conv subord deb 1970	98 1/2	98	104	129	98	104
Midland Valley RR 4s 1963	April-Oct	184	85	37	81	85
National Bellas Hess 5 1/2% 1984 w i	April-Oct	102	102	104 1/2	102	127
National Research Corp						
5s convertible subord debentures 1976	Jan-July	94	94	97	90	113
National Theatres & Television Inc						
5 1/2% 1974	Mar-Sept	70	70 1/2	29	67 1/2	77 1/2
New England Power 3 1/2% 1961	May-Nov	97 1/2	98 1/2	10	96	99 1/2
Nippon Electric Power Co Ltd						
6 1/2% due 1953 extended to 1963	Jan-July	199 1/2	95 1/2	26	99 1/2	101 1/2
Ohio Power 1st mortgage 3 1/2% 1968	April-Oct	95	95 1/2	5	87 1/2	96
1st mortgage 3s 1971	April-Oct	86	86	5	81	87 1/2
Pennsylvania Water & Power 3 1/2% 1964	June-Dec	192	95 1/2	90	90	97 1/2
3 1/2% 1970	Jan-July	190	123	2	86	89
Public Service Electric & Gas Co 6s 1998	Jan-July	123	123	2	117 1/2	124
Rapid American Co 7s deb 1967	May-Nov	95 1/2	95 1/2	4	94	95
5 1/2% conv subord deb 1964	April-Oct	127	127	1	124 1/2	169
Safe Harbor Water Power Corp 3s 1981	May-Nov	183	68	87	68	68
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	164	68	87	68	68
Southern California Edison 3s 1965	Mar-Sept	95	95 1/2	87	87 1/2	96 1/2
3 1/2% series A 1973	Jan-July	187 1/2	89	76	76	86
3 1/2% series B 1973	Feb-Aug	185 1/2	83 1/2	79	78	84 1/2
3 1/2% series C 1976	Feb-Aug	178	84 1/2	78	78	84 1/2
3 1/2% series D 1976	Feb-Aug	185	91 1/2	84 1/2	84 1/2	92
3 1/2% series E 1978	Feb-Aug	173 1/2	84 1/2	78	78	84 1/2
3 1/2% series F 1979	Feb-Aug	89 1/2	89 1/2	1	81	91 1/2
3 1/2% series G 1981	Feb-Aug	95	95 1/2	8	90	98
4 1/2% series H 1982	Jan-Aug	199	101	97 1/2	97 1/2	104
4 1/2% series I 1982	Jan-Aug	1100 1/2	102 1/2	97 1/2	97 1/2	105
4 1/2% series J 1982	Mar-Sept	101 1/2	101 1/2	10	96 1/2	103 1/2
4 1/2% series K 1983	Mar-Sept	101 1/2	101 1/2	10	103	107
5s series L 1985	Feb-Aug					

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Southern California Gas 3 1/2% 1970	April-Oct	91	91 1/2	6	86	91 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	186 1/2	90	83 1/2	88 1/2	88 1/2
Southern Gas & Electric 3 1/2% 1970	Feb-Aug	189 1/2	90	86 1/2	90 1/2	90 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	98	98 1/2	28	98	100
Washington Water Power 3 1/2% 1964	June-Dec	97	98	4	90 1/2	98
Webb & Knapp Inc 5s deb 1974	June-Dec	63	63 1/2	15	63	72

Foreign Governments and Municipalities

Foreign Governments and Municipalities	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
					Low	High
Δ Baden (Germany) 7s 1951	Jan-July	115	15	15	15	16 1/2
Δ Danzig Port & Waterways 6 1/2% 1952	Jan-July	113 1/2	15	15	15	16 1/2
German Savings Banks and Clearing Assn— Debt Adjustment debentures—						
5 1/2% series A 1967	Jan-July	190	93	94 1/2	93	94 1/2
4 1/2% series B 1967	Jan-July	190	90	90	90	92
Δ Hanover (Prov) 6 1/2% 1949	Feb-Aug	120	65	65	65	67
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov	65	65	6	65	67
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	180	90	90	90	90
Δ 7s (issue of Oct 1927) 1947	April-Oct	180	99 1/4	3	98 1/4	100 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	99	99 1/4	3	98 1/4	100 1/2
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept	166	63 1/2	67	63 1/2	67
Peru (Republic of)						
Sinking fund 3s Jan 1 1997	Jan-July	48	48 1/2	47	45	50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	145	50	40	40	48

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividends. y Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.

† Friday's bid and ask prices; no sales being transacted during the current week.

‡ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued;

OUT-OF-TOWN MARKETS (Range for Week Ended October 21)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.88%	20 1/4	24	24 1/4	134	21 1/4 July	30 3/4 Jan
American Motors Corp.	33 1/2	90 1/2	20 1/4	21 1/4	952	19 1/2 Sep	28 1/4 Apr
American Tel & Tel	50	42 1/2	98 1/2	95	5,393	79 1/2 Jan	97 1/4 Aug
Anaconda Company	100	42 1/2	43 1/2	43 1/2	200	42 1/2 Oct	68 1/4 Jan
Boston & Albany RR	25	62 1/2	139	139	8	122 Jan	139 Oct
Boston Edison Co.	5	62 1/2	62 1/2	65 1/2	257	59 1/2 Feb	68 1/2 Sep
Boston Personal Property Trust	5	51	51 1/2	51 1/2	65	50 1/4 Apr	58 1/2 Jan
Calumet & Hecla, Inc.	10	47 1/2	18 1/2	18 1/2	5	17 1/2 Sep	26 1/4 Jan
Cities Service Co.	5	47 1/2	48 1/4	48 1/4	163	39 1/4 Jun	48 1/4 Jan
Copper Range Co.	10	13 1/4	14 1/4	14 1/4	785	13 1/4 Oct	23 1/4 Jan
Eastern Gas & Fuel Associates com.	10	27 1/2	27 1/2	27 1/2	10	24 1/4 Mar	30 1/4 Aug
Eastern Mass Street Railway Co.	100	7 1/2	7 1/2	7 1/2	250	5 1/2 Feb	9 Aug
5% cum adjustment	100	51 1/4	52 1/2	52 1/2	275	47 1/4 Feb	61 1/4 July
First National Stores Inc.	5	65 1/4	68 1/2	68 1/2	835	61 1/4 Sep	93 1/4 Apr
Ford Motor Co.	5	74 1/4	73 1/4	75 1/4	1,487	70 1/2 Sep	100 1/4 Jan
General Electric Co.	1	82 1/4	63	63	136	59 1/4 Jan	87 1/4 Aug
Gillette Co.	50c	22	22	22	100	21 1/2 Oct	36 1/4 Jan
Island Creek Coal Co com.	5	72 1/4	73 1/4	73 1/4	293	72 1/4 Oct	100 Jun
Kennecott Copper Corp.	4	23	23	23	100	21 1/2 Sep	30 1/4 Jan
Lone Star Cement Corp.	1	12 1/2	12 1/2	12 1/2	150	11 Feb	13 Apr
Narragansett Racing Association	1	07c	07c	07c	3,020	8c July	10c Jan
National Service Companies	20	21 1/2	21 1/2	21 1/2	2,214	19 1/4 Jan	22 1/2 Aug
New England Electric System	100	36 1/2	36 1/2	37 1/2	451	34 Jun	39 1/2 Sep
New England Tel & Tel Co.	5	40	40 1/2	40 1/2	283	38 1/4 July	53 1/4 Jan
Olin Mathieson Chemical	10	10 1/4	11	11	290	10 1/4 Oct	16 1/4 Jan
Pennsylvania RR	25	26 1/2	26 1/2	26 1/2	4	26 1/2 Sep	30 1/2 Jun
Quincy Mining Co.	2.50	42 1/4	42 1/4	42 1/4	30	38 1/4 Mar	55 1/2 Jun
Rexall Drug & Chemical	5	27 1/4	28 1/4	28 1/4	300	27 Mar	32 1/4 Jan
Shawmut Association	5	48	48 1/2	48 1/2	26	48 Oct	58 1/4 Mar
Stone & Webster Inc.	1	31 1/2	32 1/4	32 1/4	700	31 1/2 Oct	42 Sep
Stop & Shop Inc.	1	38 1/2	38 1/2	38 1/2	243	32 1/4 Mar	41 1/4 Aug
Torrington Co.	16	15 1/2	16 1/2	16 1/2	2,466	15 1/2 Oct	31 1/4 Jan
United Fruit Co.	25	56	56 1/2	56 1/2	343	50 1/4 Apr	64 Jan
United Shoe Machinery Corp.	5	45 1/2	45 1/2	45 1/2	70	42 1/2 Sep	62 1/2 Jan
U. S. Rubber Co common	50	28 1/2	29 1/4	29 1/4	70	26 1/2 Oct	36 1/4 Apr
U S Smelting Refining & Mining	6.25	47 1/2	50 1/4	50 1/4	473	46 1/2 Feb	65 1/2 Jun
Westinghouse Elec Corp							

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Balcrank	10	24 1/2	18	18	100	14 Jan	18 1/2 Sep
Carey Manufacturing	10	25 1/2	24 1/2	24 1/2	15	23 1/2 Sep	34 1/2 Feb
Champion Paper common	8.50	36 1/2	36 1/2	37 1/2	227	30 1/2 Feb	42 1/2 Jan
Cincinnati Gas common	100	85	85	85	10	77 1/2 Jan	86 1/2 Aug
Cincinnati Gas 4% pfd.	10	32 1/2	32 1/2	32 1/2	30	26 1/2 July	38 1/2 Aug
Cincinnati Milling Machine	100	98 1/4	98 1/4	98 1/4	10	95 Feb	98 1/4 Oct
Cinc O & T P preferred	50	92 1/4	92 1/4	92 1/4	152	87 1/4 Mar	97 1/2 Sep
Cincinnati Telephone	5	21	21	21	107	16 1/4 Mar	21 Oct
Cincinnati Union Stockyards	1	10 1/4	11	11	180	10 1/4 Oct	12 1/4 Jun
Cohen (Dan)	1	22 1/2	21 1/2	23 1/2	255	29 1/4 Mar	38 1/2 July
Diamond National	5	18 1/2	18 1/2	18 1/2	230	20 1/2 Sep	28 1/2 Jan
Eagle Picher	5	27 1/4	27 1/4	27 1/4	854	17 1/2 Sep	20 Sep
Gibson Greeting Cards new	1	125	123 1/2	127 1/2	793	81 1/2 Feb	134 1/4 Aug
Kroger	1	23 1/2	23 1/2	23 1/2	241	22 1/2 July	28 1/2 Aug
Procter & Gamble common	1	24 1/2	24 1/2	24 1/2	50	23 1/2 Oct	39 Jan
Rapid-American Corp	1	30	30 1/2	30 1/2	56	28 Sep	35 Jan
Unlisted Stocks							
Allis-Chalmers	10	24 1/2	24 1/2	24 1/2	60	18 Apr	25 1/2 Jan
Aluminum Limited	1	33 1/4	33 1/4	34 1/4	153	33 1/2 Oct	43 1/4 Jan
American Airlines	12.50	40 1/4	40	43 1/2	374	40 Oct	59 1/2 Jun
American Can	1	20 1/2	20 1/2	21 1/2	307	19 1/2 Sep	29 1/2 Apr
American Cyanamid	1.66 1/2	11 1/4	11 1/4	11 1/4	128	11 1/4 Oct	15 1/2 Feb
American Motors	5	91	90 1/2	95	337	79 1/2 Jan	97 1/4 Sep
American Radiator	50	43 1/2	43 1/2	43 1/2	30	43 1/2 Oct	67 Jan
American Tel & Tel Co.	10	59 1/4	59 1/4	62 1/2	129	58 Sep	77 Jan
Anaconda	1	19 1/2	19 1/2	19 1/2	22	17 1/2 July	23 1/2 Jan
Arco Steel	3	13 1/4	14 1/4	14 1/4	67	11 1/4 May	17 1/2 Aug
Ashland Oil	13	11 1/2	11 1/2	11 1/2	5	11 1/2 Oct	16 1/4 Jan
Avco Corp	100	26 1/2	27 1/2	27 1/2	62	26 1/2 Oct	44 1/4 Jan
Baldwin-Lima-Hamilton	8	31 1/4	31 1/4	31 1/4	40	23 Apr	35 1/2 Aug
Beth Steel	5	75 1/4	74 1/4	81 1/4	1,115	42 1/2 Jan	81 1/2 Oct
Boeing Airplane	5	30 1/2	30 1/2	30 1/2	50	30 1/2 Jan	39 1/4 Jun
Burroughs Corp	25	56 1/2	57 1/2	57 1/2	104	56 1/2 Oct	69 1/2 Jan
Chesapeake & Ohio	25	42 1/2	43 1/4	43 1/4	26	41 Sep	70 1/4 Jan
Chrysler Corp	10	21 1/2	21 1/2	21 1/2	75	18 1/2 Jun	22 Oct
Columbia Gas	5	51 1/4	51 1/4	51 1/4	10	39 1/2 Feb	51 1/4 Oct
Columbus & So Ohio Electric	1	68 1/2	68 1/2	68 1/2	10	47 Apr	68 1/2 Oct
Corn Products	1	17 1/2	17 1/2	17 1/2	1	16 1/2 Oct	31 1/4 Jan
Curtis-Wright	7	55 1/2	55 1/2	55 1/2	36	46 Mar	58 1/2 Aug
Dayton Power & Light	1	15 1/2	15 1/2	15 1/2	25	14 1/2 Sep	25 1/2 Jan
Detroit Steel	5	74 1/4	74 1/4	74 1/4	29	72 1/2 Oct	98 1/2 Jan
Dow Chemical	5	183 1/4	187	187	160	181 Oct	265 1/4 Jan
Du Pont	10	105 1/2	108	108	59	95 Feb	133 Jun
Eastman Kodak	1.25	33 1/4	33 1/4	35 1/2	150	33 1/4 Oct	35 1/2 Oct
Federated Dept Stores new	5	65	65	65	3	61 1/4 July	93 Jan
Ford Motor	1	18 1/2	18 1/2	18 1/2	137	18 1/2 Oct	29 Feb
Fruehauf Trailer	1	36 1/4	36 1/4	38 1/2	100	34 Sep	53 1/2 Jan
General Dynamics	5	73 1/4	73 1/4	75 1/4	155	71 Sep	99 1/2 Jan
General Electric	1 1/2	41 1/4	41 1/4	43 1/2	231	41 1/4 Sep	56 1/2 Jan
General Motors	3	20	20	20	26	20 Feb	24 1/2 Sep
Greyhound	1	39 1/2	39 1/2	39 1/2	10	32 1/2 Feb	46 1/2 May
International Tel & Tel	5	40 1/4	40 1/4	40 1/4	35	34 1/4 May	41 1/4 Aug
Lorillard (P)	1	50 1/2	50 1/2	51 1/4	86	38 1/4 Apr	58 1/4 Aug
Martin Co	1	32 1/2	32 1/2	32 1/2	197	32 1/2 Oct	33 1/2 Sep
McGraw Edison	5	34	34	34 1/4	48	31 1/2 Aug	46 1/2 Jan
Mead Corp	2	39 1/4	39 1/4	39 1/4	72	35 1/2 Sep	54 1/2 Jan
Monsanto Chemical	5	52 1/2	52 1/2	52 1/2	75	52 1/2 Oct	69 1/2 Jun
National Cash Register	5	59 1/2	59 1/2	59 1/2	30	46 Jan	60 1/2 Sep
National Dairy	5	25 1/2	25 1/2	25 1/2	15	25 1/2 Sep	34 1/4 Jan
National Distillers	5	85 1/4	85 1/4	85 1/4	10	79 1/4 Sep	109 Jan
National Lead	33 1/2	41 1/4	41 1/4	42	60	34 1/4 Jan	49 1/4 Jun
Pepsi Cola	5	48 1/4	48 1/4	49 1/2	22	49 1/2 Oct	77 1/2 Jan
Phillips Petroleum	5	85	85	85	15	85 Feb	85 Oct
Radio Corp	5	51 1/2	51 1/2	51 1/2	45	44 1/4 Feb	58 1/4 Jan
Reynolds Tobacco	5	36 1/4	36 1/4	36 1/4	46	33 1/2 Sep	55 1/4 Jan
St Regis Paper	3	39 1/2	39 1/2	39 1/2	10	34 1/4 May	42 1/4 Jan
Bears Roebuck	5	19 1/4	19 1/4	19 1/4	155	19 1/4 Oct	26 Jan
Sinclair Oil	10	43 1/4	44	44	31	35 1/4 Feb	48 1/2 Aug
Soco Mobl Oil	50c	40	40	40	10	35 1/4 May	44 1/4 Jan
Sperry Rand	25	40	40	40	10	35 1/4 May	44 1/4 Jan
Standard Brands	7	39 1/4	39 1/4	41 1/4	690	39 1/4 Sep	50 1/4 Jan
Standard Oil (Ind)							
Standard Oil (New Jersey)							

For footnotes, see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Standard Oil (Ohio)	10	47 1/2	47 1/2	47 1/2	45	44 1/4 Jun	56 Jan
Studebaker-Packard	1	9 1/2	9 1/2	10 1/2	115	8 1/2 July	23 1/2 Jan
Sunray Oil	1	22 1/2	22 1/2	22 1/2	50	20 1/2 May	24 Jan
Texasco Inc	25	79	79	79	45	65 1/2 Jun	86 1/2 Jan
Union Carbide	110 1/2	110 1/2	110 1/2	114 1/4	91	110 Sep	148 Jan
U S Shoe	1	34 1/2	35 1/4	35 1/4	149	34 1/2 Oct	46 1/4 Apr
U S Steel	16 1/2	74 1/4	76 1/4	76 1/4	105	69 1/2 Sep	103 1/4 Jan
Westinghouse Electric	6.25	47 1/2	47 1/2	50 1/4	145	45 1/2 Feb	64 1/2 Jun
BONDS							
Cincinnati Transit 4 1/2% debts	1998	65	65	65	\$3,000	58 Mar	66 Sep

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales for Week Shares	Range Since Jan. 1		
		Last Sale Price	Low	High		Low	High	Jan. 1
A C F Wrigley Stores	1	13 1/4	13 1/4	13 1/4	362	12 1/4	Jun	15 1/4
Allen Electric	1	---	3 1/4	3 1/4	100	2 1/2	Feb	4 1/4
Briggs Manufacturing	5	---	7 1/2	8 1/4	550	6 1/2	Oct	12 1/2
Buell Die & Machine	1	1 1/4	1 1/4	1 1/4	130	1 1/4	Oct	3 1/4
Burroughs Corp	5	---	29	29 1/4	834	29	Oct	40 1/4
Chrysler Corporation	25	42	42	43 3/4	1,487	40 1/4	Aug	70 1/4
Consolidated Paper	10	---	12 1/4	12 1/2	1,040	11 1/2	Oct	16 1/2
Consumers Power common	5	---	59 1/2	59 3/4	604	53 1/4	Jan	61 1/4
\$4.50 preferred	5	---	94 1/4	94 1/2	18	91 3/4	Feb	94 1/4
Detroit Edison	20	43 1/2	43 1/2	44 1/4	5,330	40 1/4	Mar	47 1/4
Detroit Steel Corp	1	15 1/4	15 1/4	15 1/2	1,421	14 1/4	Sep	25 1/4
Eaton Manufacturing	2	---	29 1/2	29 3/4	130	29 1/2	Sep	40 1/4
Economy Baler	1	---	4 1/4	4 1/2	160	4	Jun	5
Ex-Cell-O Corp	3	---	31 1/4	31 3/4	450	29 1/2	Sep	38 1/2
Federal-Mogul-Bower Bearings	5	---	27	27 3/4	503	25 1/4	July	39 1/4
Ford Motor Co.	5	---	66 1/2	66 3/4	801	61 1/4	July	92 1/4
Fruehauf Trailer	1	18 1/4	18 1/4	18 1/2	1,206	17 1/2	Sep	30
Gar Wood Industries	1	---	4	4	400	3 1/2	Oct	6 1/4
General Motors Corp	1.66 2/3	42 1/2	42 1/2	44 1/4	4,594	41 1/2	Oct	55 1/4
Goebel Brewing	1	---	1 1/4	1 1/2	500	1 1/4	Oct	3 1/4
Great Lakes Chemical Corp	1	---	2	1 1/2	800	1 1/2	Apr	2 1/2
Hoover Ball & Bearing	5	---	22 1/2	22 3/4	499	21 1/2	Jun	27 1/2
Houdaille Ind common	3	17	17	17	400	17	Oct	19 1/4
Kresge (S S) Company	10	29 1/2	29 1/2	29 1/2	1,031	28	Sep	32 1/2
Lakey Foundry	1	6 1/2	5 3/4	6 1/4	1,280	4 1/2	Sep	6 1/2
LaSalle Wines	2	2 1/4	2 1/4	2 1/4	425	2 1/4	Apr	2 1/4
Leonard Refineries	3	11 1/2	11 1/4	11 1/2	273	10	May	12 1/2
Masco Screw Products	1	5 1/2	5 1/2	6	648	3 1/2	Jan	9
Michigan Chemical	1	---	12	12	292	11 1/2	Oct	16 1/4
Michigan Sugar common	5	2 1/2	2 1/2	2 1/2	220	2	May	4
Parke Davis & Company	1	---	41 1/4	42 1/4	798	36 1/4	Mar	50 1/2
Rickel (H W) & Co	2	2 1/4	2 1/4	2 1/4	354	2 1/4	July	3 1/4
Rudy Manufacturing	1	---	9	9	130	9	Oct	12 1/4
Scotten Dillon	10	---	23	23 1/4	493	20 1/2	Jun	24 1/4
Udylite Corporation	1	13 1/4	13 1/4	13 1/4	215	13 1/4	Oct	18 1/4
Universal Controls	25c	---	16 1/4	16 1/2	100	14 1/2	July	19
Upjohn Co	1	---	55	55	214	41 1/4	Jan	58 1/4

OUT-OF-TOWN MARKETS (Range for Week Ended October 21)

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Chesapeake & Ohio Ry (Un).....	25	55%	55% 57%	720	55% Oct 69% Jan
Chicago Milw St Paul & Pacific.....	15	15%	15% 16%	1,400	15% Oct 26 Jan
Chicago & Northwestern Ry.....	100	23%	23% 23%	100	22 Oct 36 Jan
5% series A preferred.....	100	22 1/2	22 1/2 22 1/2	300	21 1/2 Oct 29 1/2 Jan
Chicago Rock Island & Pacific Ry Co.*	12.50	9	9 9%	2,000	9 Sep 15 1/2 Jan
Chicago South Shore & So Bend.....	25	42%	42% 43%	1,900	40 1/2 Aug 71 1/2 Jan
Chrysler Corp.....	10	47	47 47%	600	31 Feb 48 1/2 Oct
Chicago Yellow Cab Co Inc.....	8.50	36	36 36%	400	31 Feb 48 1/2 Oct
Cincinnati Gas & Electric.....	10	47	47 47%	600	31 Feb 48 1/2 Oct
Cities Service Co.....	100	11	10 1/2 12	2,200	10 1/2 Oct 16 1/2 Feb
Cleveland Cliff's Iron 4 1/2 pfd.....	5	16 1/2	16 1/2 17 1/2	600	16 1/2 Oct 35 Jan
Coleman Co Inc.....	10	21 1/2	21 1/2 21 1/2	2,100	18 1/2 Jun 21 1/2 Oct
Colorado Fuel & Iron Corp.....	25	64%	64% 65%	2,500	56 1/2 Mar 68 Sep
Columbia Gas System (Un).....	1.33 1/2	34%	34% 36%	900	26% Mar 36% Oct
Commonwealth Edison common.....	10	48	48 48%	200	42 1/2 May 49 1/2 Sep
Consolidated Foods (Un).....	5	23 1/2	23 1/2 23 1/2	1,700	20 1/2 Sep 29 Jan
Consol Natural Gas.....	10	33 1/2	33 1/2 34 1/2	400	33 1/2 Oct 46 1/2 Jan
Consumers Power Co.....	5	22	22 23%	500	20 1/2 Sep 41 1/2 Jan
Continental Can Co.....	10	68%	68% 68%	100	56 1/2 July 68 1/2 Oct
Continental Motors Corp.....	5	33%	33% 35%	945	31 1/2 Sep 36 1/2 Oct
Controls Co of America.....	1	17 1/2	17 1/2 17 1/2	200	17 Sep 13 Jan
Corn Products Co.....	1	16 1/2	16 1/2 17%	800	16 1/2 Oct 31 Jan
Crowell Collier Publishing.....	12.50	45 1/2	44 1/2 45 1/2	600	38% Apr 48 1/2 Aug
Cruible Steel Co of America.....	5	24 1/2	24 1/2 25	1,050	22 1/2 Jun 32 1/2 Jan
Cudahy Packing Co.....	5	73 1/2	73 1/2 74%	1,400	72 Sep 98 1/2 Jan
Curtiss-Wright Corp (Un).....	1	184 1/2	183 185	300	182 1/2 Oct 265 1/2 Jan
Deere & Co.....	1	22%	22% 23%	600	22% Oct 33 Jan
Dodge Manufacturing Co.....	5	99%	99% 107 1/2	2,000	94 1/2 Jan 133 Jun
Dow Chemical Co.....	5	31%	31% 33%	1,400	27 1/2 Mar 35 Sep
Du Pont (E I) de Nemours (Un).....	5	25 1/2	24 1/2 27	200	25 1/2 Oct 27 Oct
Eastern Air Lines Inc.....	1	12 1/2	12 1/2 12%	200	12 1/2 Oct 16 1/2 July
Eastman Kodak Co (Un).....	10	12%	12% 12%	100	12 Apr 22 1/2 Jan
El Paso Natural Gas.....	5	6%	6% 6%	100	6% Oct 13 1/2 Jan
New common w/.....	3	6%	6% 6%	1,400	6% Oct 12 1/2 Feb
Elgin National Watch.....	5	33%	33% 35%	5,100	33% Oct 42 1/2 Feb
Emerson Radio & Phonograph (Un).....	5	36	34 36	1,800	32 Jun 39 Feb
Erie Railroad Co.....	1	6 1/2	6 1/2 6 1/2	200	6 1/2 Oct 8 Feb
Fairbanks Whitney Corp common.....	1	64%	64 68%	2,800	60 1/2 July 92 1/2 Jan
Falstaff Brewing Corp.....	1	12 1/2	12 1/2 13	1,800	12 1/2 Oct 19 1/2 Jun
Firestone Tire & Rubber (Un).....	5	18 1/2	18 1/2 18%	1,917	17 1/2 Sep 30 Feb
First Wisconsin Bankshares.....	1	9 1/2	9 1/2 10%	1,250	7% Jun 11 Oct
Flour Mills of America Inc.....	1	71 1/2	71 1/2 71%	1,000	60% Feb 80 July
Ford Motor Co.....	5	8%	8% 8%	200	7 1/2 Jun 9 Jan
Foremost Dairies Inc.....	2	2 1/2	2 1/2 2%	1,100	2% Oct 3 Jan
Fruehauf Trailer Co.....	1	17	17 17%	95	14 Jan 18 Jan
F W D Corporation.....	10	6 1/2	6 1/2 6 1/2	100	6 1/2 Sep 8 Jan
Gen Amer Transportation.....	2.50	37%	37% 38 1/2	600	33 1/2 Sep 38 1/2 Jan
General Bankshares Corp.....	2	73%	73% 74%	2,800	70% Sep 99 1/2 Jan
General Box Corp.....	1	63%	63% 63%	200	62 1/2 Aug 69 1/2 Sep
General Candy Corp.....	2	28 1/2	28 1/2 28 1/2	400	27 1/2 Oct 31 Sep
General Contract Finance.....	2	42%	42% 44%	10,800	41 1/2 Oct 55 1/2 Jan
General Dynamics.....	1	36 1/2	36 1/2 36%	1,100	32 Aug 39 Jan
General Electric Co.....	5	25 1/2	25 1/2 25 1/2	200	22 1/2 Mar 29 Jan
General Foods Corp.....	3	25 1/2	25 1/2 26%	10,600	25 1/2 Oct 34 May
General Mills Inc.....	1.66 1/2	45	45 46 1/2	500	43 1/2 Sep 80 1/2 Jan
General Motors Corp.....	1	27%	27% 28	600	27 Sep 35 Mar
General Portland Cement.....	1	82%	82 83 1/2	4,200	80 Jan 87 1/2 Aug
General Public Utilities.....	1	12 1/2	12 1/2 13%	200	12 1/2 Oct 23 Jan
Gen Tele & Electronics Corp.....	3.33 1/2	37%	37% 37 1/2	500	37 May 43 Jan
General Tire & Rubber.....	83 1/2 c	35	35 36 1/2	1,100	32 May 47 Jan
Genesco Inc.....	1	35	35 36 1/2	1,100	30 Oct 23 Mar
Guillette (The) Co.....	1	35	35 36 1/2	1,100	30 Oct 23 Mar
Glen Alden Corp ex distribution.....	1	35	35 36 1/2	1,100	30 Oct 23 Mar
Glidden Co (Un).....	10	35	35 36 1/2	1,100	30 Oct 23 Mar
Goodyear Tire & Rubber Co.....	1	35	35 36 1/2	1,100	30 Oct 23 Mar
Gossard (W H) Co.....	8.25	32 1/2	32 1/2 33 1/2	1,100	30 Oct 23 Mar
Granite City Stores new w/.....	1	17 1/2	17 1/2 17 1/2	700	17 Oct 17 Oct
Great Lakes Chemical Corp.....	1	2	2 2	900	1 1/2 Apr 2 1/2 July
Great Lakes Dredge & Dock.....	1	40%	37 1/2 40%	3,100	34 1/2 Jan 50 Jan
Greif Bros Cooperage class A.....	1	59 1/2	59 1/2 59 1/2	100	56 1/2 May 66 1/2 Feb
Greyhound Corp (Un).....	1	20%	20% 20 1/2	400	20 Feb 24 Sep
Griesedieck Co.....	1	10%	10% 10%	38	10 Sep 13 Mar
Gulf Oil Corp.....	8.33 1/2	28 1/2	28 28 1/2	1,200	26 1/2 July 37 Jan
Helleman (G) Brewing Co.....	1	14 1/2	14 1/2 14%	1,700	13 1/2 July 16 Jan
Hein Werner Corp.....	3	9 1/2	9 1/2 9%	500	9 1/2 Aug 18 Jan
Heller Walter E & Co.....	1	50 1/2	50 1/2 51 1/2	200	38 1/2 Feb 54 Sep
Holmes (F H) Co Ltd.....	20	35 1/2	35 1/2 35 1/2	50	35 Sep 54 Jan
Howard Industries Inc.....	1	5 1/2	5 1/2 5%	1,000	3% Feb 7 Jan
Hupp Corporation.....	1	7 1/2	7 1/2 7 1/2	700	7 1/2 Oct 13 Jan
Huttig Sash & Door.....	10	24 1/2	24 1/2 24 1/2	100	24 1/2 Aug 32 1/2 Apr
Illinois Brick Co.....	10	22 1/2	22 1/2 22 1/2	200	21 1/2 Aug 30 1/2 Feb
Illinois Central RR.....	1	29%	29% 30%	600	29 1/2 Sep 47 1/2 Jan
Inland Steel Co.....	1	38%	37 1/2 39 1/2	1,400	37 1/2 Sep 50 Jan
Interlake Steamship Co.....	1	27 1/2	27 1/2 28	500	24 1/2 Aug 43 Jan
International Harvester.....	1	40%	40% 41 1/2	500	38 Sep 50 Jan
International Mineral & Chemical.....	5	33%	33% 33%	400	29 1/2 Feb 36 Oct
International Nickel Co (Un).....	1	48%	48% 49 1/2	400	48 Oct 56 Jun
International Paper (Un).....	7.50	91%	91 91 1/2	400	86 1/2 Sep 135 1/2 Jan
International Shoe Co.....	1	34%	34% 34%	100	33 Apr 38 Aug
International Tel & Tel (Un).....	1	38 1/2	38 1/2 40%	700	32 Feb 46 May
Interstate Power Co.....	3.50	19%	19% 20%	900	18 1/2 Mar 20 1/2 Sep
Jefferson Electric Co.....	5	10	10 10%	1,500	10 Sep 14 May
Jones & Laughlin Steel (Un).....	10	53 1/2	53 1/2 57 1/2	1,300	52 1/2 Sep 89 1/2 Jan
Kaiser Aluminum & Chemical.....	33 1/2 c	34%	34% 37	1,200	33 Sep 54 Jan
Kansas Power & Light (Un).....	8.75	37%	37% 37%	200	31 1/2 Mar 38 Oct
Kennecott Copper Corp (Un).....	1	73 1/2	72 1/2 74	600	72 1/2 Oct 99 1/2 Jan
Kimberly-Clark Corp.....	5	81 1/2	81 1/2 82 1/2	1,900	63 Jan 82 Oct
Kropp Forge Co.....	33 1/2	2 1/2	2 1/2 2 1/2	13,000	2 Sep 3 Jan
Laclede Gas Co common.....	4	21%	21% 22%	400	18 1/2 Feb 24 1/2 Aug
Leath & Co.....	1	23 1/2	23 1/2 23 1/2	100	23 1/2 Oct 29 Jan
Libby McNeill & Libby.....	1	9 1/2	9 1/2 9%	1,400	9 Oct 11 Jan
Liggett & Myers Tobacco (Un).....	25	84 1/2	84 1/2 84 1/2	200	78 May 89 Jan
Lincoln Printing Co common.....	1	20 1/2	20 1/2 21%	700	18 Mar 22 1/2 Jun
Ling-Temco Electronics Inc.....	50c	22 1/2	22 1/2 24%	1,100	22 1/2 Oct 25 1/2 Oct
Lytton's (Henry C) & Co.....	1	8%	8% 8%	200	7 May 9 Aug
Marshall Field common.....	1	51	51 51	300	45 Feb 55 Jun
Martin (The) Co.....	1	50%	50% 54	300	36 1/2 Apr 56 Aug
McCrory Corp.....	50c	12%	12% 13	200	12 1/2 Sep 13 1/2 July
Means (F W) & Co com.....	155	153	153 153	100	147 July 172 Jan
Merck & Co (Un).....	16%	78%	78% 83 1/2	200	73 1/2 Mar 96 May
Merritt Chapman & Scott (Un).....	12.50	9%	9% 9%	1,000	9 Sep 18 Feb
Metropolitan Brick Inc.....	4	8 1/2	8 1/2 8 1/2	500	8 Sep 13 Jan
Meyer Blauke Co.....	1	16	16 17	540	16 Aug 22 1/2 Feb
Middleberry's Food Products.....	1	16 1/2	16 1/2 17	150	16 1/2 July 19 Jan
Middle South Utilities.....	10	28 1/2	28 1/2 29%	700	25 1/2 Mar 32 1/2 Sep
Minnesota Brewing Co.....	1	9 1/2	9 1/2 9%	500	7 1/2 Jan 9 Sep
Minnesota Min & Mfg (Un).....	1	64 1/2	64 1/2 67 1/2	7,000	64 Sep 87 1/2 Jun
Mississippi River Fuel.....	10	32%	32% 32%	300	30 1/2 Mar 34 Aug
Wodine Manufacturing Co.....	1	24%	24% 24%	100	20 1/2 Apr 25 1/2 July
Monroe Chemical.....	1	8 1/2	8 1/2 10 1/2	495	8 1/2 Oct 10 1/2 Oct
Monroe Chemical (Un).....	1	38 1/2	38 1/2 39%	1,300	35 1/2 Oct 55 Jan
Montgomery Ward & Co.....	26	26	26 27%	5,200	26 Oct 53 Jan

STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Motorola Inc.....	3	65%	64 1/2 66%	900	63% Oct 97% Jun
Mount Vernon (The) Co common.....	1	1	1 1	1,350	1/2 Oct 1 1/4 Jan
Muskegon Motor Specialties.....	1	6%	6% 6%	20	5 Aug 19 1/2 Jan
Conv class A.....	1	6%	6% 6%	20	5 Aug 19 1/2 Jan
Nachman Corp.....	5	9	9 9	25	9 Oct 13 Jan
National Cash Register (Un).....	52	51	51 54%	800	51 Oct 69 1/2 Jun
National Distillers Prod (Un).....	5	25%	25% 25%	500	25% Sep 35 1/2 Jan
National Gypsum Co.....	1	50%	49 1/2 50%	300	49 1/2 Oct 58 1/2 Mar
National Lead Co (Un).....	5	82 1/2	85	300	78 Sep 108 Jan
National Tile & Mfg.....	1	7	7 7	100	7 Sep 9 1/2 Feb
New York Central RR.....	16	16	16 16 1/2	700	16 Oct 31 Jan
Northern Illinois Gas Co.....	5	39%	39% 40%	2,500	38% Feb 43 1/2 Sep
Northern Indiana Public Service Co.....	5	59	58 1/2 59 1/2	2,600	50 1/2 Feb 65 Sep
Northern Natural Gas Co.....	10	30 1/2	31	1,300	26 1/2 Mar 32 Sep
Northern Pacific Ry.....	5	36%	36% 37	300	36 1/2 Oct 48 Jan
Northern States Power Co.....	5	25%	25% 26%	1,300	22 1/2 Jan 29 1/2 Aug
(Minnesota) (Un).....	10	16%	16% 16%	100	16 1/2 Sep 29 1/2 Jan
Northwest Airlines.....	10	32%	31% 32%	4,100	28 Sep 41 1/2 Jan
Northwest Bancorporation.....	3.33	32%	31% 32%	4,100	28 Sep 41 1/2 Jan
Oak Manufacturing Co.....	1	15	15 15%	1,500	15 Oct 20 1/2 Jan
Ohio Edison Co.....	15	35%	35% 35%	100	31 1/2 May 37 1/2 Sep
Ohio Oil Co (Un).....	1	33%	33% 34%	800	30 1/2 May 39 1/2 Jan
Olin-Mathieson Chemical Corp.....	5	40%	40% 41%	1,400	37 1/2 Aug 54 1/2 Jan
Pacific Gas & Electric.....	25	68%	68% 68%	100	60% May 71 Sep
Pan American World Airways (Un).....	1	17%	17% 18	400	16 1/2 Apr 22 Jan
Paramount Pictures.....	1	54 1/2	54 1/2 54 1/2	100	41 1/2 Jun 67 1/2 Sep
Parke-Davis & Co.....	1	41%	41% 42%	900	36% Mar 51 Jun
Peabody Coal Co.....	5	18%	18% 18%	2,000	14 1/2 Feb 18 Oct
Pennsylvania RR.....	50	11	10 1/2 11%	1,300	10% Oct 17 Jan
Peoples Gas Light & Coke.....	25	27%	27% 28%	2,000	26% Feb 37 1/2 Jan
Pfizer (Charles) & Co (Un).....	33 1/2 c	45	45 45%	700	43 Mar 57 1/2 Jan
Phelps Dodge Corp (Un).....	12.50	18%	18% 19%	200	18% Oct 38 Apr
Philo Corp (Un).....	1	48%	48% 49%	1,200	41 1/2 Mar 49 Oct
Phillips Petroleum Co (Un).....	1	17	17 17%	220	16 Aug 17 Oct
Process Corp.....	1	31%	31% 32	300	31 1/2 Oct 36 Jan
Pullman Co (Un).....	5	33%	33% 33%	1,400	27 1/2 Jun 39 1/2 Jan
Pure Oil Co (Un).....	5	33%	33% 33%	1,400	27 1/2 Jun 39 1/2 Jan
Quaker Oats Co.....	5	55	55 58	900	42 1/2 Jan 60 1/2 Sep
Radio Corp of America (Un).....	1	49	49 53%	1,300	49 Oct 77 1/2 Apr
Rath Packing Corp.....	10	19%	19% 19%	11	19 Jun 26 Mar
Raytheon Company.....	10	32%	32% 34%	300	32 1/2 Oct 52 Jan
Republic Steel Corp (Un).....	5	53	53 55%	600	53 Oct 78 Jan
Revlon Inc.....	1	59	61%	200	46 1/2 Feb 70 Jun
Rexall Drug & Chem (Un).....	2.50	40%	40% 41	300	39 1/2 Mar 55 1/2 Jun
Reynolds Metals Co.....	1	39%	39% 40	1,800	37 1/2 Sep 71 1/2 Jan
Reynolds (R J) Tobacco.....	5	84%	84% 84%	200	56 1/2 Jan 84 1/2 Oct
Richman Brothers Co.....	1	29%	29 29%	400	28 1/2 Sep 31 Apr
Rockwell Standard Corp.....	5	29	29 29	300	28 Oct 38 Jan
Royal Dutch Petroleum Co.....	20 g	33%	33% 34%	1,100	32 Sep 46 1/2 Jan
St Louis National Stockyards.....	1	49 1/2	51	148	46 1/2 Jan 52 Aug
St Louis Public Service class A.....	1	9%	9% 9%	900	9% Jun 11 1/2 Apr
St Regis Paper Co.....	5	33%	33% 33%	200	31% Sep 54 1/2 Jan
Sangamo Electric Co.....	5	15%	15% 15%	200	15% Sep 19 1/2 May
Schenley Industries (Un).....	1.40	20%	20% 20%	100	20 Aug 36 1/2 Jan
Scherer Corp (Un).....	1	46%	46% 47%	600	47% Oct 80

OUT-OF-TOWN MARKETS (Range for Week Ended October 21)

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Range of Prices		For Week Shares	Range Since Jan. 1	
Par			Low	High		Low	High	Low	High		Low	High
Admiral Corp	1	10 3/4	10 1/4	11 1/4	1,700	10 1/4	Oct 23 1/2 Jan	12 1/2	13	2,700	12 1/4	Oct 19 1/2 Jan
Aeco Corp	10c	27c	26c	30c	33,500	20c	Jun 39c Mar	101	99 1/4	1,800	51 1/4	Feb 125 Aug
A J Industries	2	4 1/4	4 1/4	7 1/4	700	3 1/2	Sep 7 1/4 Jan	18 1/2	18 1/2	500	17 1/2	Sep 30 Feb
Allegheny Corp warrants (Un)	---	---	7 1/2	7 1/2	400	6 1/2	May 10 Jan	---	54 1/2 57 1/2	200	43 1/2	Jul 57 1/2 Oct
Allied Chemical Corp (Un)	9	---	49 1/4	49 1/4	900	47	Sep 56 1/2 Aug	19	18 1/2 20 1/2	900	17 1/2	Aug 26 1/2 Jan
Allis-Chalmers Mfg Co (Un)	10	---	24 1/4	25	400	24 1/4	Oct 40 Jan	17	16 1/4 17 1/4	900	16 1/4	Sep 29 1/2 Mar
Aluminum Limited	---	30 1/2	30 1/2	30 1/2	400	28 1/4	Sep 35 1/2 Jan	---	37 1/4 38	200	34	Sep 53 1/2 Jan
Aluminum Co of America (Un)	1	64	64	68 1/4	400	63 1/4	Sep 102 1/2 Jan	---	73 1/4 74 1/4	2,000	71	Sep 99 1/2 Jan
Amerasia Petroleum (Un)	---	63	63	65	200	55 1/4	July 71 Jan	---	8	1,700	7 1/2	Aug 19 1/4 Jan
American Airlines Inc com (Un)	1	18 1/2	18 1/2	19 1/2	1,000	17 1/2	Apr 25 1/2 Jan	---	63 1/4 63 1/2	100	63 1/4	Oct 68 1/2 Sep
American Bosch Arms Corp (Un)	2	---	15	15 1/2	400	15	Oct 28 1/2 Jan	42 1/4	42 1/4 44 1/4	1,900	41 1/4	Apr 55 1/2 Jan
American Broadcast-Para Theatres (Un)	1	36 1/4	36 1/4	36 1/4	500	27	Mar 41 1/4 Aug	---	6	100	5	Aug 10 Aug
American Can Co (Un)	12.50	33 1/2	33 1/2	36 1/4	600	33 1/2	Oct 43 1/4 Jan	---	25 1/4 25 1/4	500	22 1/2	Mar 26 1/2 Jan
American Cement Corp pfd (Un)	25	---	23 1/4	23 1/4	100	23 1/4	Oct 26 1/2 May	25 1/4	25 1/2 26 1/2	5,400	25 1/2	Oct 34 Jan
American Cyanamid Co (Un)	10	40	40	42	500	40	Oct 59 1/4 Jun	44	44 1/2 45 1/2	500	43 1/4	Sep 79 1/2 Jan
American Electronics Inc	1	10 1/2	10 1/2	11 1/2	500	10 1/2	Oct 19 1/4 Jun	---	---	---	---	---
American Factors Ltd (Un)	10	---	25 1/2	26	150	21 1/2	May 26 Oct	---	---	---	---	---
American Machine & Foundry Co	3.50	66 1/4	66 1/4	68 1/4	200	60 1/2	Mar 74 Jun	---	---	---	---	---
American MARC Inc	50c	---	7 1/4	7 1/4	100	6 1/2	Sep 14 Jan	---	---	---	---	---
American Motors Corp (Un)	1.66 1/2	20 1/4	20 1/4	21 1/4	3,000	20	Sep 29 1/2 Apr	---	2.15 2.15	2,000	1.85	July 2.50 Jan
American Rad & Stand Sanitary (Un)	5	11 1/4	11 1/4	12	400	11 1/4	Oct 16 Feb	---	16 1/2 17 1/2	900	16 1/4	Sep 25 1/2 Jan
Amer Smelting & Refining (Un)	---	---	50	50	100	42 1/2	Mar 56 1/2 Sep	---	12 1/4 13 1/4	200	12 1/4	Oct 23 1/2 Jan
American Tel & Tel Co	---	---	92 1/4	94 1/4	2,100	80	Jan 97 1/2 Sep	---	37 1/2 37 1/2	100	36	July 41 1/2 Jan
American Tobacco Co (Un)	33 1/4	---	63 1/2	63 1/2	200	51 1/2	May 63 1/2 Oct	---	---	---	---	---
American Viscose Corp (Un)	25	37 1/4	36 1/4	37 1/4	1,400	32 1/4	May 43 1/4 Jan	---	---	---	---	---
Amper Corp	1	21 1/4	21 1/4	23 1/4	4,300	20 1/2	Oct 42 Mar	---	56c 57c	5,000	45c	Apr 75c Jun
Anacosta Co (Un)	50	43	42 1/2	43 1/4	300	42 1/2	Oct 67 1/2 Jan	---	54 54	100	52 1/2	Sep 85 Jan
Arkansas Louisiana Gas (Un)	2.50	32	32	32 1/2	400	31 1/2	Jan 38 1/2 May	35 1/4	35 1/4 36 1/4	400	32 1/2	Sep 47 1/2 Jan
Armco Steel Corp (Un)	10	60	60	60	100	57 1/2	Sep 76 1/2 Jan	---	33 1/2 33 1/2	200	33 1/2	Oct 44 1/4 Jan
Armour & Co (Ill) (Un)	5	---	31 1/2	32 1/2	500	29 1/2	May 42 Feb	1 1/2	1 1/2 2	1,200	1 1/2	July 3 1/2 Jan
Warrants (Un)	17	---	17	17 1/4	400	17	Oct 26 1/2 Feb	---	45 1/2 45 1/2	100	42 1/2	May 53 1/4 Jan
Atchafalaya & Santa Fe (Un)	10	21 1/2	20 1/2	21 1/2	2,600	20 1/2	Sep 27 1/2 Jan	25 1/2	25 1/2 27 1/2	400	25 1/2	Oct 34 1/2 Jan
Atlantic Refining Co (Un)	10	37 1/2	37 1/2	37 1/2	200	32 1/2	May 41 1/2 Jan	20 1/4	20 1/4 20 1/4	300	20	Feb 24 1/2 Sep
Atlas Corp (Un)	1	3 1/4	3 1/4	3 1/4	700	3 1/4	Sep 6 1/2 Jan	---	---	---	---	---
Avco Mfg Corp (Un)	3	13 1/4	13 1/4	14	800	11 1/4	May 17 1/2 Aug	---	28 1/2 28 1/2	100	27	July 36 1/4 Jan
Baldwin-Lima-Hamilton Corp (Un)	13	---	12	12	200	11 1/2	Oct 17 1/2 Jan	---	---	---	---	---
Beckman Instrument Inc	1	81 1/2	81 1/2	85 1/2	600	65 1/2	Jan 102 Jun	---	---	---	---	---
Bell Intercontinental (Un)	---	---	12 1/2	13 1/4	200	11 1/2	Aug 17 1/2 May	---	---	---	---	---
Bell & Howell Co	---	41 1/4	41 1/4	44 1/4	600	38 1/2	Jan 56 1/2 Jun	---	---	---	---	---
Benguet Cons Inc (Un)	P 1	1 1/2	1 1/2	1 1/2	13,800	1	Jun 1 1/2 Oct	---	---	---	---	---
Bethlehem Steel Corp (Un)	8	40 1/2	40 1/2	41 1/4	4,500	39 1/2	Sep 57 1/2 Jan	---	---	---	---	---
Black Mammoth Consolidated Min	5c	10c	9c	11c	76,000	7c	Sep 15c Jan	---	---	---	---	---
Boeing Airplane Co (Un)	5	30 1/2	30 1/2	32	1,300	23	Apr 35 1/2 Aug	---	---	---	---	---
Bolsa Chica Oil Corp	1	3 1/2	3 1/2	3 1/2	1,400	3	Apr 4 1/4 Jan	---	---	---	---	---
Borg-Warner Corp	5	---	34	34 1/2	300	32 1/2	Oct 48 Jan	---	---	---	---	---
Broadway-Hale Stores Inc	5	29	28 1/2	29 1/4	2,400	27	Sep 35 1/2 Jun	---	---	---	---	---
Brunswick Corp	---	74 1/2	74 1/2	81 1/2	5,800	49 1/2	Feb 81 1/2 Oct	---	---	---	---	---
Budd Company	5	---	16 1/4	16 1/4	300	15 1/2	Sep 27 1/2 Jan	---	---	---	---	---
Budget Finance Plan common	50c	---	7	7	500	7	Jan 8 1/4 Sep	---	---	---	---	---
6% preferred	10	---	8 1/2	8 1/2	200	8	Jun 8 1/4 Jan	---	---	---	---	---
Bullock's Inc	5	31	31	31 1/2	400	31	Oct 36 1/2 Aug	---	---	---	---	---
Bunker Hill Co (Un)	2.50	9 1/4	9 1/4	9 1/4	100	9 1/4	Jun 11 1/4 Jun	---	---	---	---	---
Burlington Industries Inc (Un)	1	---	17 1/2	17 1/2	100	16 1/2	Sep 23 1/2 Jan	---	---	---	---	---
Burrhoughs Corp	5	28 1/4	28 1/4	31 1/4	300	28 1/4	Oct 40 Jun	---	---	---	---	---
California Packing Corp	5	---	35	35 1/2	400	27 1/2	Apr 38 1/2 Aug	---	---	---	---	---
Canadian Pacific Railway (Un)	25	21 1/2	21 1/2	21 1/2	500	21 1/4	Oct 28 1/2 May	---	---	---	---	---
Capital Airline Inc (Un)	1	5 1/2	5 1/2	5 1/2	400	5 1/4	Sep 12 1/2 Jan	---	---	---	---	---
Carrier Corporation (Un)	10	28	28	28	100	28	Oct 41 1/4 Jan	---	---	---	---	---
Case (J I) & Co (Un)	12.50	9	9	9 1/4	800	9	Sep 21 1/2 Jan	---	---	---	---	---
Caterpillar Tractor Co common	---	---	26	26 1/2	900	24	Sep 34 Jan	---	---	---	---	---
Celanese Corp of America	---	---	23 1/4	24 1/4	300	22 1/2	Sep 31 1/4 Jan	---	---	---	---	---
Cerro de Pasco Corp (Un)	5	---	28 1/4	28 1/4	100	28 1/4	Oct 41 1/4 Jan	---	---	---	---	---
Certain-Tied Products Corp	1	11 1/2	11 1/2	11 1/2	700	11 1/4	Aug 13 1/2 Jan	---	---	---	---	---
Chadbourne Gotham Inc	1	---	3 1/2	3 1/2	600	3 1/4	May 5 1/2 Jan	---	---	---	---	---
Champlin Oil & Refining (Un)	1	---	20	20 1/4	200	17 1/4	May 20 1/4 Jan	---	---	---	---	---
Chesapeake & Ohio Ry (Un)	25	---	56 1/2	56 1/2	100	56 1/2	Oct 69 1/4 Jan	---	---	---	---	---
Chi Mil St Paul RR common (Un)	---	---	15 1/4	16 1/2	300	15 1/4	Oct 24 1/2 Jan	---	---	---	---	---
Chicago Rock Island & Pac (Un)	---	---	22 1/4	22 1/4	200	21	Sep 29 1/2 Jan	---	---	---	---	---
Chrysler Corp	25	41 1/2	41 1/2	43 1/4	500	40	Aug 71 1/2 Jan	---	---	---	---	---
Cities Service Co (Un)												

OUT-OF-TOWN MARKETS (Range for Week Ended October 21)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Philco Corp (Un).....	1	18	18	19 1/2	500	18 Oct	38 1/4 Apr
Phillips Petroleum Co.....	5	---	48 1/2	49 1/4	600	41 1/4 Mar	49 1/4 Oct
Procter & Gamble Co (Un).....	2	---	124 1/4	124 1/4	100	83 Feb	131 Aug
Puget Sound P & T.....	3	---	20 1/2	20 1/2	100	20 1/4 Oct	29 1/2 Jan
Fulman Inc (Un).....	1	---	32	32	100	30 1/4 Oct	37 1/4 Jan
Pure Oil Co (Un).....	5	33	33	33 3/4	300	27 1/2 Jun	38 1/4 Jan
Radio Corp of America (Un).....	1	49 1/2	49 1/2	53 1/2	1,200	49 1/2 Oct	78 1/4 Apr
Raytheon Co (Un).....	1	16 1/2	16 1/2	16 3/4	1,500	15 1/4 Oct	27 1/4 Jan
Republic Corp (Un).....	50c	32 1/2	32 1/2	34 1/4	200	32 1/2 Sep	53 1/4 Jan
Republic Steel Corp (Un).....	10	---	9 1/2	10 1/2	1,000	7 1/2 Feb	11 1/4 July
Reserve Oil & Gas Co.....	1	53 1/4	53 1/4	54 1/2	1,300	53 1/4 Oct	77 1/4 Jan
Revlon Inc.....	1	12 1/4	12 1/4	13 1/4	9,000	12 Sep	25 1/2 Jan
Rexall Drug & Chemical Co.....	2.50	---	59	59	100	48 1/2 Feb	70 Jun
Reynolds Metals Co (Un).....	1	---	40 1/2	41 1/2	700	38 1/2 Mar	56 Jun
Reynolds Tobacco (Un).....	5	---	39 1/4	39 3/4	700	38 1/4 Oct	71 1/4 Jan
Rheem Manufacturing Co.....	1	14 1/2	14 1/2	15	1,600	14 1/2 Oct	28 Jan
Rhodes Western.....	25c	22	22	22 1/2	1,900	16 1/2 May	23 1/2 Sep
Rice Ranch Oil Co.....	1	---	1.15	1.20	600	90c Mar	1.40 Oct
Richfield Oil Corp.....	1	---	85	85 1/2	200	69 Mar	85 1/2 Oct
Rockwell-Standard Corp (Un).....	5	---	29 1/4	29 1/2	200	29 1/4 Sep	46 1/4 July
Rohr Aircraft Corp.....	1	13 1/2	13 1/2	14 1/4	600	12 1/2 Apr	17 1/4 Jan
Royal Dutch Petroleum Co (Un).....	20c	---	34 1/4	34 1/4	100	32 1/2 Sep	46 1/4 Jan
Ryan Aeronautical Co.....	1	---	18 1/2	19	300	14 1/4 May	26 Jun
Ryder System.....	2.50	25 1/2	25 1/2	27 1/4	200	25 1/2 Oct	33 1/2 Sep
Safeway Stores Inc.....	1.66 1/4	33 3/4	33 3/4	34 1/4	700	33 3/4 Oct	40 1/2 Apr
St Regis Paper Co (Un).....	5	---	32 1/2	32 1/2	200	31 Sep	55 Jan
San Diego Gas & Elec common.....	10	29 1/2	29 1/2	29 1/4	300	24 1/4 Jan	31 1/2 Sep
4.40% preferred.....	20	18	18	18	100	17 1/4 Mar	18 Oct
San Diego Imperial Corp.....	1	7 1/2	7 1/2	7 1/2	4,600	7 Mar	10 1/2 May
Schenley Industries (Un).....	1.40	---	21 1/4	21 1/4	1,400	20 1/2 Aug	36 1/4 Jan
Scherer Corp (Un).....	1	---	46	46	100	46 Oct	79 1/2 Jun
Seaboard Finance Co.....	1	---	22 1/2	22 1/2	200	20 1/2 Apr	24 1/2 Aug
Sears, Roebuck & Co.....	3	51 1/4	51 1/4	52 1/2	300	44 1/2 Feb	58 1/2 Jun
Servel Incorporated (Un).....	1	---	13 1/2	13 1/2	100	12 1/4 Apr	15 1/2 Jan
Servomechanisms Inc.....	20c	---	8 1/4	8 1/4	100	8 1/4 Mar	15 1/2 Jan
Shasta Water Co (Un).....	2.50	12 1/2	12 1/2	12 1/2	150	8 1/2 May	13 Sep
Shell Oil Co.....	1	---	37 1/2	38 1/4	700	30 1/4 Jan	41 Jan
Siegler Corp.....	1	---	28	28	100	27 1/2 Oct	42 1/2 Jun
Signal Oil & Gas Co class A.....	2	19 1/2	19 1/2	21 1/2	9,300	17 1/2 July	29 1/4 Jan
Sinclair Oil Corp.....	5	36 1/2	36 1/2	37 1/2	1,600	33 1/2 Sep	55 1/4 Jan
Smith-Corona-Marchant Inc.....	5	12	12	13 1/4	300	12 Oct	18 1/2 Feb
Smith Mob Oil Co (Un).....	15	---	39 1/4	40 1/2	600	35 Jun	42 Jan
Southeastern Public Service.....	10c	13 1/2	13 1/2	13 1/2	100	13 1/2 Oct	14 Aug
Southern Calif Edison Co common.....	25	60 1/4	60 1/4	61 1/4	1,900	56 1/4 Feb	66 1/2 Sep
4.88% preferred.....	25	---	25 1/2	25 1/4	600	24 1/4 Apr	25 1/4 Aug
Preferred 4.78%.....	25	---	23 1/2	23 1/2	100	22 1/2 Jan	25 1/4 Aug
Preferred 4.32%.....	25	22 1/2	22 1/2	22 1/2	100	20 1/2 Mar	22 1/2 Sep
Southern Cal Gas Co pfd series A.....	25	30 1/4	30 1/4	30 1/4	1,100	28 1/4 Jan	31 Aug
Southern Calif Petroleum.....	2	6 1/2	6 1/2	6 1/2	500	4 1/2 Jan	7 1/4 Aug
Southern Pacific Co.....	1	19 1/2	19 1/2	20 1/4	4,100	18 1/2 Sep	23 1/4 Jan
Southern Railway Co (Un).....	1	41 1/4	41 1/4	43 1/2	300	40 1/4 Sep	50 Jan
Southwestern Public Service.....	1	---	26 1/2	26 1/2	300	23 1/4 May	28 1/2 Jun
Sperry-Rand Corp.....	50c	19 1/2	19 1/2	19 1/2	4,700	19 1/2 Oct	26 Jan
Warrants (Un).....	1	---	7 1/4	7 1/4	100	7 1/4 Oct	12 1/2 Feb
Spiegel Inc common.....	2	---	39 1/2	39 1/2	100	31 1/4 Apr	39 1/2 Oct
Standard Brands Inc (Un).....	1	---	44 1/2	44 1/2	100	41 Sep	49 1/2 Jan
Standard Metals.....	1c	---	7 1/2	7 1/2	1,500	7 1/2 Oct	1 1/2 Jun
Standard Oil Co of California.....	6 1/4	43 1/4	43 1/4	46 1/2	6,000	40 Jun	51 1/4 Jan
Standard Oil (Indiana).....	25	39 1/2	39 1/2	40 1/2	2,300	35 1/2 May	44 Jan
Standard Oil Co of N J (Un).....	7	40	40	41	3,600	39 1/2 Oct	50 1/2 Jan
Stanley Warner Corp (Un).....	5	22 1/2	22 1/2	23 1/4	400	22 1/2 Oct	42 1/2 Jan
Stratham Instruments Inc.....	1	---	31	31	100	28 1/4 Apr	40 Jan
Stauffer Chemical Co common.....	5	---	48	49 1/2	200	48 Oct	65 Jan
Sterling Drug Inc (Un).....	5	---	58	59	400	47 1/2 Mar	65 1/2 Jan
Stromberg-Packard common (Un).....	10	9 1/4	9 1/4	10 1/2	4,600	8 1/2 Jun	24 1/4 Jan
When issued.....	1	8 1/2	8 1/2	9 1/4	2,000	7 1/2 May	17 1/4 Jan
Suburban Gas.....	1	---	36 1/4	36 1/4	100	25 1/4 Mar	39 1/2 Aug
Sunray Mid-Continent Oil (Un).....	1	---	23 1/2	23 1/2	200	20 1/2 May	24 1/2 Jan
Sunset International Petroleum.....	1	---	3 1/2	3 1/2	600	3 1/4 July	4 1/2 Mar
Swift & Co (Un).....	25	---	44 1/2	44 1/2	200	39 1/2 Sep	50 1/2 Feb
TXL Oil Corp (The) (Un).....	1	---	16 1/2	17	300	13 1/2 May	18 1/2 Jan
Telegraph Corp.....	1	16 1/4	16 1/4	17 1/4	3,300	7 May	24 1/2 Aug
Tenn Gas Transmission.....	5	21 1/2	21 1/2	21 1/2	2,200	20 1/2 Sep	24 1/2 Apr
Texas Inc (Un).....	25	---	78 1/4	79 1/2	200	64 1/4 Jun	86 1/2 Jan
Texas Gas Transmission Corp.....	5	---	32 1/4	33 1/4	900	30 1/4 Feb	36 1/4 Aug
Texas Gulf Sulphur Co (Un).....	1	16 1/2	16 1/2	16 1/2	1,300	15 1/2 Sep	24 1/2 Feb
Textron Inc common.....	50c	---	20 1/2	20 1/2	500	18 1/4 July	24 1/2 Feb
Thompson Ramo Wooldridge Inc.....	5	58	58	58 1/2	400	47 Feb	66 1/2 Jun
Thriftmart Inc.....	1	---	24 1/4	24 1/4	100	23 1/2 Jun	31 Jan
Tidewater Oil common.....	10	---	19 1/2	19 1/2	300	16 1/4 July	24 Jan
Transamerica Corp.....	2	23 1/2	23 1/2	23 1/2	1,100	23 1/2 Oct	29 1/2 Mar
Trico Oil & Gas Co.....	50c	---	2.75	3.00	400	2.75 Oct	5.25 Mar
Twentieth Century-Fox Film (Un).....	1	37 1/4	37 1/4	40 1/2	1,500	30 1/4 Mar	43 Sep
Union Carbide Corp.....	1	---	113 1/4	115	300	110 1/2 Sep	145 1/2 Jan
Union Electric Co (Un).....	10	38	37 1/2	38	600	31 1/4 Jan	39 1/2 Aug
Union Oil Co of Calif.....	25	---	41 1/4	42	900	33 1/2 Mar	43 1/2 Aug
Union Pacific Ry Co (Un).....	10	---	25 1/2	25 1/2	900	25 Oct	30 1/2 Jan
Union Sugar common.....	5	13 1/2	13 1/2	13 1/2	1,300	12 1/2 Jun	16 1/2 Mar
United Airlines Inc.....	10	---	31 1/2	33 1/4	1,100	25 1/2 Apr	37 1/2 Jan
United Aircraft Corp (Un).....	5	37 1/2	37 1/2	39 1/4	400	32 1/2 Apr	45 1/2 Aug
United Corp (Un).....	1	---	7 1/4	7 1/4	200	7 1/4 Mar	7 1/2 Oct
United Fruit Co.....	1	16	16	16 1/2	1,100	16 1/2 Oct	30 1/2 Jan
United Gas Corp (Un).....	10	32 1/4	32 1/4	32 1/4	300	27 1/4 May	33 1/2 Sep
United Indus Corp common.....	1	6 1/2	6 1/2	7	300	6 1/2 Oct	11 1/4 Jan
Warrants.....	1	---	1 1/2	1 1/2	300	1 1/2 Oct	4 1/4 Jan
U S Industries Inc common.....	1	8	8	8 1/4	400	8 Oct	13 1/2 Jan
U S Rubber (Un).....	5	---	45 1/4	45 1/4	300	42 1/2 Sep	63 1/2 Jan
U S Smelt Refin & Mining (Un).....	50	---	29 1/4	30	200	27 1/2 Sep	36 1/2 Apr
U S Steel Corp common.....	10 1/2	73	73	74 1/2	800	69 1/2 Sep	103 Jan
Universal Cons Oil Co.....	10	31	30 1/2	31	900	30 1/2 May	41 Jan
Universal Match Corp.....	2.50	48 1/2	48 1/2	54 1/4	600	42 1/2 Apr	80 Jun
Utah-Idaho Sugar Co (Un).....	5	---	7 1/4	8 1/2	1,100	7 May	10 July
Varian Associates.....	1	41 1/2	40 1/2	46	1,900	40 Jan	67 1/2 Jun
Victor Equipment Co.....	1	---	23 1/2	23 1/2	200	23 1/2 Sep	33 Jan
Warner Bros Pictures Inc (Un).....	5	48	48	48	100	40 1/2 Feb	50 1/2 July
Washington Water Power.....	1	---	42 1/2	42 1/2	100	39 1/4 May	44 Sep

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Westates Petroleum common (Un).....	1	1.05	1.05	1.15	5,000	1.00 July	2.45 Jan
Preferred (Un).....	10	---	6	6 1/4	400	4 1/4 Jan	7 1/4 Aug
West Coast Life Insurance (Un).....	5	29 1/2	29 1/2	29 1/2	100	29 1/2 Oct	45 1/4 Jan
Western Air Lines Inc.....	1	---	18 1/4	18 1/4	600	17 1/2 Oct	35 1/2 Jan
Western Pacific Ry Co.....	1	23 1/2	19 1/4	23 1/2	1,800	16 1/4 Apr	23 1/2 Oct
Western Union Telegraph (Un).....	2.50	---	45	45 1/4	200	41 1/4 May	55 1/4 Jan
Westinghouse Air Brake (Un).....	10	22 1/2	22 1/2	22 1/2	600	22 1/2 Oct	32 1/2 Jan
Westinghouse Elec Corp.....	6.25	47 1/2	47 1/2	48 1/2	1,000	46 1/2 Sep	64 1/4 Jan
Yellow Cab Co common.....	1	13 1/2	13 1/2	14	700	10 1/4 July	14 Sep
Zenith Radio Corporation (Un).....	1	---	102 1/2	104 1/2	200	91 1/4 Feb	125 1/2 Aug

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range	Low		High	Low	High	
		Sale Price		of Prices	for Week				
					Shares				
Alan Wood Steel common.....	10	---	23 1/2	23 1/2	40	22 1/4	Sep	42 1/4	Jan
American Stores Co.....	1	63 1/2	63 1/2	65 1/4	246	62	Oct	82 1/4	Feb
American Tel & Tel.....	33 1/2	89 1/2	89 1/2	95 1/2	5,978	79 1/2	Jan	97 1/2	Sep
Arundel Corporation.....	*	---	32 1/2	33	306	30 1/2	Jun	39 1/2	Jan
Atlantic City Electric.....	4.33	35 1/2	35 1/2	36	647	28 1/2	Sep	38 1/2	Sep
Atlantic Research Corp.....	5	---	42 1/2	42 1/2	25	42 1/2	Oct	54 1/2	Sep
Baldwin-Lima-Hamilton.....	12	---	11 1/2	12 1/2	310	11 1/2	Oct	16 1/4	Jan
Baltimore Transit Co.....	1	---	7 1/4	7 1/4	1,025	6 1/4	Jun	8 1/2	Jan
Budd Company.....	5	15 1/2	15 1/2	16 1/4	628	15 1/2	Sep	28	Jan
Campbell Soup Co.....	1.80	72 1/2	71 1/4	72 1/4	374	45 1/4	May	72 1/4	Oct
Chrysler Corp.....	25	42	42	44 1/4	934	39 1/4	Aug	71 1/4	Jan
Curtis Publishing Co.....	1	---	8 1/4	9 1/4	195	8 1/4	Sep	12 1/4	Jan
Delaware Power & Light.....	6.75	40	40	41 1/4	133	35 1/4	May	47 1/4	Aug
Duquesne Light.....	5	24 1/4	24	25 1/2	2,118	21 1/4	Mar	26 1/4	Sep
Electric Storage Battery.....	10	---	47	48 1/4	173	47	Oct	72	Jan
Ford Motor Co.....	3	64 1/2	63 1/4	68 1/4	1,588	60 1/4	July	93 1/2	Jan
Foremost Dairies.....	2	---	12 1/2	13 1/2	1,560	12 1/2	Oct	19 1/2	Jan
General Acceptance Corp common.....	1	---	18	18 1/4	50	17	Mar	19 1/2	Sep
51 preferred.....	*	---	15 1/2	16 1/2	141	15 1/2	Jun	16 1/2	July
60c conv voting pfd.....	*	---	10 1/2	10 1/2	100	10 1/2	Sep	10 1/2	Sep
General Motors Corp.....	1.66 1/4	42 1/2	41 1/4	44 1/2	10,694	41 1/4	Oct	56 1/4	Jan
Hudson Pulp & Paper.....	1	---	20 1/2	20 1/2	12	20	Jun	21	Mar
5 1/2 series A preferred.....	25	20 1/2	20 1/2	20 1/2	10	19 1/4	Aug	22 1/4	Jan
5 1/2 series B preferred.....	25	20 1/2	20 1/2	20 1/2	10	19 1/4	Aug	22 1/4	Jan
International Resistance.....	10c	26 1/2	26 1/2	30 1/4	487	18 1/2	Apr	41 1/4	Jun
Lehigh Coal & Navigation.....	10	10 1/2	10 1/2	10 1/2	175	10	Aug	13	Jan
Mason Fund Inc.....	1	---	18 1/2	18 1/2	294	16 1/4	May	19 1/2	Jan
Martin (The) Co.....	1	---	51 1/4	53 1/4	195	36 1/4	Apr	58 1/4	Jan
Merck & Co Inc.....	16 1/2	78 1/2	78 1/2	83 1/4	202	73 1/4	Mar	95 1/4	May
Pennsalt Chemicals Corp.....	3	24 1/2	24	27	547	23	July	30 1/2	Jan
Pennsylvania Gas & Water.....	*	25 1/2	25 1/2	25 1/2	200	22 1/2	Feb	26 1/4	Jan
Pennsylvania Power & Light.....	*	27	26 1/2	27 1/2	2,977	25 1/2	Jan	28 1/4	Sep
Pennsylvania RR.....	50	11	10 1/2	11 1/2	4,924	10 1/2	Oct	17 1/2	Jan
Peoples Drug Stores Inc.....	5	---	33 1/2	33 1/2	216	32	Oct	45 1/2	Jan
Perfect Photo Inc.....	20	49 1/2	48 1/2	49 1/2	205	34 1/4	Jan	66 1/2	July
Philadelphia Electric Co.....	1	51	50 1/4	51 1/2	2,956	47 1/4	Apr	53	Aug
Philadelphia Transportation Co.....	10	8	8	8 1/2	1,502	7 1/2	Sep	12 1/2	May
Phileo Corp.....	3	18 1/2	18	20 1/2	1,782	18	Oct	34 1/4	Apr
Potomac Edison Co.....	100	100	100	100	89	97 1/2	Sep	100	Oct
4.70% preferred series B.....	100	---	28 1/2	29 1/2	1,476	26 1/2	Feb	31 1/4	Aug
Potomac Electric Power common.....	10	---	14	14 1/4	119	14	Oct	20	Jan
Progress Mfg Co.....	1	40 1/2	39 1/2	40 1/2	674	36	Mar	41 1/2	Sep
Public Service Electric & Gas com.....	*	---	---	---	---	---	---	---	---
Reading Co.....	50	9 1/2	9 1/2	9 1/2	275	9 1/2	Oct	18 1/2	Jan
Scott Paper Co.....	*	87 1/2	87 1/2	88 1/2	1,003	72	Feb	92 1/4	Jun
Smith Kline & French Lab.....	*	44 1/4	44 1/4	46 1/2	1,011	40 1/2	Oct	64 1/2	Jun
South Jersey Gas Co.....	2.50	---	25 1/2	25 1/2	91	22 1/2	Feb	28 1/2	Jan
Sun Oil Co.....	*	53 1/4	52 1/4	54	641	42 1/2	May	55 1/2	Jan
Thompson Ramo-Wooldridge.....	5	---	57 1/2	58 1/2	198	57 1/2	Oct	58 1/2	Oct
United Gas Improvement.....	13.50	48 1/2	48 1/2	49 1/2	313	46 1/4	Apr	54	Jan
Washington Gas Light common.....	*	---	50 1/2	51 1/4	707	45 1/4	May	51 1/2	Oct
Woodward & Lothrop common.....	10	---	60	60	5	60	Sep	68 1/2	Jan
FONDS									
Baltimore Transit Co 4s series A.....	1975	---	79 1/2	79 1/2	\$2,000	77 1/2	Jan	82	Mar
5s series A.....	1975	---	87 1/4	87 1/4	1,000	86 1/2	July	91	Mar
6 1/2% inc subord debts.....	1977	---	80	80 1/2	2,903	77 1/2	Jan	84	Jan

CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS						STOCKS					
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1			Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
	Price	Low High	Shares	Low	High		Price	Low High	Shares	Low	High
Bathurst Power & Paper class A	33	41 1/2 41 1/2	70	37 Feb	46 1/2 July	Molson Breweries Ltd class A	22	22 22 1/2	1,372	21 Feb	26 1/2 Jan
Class B	33	33 33	125	23 1/2 Mar	38 July	Class B	a22 1/2	a22 1/2 a22 1/2	560	20 Apr	25 1/2 Jan
Bea Telephone	46 1/2	46 1/2 46 1/2	11,938	42 1/2 Jan	47 1/2 Aug	Preferred	40	42 42	132	39 Apr	42 Oct
Bowater Corp 5% preferred	50	48 48	429	41 1/2 Jan	48 Sep	Montreal Locomotive	5	14 14	305	13 1/2 Oct	18 Mar
5 1/2% preferred	50	50 1/2 50 1/2	72	45 1/2 Jan	52 Sep	Montreal Trust	5	48 48	200	42 Apr	48 1/2 Sep
Bowater Paper	7 1/2	7 1/2 7 1/2	4,173	7 1/2 May	10 1/2 Jan	Morgan & Trust common	30	30 30	425	26 Apr	34 Jan
Rights	13c	10c 17c	37,948	10c Oct	29c Oct	4 1/2% preferred	100	95 95	50	86 1/2 Apr	95 Aug
Bowaters Mersey 5 1/2% preferred	50	49 1/2 49 1/2	135	45 Mar	50 1/2 Sep	National Steel Car Corp.	12	11 1/2 12	615	11 1/2 July	19 1/2 May
Eralorne Pioneer Mines Ltd.	4.40	a6.25 a6.25	50	5.45 Jan	5.70 Sep	Noranda Mines Ltd.	39 1/2	39 41 1/2	5,360	36 Jun	48 1/2 Jan
Brazilian Traction Light & Power	28	4.30 4.50	4,321	3.50 May	5 Jun	Nova Scotia Light & Power	15	15 15 1/2	905	13 1/2 Jan	15 1/2 Sep
British American Oil common	28	28 29	4,360	24 1/2 Aug	35 1/2 Jan	Ogilvie Flour Mills common	44	43 44 1/2	2,480	40 Mar	46 1/2 Jan
						7% preferred	100	133 133	50	125 Apr	138 1/2 Jan
British Columbia Electric	100	78 78	125	63 Mar	78 Oct	Pacific Petroleum	1	10 10 1/2	3,255	8.00 Jun	13 1/2 Aug
4% cum red pfd	100	91 1/2 92	205	81 Mar	93 1/2 Oct	Page-Hersey Tubes	24 1/2	24 24 1/2	1,335	20 1/2 July	29 Jan
4 1/2% preferred	50	43 43 1/2	625	37 1/2 Mar	45 1/2 Oct	Pennamans common	29 1/2	29 1/2 29 1/2	2.5	27 1/2 Mar	31 Jan
5% preferred	50	48 48	110	36 1/2 Jan	42 1/2 Sep	Placer Development	1	a12 1/2 a12 1/2	50	10 1/2 Jan	13 1/2 Jun
4 1/2% preferred	50	41 41 1/2	200	41 Oct	50 Sep	Power Corp of Canada	45 1/2	45 1/2 47 1/2	530	43 1/2 Jan	55 1/2 Jan
5 1/2% preferred	50	51 1/2 51 1/2	220	47 1/2 Mar	52 1/2 July	Premium Iron Ores	20c	2.30 2.30	700	2.05 Aug	4.25 Jan
British Columbia Forest Products	10 1/2	10 1/2 10 1/2	575	9 1/2 Sep	14 1/2 Jan	Price Bros & Co Ltd common	38 1/2	35 1/2 38 1/2	1,320	35 1/2 Oct	47 Jan
British Columbia Power	32 1/2	32 1/2 32 1/2	1,820	30 1/2 Apr	37 1/2 Jan	4% preferred	100	81 1/2 81 1/2	50	75 Jun	84 Jan
British Columbia Telephone	25	45 1/2 45 1/2	720	42 Mar	46 1/2 Aug	Provincial Transport common	13 1/2	13 1/2 13 1/2	200	12 1/2 Oct	15 1/2 Aug
Brockville Chemical Ltd pfd	10	10 10 1/2	200	9 1/2 Mar	11 1/2 Jan	5% preferred	50	a45 a45 a45	55	40 1/2 Mar	44 Jun
Erwin Co	12	12 12 1/2	327	9 1/2 Feb	11 Jan	Quebec Natural Gas	1	6 1/2 6 1/2	3,270	5 1/2 Aug	18 Jan
Bruck Mills Ltd class A	7 1/2	7 1/2 7 1/2	100	7 1/2 July	11 Jan	Units	50 1/2	49 50 1/2	1,005	39 July	80 Jan
Building Products	22	22 32	75	29 1/2 Jan	34 1/2 Jun	Quebec Power	38	37 38	584	32 1/2 Mar	39 Sep
						Reitman's Canada Ltd common	17	17 17	475	14 May	17 Sep
Calgary Power common	19 1/2	19 1/2 21 1/2	4,050	16 1/2 Feb	24 Sep	Robertson Co (James)	15	15 15	45	13 Feb	16 1/2 Jan
Canada Cement common	28	24 1/2 25 1/2	715	22 1/2 July	35 Jan	Roe (A V) (Canada) common	4.85	4.85 4.95	1,112	4.60 July	6 1/2 Jan
\$1.30 preferred	28	26 1/2 26 1/2	297	24 1/2 Apr	27 1/2 Jun	Rolland Paper class A	39	39 40	470	30 1/2 Jan	40 Oct
Canada Iron Foundries common	18	15 1/2 16 1/2	1,370	15 1/2 Aug	23 1/2 Mar	Class B	48 1/2	48 1/2 48 1/2	25	34 1/2 Jan	48 1/2 Oct
Canada Malt common	26	55 57 1/2	940	49 Mar	60 Sep	4 1/2% preferred	100	a79 1/2 a79 1/2	10	72 1/2 July	80 1/2 Sep
4 1/2% preferred	26	a24 1/2 a24 1/2	50	23 1/2 Apr	24 1/2 Sep	Royal Bank of Canada	67 1/2	67 68	3,780	65 1/2 July	80 Jan
Canada Steamship common	12.50	39 1/2 40	569	39 1/2 Mar	45 1/2 Jan	Royalite Oil Co Ltd common	5.80	5.80 5.85	927	5.80 Oct	9.50 Mar
5% preferred	12.50	12 1/2 12 1/2	150	10 1/2 Feb	12 1/2 Sep	St Lawrence Corp common	16 1/2	16 1/2 16 1/2	2,445	15 1/2 Mar	18 1/2 May
Canadian Aviation Electronics	53 1/2	19 1/2 19 1/2	550	13 Feb	22 1/2 Sep	5% preferred	100	99 99	500	90 Feb	99 Aug
Canadian Bank of Commerce	38 1/2	52 1/2 53 1/2	3,011	46 1/2 Mar	58 1/2 Sep	Salada-Shirriff-Horsey common	9	8 1/2 9	1,225	8 1/2 Mar	11 Jan
Canadian Breweries common	9	38 39	2,152	31 1/2 Mar	40 1/2 Sep	Shawinigan Water & Power common	24 1/2	23 1/2 24 1/2	4,298	23 1/2 Oct	30 1/2 Jan
Canadian British Aluminum com	9	9 9 1/2	435	8 1/2 Aug	16 Jan	Class A	26 1/2	26 1/2 26 1/2	55	26 Mar	31 1/2 Jan
						Series A 4% pfd	50	41 1/2 42	875	37 1/2 Mar	43 Mar
Canadian Celanese common	25	20 1/2 20 1/2	890	18 1/2 Apr	23 Jan	Class B 4 1/2% preferred	50	47 47	60	41 Aug	48 July
\$1.75 series	25	31 1/2 31 1/2	2,135	28 Jan	32 Sep	Sherwin Williams of Canada com	37 1/2	37 1/2 37 1/2	160	37 1/2 Oct	45 Jan
Canadian Chemical Co Ltd	10	6 1/2 6 1/2	500	5 1/2 May	7 1/2 July	Sicard Inc	5	5 1/2 6	1,610	5 1/2 Sep	8 1/2 Jan
Canadian Fairbanks Morse class A	50c	10 10	145	9 Feb	10 1/2 Jan	Simon (H) & Sons 5% pfd	100	a85 a85	2	85 Mar	95 Sep
Class B	50c	6 6 1/2	505	5 1/2 July	7 1/2 Jan	Simpsons	26 1/2	26 1/2 26 1/2	1,075	26 Oct	33 1/2 Jan
Canadian Husky	1	4.60 4.60	200	2.20 Sep	8.45 Jan	Sogemines 6% preferred	10	17 17 1/2	200	16 1/2 May	24 1/2 Jan
Canadian Hyarocarbons	1	8 8	110	8 Oct	12 1/2 Jan	Southern Co	21 1/2	21 22	1,000	19 Jun	22 1/2 Aug
Canadian Industries common	14 1/2	14 1/2 15 1/2	4,413	12 1/2 July	17 1/2 Jan	Standard Structural Steel	9	8 1/2 9	1	8 1/2 July	17 Jan
Canadian International Power com	50	11 1/2 12 1/2	1,213	10 Sep	16 May	Steel Co of Canada	63 1/2	63 1/2 64 1/2	2,046	62 1/2 Oct	87 1/2 Jan
Preferred	50	40 1/2 41	580	40 Mar	43 1/2 Jan	Steinbergs class A	1	18 1/2 19	3,220	17 1/2 Mar	24 Jan
Canadian Locomotive	8	8 8	125	6 Feb	8 May	Texas Canada Ltd	50	49 1/2 50	230	45 Mar	58 Jan
Canadian Oil Companies common	19 1/2	19 1/2 20 1/2	957	19 Aug	24 1/2 Jan	Toronto-Dominion Bank	53	52 1/2 53	581	48 1/2 Mar	57 1/2 Sep
5% cum preferred	100	98 98	25	90 Mar	99 Aug	Trans-Canada Pipeline	18 1/2	18 1/2 18 1/2	1,899	16 1/2 Jun	25 1/2 Jan
Canadian Pacific Railway	21 1/2	21 1/2 21 1/2	3,098	21 1/2 Oct	26 1/2 Apr	Triad Oils	1.85	1.85 2.05	650	1.85 Oct	4.00 Jan
						United Steel Corp	35	a8 1/2 a8 1/2	80	5 1/2 Aug	8 1/2 Jan
Canadian Petrofina Ltd preferred	10	7 1/2 8 1/2	414	7 1/2 Oct	13 1/2 Feb	Walker Gooderham & Werts	1	34 1/2 35 1/2	3,631	26 1/2 Jun	38 1/2 Jan
Canadian Vickers	a14 1/2	a14 1/2 a14 1/2	210	12 1/2 Apr	17 Jan	Webb & Knapp (Canada) Ltd	1	2.85 2.95	1,550	2.60 May	3.35 Jan
Canadian Western Nat Gas 4% pfd	20	14 1/2 14 1/2	1,275	12 1/2 Sep	25 1/2 Jan	Western Flywood class B	9 1/2	9 1/2 9 1/2	60	9 1/2 Oct	11 1/2 Aug
Cockshutt Farm	14 1/2	3.85 3.85	102	3.75 Jan	4.90 Feb	Weston (Geo) class A	a36 1/2	a36 1/2 a37	60	30 Feb	37 1/2 Sep
Columbia Cellulose Co Ltd	1	8 8 1/2	195	7 1/2 Jan	11 Jan	Zellers Ltd 4 1/2% pfd	50c	47 47	170	41 1/2 Feb	47 Aug
Combined Enterprises	17 1/2	17 1/2 17 1/2	3,395	17 Mar	20 1/2 Aug						
Consolidated Mining & Smelting	23 1/2	23 1/2 24	690	22 Jun	29 Jan						
Consumers Glass	16 1/2	16 1/2 16 1/2	300	16 1/2 Oct	19 1/2 Jan						
Corbys class A	10	a15 1/2 a15 1/2	30	15 1/2 Sep	18 Jan						
Class B	10	10 10	800	8 1/2 May	10 1/2 Aug						
Coronation Mortgage	102	102 102	50	102 Oct	110 Feb						
Credit Foncier Franco-Canadian	54	54 54	85	46 Apr	58 Sep						
Crown Cork & Seal Co	18 1/2	18 1/2 18 1/2	200	17 1/2 Feb	20 1/2 May						
Crown Zellerbach class A	100	102 102	10	100 Mar	102 Apr						
Crush International Ltd pfd	2	28 1/2 28 1/2	3,743	20 1/2 Mar	31 1/2 Jan						
	2	16 1/2 16 1/2	1,505	15 Aug	21 Jan						
Distillers Seagrams	25	3.50 3.50	100	2.25 July	4.25 Jan						
Dominion Bridge	40 1/2	40 1/2 42	885	38 1/2 July	52 Jan						
Dominion Coal 6% pfd	70 1/2	70 1/2 72	85	66 July	90 Jan						
Dominion Foundries & Steel com	10	14 1/2 14 1/2	400	12 1/2 Apr	15 Sep						
Dominion Glass common	11	10 1/2 11 1/2	425	10 1/2 Oct	15 1/2 Jan						
7% preferred	60 1/2	60 62	759	41 1/2 Mar	63 1/2 Aug						
Dominion Steel & Coal											
Dominion Stores Ltd											
Dominion Tar & Chemical common	13	12 1/2 13 1/2	4,535	12 1/2 July	16 1/2 Jan						
Redeemable preferred	23 1/2	a15 1/2 a15 1/2	170	18 1/2 Jan	20 1/2 July						
Dominion Textile common	9	8 1/2 9	2,609	8 1/2 Feb	10 1/2 Jan						
7% preferred	100	a135 a135	5	110 Jan	137 Sep						
Donohue Bros Ltd	3 1/2	15 1/2 16	1,450	13 1/2 Mar	16 Jan						
Dow Brewery	45	45 45	305	45 Jan	45 1/2 Jan						
Du Pont of Canada common	20 1/2	20 20 1/2	4,422	19 1/2 July	24 1/2 May						
Dupuis Freres class A	6	6 6	160	6 July	7 1/2 Jan						
East Kootenay Power	10	a10 a10	25	7 Mar	10 Apr						
Eddy Paper common	54	54 54	25	54 Oct	65 Apr						
Electrolux Corp	20	20 20	475	17 Mar	20 1/2 Jun						
Enamel & Heating Prod class A	1	8 1/2 8 1/2	300	8 1/2 Aug	10 Jan						
Famous Players Canadian Corp	19 1/2	19 1/2 19 1/2	500	18 1/2 Feb	22 1/2 July						
Fleetwood Corp	1	a10 1/2 a10 1/2	75	9 1/2 Aug	12 1/2 July						
Ford Motor Co	63	63 66 1/2	200	61 1/2 Sep	87 Jan						
Foundation Co of Canada	8 1/2	8 1/2 8 1/2	1,395	8 1/2 Oct	12 Jan						
Fraser Cos Ltd common	24	23 1/2 24	724	23 Sep	26 1/2 Jan						
French Petroleum preferred	10	3.70 4.00	925	3.50 Sep	6.25 Jan						
Frost & Co (Chas E)	1	a14 1/2 a14 1/2	5	13 1/2 Apr	15 1/2 Sep						
Gatineau Power common	36	36 36 1/2	230	32 Feb	38 Sep						
5% preferred	100	99 1/2 99 1/2	205	90 Mar	103 Sep						
5 1/2% preferred	100	a105 a105	5	99 1/2 Jan	108 Sep						
General Dynamics	36 1/2	36 1/2 36 1/2	328	32 1/2 Sep	50 1/2 Jan						
General Motors	1 1/2	a42 a43	50	41 1/2 Oct	52 1/2 Jan						
Great Lakes Paper Co Ltd	1	39 1/2 40 1/2	260	34 1/2 Mar	44 1/2 Jun						
Handy Andy Co	1	13 1/2 13 1/2	2,185	10 1/2 Aug	15 1/2 May						
Home Oil class A	8.10	8.05 8.20	475	7.05 July	12 1/2 Jan						
Class B	1	7.65 7.65	150	7.25 July	11 1/2 Jan						
Howard Smith Paper common	36	36 36 1/2	2,545	34 July	44 1/2 Jan</						

CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS

Friday
Last
Sale PriceWeek's
Range
of PricesSales
for Week
Shares

Range Since Jan. 1

Par

Low

High

Low

High

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS

Friday
Last
Sale PriceWeek's
Range
of PricesSales
for Week
Shares

Range Since Jan. 1

Low

High

Abacus Mines Ltd.	1	15½c	12c 15½c	16,500	12c	Oct	40c	Jan
Abitibi Power & Paper common	25	37½	37½ 37½	4,905	35	Mar	41½	Jan
Preferred	25	23½	23½ 23½	25	19½	Aug	25½	July
Acadia Atlantic Sugar common	1	20	20 20½	260	18	Feb	20½	Oct
Class A	100	92	92 92	25	85	Jun	96	Oct
Preferred	1	6c	6c	7,375	6c	May	11½c	Jan
Advocate Mines Ltd.	1	3.40	3.25 3.80	24,209	2.40	Sep	4.00	Sep
Agnico Mines Ltd.	1	55c	57c	3,100	48c	Sep	78c	Apr
Akaihe Yellowknife Gold	1	50c	41c 55c	34,700	34c	Apr	45c	Oct
Alba Explorations	1	4½c	3½c 4½c	3,000	3½c	Aug	7½c	Jan
Alberta Distillers common	1	1.85	1.85 1.95	3,130	1.85	Oct	2.90	Jan
Warrants	1	65c	65c 68c	1,125	65c	Aug	1.20	Jan
Voting trust	1	1.50	1.50 1.60	800	1.50	Aug	2.45	July
Alberta Gas Trunk	5	23½	22½ 23½	8,205	16½	Jun	28½	Jan
Class A preferred	100	105½	106	476	100	Jun	107	Sep
Class A warrants	1	7.05	7.05 7.40	30,975	3.50	Jun	7.40	Oct
Alberta Pacific Consolidated Oils	1	51c	51c 59c	40,546	36c	Jun	61c	Oct
Algoma Central common	10	16½	16½ 16½	352	16½	Oct	19½	Oct
Warrants	1	3.80	3.80 3.80	300	3.50	Sep	4.10	Jan
Algoma Steel	1	32	31½ 32½	4,665	30	July	40½	Feb
Algonquin Bldg Credit common	1	2.50	2.50	150	2.25	July	2.50	May
Warrants	1	1.57	1.57 1.60	10,515	1.50	Sep	36c	Feb
Allied Roxana Minerals	10c	1.57	1.57 1.60	3,450	1.50	Jun	3.20	Jan
Alumina Ltd.	1	29½	29 30	11,957	27½	July	33½	Jan
Aluminum Co 4½ preferred	25	22	22 22	35	19½	May	22½	Sep
4½ preferred	50	45½	45½ 45½	170	40½	Mar	47	Sep
Amalgamated Larder Mines	1	20c	20c 26c	15,331	16½c	Mar	26c	Jan
Amalgamated Rare Earth	1	7c	7½c	3,500	6½c	Mar	10c	Feb
American Leduc Pete	10c	6c	5c 7c	28,232	5c	Sep	12c	Feb
American Nepheline	50c	43c	41c 43c	9,333	36c	July	65c	Jan
Anaurex Oil Develop	1	2.00	2.00 2.00	100	2	Mar	2.90	Jan
Anaconda Lead Mines	20c	40c	37½c 46c	41,540	31c	Oct	90c	Jan
Analogue Controls	1c	4.75	4.70 4.90	550	3½	Aug	9½	Jan
Warrants	1	1.50	1.50 1.50	100	1.50	Oct	5½	Jan
Anchor Petroleum	1	7c	7½c	8,000	7c	Jun	14½c	Jan
Anglo Canadian Pulp & Paper pfd.	50	51½	51½ 51½	80	48	Mar	52½	Aug
Anglo Huronian	1	9.40	8.25 9.40	6,039	6.50	Jun	13½	Jan
Anglo Rouyn Mines	1	17c	15c 17c	3,000	14c	Jun	27c	Jan
Ansil Mines	1	10c	8c 10c	22,700	7½c	Jun	35c	Jan
Antares Imperial class A	1	27½	27½ 27½	75	27c	Oct	38	Jan
Class B	1	94½	94½ 94½	25	84	Mar	94½	Oct
Arcadia Nickel warrants	1	3½c	3½c 3½c	700	3c	Aug	7c	Feb
Area Mines	1	76c	76c 76c	669	65c	July	1.02	Jan
Argus Corp common	1	28½	28½ 28½	885	26½	Mar	35½	Jan
\$2.50 preferred	50	47½	46½ 48	600	43	Feb	49	Jun
Arjona Gold Mines	1	9c	6½c 11c	51,000	6c	May	10c	Jan
Asamara Oil	40c	36c	36c 40c	2,476	36c	Oct	89c	Jan
Ash Temple common	10	9½	9½ 9½	355	9½	Mar	9	May
Class B	10	9½	9½ 9½	50	9½	Sep	13½	Jan
Ashdown Hardware class A	10	9½	9½ 9½	50	9½	Oct	12½	May
Associated Arcadia Nickel	1	40c	37c 47c	43,750	25c	Aug	60c	Jan
Atlantic Acceptance common	1	1.30	1.20 1.39	15,225	1.06	Jan	2.10	Jan
Atlantic Coast Copper	1	20½	20½ 20½	985	19½	July	28	Jan
Atlas Steels	1	8½c	8c 9c	19,600	5c	May	9c	Oct
Atlas Yellowknife Mines	1	8c	8c 10½c	22,800	6c	July	14c	Oct
Atlin Ruffner Mines	1	7c	6c 7½c	53,000	5c	Jun	11c	Jan
Aumacho River Mines	1	3.10	2.80 3.25	16,550	2.21	May	3.25	Oct
Aurora Gold Mines	1	7½	7½ 7½	610	7½	Oct	9½	Apr
Auto Electric	1	5.25	5.10 5.45	3,725	4.85	July	8.00	Apr
Bailey Selburn Oil & Gas class A	1	18½	17½ 18½	440	16	Jun	19	Jan
\$5 preferred	25	19	18½ 19	750	18½	Mar	20½	Sep
\$5½ preferred	50c	80c	80c 82c	5,800	80c	Oct	1.25	Feb
Banff Oil	1	25c	25c 25c	1,000	19c	Feb	43c	Aug
Bankeno Mines	1	11c	10½c 11c	7,800	7½c	Apr	11c	Sep
Bankfield Consolidated Mines	10	54½	52½ 54½	3,573	47½	Mar	58½	Sep
Bank of Montreal	10	60½	59½ 60½	4,080	56½	July	77½	Jan
Bank of Nova Scotia	10	1.77	1.58 1.97	245,480	1.30	Apr	1.81	Sep
Barnat Mines	1	40c	39c 40c	5,400	38c	Aug	55c	Jan
Barymin Exploration Ltd.	1	10½c	10c 10½c	17,600	10c	July	17c	Jan
Base Metals Mining	1	12c	6c 14c	256,100	6c	May	14c	Oct
Baskin Uranium Mines	1	43	42 43	140	37	Mar	51	Oct
Bathurst Power & Paper class A	1	35	30½ 35	125	23	Mar	37½	July
Class B	1	12c	10c 15c	78,451	10c	May	24c	Jan
Beattie Duesane	1	5c	5c 5c	1,865	4½c	Aug	7c	Sep
Beatty Bros	1	5c	5c 5c	500	4½c	Aug	18c	Jan
Beaver Lodge Mines	1	21½	21½ 21½	135	20½	July	24½	Jan
Beaver Lumber Co common	1	48c	47c 51c	24,809	44c	July	75c	Jan
Becher Mining Corp.	1	46½	46½ 46½	16,682	42½	Jan	47½	Aug
Bell Telephone	25	50c	50c 50c	500	50c	Oct	92c	Feb
Bethlehem Copper Corp.	50c	13c	12c 14½c	293,742	10c	May	19c	Feb
Beveron Mines	1	6c	5½c 6½c	10,500	5½c	Sep	15½c	Jan
Bibb Yukon Mines	1	45c	46½c	4,013	43c	Jun	67c	Jan
Bicroft Uran Mines	1	18½c	17c 22c	215,900	17c	Jan	31c	Sep
Bidcop Mines Ltd.	1	5c	4½c 11c	11,025	4½c	Oct	27½c	Jan
Black Bay Uranium	1	9c	4½c 9c	61,000	3c	July	8c	Oct
Bordulac Mines	1	37c	37c 39c	25,800	33c	May	65c	Jan
Bouzan Mines Ltd.	1	47½	47½ 48	530	41	Mar	48½	Sep
Bowater Corp 5½ pfd.	50	50½	50½ 50½	1,815	45	Mar	52	Sep
5½ preferred	50	14c	12c 17c	36,935	12c	Oct	19c	Oct
Bowater Paper	1	49½	49½ 49½	50	45	Jan	50	Sep
Rights	50	6.35	5.60 6.70	45,536	4.55	May	6.70	Oct
Bowaters Mersey 5½ pfd.	50	4.45	4.30 4.55	10,517	3.50	May	5½	Jun
Bralorne Pioneer	1	47	47 47	25	35½	July	49½	May
Brazilian Traction common	50	41	41 41	25	35½	July	49½	May
Bridge & Tank preferred	1	2.03	2.03 2.03	600	1.90	May	2.65	Mar
Bright (T G) common	1	27½	27½ 27½	8,613	24½	Aug	35½	Jan
Britania Petroleum	1	78	78 78	127	69	Mar	78½	Sep
British American Oil	100	41	41 41	250	36	Jan	42½	Sep
British Columbia Electric 4½ pfd.	50	43½	43½ 43½	77	37	Mar	45½	Sep
4½ preferred	50	91½	91½ 92	289	80	Mar	93	Oct
4½ preferred	50	48½	48½ 48½	529	42½	Mar	50	Aug
5½ preferred	50	51½	51½ 51½	565	47	Mar	52½	Aug
British Columbia Forest Products	1	10½	10½ 10½	4,765	9½	Sep	14½	Jan
British Columbia Packers class A	1	14½	14½ 14½	100	14	May	15	July
Class B	1	15	14½ 15	30	14	Jun	15½	July
British Columbia Power	1	32½	32 32½	7,126	30½	July	37½	Jan
British Columbia Telephone	25	45½	44½ 45½	965	42	Feb	47	Aug
Brockville Chemicals pfd.	10	17	17 17	10	17	Oct	17	Oct
1959 preferred	25	31c	22c 32c	76,419	18c	Oct	52c	Jan
Brouhan Reef Mines	1	12½	12½ 12½	100	9c	Mar	16½	Jun
Brown Company	1	2.20	2.20 2.20	350	2.20	May	5.30	Feb
Bruck Mills class B	1	8c	6½c 9½c	127,000	5c	Oct	8c	Mar
Bruswick Mining & Smelting	1	1.60	1.37 1.65	11,400	1.28	Sep	2.26	Apr
Buffardion Gold	1	6c	6½c 6½c	11,000	5½c	May	8c	Mar
Buffalo Ankerite	1	15	15 15½	460	14½	Oct	17½	Jan
Buffalo Red Lake	1	13½	12½ 13½	3,325	12½	Mar	14	Jun
Building Products	1	7	7 7	225	5½	Jan	7	Apr
Burlington	1	13c	13c 13c	7,010	8c	May	20c	Jan
Burns	1	10c	10c 11c	9,000	9c	July	16c	Jan
Cable Mines & Oils	1	27c	26½c 32c	9,180	26½c	Oct	57c	Jan
Cadamat Mines	25c	14½	14½ 14½	2,498	13½	May	21½	Jan
Calalta Petroleum	1	14½	14½ 14½	2,498	13½	May	21½	Jan
Calgary & Edmonton	1	14½	14½ 14½	2,498	13½	May	21½	Jan

For footnotes, see page 42.

CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low High		Low High	Par		Low High		Low High
Calgary Power common	20 1/2	19 1/2 21 1/2	3,229	16 1/2 Feb 24 Sep	Copp Clark Publishing	1	6 6	300	5 Aug 7 1/2 Apr
Calvan Consol Oil	3.15	3.15 3.15	1,850	3.15 July 3.55 Feb	Coppercorp Ltd	14 1/2	14 1/2 15 1/2	15,700	14c Oct 33c July
Calvert Gas & Oil	1	35c 37c	2,100	35c Oct 63c Mar	Copper-Man Mines	1	10c 9c 11c	46,641	7c Mar 14c Jan
Campbell Chibougamau	1	6.05 5.75 6.20	55,930	4.30 Mar 7.20 Aug	Copper Rand Chibougamau	1	90c 89c 95c	22,668	85c Oct 1.80 Jan
Warrants	2.10	1.80 2.20	38,570	1.06 Oct 3.45 Aug	Corby Distillery class A	1	16 1/2 16 1/2 16 1/2	1,175	16 1/2 Oct 18 1/2 Jan
Campbell Red Lake	1	16 1/2 15 1/2 17 1/2	7,345	9 1/2 May 17 1/2 Oct	Class B	1	16 15 16	465	15 1/2 Sep 18 Jan
Canada Bread class B pfd	50	48 1/2 48 1/2	30	48 1/2 Oct 52 May	Cosmos Imperial	1	11 1/2 11 1/2	200	10 1/2 Jun 12 1/2 Feb
Canada Cement common	24	24 24 25	700	22 1/2 July 27 1/2 July	Cosmos Lead Zinc	1	32c 35c	5,750	25c Mar 42c Sep
Preferred	0	20 1/2 21 1/2	304	24 July 33 1/2 Jan	Courvan Mining	1	17c 17c 18c	3,185	12c Aug 19c Oct
Canada Crushed Cut Stone	13 1/2	13 13 13 1/2	875	12 1/2 May 18 1/2 Jan	Craigmont Mines	50c	5.40 5.60	600	3.40 Mar 5.85 July
Canada Fels class A	1	20 1/2 20 1/2	205	19 Aug 21 Jun	Crain (R L) Ltd	1	16 1/2 16 1/2 16 1/2	100	16 1/2 Sep 22 1/2 Jan
Canada Iron Foundries common	10	15 1/2 16	990	12 1/2 Aug 23 1/2 Mar	Crestaurum Mines	1	9c 8c 9c	6,500	7 1/2 Sep 9 1/2 Mar
Canada Machinery	1	17 17	100	10 May 17 Oct	Croinor Pershing	1	10c 8c 10c	8,500	5c May 13c Jan
Canada Malting common	56 1/2	55 56 1/2	325	44 1/2 Mar 60 Aug	Crown Trust	10	26 1/2 26 1/2 26 1/2	25	25 Feb 29 Jan
Canada Oil Lands	90c	90c 90c	5,850	87c Sep 1.35 Jan	Crowpat Minerals	1	11c 8c 11c	55,287	5c Apr 13c Sep
Warrants	9 1/2	6 1/2 9 1/2	4,000	6c Oct 39c Jan	Crowpat International Ltd	1	11c 8c 11c	466	6c Oct 9 1/2 Jan
Canada Packers class A	1	48 48	38	42 1/2 May 50 Sep	Class A preferred	100	101 1/2 101 1/2 102	60	99 1/2 Apr 104 1/2 May
Class B	45	44 1/2 46 1/2	825	41 1/2 Jun 58 Jan	Cusco Mines	1	4 1/2 4 1/2 5c	500	4c Oct 7 1/2 Jan
Canada Permanent	10	53 53 1/2	530	47 1/2 Jan 91 Sep	Daering Explorers	1	10c 10c 10 1/2	5,375	9c Jun 20c Jan
Canada Safeway Ltd pfd	100	90 90	20	80 1/2 Feb 91 Sep	Daragon Mines	1	20c 19c 20c	7,000	18 1/2c July 33c Jan
Canada Southern Oils warrants	1	2.90 2.85 2.90	2,900	2.50 Jun 5.25 Feb	Decoursey Brewis Min	1	21c 21c 24c	6,000	19c Feb 29c Apr
Canada Southern Petroleum	1	2.90 2.85 2.90	2,900	2.50 Jun 5.25 Feb	Deer Horn Mines	1	8 1/2 8 1/2 8 1/2	4,066	6 1/2c July 14 1/2c Feb
Canada Steamship Lines common	1.25	12 1/2 12 1/2	600	10 1/2 May 12 1/2 Aug	Deldona Gold Mines	1	30c 29c 34c	21,029	27c Sep 55c Jan
Preferred	1.40	1.31 1.40	8,400	1.30 Sep 2.20 Aug	Denison Mines	1	9.70 9.00 9.90	25,109	8.55 Jun 10 1/2 July
Canada Tungsten	1	7 1/2 7 1/2	125	6 1/2 July 9 1/2 Jan	Devon Palmer Oils	25c	45c 50c	10,000	45c Oct 1.04 Jan
Canada Wire & Cable class B	1	7 1/2 6c 8c	39,500	4c Aug 8c Feb	Dickinson Mines	1	3.20 2.95 3.50	125,745	2.95 Oct 3.50 Oct
Canadian Astoria Minerals	1	5 1/2 5 1/2	200	5 1/2 July 7 Aug	Distributors Seagrams	2	28 1/2 28 1/2 28 1/2	6,337	27 1/2 Mar 31 1/2 Jan
Canadian Bakeries	20	53 52 1/2 53 1/2	3,197	46 1/2 Mar 58 Sep	Dome Mines	1	25 1/2 22 1/2 27 1/2	39,090	16 1/2 Jun 27 1/2 Oct
Canadian Bank of Commerce	38 1/2	38 39	4,143	31 Mar 40 1/2 Sep	Dome Petroleum	1	6.70 6.60 6.75	1,100	6.00 July 9.00 Apr
Canadian Breweries common	1	8 1/2 9 1/2	820	8 1/2 July 16 Jan	Dominion & Anglo Inv common	100	92 92 92	50	90 May 92 Sep
Canadian British Aluminum com	2.05	2.00 3.00	3,355	2.00 Oct 7.05 Jan	Dominion Bridge	1	16 1/2 16 1/2 16 1/2	1,191	15 Aug 21 Jan
Class A warrants	2.60	2.60 2.60	100	2.60 Oct 6.60 Jan	Dominion Dairies common	1	12 12 12 1/2	420	9 1/2 Feb 13 1/2 Aug
Class B warrants	13	13 13	610	12 Feb 14 1/2 Jan	Dominion Electrohome common	1	5 1/2 5 1/2 5 1/2	633	5 1/2 Oct 9 1/2 Jan
Canadian Canners class A	1	20 1/2 20 1/2	1,085	18 1/2 Mar 22 1/2 Jan	Warrants	1	1.80 2.00	150	1.80 Oct 5.45 Jan
Canadian Celanese common	25	32 31 1/2 32	470	28 Feb 32 Sep	Dominion Foundry & Steel common	40 1/2	40 1/2 41 1/2	2,936	38 1/2 July 52 Jan
8 1/2% preferred	5 1/2	5 1/2 6	1,630	5 1/2 May 7 1/2 July	Preferred	100	99 99 99	17	97 Jan 100 Sep
Warrants	2.00	2.00 2.00	3,000	1.70 Oct 2.40 Sep	Dominion Magnesium	1	7 7 7	190	6 1/2 Apr 8 Jan
Canadian Chieftain Pete	1	83c 85c	2,500	70c Jun 1.34 Jan	Dominion Steel Coal	1	10 1/2 10 1/2 11 1/2	800	10 1/2 Oct 15 1/2 Feb
Canadian Collieries common	3	6 1/2 6 1/2	1,615	6 1/2 Oct 11 1/2 Feb	Dominion Stores	1	60 1/2 59 1/2 62	2,255	41 Mar 64 Aug
Preferred	1	71c 71c 74c	5,535	71c Jun 85c Feb	Dominion Tar & Chemical common	13	12 1/2 13 1/2	9,089	12 1/2 July 16 1/2 Jan
Canadian Curtis Wright	1.00	1.00 1.10	1,080	1.00 Oct 2.75 Jan	Preferred	23.50	19 1/2 19 1/2	180	18 1/2 Mar 20 July
Canadian Devonian Petroleum	3.80	3.30 3.90	36,205	2.20 July 4.10 Oct	Dominion Textile common	1	8 1/2 8 1/2 9	2,945	8 1/2 Feb 10 1/2 Feb
Canadian Driven Steel preferred	1	9 1/2 9 1/2	200	9 1/2 Oct 12 1/2 Jan	Donald Mines	1	6 1/2 6 1/2 9c	27,800	5c Jun 11c Feb
Canadian Dredge Dock	1	12 12	950	11 Sep 16 Jan	Dow Brewery	1	45 45	114	45 Jan 45 Jan
Canadian Dyno Mines	1	5c 5c 61c	29,840	25c Mar 61c Jan	Duvan Copper Co Ltd	1	10c 9c 10c	22,400	8c Mar 22c Jan
Canadian Export Gas & Oil	16 1/2	1.60 1.55 1.60	12,425	1.43 Jun 2.60 Apr	Duxco Oils & Mineral	1	4 1/2 4 1/2 5c	8,600	4 1/2 Oct 8c Jan
Canadian Fairbanks Morse class A	50c	9 1/2 9 1/2	430	8 1/2 Mar 10 1/2 Jan	Dynamic Petroleum	1	42c 36c 42c	35,300	26c Jun 1.53 Jan
Class B	1	6 1/2 6 1/2	125	5 1/2 July 7 1/2 Jan	East Amphi Gold	1	7c 6c 9c	35,500	5c Jun 10c Jan
Canadian Food Products pfd	100	74 74 76	346	45 1/2 Mar 80 1/2 Aug	East Malaric Mines	1	1.55 1.38 1.70	86,500	1.33 July 1.78 Jan
Canadian Gas Energy preferred	20c	4.75 4.75 4.95	3,000	4.75 Oct 4.95 Oct	East Sullivan Mines	1	1.60 1.59 1.69	22,025	1.40 May 2.07 Aug
Canadian High Crest	20c	19c 19c	1,025	16 1/2c Aug 40c Apr	Economic Inv Trust	10	34 1/2 34 1/2 34 1/2	215	30 July 39 1/2 Jan
Canadian Homestead	10c	70c 70c 75c	8,935	60c Aug 1.05 Jan	Eddy Paper class A	20	54 54	80	51 Apr 68 1/2 Jan
Canadian Husky Oil	1	4.70 4.55 4.75	4,086	3.95 July 4.55 Jan	Elder Mines & Developments Ltd	1	1.10 1.05 1.13	16,000	89c May 1.54 Jan
Warrants	1.90	1.75 2.10	393	1.28 July 4.65 Jan	Eldrich Mines	1	11 1/2 11 1/2 14c	14,500	10c Jun 25c Jan
Canadian Hydrocarbon	1	8 8 8 1/2	1,786	8 Oct 12 1/2 Jan	El Sol Mining	1	6c 5c 6c	6,000	4c Jun 9 1/2c Jan
Canadian Indl Gas	2.50	4.00 3.90 4.20	2,320	3.80 Jun 4.50 Jun	Emco Ltd	1	9 9 9 1/2	295	9 Aug 12 Jan
Canadian Industries common	14 1/2	14 1/2 15 1/2	1,140	12 1/2 July 17 Jan	Empire Life Insurance	10	60 1/2 58 1/2 61	80	55 Mar 60 Jun
Canadian Locomotive	1	8 8	100	6 Apr 9 Aug	Eureka Corp	1	18c 18c 20c	14,008	18c Sep 33c Feb
Canadian Malartic Gold	38c	36 1/2 45 1/2	68,200	35c Oct 68c Feb	Falconbridge Nickel	1	33 1/2 33 1/2 34 1/2	5,457	27 1/2 Mar 35c Jan
Canadian North Inca	1	10c 10c 11 1/2c	14,313	10c Oct 27c Jan	Famous Players Canadian	1	19 1/2 19 1/2 19 1/2	1,515	18 1/2c Feb 22c July
Canadian Northwest Mines	1	17c 17c 19c	3,833	17c Oct 43c Feb	Fanny Farmer Candy	1	17 17 17 1/2	220	15 Mar 19 1/2 Aug
Canadian Oil Cos. common	19 1/2	19 1/2 20 1/2	1,822	19 Aug 24 1/2 Jan	Faraday Uranium Mines	1	94c 79c 94c	44,050	62c Mar 94c Oct
Canadian Pacific Railway	25	21 1/2 21 1/2	106,853	21 Feb 26 1/2 Apr	Fargo Oils Ltd	25c	2.98 2.90 3.00	2,000	2.65 Aug 4.65 Jan
Canadian Petrofina preferred	10	7 1/2 7 1/2	2,161	7 1/2 Oct 13 1/2 Jan	Farwest Mining	1	7c 7c 7c	1,000	6c Jun 13c Jan
Canadian Salt	1	35 35	25	32 Aug 39 1/2 Jan	Fatima Mining	1	34 1/2 30c 35c	9,300	27c Sep 85c Jan
Canadian Superior Oil	1	8.45 8.45 8.75	2,950	8.00 July 12 1/2 Mar	Federal Grain class A	1	49 1/2 47 1/2 50	2,245	39 Mar 50 Oct
Canadian Thorium Corp	1	4c 4c 5c	7,000	3 1/2c Jun 6c Jan	Preferred	20	27 1/2 27 1/2	100	25 1/2 Apr 27 1/2 Mar
Canadian Tire Corp class A	35	34 34	685	34 Sep 35 1/2 Sep	Fleet Manufacturing	1	50c 50c 55c	5,200	40c July 80c Jan
Canadian Utilities 4 1/4% pfd	100	80 80 80	10	70 Mar 80 Oct	Ford Motor Co (U S)	1	62 1/2 62 1/2 66 1/2	123	59 Sep 88 1/2 Jan
Canadian Vickers	14 1/2	14 1/2 14 1/2	267	12 1/2 July 16 1/2 Jan	Ford of Canada	1	114 113 121	882	113 Oct 173 1/2 Jan
Canadian Wallpaper Mfrs class B	1	36 1/2 36 1/2	200	28 Mar 43 Aug	Foundation Co	1	8 1/2 8 1/2 8 1/2	725	8 1/2 Oct 12 Jan
Canadian Western Natural Gas com	16 1/2	16 1/2 16 1/2	365	14 1/2 July 17 1/2 Sep	Francour Mines Ltd	20c	5c 5c 5 1/2c	4,500	4c Jun 9 1/2c Jan
5 1/2% preferred	20	20 1/2 20 1/2	100	18 1/2 Feb 21 Jan	Fraser Companies	1	24 23 1/2 24	1,235	23 1/2 Oct 24 1/2 Jan
Canadian Westinghouse	1	34 1/2 34 1/2	25	33 1/2 July 45 1/2 Jan	French Pete preferred	10	3.70 3.70	100	3.55 Aug 6.25 Jan
Canadian Williston	6c	31c 31c	1,000	31c Oct 1.25 Feb	Frobisher Ltd common	1	11c 10c 11c	26,600	10c July 2.10 Jan
Candore Exploration	1	13c 13c 13c	3,716	10c Jun 16 1/2c Feb	Galtwin Mining	1	6c 5 1/2c 6 1/2c	24,700	4 1/2c Mar 7c Feb
Can Erin Mines	1	55c 51c 56c	41,175	49c Oct 1.47 Jan	General Power common	1	35 1/2 35 1/2 36 1/2	965	32 Feb 38 Sep
Captain Mines Ltd	1	7c 6 1/2c 7c	8,800	6c Mar 11c Mar	5% preferred	100	100 100 100	95	92 Mar 104 Jun
Cariboo Gold Quartz	1	98c 90c 1.04	9,055	80c May 1.13 Jan	5 1/2% preferred	100	106 106 106	30	100 May 108 Sep
Cassiar Asbestos Corp Ltd	1	12 1/2 12 1/2	2,420	10 1/2 Mar 13 1/2 Feb	Geco Mines Ltd	1	17 1/2 16 1/2 17 1/2	2,215	15 Mar 19 1/2 Jan
Cayzor Athabaska	1	13c 13c 18c	6,800	13c Oct 29c Jan	General Bakeries	1	7 1/2 7 1/2	330	6 1/2 Aug 9 Feb
Central Del Rio	1	5.35 5.35 5.60	5,783	4.00 July 6.70 Sep	General Development	1	13 1/2 13 1/2	2,475	12 July 22 Jan
Central Pat Gold	1	90c 1.05	11,318	88c July 1.40 Jan	General Dynamics	1	36 36 36	15	33 1/2 Sep 50 1/2 Jan
Central Porcupine	1	14 1/2 11 1/2 16c	113,200	8c Aug 16c Oct	General Motors	1	42 42 43	395	40 1/2 Oct 53 1/2 Jan
Charter Oil	1	90c 90c 90c	3,800	70c July 1.29 Jan	General Petroleum Drill common	50c	55c 55c 60c	600	56c Oct 1.25 Jan
Chartered Trust	20	65 65	137	59 1/2 July 65 Sep	Class A	50c	55c 60c	1,110	50c July 1.10 July
Cheskirik Mines	1	2 1/2c 2 1/2c	3,000	2c July 5 1/2c Jan	General Products Mfg class A	1	25 25 25	55	25 Sep 31 1/2 Feb
Chesterville Mines	1	37c 37c 40c	52,210	22c May 43 1/2c Sep	General Steel Wares common	1	7 1/2 7 1/2 8	270	7 1/2 Oct 16 1/2 Jan
Chib Kayrand Copper	1	12c 12c	5,000	9c May 15c Jan	Genex Mines Ltd	1	12c 14c	2,000	8c Apr 21c Sep
Chibougamau Mining & Smelting	1	42c 42c 46c	12,250	42c Oct 80c Jan	Geo Scientific Prospecting	1	70c 70c	1,500	50c Jun 1.10 Jan
Chimo Gold Mines	1	40c 45c	18,000	40c July 67c Mar	Giant Yellowknife Mines, Ltd	1	13 11 14 1/2	31,443	7.50 Jun 14 1/2 Oct
Chromium Mining & Smelting	1	4.40 4.65	500	2.90 Mar 5.20 Mar	Glaber Explorers	1	16c 15c 16 1/2c	5,300	15c July 37c Jan
Chrysler	25	43 1/2 43 1/2	800	41 Aug 58 Feb	Globe Envelopes class A	1	11 11 11	150	10 1/2 Oct 11 1/2 Oct
Chocomaur Williams	1	3.70 3.15 3.95	109,735	2.73 July 3.95 Oct	Goldale Mines	1	16c 17c	4,000	14 1/2c May 19c Jan
Cockshutt Farm Equipment	1	14 1/2 14 1/2	1,000	12 1/2 Oct 25 1/2 Jan	Goldfields Mining	1	22c 20c 29c	132,000	17c Oct 40c Jan
Coin Lake Gold Mines	1	15c 13c 17c	43,604	12c Apr 19 1/2c Sep	Goldray	1	20c 18 1/2c 22c	12,066	15c Jun 30c Feb
Columbia Cellulose	1	3.00 3.00 3.30	2,985	3.74 Feb 4.90 Feb	Goodyear Tire Canada common	1	126 126 130	60	120 July 180 Jan
Combined Enterprises	1	8 1/2 8 1/2	675	7 1/2 Jun 11 Jan	Grandroy Mines	1	11c 11c 11c	1,375	9 1/2c May 17 1/2c Jan
Combined Metals	1	20c 20c 21c	2,599	20c Jun 42c Jan	Granduc Mines	1	1.10 1.10 1.20	5,650	1.00 Mar

CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Highland Bell	1	1.35	1.35	1.37	300	1.35	Aug	1.80	Apr		
Hi Tower Drilling	1	9 1/2	9 1/2	9 1/2	328	7	Jan	10	Oct		
Holden Mfg class A	1	8	8	8	100	5 1/2	Jan	8	Aug		
Hollinger Consolidated Gold	5	20 1/2	19	22 1/2	7,221	19	Oct	29 1/2	Jan		
Home Oil Co Ltd—											
Class A	1	8.20	8.10	8.35	2,550	7.10	Jun	12 1/2	Jan		
Class B	1	7.55	7.55	7.75	2,504	6.90	Jun	11 1/2	Jan		
Horne & Pittfield	20c	3.35	3.35	3.45	1,100	3.10	Aug	5.00	Jan		
Howard Smith Paper common	1	36	36	36 1/2	1,120	33 1/2	Jul	44 1/2	Jan		
Prior preferred	50	41 1/4	41 1/4	41 1/4	100	35	Mar	42	Jul		
Howe Consolidated Gold	1	2.55	2.55	2.60	2,800	2.31	Feb	3.25	Jan		
Hoyle Mining	1	4.10	3.75	4.10	1,025	2.90	Apr	4.90	Aug		
Hudson Bay Mining & Smelting	1	45	44	45	2,029	43	May	51 1/2	Jan		
Hudson Bay Oil	1	9 1/2	9 1/2	9 1/2	2,168	8.75	Aug	14 1/2	Apr		
Hugh Pam Porcupine	1	9 1/2	9 1/2	11c	19,000	6 1/2	Jun	7 1/2	Mar		
Huron & Erie Mortgage	20	57	57	57	50	48	Mar	59	Feb		
Hydra Exploration	1	25c	25c	29c	2,837	24c	May	42c	Feb		
Imperial Bank	10	59	59	60	1,400	52	Mar	63 1/2	Aug		
Imperial Investment class A	1	9 1/2	9 1/2	9 1/2	1,300	8 1/2	Sep	10 1/2	Sep		
6 1/2% preferred	20	20 1/2	20 1/2	20 1/2	930	20	Oct	20 1/2	Sep		
Imperial Life Assurance	10	79	79	79	35	73	Apr	88	Jun		
Imperial Oil	1	32 1/2	31 1/2	32 1/2	12,127	30	Mar	37	Jan		
Imperial Tobacco of Canada ordinary	5	12 1/2	12 1/2	12 1/2	2,656	11 1/2	Jun	12 1/2	Oct		
6% preferred	4.86 1/2	6 1/4	6 1/4	6 1/4	437	5 1/4	Jan	6 1/4	Aug		
Industrial Accept Corp Ltd common	1	41 1/4	41 1/4	42	2,310	31	Mar	42	Sep		
4 1/2% preferred	100	94 1/2	94 1/2	94 1/2	25	78 1/2	Jan	95	Sep		
Warrants	1	16 1/2	16 1/2	16 1/2	1,045	17	Sep	17	Sep		
Inglis (John) & Co.	1	4.30	4.30	4.40	1,425	4.00	Jul	6 1/4	Apr		
Inland Natural Gas common	1	4.40	4.10	4.40	3,303	3.60	Jun	6 1/2	Jan		
Preferred	20	15 1/2	15 1/2	15 1/2	1,200	13 1/4	Mar	16 1/2	Sep		
Warrants	1	1.10	1.10	1.10	150	90c	Jun	1.90	Jan		
Inspiration	1	32c	29 1/2c	32c	5,765	25c	Jul	50c	Jan		
International Molybdenum	1	5 1/2c	5 1/2c	5 1/2c	17,600	5 1/2c	May	13 1/2c	Jan		
International Nickel	1	49	47 1/2	49 1/2	9,794	45 1/2	Mar	56 1/2	Jul		
International Utilities common	5	36	36	36 1/2	2,270	31	Feb	36 1/2	Jan		
Preferred	25	41	41	41 1/4	725	39 1/2	Feb	43	Apr		
Interprovincial Bldg Credits 1959 wrnts	1	40c	40c	40c	220	40c	Apr	1.25	Jan		
Interprovincial Pipe Line	5	57 1/2	57 1/2	57 1/2	4,680	52	Jul	60	Jan		
Interprovincial Steel Pipe	1	3.00	2.80	3.00	3,256	2.45	Jun	3.05	Sep		
Investors Syndicate common	25c	29	28 1/2	29 1/2	1,020	23	May	38	Jan		
Class A	25c	76c	73c	76c	7,350	68c	Oct	1.75	Feb		
Irish Copper Mines	1	1.70	1.60	1.75	2,610	1.45	Sep	3.70	Apr		
Iron Bay Mines	1	1.70	1.2 1/2	1.2 1/2	450	11 1/2	Mar	14 1/2	Jan		
Iroquois Glass preferred	10	39c	38c	41c	13,000	30c	Sep	62c	May		
Iso Mines	1	29c	29c	30c	23,900	22c	Oct	67c	Jan		
Jack Walte Mining	20c	99c	99c	1.05	8,575	87c	May	1.40	Jan		
Jacobus	35c	30	30	30 1/2	310	26	Oct	31	Mar		
Jamaica Public Service	1	13c	13c	14c	3,000	12c	Jun	28c	Jan		
Jaye Explorations	1	5	5	5 1/2	1,400	4 1/4	Jul	7 1/4	Apr		
Jefferson Lake	1	7 1/2c	6 1/2c	7 1/2c	31,200	6 1/2c	Oct	14c	Jan		
Jellicoe Mines (1939)	1	12c	10c	13c	7,500	7 1/2c	May	16c	Jan		
Jiburke Gold Mines	1	2.20	2.20	2.30	9,375	1.95	Feb	2.45	Jan		
Jockey Club Ltd common	1	10	9 1/4	10 1/4	150	8 1/4	Aug	9 1/4	Sep		
Preferred	10	8 1/4	8 1/4	8 1/4	230	8	Aug	9 1/4	Mar		
Class B preferred	10	26c	26c	28c	1,150	23c	Jun	45c	Jan		
Warrants	1	21c	21c	22c	12,400	20c	May	29c	Jan		
Jcllet Quebec Mines	1	10c	9c	10c	46,000	8c	Aug	17c	Jan		
Jonsmith Mines	1	26 1/2c	26 1/2c	28c	8,201	25c	May	43c	Jan		
Jowsey Mining Co Ltd	1	15c	15c	15c	1,000	13c	Jun	25c	Apr		
Jumping Pound Petroleum	15c	1.60	1.60	1.80	2,988	1.18	May	2.09	Jun		
Jupiter Oils	1	5 1/2	5 1/2	5 1/2	330	5 1/2	Aug	7 1/2	Apr		
Kelly Douglas class A	1	2.30	2.30	2.50	1,615	2.30	Oct	3.95	Jan		
Warrants	1	5 1/2	5 1/2	5 1/2	10	5 1/2	Oct	10 1/2	Jan		
Kelvinator of Canada	1	6c	4 1/2c	6c	20,500	3c	Sep	9 1/2c	Jan		
Kenville Gold Mines	1	14	13 1/2	14 1/2	94,895	10 1/2	Jun	22 1/2	Apr		
Kerr-Addison Gold	1	2.02	2.10	2.10	1,400	1.55	Mar	1.90	Jan		
Kileme Copper common	1	1 1/2c	1 1/2c	1 1/2c	12,120	1 1/2c	Oct	1 1/2c	Oct		
Warrants	1	25c	23c	25c	23,500	17c	Jul	42c	Jan		
Kirkland Minerals	1	9c	9c	10c	11,500	6c	Jun	10 1/2c	May		
Kirkland Townsite	1	34c	31c	36c	107,350	18 1/2c	Aug	43c	Sep		
Kopan Developments Ltd.	1	28 1/2	28 1/2	28 1/2	1,060	24	Apr	30	Sep		
Labatt (John) Ltd.	1	17 1/2	17 1/2	17 1/2	925	17	Jun	27 1/2	Jan		
Labrador Mining & Exploration	1	6	6	6	100	6	Oct	9 1/2	Feb		
Lafarge Cement class A	10	70c	70c	70c	100	67c	Oct	1.00	Jun		
Warrants	1	43c	40c	43c	11,650	35c	Jun	1.01	Jan		
Lake Clinch Mines Ltd	1	2.10	2.00	2.20	3,563	1.90	Jun	2.80	Jan		
Being exchanged for	1	9c	8 1/2c	13c	80,000	6c	Feb	13c	Oct		
Dickenson Mines Ltd	1	18 1/2c	18c	23c	30,000	10 1/2c	Jun	23c	Oct		
One share for each 4 1/2 held	1	4.75	4.25	5.00	44,400	3.30	Jul	5.00	Oct		
Lake Dufault Mines	1	3.20	3.00	3.20	900	2.75	Aug	4.20	Jan		
Lakeland Gas	1	3.85	3.45	4.10	25,780	2.95	Jan	4.75	Jan		
Lake Lingman Gold	1	27 1/2	27 1/2	28	315	27	Sep	33	Jan		
Lake Osu Mines	1	10c	1.25	1.25	120	1.00	Aug	2.20	Jan		
Lake Shore Mines	1	61c	60c	67c	12,750	45c	Jul	1.00	Jan		
La Luz Mines	1	38c	31c	40c	94,600	26c	Jan	1.40	Jul		
Lamaque Gold Mines	1	14 1/2	14 1/2	14 1/2	585	12	Jan	15 1/2	Sep		
Lambton Loan	1										

CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Penmans common	—	29 1/2	29 1/2	225	28 1/2 Mar 30 3/4 Sep	Toronto Dominion Bank	10	52 1/2	52 1/2 52 1/2	1,615	48 1/2 Mar 57 1/2 Aug
Perma Gas & Oil preferred	47c	42c	47c	11,600	40c Aug 85c Jan	Toronto Elevators	—	11 1/4	11 1/4 11 1/4	700	9 May 13 Jan
Perron Gold Mines	12c	12c	14c	11,700	11c Jun 21 1/2 Jan	Toronto Star preferred	50	—	57 1/2 57 1/2	40	57 May 59 Apr
Peruvian Oil & Mines	—	1.20	1.25	4,100	74c Mar 1.44 Mar	Towagmac Exploration	1	—	8 1/2c 8 1/2c	1,000	6c Apr 9 1/2c Mar
Petrol Oil & Gas	60c	58c	63c	23,200	48c July 1.17 Jan	Traders Finance class A	—	37 1/4	36 1/4 37 1/2	9,045	32 1/2 Feb 39 1/2 Sep
Phillips Oil Co Ltd	43c	42c	47 1/2c	4,800	40c Jun 85c Jan	5% preferred	40	—	36 1/2 37 1/2	325	32 Feb 38 1/2 July
Photo Engravers	14 1/4	14 1/4	14 1/4	225	13 Jun 16 Feb	1956 warrants	—	—	40c 40c	100	18c Aug 3.00 Jan
Pickie Crow Gold Mines	80c	68c	88c	42,526	63c July 1.02 Jan	Trans Canada Exp Ltd.	1	—	40c 41c	5,205	30c Jun 65c Jan
Pitch Ore Uranium	1	4c	4c 4 1/2c	6,000	4c May 7c Jan	Trans Canada Pipeline	1	18	18 18 1/2	5,983	16 Jun 26 Jan
Place Oil & Gas	33c	32c	36c	11,150	32c Oct 94c Jan	Transmountain Pipe Line	—	8 1/2	8 1/2 8 1/2	5,761	7 1/2 July 12 Jan
Placer Development	13	12 1/2	13 1/2	2,890	10 1/4 Jan 13 1/2 Jun	Transcontinental Resources	—	13c	13c 13c	1,000	12c July 18c Jan
Ponder Oils	50c	47 1/2c	47c 40 1/2c	27,500	17c Mar 60c Jun	Trans Frarie Pipeline	—	16	16 16 1/2	526	11 1/2 Apr 19 Aug
Powell Rouyn Gold	—	42c	43c	1,200	27c May 43c Oct	Triad Oil	—	1.95	1.88 2.10	18,100	1.88 Oct 4.10 Jan
Power Corp.	45 1/2	45 1/2	47 1/4	469	43 1/2 Jun 85 1/2 Jan	Tribag Mining Co Ltd	1	—	23c 23c	1,200	21c Aug 47c Mar
Premium Iron Ore	200	2.35	2.35	556	2.15 Sep 4.35 Jan	Trinity Chibougamau	1	8c	8c 8c	1,125	6c Jun 17c Jan
President Electric	28c	15c	35c	20,300	15c Oct 1.40 Jan	Twin City Gas	—	4.35	4.35 4.35	100	3.50 Aug 5.50 Jan
Preston Mines Ltd.	1	4.85	4.55 4.95	3,000	3.40 Feb 8.15 Jan	Ultra Shawkey Mines	1	10 1/2c	10 1/2c 13c	85,950	8c Jun 14c Jan
Prospectors Airways	1.68	1.31	2.05	1,589,551	35c Jun 2.05 Oct	Union Acceptance 2nd preferred	—	9 1/4	9 1/4 9 1/4	300	8 Apr 9 1/4 Oct
Provo Gas Producers Ltd.	1.95	1.91	1.99	26,533	1.60 Aug 2.70 Apr	Union Gas of Canada common	—	15	14 1/2 15	8,328	12 1/4 Apr 16 1/2 Jan
Purdex Minerals Ltd.	1	—	4 1/2c 5c	1,000	4c May 7 1/2c Jan	Class B preferred	50	51 1/2	51 1/2 52 1/2	520	51 1/2 Oct 55 1/2 Oct
Quebec Ascor Copper	1	8c	8c 9c	63,000	7 1/2c Sep 23c Jan	B preferred	—	55 1/2	55 1/2 55 1/2	25	55 1/2 Oct 55 1/2 Oct
Quebec Chibougamau Gold	—	—	15c 17c	8,000	14c May 29c Jan	Union Mining Corp.	1	20c	19c 20 1/2c	13,600	16 1/2c Jun 24c Jan
Quebec Copper Corp.	1	6c	5 1/2c 6c	33,300	5c Sep 6c Jan	United Asbestos	1	3.55	3.55 3.80	3,800	3.45 May 5.20 May
Quebec Labrador Develop.	1	3c	2 1/2c 3c	12,500	2c July 13 1/2c Feb	United Fuel Inv B preferred	25	35 1/2	35 1/2 35 1/2	15	30 Jun 46 Jan
Quebec Manitou Mines	1	—	8 1/2c 8 1/2c	1,000	7c July 78c Aug	United Keno Hill	—	6.95	6.50 7.00	15,630	5.30 Jan 7.25 Sep
Quebec Metallurgical	—	67c	64c 67c	6,250	45c Mar 18 Feb	United New Fortune	1	14c	14c 14 1/2c	19,750	14c Sep 28c Apr
Quebec Natural Gas	1	6 1/2	6 1/2 7	3,453	5 1/2c Aug 80 1/2c Jan	United Oils	—	1.17	1.12 1.17	29,236	90c Jun 1.89 Jan
Units	100	51	49 53	531	39 1/2c July 80 1/2c Jan	United Steel Corp.	—	—	5 1/2 5 1/2	580	5 1/2 Aug 8 1/2 Jan
Warrants	1	1.65	1.65 1.85	1,010	1.05 July 8.80 Feb	Upper Canada Mines	1	1.15	1.03 1.30	109,700	87c July 1.30 Oct
Queensland Gold Mines	1	15 1/2c	12 1/2c 20c	69,235	10c Jun 16c Jan	Vanadium Alloys	—	—	1.35 1.40	1,000	1.35 Aug 2.55 Jan
Queomont Mining	—	8.45	8.05 8.60	10,548	7.90 Jun 11 1/2c Jan	Vandoo Cons Explor.	1	3 1/2c	3 1/2c 4c	4,000	3c May 7c Jan
Quonto Petroleum	1	—	5 1/2c 5 1/2c	3,624	5c May 9c Jan	Ventures Ltd.	—	24 1/2	24 1/2 25 1/2	9,810	21 1/2 Apr 28 Jan
Radiore Uranium Mines	1	48c	45c 49c	18,900	45c Oct 78c Mar	Debtentures	—	92	92 94	540	87 Aug 94 1/2 Sep
Rainville Mines Ltd.	—	—	14c 14c	816	14c Oct 36c Jan	Vesper Mines Ltd.	—	31c	28c 34c	25,733	24c Jun 40c Sep
Rapid Grip Batten	—	—	15 15	110	13 1/2c Mar 16 Aug	Viceroy Mfg class A	—	6 1/2	6 1/2 6 1/2	100	6 1/2 Feb 7 Apr
Rayrock Mines	1	52c	47 1/2c 55c	33,875	45c Mar 68c Jan	Violamac Mines	1	1.03	1.00 1.06	6,600	81c Aug 1.60 Apr
Realm Mining	1	27c	23c 27c	6,600	18 1/2c Jun 60c Jan	Waite Amulet Mines	—	5.85	5.80 5.95	2,223	5.75 July 6.90 Feb
Reef Explorations	1	5c	4c 5 1/2c	13,500	3c Apr 6 1/2c Sep	Walker G & W	—	35 1/2	34 1/2 35 1/2	10,958	33 1/2 Mar 38 1/2 Jan
Reeves MacDonald	1	—	1.87 1.90	650	1.50 Feb 2.10 May	Waterous Equipment	—	4.00	4.00 4.65	520	4.00 Aug 6.00 Apr
Reichhold Chemical	2	15 1/4	15 1/4 15 1/4	295	15 Aug 28 Jan	Wayre Petroleum Ltd.	—	6c	6c 7c	12,600	6c Jun 13c Jan
Reitman class A	—	14 1/4	14 1/4 14 1/4	25	13 Mar 15 Aug	Webb & Knapp Canada Ltd.	1	2.90	2.75 3.00	9,200	2.50 May 3.50 Mar
Renable Mines	1	1.65	1.60 1.75	13,305	1.35 Sep 1.95 Mar	Weedon Mining	—	—	3 1/2c 3 1/2c	1,000	3c July 9 1/2c Jan
Repspar Minerals	1	20c	19c 22 1/2c	33,400	17c Sep 46c Jan	Werner Lake Nickel	1	9 1/2c	8c 9 1/2c	5,000	7c Jun 12c Jan
Rio Algom	1	7.69	7.50 7.80	5,549	6.15 July 8 1/2c Jan	Wespac Petroleum	—	—	11c 12c	2,940	11c Oct 21c Mar
Rio Rupununi Mines	1	5c	5c 5c	1,332	4c Mar 8 1/2c Jan	Wasamac	1	75c	60c 75c	7,550	60c Oct 75c Oct
Rix Athabasca Uran	1	—	15 1/2c 16c	1,500	13c Apr 26c Jan	West Canadian Oil & Gas	1.25	97c	88c 99c	6,082	88c Oct 1.88 Jan
Robertson Mfg 86 class A pfd.	20	—	19 1/4 19 1/4	198	18 1/4 May 19 1/4 Jun	Warrants	—	—	30 1/2c 30 1/2c	300	27c Aug 70c Jan
Roche Mines	1	12c	10c 12 1/2c	52,700	6c Jun 18 1/2c Sep	West Malaric Mines	1	4c	3 1/2c 5c	11,200	2c May 5 1/2c Jan
Rockwin Mines	1	18c	17 1/2c 18c	18,500	15c Jun 35c Jan	Westburne Oil	—	52c	52c 57c	7,895	49c Jun 78c Jan
Rocky Petroleum Ltd.	50c	—	4c 4c	2,615	4c July 6 1/2c Jan	Westates Petroleum	1	—	1.00 1.00	100	1.00 July 2.15 Jan
Roe (V) Can Ltd common	—	4.85	4.85 4.95	3,490	4.60 July 6 1/2c Jan	Westel Products	—	10 1/2	10 1/2 10 1/2	507	10 Sep 17 1/2 May
1956 prior preferred	100	79	79 79	5	66 Mar 81 Jan	Western Canada Breweries	5	—	32 1/2 32 1/2	226	32 1/2 Feb 32 1/2 Jan
Rowan Consol Mines	1	6 1/2c	6 1/2c 7 1/2c	174,500	5c July 10c Sep	Western Copper warrants	—	40c	40c 46c	2,849	40c Oct 1.35 Jan
Royal Bank of Canada	10	67 1/2	67 1/2 68	4,776	65 July 80 Jan	Western Decalta Petroleum	1	85c	85c 93c	8,600	72c July 1.55 Jan
Royalite Oil common	—	5.80	5.80 5.90	1,320	5.70 Oct 9.50 Mar	Western Naco Petrol	—	20c	20c 23c	2,500	20c Oct 55c Jan
Russell Industries	—	9 1/4	9 1/4 9 1/4	4,525	9 Aug 12 Jan	Western Surf Inlet class A	50c	—	16c 16c	1,000	12 1/2c Jan 30c Feb
Ryanor Mining	1	26c	26c 40c	309,000	7c Jun 60c Oct	Weston (Geo) class A	—	36 1/4	36 1/4 36 1/4	1,495	29 Feb 38 Sep
St Lawrence Corp common	—	16 1/4	16 1/4 16 1/4	2,315	15 1/4 Mar 18 1/2 May	Class B	—	38	37 1/2 38	275	28 1/2 Mar 38 1/2 Sep
5 preferred	100	98 1/2	98 1/2 98 1/2	60	89 Feb 99 1/2 Aug	4 1/4 preferred	100	92	92 92	80	82 Feb 92 Aug
St Maurice Gas	1	—	75c 76c	2,800	65c Jun 98c Jan	86 preferred	100	107	105 1/4 107	155	100 Mar 107 Aug
Salada Shiffrill Horsey common	—	8 1/2	8 1/4 9 1/4	4,170	8 1/4 Sep 10 1/2 Jan	Warrants	—	14 1/2	13 1/4 14 1/2	1,030	10 Mar 16 1/2 Jan
Warrants	—	4.70	4.50 4.75	215	4.00 Mar 6.50 Jan	Willroy Mines	1	1.22	1.16 1.26	200,223	90c Oct 1.67 Jan
San Antonio Gold	1	1.40	1.32 1.50	59,113	48c May 1.50 Sep	Warrants	—	45c	30c 45c	5,300	26c Aug 1.05 Jan
Sand River Gold	1	6c	5c 6c	15,500	5c Sep 13c Mar	Winchester Larder	1	11c	10c 11 1/2c	65,400	7c Jun 17c Aug
Sapphire Petroleum	1	37c	37c 40c	3,200	37c Oct 1.04 Jan	Windfall	—	8c	5c 8 1/2c	9,500	4 1/2c Jun 8 1/2c Oct

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, October 21)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	7 1/2	8 1/2	Gibraltar Finan Corp of Calif.	1	21	22 1/2
Air Products Inc.	1	32 1/4	34 1/4	Giddings & Lewis Mach Tool	2	12	13 1/2
Allco Land Development Co.	1	5 1/2	6	Glasspar Co.	1	9 1/2	10 1/2
Allied Radio Corp.	1	22 1/2	24 1/2	Green (A P) Fire Brick Co.	1	19 1/2	21
Alside Inc.	1	14 1/2	15 1/2	Green Mountain Power Corp.	5	19 1/2	20 1/2
American Biltrite Rubber Co.	100	20 1/4	22 1/4	Grinnell Corp.	1	140	147
American Cement Corp.	5	11 1/4	13 1/4	Grolier Inc.	1	33 1/4	35 1/4
American Express Co.	5	39	42	Growth Capital Inc.	1	20	21 1/2
American Greetings Co.	1	31 1/2	33 1/2	Hagan Chemicals & Controls	1	36 1/2	39 1/2
American Marietta Co.	2	29 1/2	31 1/2	Haloid Xerox Inc.	5	56	60
American Pipe & Const Co.	1	30	33 1/2	Hamilton Coaco Inc.	1	17 1/2	19 1/2
Amer-Saint Gobain Corp.	7.50	10	11 1/2	Hanna (M A) Co class A com	10	90	95
Amer Sterilizer Co.	3 1/2	26	28	Class B common	10	90	95
Anheuser-Busch Inc.	4	35	37 1/2	Hanna Mining Co.	1	87	94
Ardens Farms Co common	1	15	16 1/2	Harcourt Brace & Co Inc.	1	27 1/4	29 1/4
Participating preferred	3	50 1/4	54 1/4	Harvey Aluminum Inc.	1	20 1/2	21 1/2
Arizona Public Service Co.	5	41 1/2	44 1/2	Hearst Cons Publications cl A	25	12 1/4	13 1/4
Arkansas Missouri Power Co.	5	19 1/2	21 1/2	Helene Curtis Ind class A	1	22 1/2	24
Arkansas Western Gas Co.	5	25 1/2	27 1/2	Heublein Inc.	5	31 1/2	33 1/2
Art Metal Construction Co.	10	12 1/4	13 1/4	Hewlett-Packard Co.	1	22	23 1/2
Arvida Corp.	1	9 1/4	10	Hidden Splendor Mining	1	10 1/4	11 1/4
Associated Spring Corp.	10	16	17 1/4	Co 6 1/2 preferred	11	10 1/4	11 1/4
Aven Products	2.50	67 1/2	71	High Voltage Engineering	1	138	147
Artco Oil & Gas Co.	1	14	15 1/2	Hilton Credit Corp.	1	5 1/4	5 1/2
Baird Atomic Inc.	1	21 1/2	23 1/2	Hoover Co class A	2 1/2	15 1/4	17 1/4
Baker Oil Tools Inc.	1	8	8 1/2	Houston Corp.	1	9 1/2	10 1/2
Bates Mfg Co.	10	12 1/2	13 1/2	Houston Fearless Corp.	1	7 1/4	8 1/4
Baxter Laboratories	1	63 1/2	68	Houston Natural Gas	5	27 1/4	29 1/4
Bayles (A J) Markets	1	16 1/2	17 1/2	Houston Oil Field Material	1	3 1/4	4 1/4
Behlen Manufacturing Co.	1	11 1/2	12 1/2	Hudson Pulp & Paper Corp.	1	22	24 1/2
Bemis Bros Bag Co.	25	43 1/4	46 1/4	Class A common	1	12 1/2	13 1/2
Beneficial Corp.	1	15 1/4	16 1/2	Hugoton Gas Trust "units"	1	79 1/2	83 1/2
Berkshire Hathaway Inc.	5	11 1/4	12	Hugoton Production Co.	1	4 1/4	4 1/2
Beryllium Corp.	1	35	37 1/2	Husky Oil Co.	1	42 1/2	46 1/2
Bettinger Corp.	1	4 1/4	5 1/4	Indiana Head Mills Inc.	1	23 1/4	25 1/4
Billups Western Pet Co.	1	6 1/2	7 1/4	Indiana Gas & Water	1	23 1/4	25 1/4
Black Hills Power & Light Co.	1	31 1/2	33 1/2	Indianapolis Water Co.	10	25 1/4	27 1/4
Black Sivals & Bryson Inc.	1	13 1/2	14 1/2	International Bank of Wash.	1	6 1/4	7 1/4
Botany Industries Inc.	1	3 1/4	4 1/4	Internat'l Recreation Corp.	50c	4 1/4	4 1/2
Bowling Corp of America	10c	7 1/2	8 1/2	International Rectifier Corp.	1	20 1/2	22 1/4
Bowman Products common	1	18 1/4	20 1/4	International Textbook Co.	1	51 1/2	55 1/2
Bowser Inc \$1.20 preferred	25	20 1/4	22 1/2	Interstate Bakeries Corp.	1	31	33 1/2
Brown & Sharpe Mfg Co.	110	23	25 1/2	Interstate Engineering Corp.	1	21 1/2	23 1/4
Bruning (Charles) Co Inc.	3	41	44	Interstate Motor Freight Sys.	1	8 1/4	9 1/4
Brush Beryllium Co.	1	45 1/4	49	Interstate Securities Co.	5	15 1/2	16 1/2
Buckeye Steel Castings Co.	1	22	24 1/2	Investors Diver Services Inc.	1	172	183
Burndy Corp.	1	19 1/2	21 1/2	Class A common	1	31 1/2	34 1/2
Byllesby (H M) & Co.	10c	12 1/4	13 1/4	Ionic Inc.	1	18 1/2	19 1/2
California Interstate Tel.	5	13 1/4	14 1/4	Iowa Public Service Co.	5	18 1/2	19 1/2
California Gas Co.	5	36 1/4	38 1/4	Iowa Southern Utilities Co.	15	32 1/4	34 1/4
California Oregon Power Co.	20	23 1/2	25 1/2	Itek Corp.	1	48	52 1/2
California Water Service Co.	25	29 1/4	31 1/4	Jack & Heintz Inc.	1	13 1/2	15
Calif Water & Telop Co.	12 1/2	3 1/4	4 1/4	Jamaica Water Supply	1	41 1/2	44
Canadian Delhi Oil Ltd.	10c	8 1/4	9 1/4	Jervis Corp.	1	4 1/4	5 1/4
Canadian Superior Oil of Calif.	1	54	58 1/2	Jessop Steel Co.	1	16 1/2	18
Cannon Mills class B com.	25	42 1/2	44 1/2	Kaiser Steel Corp common	1	27 1/2	29 1/2
Carpenter Paper Co.	1	23 1/2	24 1/2	\$1.46 preferred	1	22 1/2	23 1/2
Ceco Steel Products Corp.	10	23 1/2	25 1/2	Kansas-Nebraska Natural Gas	5	23 1/2	25 1/2
Cedar Point Field Trust ctf.	1	26 1/2	27 1/2	Kearney & Trecker Corp.	3	8 1/4	9 1/4
Central Electric & Gas Co.	3 1/2	26 1/2	27 1/2	Kennametal Inc.	10	29 1/2	32
Central Ill Elect & Gas Co.	10	41 1/2	43 1/2	Kentucky Utilities Co.	10	36 1/2	38 1/2
Central Indiana Gas Co.	5	15 1/4	16 1/4	Ketchum Co Inc.	1	9 1/2	10 1/2
Central Louisiana Electric Co.	5	27	29 1/2	Keynote Portland Chemical Co.	3	25 1/2	27 1/2
Central Maine Power Co.	10	25 1/2	27 1/2	Koehring Co.	5	9 1/2	10 1/2
Central Telephone Co.	10	22	23 1/2	Laboratory for Electronics	1	35 1/4	38 1/4
Central Vt Public Serv Corp.	6	20	21 1/2	Laguna Niguel Corp units	1	9 1/2	10 1/2
Chattanooga Gas Co.	1	5	5 1/2	Landers Frary & Clark	25	14 1/4	15 1/4
Chicago Musical Instrument	1	29 1/4	32	Lanolin Plus	1	6 1/4	6 1/2
Citizens Util Co com cl A	33 1/2	18 1/2	20 1/2	La Blower Co.	1	6 1/4	7 1/4
Common class B	33 1/2	16 1/2	18	Liberty Loan Corp.	1	31 1/2	34 1/2
Clinton Engines Corp.	1	3 1/2	4 1/2	Lilly (El) & Co Inc com cl B	5	69 1/4	73
Clute Corporation	1	13 1/2	14 1/2	Lone Star Steel Co.	1	14 1/2	16 1/2
Coastal States Gas Prod.	1	48 1/4	51 1/4	Long (Hugh W) & Co Inc	50c	15 1/2	17
Colonial Stores Inc.	2 1/2	14 1/4	16	Lucky Stores Inc.	1	16 1/4	17 1/4
Colorado Interstate Gas Co.	5	38 1/2	41 1/4	Ludlow Corp.	1	34 1/2	37 1/2
Colorado Milling & Elev Co.	1	17 1/2	19 1/2	Macmillan Co.	1	51 1/2	56
Colorado Oil & Gas Corp com	3	7 1/2	8 1/4	Madison Gas & Electric Co.	10	26 1/4	28 1/4
\$1.25 conv preferred	25	18 1/4	20 1/4	Marlin-Rockwell Corp	1	18 1/2	19 1/2
Commonwealth Gas Corp.	1	6	6 1/2	Marmon Herrington Co Inc.	1	9	10 1/4
Connecticut Light & Power Co.	1	24 1/4	26 1/4	Maryland Shipbldg & Dry	50c	22 1/4	24 1/4
Consolidated Light & Power Co.	2.50	9 1/2	10 1/2	Mattel Inc.	1	16 1/2	17 1/2
Consolidated Rock Products	5	15	16 1/2	Maxson (W L) Corp.	3	7 1/4	8 1/4
Continental Transp Lines Inc.	1	9 1/4	10 1/4	McLean Industries	10	2 1/2	3
Control Data Corp.	50c	42 1/4	45 1/4	McLouth Steel Corp.	2 1/2	35 1/4	38 1/4
Cook Coffee Co.	1	15 1/2	16 1/2	McNeill Machine & Eng.	5	31	33 1/2
Cook Electric Company	1	14 1/2	15 1/2	Merchants Fast Motor Lines	1	10 1/2	11 1/2
Craig Systems Inc.	1	13 1/4	14 1/4	Meredith Publishing Co.	1	44	47 1/4
Cross Company	5	16	17 1/2	Metropolitan Broadcasting	1	17 1/2	19
Crouse-Hinds Co.	1 1/2	17 1/4	18 1/4	Michigan Gas Utilities Co.	5	15 1/4	16 1/4
Cummins Engine Co Inc.	5	35 1/2	38 1/2	Microdot Inc.	1	15 1/4	16 1/4
Danly Machine Specialties	5	12 1/2	13 1/2	Mid-American Pipeline Co.	1	18 1/2	19 1/2
Darling (L A) Co.	1	12 1/2	13 1/2	Michie-Goss-Dexter Inc.	1	29 1/4	31 1/2
Dashway Business Machines	10c	13 1/4	14 1/4	Class A common	7 1/2	63 1/2	67 1/2
Defur-Amaco Corp class A	1	13	14	Miles Laboratories Inc.	2	8 1/2	9 1/4
Delhi-Taylor Oil Corp.	5	13 1/4	14 1/4	Miller Mfg Co.	1	31 1/4	34 1/4
Detroit & Canada Tunnel Corp.	5	19 1/2	21 1/2	Mississippi Shipping Co.	5	12 1/2	13 1/2
Detroit Internat Bridge Co.	1	19 1/2	21 1/2	Miss Valley Barge Line Co.	1	10	11 1/2
Di-Noc Chemical Arts Inc.	1	36	39 1/2	Mississippi Valley Gas Co.	5	23 1/4	24 1/4
Dial Finance Co.	1	19 1/4	20 1/4	Missouri-Kansas Pipe Line Co.	5	100	100
Dialphonics Corp.	5	31 1/2	35 1/2	Missouri Utilities Co.	1	29 1/4	32 1/4
Diebold Inc.	5	54	57 1/2	Mohawk Rubber Company	1	21 1/2	23 1/4
Diversa Inc common	1	5 1/4	5 1/2	Mountain Fuel Supply Co.	10	28 1/4	30 1/4
\$1.25 conv pfd	5	14	15 1/2	Nalco Chemical Co.	2 1/2	43	46 1/2
Donnelley (R R) Sons Co.	5	21 1/2	23 1/2	National Cleveland Corp.	1	2 1/2	2 1/2
Drackett Company	1	35 1/2	38 1/2	National Gas & Oil Corp.	5	19	21
Duffy-Mott Co.	1	31	33 1/4	National Homes Corp A com	50c	9 1/4	10 1/4
Dun & Bradstreet Inc.	1	65	69 1/2	Class B common	50c	8 1/2	9 1/2
Dunham Bush Inc.	2	4 1/4	5 1/4	National Shirt Shops of Del.	1	14 1/2	15 1/2
Dura Corporation	1	15 1/4	16 1/4	New Eng Gas & Elec Assoc.	5	23 1/2	25 1/2
Duriron Co.	2 1/2	23	25 1/2	Nicholson File Co.	1	21 1/4	23
Dynamics Corp of America	1	18 1/2	20 1/4	North American Coal	1	9 1/4	10 1/4
\$1 preference	2	18 1/2	20 1/4	Nor Carolina Natl Gas	2.50	5 1/2	6 1/2
Eastern Industries Inc.	50c	11 1/2	12 1/2	North Penn Gas Co.	5	12 1/4	13 1/4
Eastern Utilities Associates	10	39 1/4	41 1/4	Northwestern Water Co \$4 pfd.	1	71	75 1/4
Economics Laboratory Inc.	1	23 1/2	25 1/2	Northwestern Natl Gas	19	22 1/4	23 1/4
El Paso Electric Co (Texas)	5	40	43	Northwestern Pub Serv Co.	3	31 1/4	34 1/4
Electro-Voice Inc.	2	9 1/2	11	Nuclear-Chicago Corp.	10	27	29 1/2
Electrolux Corp.	1	20 1/2	22 1/4	Ohio Water Service Co.	10	4 1/4	5 1/4
Electronics Capital Corp.	1	18 1/2	20 1/4	Oklahoma Miss River Prod.	10c	12 1/4	14 1/4
Emhart Mfg Co.	7 1/2	54	58	Old Ben Coal Corp.	5	34	36 1/2
Empire State Oil Co.	1	10 1/4	11 1/4	Otter Tail Power Co.	1	8 1/2	9
Equipe Oil Co.	10c	14	15 1/2	Pabst Brewing Co.	1	8 1/2	9
Erie Resistor	2.50	8 1/4	9 1/4	Pacific Air motive Corp.	1	3	3 1/2
Erie-Rohin & Galvan Inc.	1	6 1/2	7 1/2	Pacific Far East Line	5	8 1/2	10
Farrington Mfg Co.	1	29	31 1/2	Pacific Gamble Robinson Co.	5	15 1/4	16 1/2
Federal Natl Mortgage Assn.	100	64	67 1/2	Pacific Mercury Electronics	5	7	7 1/2
Financial Federation Inc.	1	48	52 1/2	Pacific Power & Light Co.	6 1/2	38 1/4	40 1/4
First Boston Corp.	10	72	76 1/4	Packaging Corp of America	5	21 1/2	23 1/2
Fisher Brothers Co.	2.50	18	19 1/2	Pantastote Co.	1	6 1/2	7 1/2
Fisher Governor Co.	1	16 1/2	17 1/2	Parker Hannifin Corp.	1	19 1/4	21 1/4
Florida Steel Corp.	1	12 1/4	13 1/4	Pauley Petroleum Inc.	1	14 1/2	15 1/2
Foot Bros Gear & Mach cl A	5	7 1/4	7 1/2	Pendleton Tool Industry	1	15 1/2	17
Class B	5	8 1/4	9 1/4	Pepsi-Cola General Bottlers	1	10 1/2	11 1/2
Franklin Corp.	1	8 1/4	9 1/2	Perkin-Elmer Corp.	1	38	40 1/2
Frito Co.	1	24 1/2	26 1/4	Permanent Cement	1	17	18 1/2
Futtermann Corp class A	1	12	13	Pfaunder-Permutit	10	45 1/2	48 1/2
Garlock Inc.	1	30	32 1/2	Pickering Lumber Corp.	3 1/4	7 1/2	8 1/4
Gas Service Co.	10	36	38 1/2				
Gen Telep (Calif) 5% pfd	20	19 1/2	20 1/4				

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

	Par	Bid	Ask		Par	Bid	Ask
Pioneer Natural Gas Co.	1	25 1/4	27	Susquehanna Corp.	1	12 1/2	13 1/2
Plymouth Rubber Co.	2	9 1/2	10 1/2	Syston-Denver Corp.	1	20	21 1/2
Portland Genl Electric Co.	7 1/2	31 1/4	33 1/4	Taft Broadcasting Co.	1	12 1/4	13 1/4
Potash Co of America	5	17 1/4	19 1/4	Tampar Inc.	1	140	147
Producing Properties Inc.	10c	5 1/4	5 1/2	Tappan Co.	5	25	27 1/4
Pubco Petroleum	1	6 1/4	7 1/4	Tekol Corp.	1	2 1/2	2 1/2
Pub Serv Co of New Hamp.	5	19 1/2	20 1/4	Telecomputing Corp.	1	6 1/2	7 1/2
Pub Serv Co of New Mexico	5	34 1/2	37	Texas Eastern Transmis Corp.	7	29 1/2	31 1/2
Punta Alegre Sugar Corp.	1	4 3/4	5 1/4	Texas Industries Inc.	1	6 1/2	7 1/2
Purex Corp Ltd.	1	38	40 1/4	Texas National Petroleum	1	2 1/2	3
Purulator Products	1	33 1/4	35 1/4	Textron Inc 1950 warrants	1	5 1/2	6 1/2
Radiation Inc class A	25c	20	22	Therm-O-Disc Inc.	1	27 1/2	29 1/2
Raisdon Purina Co.	5	39	42	Thermo King Corp.	1	27 1/2	29 1/2
Republic Natural Gas Co.	2	27 1/2	29 1/2	Thomas & Betts Co.	1	26 1/2	28 1/2
Richardson Co.	12 1/2	15 1/4	17	Thompson (H I) Fibre Glass	1	18 1/2	19 1/2
Riley Stoker Corp.	3	33 1/4	36 1/4	Thrifty Drug Stores Co.	1	41 1/4	44
River Brand Rice Mills Inc.	3 1/2	20 1/2	22 1/2	Time Inc.	1	59 1/2	63
Roadway Express class A	25c	14 1/2	15 1/4	Tokheim Corp.	1	18 1/2	20 1/2
Robbins & Myers Inc.	1	54	59 1/2	Towmotor Corp.	1	27 1/2	29 1/2
Robertson (H H) Co.	1	51	55	Tracerlab Inc.	1	8 1/2	9 1/2
Rockwell Manufacturing Co.	2 1/2	27 1/2	29 1/2	Trans Gas Pipe Line Corp.	50c	20 1/2	21 1/2
Roddis Plywood Corp.	1	17 1/4	18 1/2	Transwestern Pipeline Co.	1	12 1/4	13 1/4
Rose Marie Reid	1	8 1/2	9 1/2	Trans Gas Elec Lt & Pwr	5	28 1/2	30 1/2
Sabre-Pinon Corp.	20c	5 1/2	6 1/4	United States Nat Gas Corp.	1	24 1/2	26 1/2
San Jacinto Petroleum	1	6 1/2	7 1/4	United States Chem Mil Corp.	1	12 1/2	14 1/2
Sanders Associates Inc.	1	26	28 1/2	United States Leading Corp.	1	4 1/4	4 1/4
Sawhill Tubular Prod Inc.	1	9 1/4	10 1/4	United States Saverteria Corp.	1	10 1/2	11 1/2
Schell Bantam Co.	5	3 1/4	4 1/4	United States Sugar Corp.	1	37 1/2	41 1/2
Scholz Homes Inc.	1	2 1/2	3 1/4	United States Truck Lines Inc.	1	13 1/2	14 1/2
Scott & Fetzer Co.	5	38 1/2	42	United Utilities Inc.	10	43	45 1/2
Searle (G D) & Co.	2	57 1/4	60 1/2	Upper Peninsula Power Co.	9	29 1/2	31 1/2
Seismograph Service Corp.	1	10	11 1/2	Utah Const & Mining Co.	2	43	46 1/2
Sierra Pacific Power Co.	7 1/2	42	45 1/2	Valley Mould & Iron Corp.	5	40 1/4	44
Simplex Wire & Cable Co.	1	16 1/2	18 1/2	Vanes Sanders & Company	50c	11 1/2	13
Skil Corp.	2	32	35 1/2	Vanity Fair Mills Inc.	5	24 1/4	26 1/4
South Shore Oil & Dev Co.	10c	12 1/2	13 1/2	Vitor Mig Co.	1	14 1/2	16 1/4
Southern Calif Water Co.	5	20 1/2	23 1/4	Victor Corp of America	50c	11 1/4	12 1/4
Southern Colorado Power Co.	1	19 1/2	20 1/2	Von's Grocery Co.	1	16 1/2	17 1/2
Southern Nevada Power Co.	1	37	39 1/2	Waddell & Reed Inc class A	1	16 1/2	17 1/2
Southern New Eng Tel Co.	25	45 1/2	47 1/2	Walter (Jim) Corp.	16 1/2c	37 1/2	39 1/2
Southern Union Gas Co.	1	24 1/2	26 1/2	Warner & Swasey Co.	1	26 1/2	28 1/2
Southwest Gas Producing Co.	1	8 1/4	9 1/4	Warren Brothers Co.	5	18 1/2	20 1/2
Southwestern Elec Service Co.	1	17 1/2	19 1/2	Wash Natural Gas Co.	10	24 1/2	26 1/2
Southwestern States Tel Co.	1	24 1/2	25 1/2	Washington Steel Corp.	1	21 1/2	23 1/2
Spector Freight Sys Inc.	1	9	10	Watson Bros Transport A	1	6	6 1/2
Speer Carbon Co.	2 1/2	20 1/2	22	Wesco Financial Corp.	1	14 1/2	15 1/2
Sprague Electric Co.	2 1/2	44 1/4	47 1/2	Wellington Mgt Co class A	10c	19	20 1/4
Spur Oil Co.	1	11 1/2	12 1/4	West Coast Telephone Co.	10	26 1/2	28 1/2
Staley (A E) Mig Co.	10	26 1/2	28 1/2	Westcoat Transmission	1	14 1/2	15 1/2
Stand Fruit & Steamship	250	4 1/2	5 1/4	West Point Manufacturing Co.	10	18 1/2	20 1/2
Standard Pressed Steel	1	22 1/4	23 1/4	Western Lt & Telephone Co.	10	43 1/2	46 1/2
Standard Register	1	42	44 1/2	Western Massachusetts Cos.	1	24 1/2	26 1/2
Standard Screw Co.	20	16 1/4	17 1/2	Western Natural Gas Co.	1	9 1/2	10 1/2
Stanley Home Products Inc.	1	35 1/2	39 1/2	Weyerhaeuser Co.	7.50	31 1/4	33 1/4
Common non-voting	5	16 1/2	17 1/2	Whiting Corp.	5	8 1/2	9 1/2
Stanley Works	25	4 1/2	5 1/4	Wilcox Electric Co.	3	9	10
Statler Hotels Delaware Corp.	1	24	26 1/4	Wisconsin Power & Light Co.	10	34 1/2	36 1/2
Stepan Chemical Co.	1	20 1/2	22 1/2	Witco Chemical	5	33 1/4	36 1/4
Stouffer Corp.	1.25	4 1/2	5 1/2	Wood Conversion Co.	5	9 1/2	10 1/2
Strong Cobb Arner Inc.	1	34 1/2	37 1/4	Wurlitzer Co.	10	15 1/2	16 1/2
Struthers Wells Corp.	2 1/2	7	8 1/4	Wyandotte Chemicals Corp.	1	47	51 1/2
Stubnitz Greene Corp.	1	17 1/2	19 1/2	Yellow Transit Freight Lines	1	7	7 1/2
Suburban Propane Gas Corp.	1	17 1/2	19 1/2	Yuba Consolidated Industries	1	6 1/2	7

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, October 21)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.95	2.15		Intl Resources Fund Inc.—1c	5.28	5.77	
Affiliated Fund Inc.—1.25	7.08	7.65		Investment Co of America—1	9.72	10.62	
American Business Shares—1	4.19	4.47		Investment Trust of Boston—1	10.41	11.38	
American Investors Fund—1	13.18			Investors Research Fund—1	11.00	12.02	
American Mutual Fund Inc.—1	8.03	8.78		Intel Fund Inc.—1	32.68	33.33	
Amer Research & Dev Corp.—1	23	24 1/4		Johnston (The) Mutual Fund—1	12.48		
Associated Fund Trust—1	1.39	1.53		Keystone Custodian Funds—			
Atomics Dev Mutual Fund				B-1 (Investment Bonds)—1	24.71	25.79	
Name changed to				B-2 (Medium Grade Bonds)—1	21.19	23.12	
Atomics Physics & Science Fnd—1	4.45	4.86		B-3 (Low Priced Bonds)—1	15.49	16.87	
Axe-Houghton Fund "A" Inc.—1	5.13	5.58		B-4 (Discount Bonds)—1	9.13	9.97	
Axe-Houghton Fund "B" Inc.—5	7.88	8.57		K-1 (Income Fund)—1	8.57	9.36	
Axe-Houghton Stock Fund Inc.—1	3.80	4.15		K-2 (Growth Fund)—1	13.97	15.25	
Axe-Science & Electronics Corp—1c	11.03	12.99		S-1 (High-Grade Com Stk)—1	18.20	19.86	
Axe-Templeton Growth Fund				S-2 (Income Com Stocks)—1	11.08	12.09	
Canada Ltd—1	8.90	9.73		S-3 (Growth Com Stock)—1	11.81	12.89	
Blue Ridge Mutual Fund Inc.—1	10.75	11.68		S-4 (Low Priced Com Stks)—1	11.51	12.57	
Boston Fund Inc.—1	16.78	18.14		Keystone Fund of Canada Ltd—1	13.56	14.67	
Broad Street Investment—50c	11.69	12.64		Knickerbocker Fund—1	5.50	6.03	
Bullock Fund Ltd—1	12.09	13.25		Knickerbocker Growth Fund—1	5.89	6.45	
California Fund Inc.—1	6.39	6.98		Lazard Fund Inc.—1	13.34	14.44	
Canada General Fund—				Lexington Income Trust—1	10.40	11.37	
(1954) Ltd—1	12.73	13.76		Life Insurance Investors Inc—1	16.54	18.08	
Canadian Fund Inc.—1	15.76	17.05		Life Insurance Stk Fund Inc.—1	5.80	6.32	
Canadian International Growth				Loomis-Sayles Fund of Can—1	25.35		
Fund Ltd—1	9.98	10.91		Loomis Sayles Mutual Fund—1	21.86		
Capital Life Ins Shares &				Managed Funds—			
Growth Stock Fund—1c	8.34	9.14		Electric shares—1c	2.56	2.81	
Century Shares Trust—1	8.74	9.45		General Industries shares—1c	3.29	3.61	
Chase Fund of Boston—1	13.68	14.95		Metal shares—1c	1.96	2.15	
Chemical Fund Inc.—50c	10.43	11.28		Paper shares—1c	3.07	3.37	
Christiana Securities Corp—100	13.00	13.60		Petroleum shares—1c	1.89	2.08	
7% preferred—100	130 1/2	136 1/2		Special Investment shares—1c	3.09	3.39	
Colonial Energy Shares—1	11.78	12.87		Transport shares—1c	2.18	2.39	
Colonial Fund Inc.—1	10.07	11.01		Massachusetts Investors Trust			
Commonwealth Income—1	8.69	9.45		shares of beneficial int—33 1/2	12.40	13.41	
Commonwealth Investment—1	9.23	10.03		Mass Investors Growth Stock			
Commonwealth Stock Fund—1	14.65	15.92		Fund Inc—33 1/2	13.79	14.91	
Composite Bond & Stock				Massachusetts Life Fund—			
Fund Inc—1	19.24	20.91		Units of beneficial interest—1	20.43	22.09	
Composite Fund Inc.—1	7.71	8.38		Mutual Income Foundation Fd—1	13.40	14.49	
Concord Fund Inc.—1	13.50	14.59		Mutual Investment Fund Inc.—1	8.88	9.75	
Consolidated Investment Trust—1	16 1/4	18 1/2		Mutual Shares Corp.—1	213.39		
Corporate Leaders Trust Fund				Mutual Trust Shares			
Series B—1	17.89	19.57		of beneficial interest—1	2.97	3.24	
Crown Western Investment Inc				Nation Wide Securities Co Inc—1	19.02	20.58	
Diversified Income Fund—1	6.67	7.29		National Investors Corp—1	13.16	14.23	
De Vegh Investing Co Inc.—1	15.13	15.28		National Securities Series—			
De Vegh Mutual Fund Inc.—1	52.53	53.06		Balanced Series—1	10.15	11.09	
Delaware Fund—1	10.59	11.64		Bond Series—1	5.32	5.81	
Delaware Income Fund Inc.—1	9.30	10.23		Dividend Series—1	3.43	3.75	
Diver Growth Stk Fund Inc.—1	8.86	9.71		Preferred Stock Series—1	7.30	7.98	
Diversified Investment Fund—1	8.55	9.37		Income Series—1	5.54	6.05	
Dividend Shares—25c	2.75	3.01		Growth Series—1	7.34	8.02	
Dreyfus Fund Inc.—1	13.90	15.11		New England Fund—1	7.78	8.50	
Eaton & Howard—				New York Capital Fund—1	10.20	11.03	
Balanced Fund—50c	10.99	11.76		of Canada Ltd—1	13.29	14.29	
Stock Fund—50c	11.37	12.16		Nucleonics Chemistry &			
Electronics Investment Corp—1	6.79	7.42		Electronics Shares Inc—1	12.69	13.87	
Energy Fund Inc.—10	18.89			One William Street Fund—1	11.58	12.52	
Eurofund Inc.—1	19	20 1/2		Oppenheimer Fund—1	11.53	12.60	
Eurofund Growth Fund—25c	11.77	12.87		Over-The-Counter			
Fidelity Capital Fund—1	14.45	15.62		Securities Fund Inc—1	6.08	6.61	
Fidelity Fund Inc.—5	14.08	15.30		Penn Square Mutual Fund—			
Fiduciary Mutual Inv Co Inc—1	17.33	18.74		Peoples Securities Corp—1	16.43	18.01	
Financial Industrial Fund Inc—1	3.85	4.21		Philadelphia Fund Inc—1	9.87	10.71	
Florida Growth Fund Inc.—10c	5.51	6.02		Pine Street Fund Inc—50c	10.67	10.78	
Florida Mutual Fund Inc.—1	1.90	2.08		Pioneer Fund Inc—2.50	8.30	9.02	
Founders Mutual Fund—				Price (T Rowe) Growth Stock			
Franklin Custodian Funds Inc—				Fund Inc—1	13.25	13.38	
Common stock series—1c	5.41	5.95		Putnam Fund Inc—1	7.22	7.81	
Preferred stock series—1c	2.69	2.93		Putnam (Geo) Fund—1	14.21	15.45	
Fundamental Investors—1	8.46	9.27		Putnam Growth Fund—1	13.46	14.63	
Futures Inc—1	1.38	1.51		Quarterly Dist Shares Inc—1	6.66	7.28	
General Capital Corp—1	16.07	17.47		Scudder Fund of Canada—25c	211.92		
General Investors Trust—1	6.70	7.28		Scudder Stevens & Clark Fund—1	218.01		
Group Securities—				Scudder Stevens & Clark—			
Automobile shares—1c	8.01	8.78		Common Stock Fund Inc—1	8.75		
Aviation-Electronics—				Selected American Shares—1.25	8.36	9.04	
Electrical Equip Shares—1c	7.97	8.74		Shareholders Trust of Boston—1	10.98	12.00	
Building shares—1c	5.53	6.07		Smith (Edson B) Fund—1	14.74		
Capital Growth Fund—1c	5.81	6.38		Southwestern Investors Inc—1	13.65	14.76	
Chemical shares—1c	11.30	12.38		Sovereign Investors—1	12.83	14.04	
Common (The) Stock Fund—1c	11.68	12.79		State Street Investment Corp—1	34.89	36.89	
Food shares—1c	7.04	7.72		Stein Roe & Farnham			
Fully Administered shares—1c	8.81	9.65		Balanced Fund Inc—1			
General Bond shares—1c	6.77	7.42		Stock Fund—1	27.40		
Industrial Machinery sh—1c	6.01	6.59		Sterling Investment Fund Inc—1	11.45	12.38	
Institutional Bond shares—1c	7.92	8.25		Television-Electronics Fund—1	7.41	8.08	
Merchandising shares—1c	12.42	13.60		Texas Fund Inc—1	9.12	9.97	
Mining shares—1c	5.10	5.60		Townsend U S & International			
Petroleum shares—1c	9.15	10.03		Growth Fund—1c	6.37	6.96	
Railroad Bond shares—1c	2.07	2.29		Twentieth Century Growth Inv—1	6.65	7.27	
RR Equipment shares—1c	4.95	5.44		United Funds Inc—			
Railroad Stock shares—1c	8.12	8.90		United Accumulated Fund—1	12.02	13.07	
Steel shares—1c	8.07	8.85		United Continental Fund—1	6.66	7.28	
Tobacco shares—1c	8.56	9.38		United Income Fund Shares—1	10.35	11.25	
Utilities—1c	11.23	12.30		United Science Fund—1	12.94	14.14	
Growth Industry Shares Inc—1	17.62	18.15		United Funds Canada Ltd—1	14.79	16.08	
Guardian Mutual Fund Inc—1	19.25			Value Line Fund Inc—1	5.68	6.21	
Hamilton Funds Inc—				Value Line Income Fund Inc—1	5.06	5.53	
Series H-C7—10c	4.62	5.05		Value Line Special Situations			
Series H-DA—10c	4.52			Fund Inc—10c			
Haydock Fund Inc—1	24.98			Wall Street Investing Corp—1	7.93	8.65	
Imperial Capital Fund Inc—1c	8.01	8.76		Washington Mutual	8.84	9.66	
Income Foundation Fund Inc—10c	2.38	2.61		Investors Fund Inc—1	12.39	13.47	
Income Fund of Boston Inc—1	7.33	8.01		Wellington Equity Fund—1	13.62	14.85	
Incorporated Income Fund—1	8.92	9.75		Wellington Fund—1	12.08	13.06	
Incorporated Investors—1	7.82	8.45		Whitehall Fund Inc—1	11.89	12.99	
Institutional Shares Ltd—				Winfield Growth Ind Fund—10c			
Inst Foundation Fund—1c	10.31	11.28		Wisconsin Fund Inc—1	5.97	6.45	
Institutional Growth Fund—1c	9.67	10.58					
Institutional Income Fund—1c	5.99	6.55					

Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
American Optical 4.40s—1985	101	101 1/2	National Can 5s—1976	90	93
Australia (Commonwealth of)—			Natural Gas Pipeline 5s—1980	101 1/2	102
5 1/4s—1980			Northspan Uran 5 1/4s ww—1963	102 1/2	104 1/2
Bausch & Lomb Opt 4 1/2s—1979	118	122	Pacific Petroleum 5s—1977	92	95
Burlington Industries 4 1/4s—1975	95	97	5 1/2s ww—1973	103	105
Canadian Pacific Ry 4s—1969	93	95 1/2	Pacific Power & Lgt 5 1/4s—1990	100 1/2	100 1/2
Carrier Corp 4 1/4s—1982	92	94	Phoenix Steel 5 1/2s—1969	75	77
Chambers Vought 5 1/4s—1977	104 1/2	106	Public Serv El & Gas 4 1/4s—1990	100	100 1/2
Columbia Gas 5 1/4s—1985	101 1/2	101 1/4	Republic Steel 4 1/4s—1985		
Commonwealth Oil Ref 6s—1972	186	189	Rochester Telephone 4 1/4s—1993	100 1/2	100 1/2
Continental Can 4 1/4s—1985	101	101 1/2	Sheraton Co of Am 5s ww—1967	117	121
El Paso Natural Gas 5 1/4s—1977	118 1/2	119 1/2	Sperry Rand 5 1/2s ww—1982	117	119
Ferro Corp 3 1/2s—1975	115		Textron Amer 5s—1971	92	94
Fruehauf Trailer 4s—1976	88	90	Underwood Corp 5 1/2s—1971	191	
General Port Cement 5s—1977	124	128	Union Electric 4 1/4s—1990	100	100 1/2
Gen'l Tire & Rubber 6s ww—1982	152		U S Industries 4 1/4s—1970	85	89
Hilton Hotel 6s ww—1984	94	96 1/2	5 1/2s—1971	80	86
Household Finance 4 1/4s—1981	101 1/4	101 1/2	Virginia Electric 4 1/4s—1990	99 1/2	99 1/2
Indianapolis Pow & Lgt 4 1/4s—1990	101	101 1/2	Westcoast Trans 5 1/2s—1988	90	93 1/2
Lowenstein (M) & Sons—			Youngstown Sheet & Tube—		
4 1/4s—1981	77	78	4 1/2s—1990	98 1/2	99
Michigan Bell Telep 4 1/4s—1996	99 1/2	100			
Mueller Brass 3 1/2s—1975	78	83			

Insurance Companies

Insurance Companies				Insurance Companies			
	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	86 1/2	91 1/4	Lawyers Title Ins Corp (Va)	5	20 1/2	22 1/4
Aetna Insurance Co	10	87	91 1/4	Liberty Natl Life Ins (Birm)	2	57 1/2	61 1/2
Aetna Life Insurance	5	80 1/4	83 3/4	Life & Casualty Ins Co			
Agricultural Insurance Co	10	30	32 1/4	of Tenn	3	15 1/2	16 1/2
American Equitable Assur	5	43 1/2	47 1/4	Life Companies Inc	1	10	10 1/2
American Fidelity & Casualty	5	15 1/2	16 1/2	Life Insurance Co of Va	10	53 1/4	58 1/2
\$1.25 conv preferred	5	15 1/2	16 1/2	Lincoln National Life	10	200	209
American Fidelity Life Ins Co	1	8 1/4	9 1/2	Loyal Amer Life Ins Co Inc	1	2 1/2	3 1/2
American General Insur Co	1.50	30 3/4	33 1/4	Maryland Casualty	1	35 1/4	37 1/2
Amer Heritage Life Ins				Massachusetts Bonding & Ins	5	37 1/2	40 1/2
(Jacksonville Fla)	1	7 3/4	8 1/2	Mass Indemnity & Life Ins	5	35 1/4	38 1/4
American Home Assurance	5	41	45 1/2	Merchants Fire Assurance	12.50	34 3/4	37 1/2
Amer Ins Co (Newark N J)	2 1/2	26 1/2	28 1/2	Merchants & Manufacturers	4	14 1/4	16 1/4
American Investors Corp	1	1 1/2	2 1/4	Monument Life (Balt)	10	54 1/2	58 1/2
Amer Mercury (Wash D C)	1	2 1/2	3	National Fire	10	109	117
Amer Nat Ins (Galveston)	1	7 1/2	8 1/2	Natl Life & Accident Ins	10	107 1/2	111 1/2
American Re-insurance	5	41	44 1/2	Natl Old Line Inc AA com	1	12 1/2	13 1/2
Bankers & Shippers	10	56	60 1/2	National Union Fire	5	37	39 1/2
Bankers Natl Life Ins (N J)	2	19 1/2	21 1/2	Nationwide Corp class A	5	29	31 1/2
Beneficial Standard Life	1	13	14 1/2	New Amsterdam Casualty	2	53 1/4	56 1/4
Boston Insurance Co	5	31 1/4	33 1/4	New Hampshire Fire	10	52	56
Commonwealth Life Ins				New York Fire Ins Co	5	33 1/2	36 1/2
Co (Ky)	2	19	20 1/4	North River	2.50	39	42
Connecticut General Life	10	382	398	Northeastern Insurance	3.33 1/4	11 1/4	12 1/4
Continental Assurance Co	5	155 1/2	162 1/2	Northern Ins Co of N Y	12 1/2	38 1/2	41 1/2
Continental Casualty Co	5	75 1/4	79	Pacific Indemnity Co	10	28 1/2	30
Crum & Forster Inc	10	69	74 1/4	Pacific Insurance Co of N Y	10	56	60 1/2
Eagle Fire Ins Co (N J)	1.25	2 1/2	3 1/2	Peerless Insurance Co	5	21 1/4	22 1/4
Employers Group Assoc	*	37 1/2	40 1/2	Philadelphia Life Ins Co	5	49	53
Employers Reinsurance Corp	5	53 1/2	63 1/2	Phoenix	10	79	82 1/2
Federal Insurance Co	4	59	62 1/4	Providence-Washington	10	18 1/2	20
Fidelity Bankers Life Ins	1	6	7 1/2	Pyramid Life Ins Co (N C)	1	3 1/4	4 1/4
Fidelity & Deposit of Md	5	48 1/2	51	Quaker City Life Ins (Pa)	5	48 1/2	51 1/2
Fireman's Fund (S P)	2.50	48 1/2	51	Reinsurance Corp (N Y)	2	22	24 1/2
Franklin Life Insurance	4	65 1/4	68 1/2	Republic Insurance (Texas)	10	51	56 1/2
General Reinsurance Corp	10	114	121	Republic Natl Life Insurance	2	31	34 1/2
Globe Falls	5	33 1/4	35 1/2	St Paul Fire & Marine	6.25	56	59 1/4
Globe & Republic Ins Co	5	22 1/4	24 1/2	Seaboard Life Ins of Amer	1	4 1/4	4 7/8
Government Employees Ins				Seaboard-Surety Co	5	34 1/2	37 1/4
(D C)	4	72	76 3/4	Security Ins (New Haven)	10	57	--
Gov Employ Life Ins (D C)	1.50	52	57 1/2	Security Life & Trust Co	5	49	53
Great American	5	52	57 1/2	Springfield Fire & Marine	2	30 1/2	32 1/2
Gulf Life (Jacksonville Fla)	2 1/2	17 1/2	18 1/2	Standard Accident	10	102 1/2	107 1/2
Hanover Insurance Co	10	43 1/4	46 1/2	Standard Sec Life Ins (N Y)	2	7 1/4	8 1/2
Hartford Fire Insurance Co	10	49 1/4	52 1/2	Title Guaranty Co (N Y)	5	27	29 1/2
Hartford Stearn Boller				Travelers Insurance Co	5	82 1/2	86 1/2
Insp & Insurance	10	83	87 1/2	United Ins Co of Amer	2.50	30 1/2	32 1/2
Home Insurance Co	5	57 1/4	60 1/4	U S Fidelity & Guaranty Co	5	39 1/4	42
Home Owners Life Ins Co				U S Fire Insurance	3	27 1/2	29 1/2
(Fla)	1	4 1/2	5 1/2	U S Life Insurance Co in the			
Insurance Corp of Amer	50c	2 3/4	3 1/2	City of N Y	2	39	41 1/2
Jefferson Standard Life Ins	10	39 1/4	41 1/4	Westchester Fire	2	31 1/4	33 1/2
Jersey Insurance Co of N Y	10	32	35 1/2				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.1% above those of the corresponding week last year. Our preliminary totals stand at \$28,779,949,865 against \$27,132,291,240 for the same week in 1959. At this center there is a gain for the week ending Friday of 5.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 22	1960	1959	%
New York	\$14,695,172,034	\$13,938,775,603	+ 5.4
Chicago	1,408,210,559	1,293,284,003	+ 8.9
Philadelphia	1,232,000,000	1,174,000,000	+ 4.9
Boston	931,755,836	887,408,195	+ 5.0
Kansas City	549,169,422	519,824,704	+ 5.6
St. Louis	478,200,000	445,300,000	+ 7.4
San Francisco	790,000,000	752,348,621	+ 5.0
Pittsburgh	449,226,884	420,064,418	+ 6.9
Cleveland	689,900,924	663,631,789	+ 4.0
Baltimore	430,622,295	396,952,904	+ 8.5
Ten cities, five days	\$21,654,257,954	\$20,491,590,237	+ 5.7
Other cities, five days	5,954,743,259	5,533,917,505	+ 7.6
Total all cities, five days	\$27,609,001,213	\$26,025,507,742	+ 6.0
All cities, one day	1,170,948,652	1,106,783,498	+ 5.8
Total all cities for week	\$28,779,949,865	\$27,132,291,240	+ 6.1

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 15. For that week there was an increase of 2.2%, the aggregate clearings for the whole country having amounted to \$24,604,808,978 against \$24,077,166,496 in the same week in 1959. Outside of this city there was a loss of 1.9%, the bank clearings at this center showing an increase of 6.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 6.1%, but in the Boston Reserve District the totals register a loss of 6.5% and in the Philadelphia Reserve District of 5.2%. In the Cleveland Reserve District the totals are smaller by 2.0% and in the Richmond Reserve District by 0.5%, but in the Atlanta Reserve District the totals are larger by 0.4%. The Chicago Reserve District has to its credit an improvement of 2.2% and the Minneapolis Reserve District of 1.6%, but the St. Louis Reserve District suffers a decline of 3.7%. In the Kansas City Reserve District the totals show a falling off of 0.3%, in the Dallas Reserve District of 9.2% and in the San Francisco Reserve District of 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 15	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	889,909,985	951,675,772	- 6.5	848,870,533	887,801,867
2nd New York	12,894,568,894	12,153,579,343	+ 6.1	10,918,906,330	11,177,454,615
3rd Philadelphia	1,036,328,999	1,093,602,609	- 5.2	1,100,142,577	1,205,192,201
4th Cleveland	1,426,788,111	1,455,315,510	- 2.0	1,467,371,427	1,596,216,165
5th Richmond	833,107,122	837,105,210	- 0.5	855,264,371	811,810,145
6th Atlanta	1,497,526,019	1,491,591,904	+ 0.4	1,361,171,780	1,355,252,316
7th Chicago	1,741,734,919	1,704,808,497	+ 2.2	1,676,823,959	1,702,207,103
8th St. Louis	830,519,459	862,524,822	- 3.7	802,885,034	816,192,360
9th Minneapolis	746,052,642	734,447,762	+ 1.6	763,048,271	717,218,197
10th Kansas City	748,248,117	750,225,532	- 0.3	791,862,770	723,478,304
11th Dallas	530,502,501	639,542,802	- 9.2	622,251,715	571,811,562
12th San Francisco	1,379,522,210	1,402,746,733	- 1.7	1,372,895,053	1,333,520,621
Total	24,604,808,978	24,077,166,496	+ 2.2	22,581,493,820	22,898,155,456
Outside New York City	12,222,482,419	12,461,914,026	- 1.9	12,110,606,376	12,181,707,403

We now add our detailed statement showing the figures for each city for the week ended October 15 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	4,492,410	4,232,505	+ 6.1	3,831,046	3,035,342
Portland	10,471,820	8,609,870	+ 21.6	9,258,937	8,448,221
Massachusetts—Boston	710,209,350	735,678,013	- 3.5	692,781,769	726,237,797
Fall River	3,999,210	4,162,507	- 3.9	3,697,241	3,845,318
Lowell	1,828,109	2,344,263	- 22.0	1,844,873	1,922,275
New Bedford	4,241,961	4,328,841	- 2.0	4,144,677	5,207,533
Springfield	20,391,253	17,522,338	+ 16.4	16,601,600	17,671,238
Worcester	14,791,458	13,451,575	+ 10.0	12,520,190	13,035,715
Connecticut—Hartford	51,586,046	42,605,865	+ 21.1	40,980,360	45,397,624
New Haven	26,374,028	25,397,189	+ 3.8	23,316,068	23,080,143
Rhode Island—Providence	37,240,200	39,642,600	- 58.5	36,960,500	36,788,700
New Hampshire—Manchester	4,284,140	3,700,206	+ 15.8	2,933,272	3,131,961
Total (12 cities)	889,909,985	951,675,772	- 6.5	848,870,533	887,801,867
Second Federal Reserve District—New York—					
New York—Albany	115,693,405	138,803,473	- 16.6	69,409,190	25,302,783
Buffalo	149,469,349	153,000,622	- 2.3	142,467,846	158,260,238
Elmira	3,101,572	3,271,966	- 5.2	3,265,941	3,147,539
Jamestown	4,137,752	4,270,440	- 3.1	3,610,673	3,619,167
New York	12,382,326,559	11,615,252,470	+ 6.6	10,470,887,444	10,716,448,053
Rochester	54,503,860	50,932,746	+ 3.1	44,479,520	42,621,715
Syracuse	30,251,375	31,288,569	- 3.3	31,432,041	28,846,923
Connecticut—Stamford	(a)	(a)	—	(a)	24,961,801
New Jersey—Newark	72,440,176	76,156,607	- 4.9	69,881,862	75,850,973
Northern New Jersey	82,644,846	80,602,450	+ 2.5	83,471,813	98,395,423
Total (9 cities)	12,894,568,894	12,153,579,343	+ 6.1	10,918,906,330	11,177,454,615

	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,881,464	2,201,130	-14.5	2,027,928	2,022,223
Bethlehem	1,592,245	1,539,329	-6.6	1,910,609	2,207,410
Chester	*2,950,000	3,119,817	-5.4	3,523,505	2,773,650
Lancaster	4,906,243	5,324,101	-7.8	5,088,750	4,910,162
Philadelphia	966,000,000	1,021,000,000	-5.4	1,030,000,000	1,135,000,000
Reading	5,449,907	3,156,669	+72.7	4,781,377	4,245,138
Scranton	7,114,193	7,583,059	-6.2	7,820,929	7,561,524
Wilkes-Barre	*3,500,000	3,683,024	-5.1	4,661,957	4,255,677
York	7,073,031	7,599,131	-6.9	7,883,748	7,562,331
Delaware—Wilmington	22,907,008	26,163,028	-12.4	20,146,822	17,917,619
New Jersey—Trenton	12,954,908	12,227,321	+5.9	12,296,952	16,736,467
Total (11 cities)	1,036,328,999	1,093,602,609	-5.2	1,100,142,577	1,205,192,201
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	14,727,994	14,513,462	+1.5	13,812,535	12,757,457
Cincinnati	291,149,403	316,470,964	-8.0	310,586,332	301,002,722
Cleveland	588,773,116	609,004,976	-3.3	607,634,757	659,401,054
Columbus	83,736,900	84,392,100	-0.8	70,236,200	68,067,200
Mansfield	13,470,002	13,555,257	-0.6	12,453,867	12,967,368
Youngstown	14,098,079	14,833,972	-5.0	14,776,923	15,660,021
Pennsylvania—Pittsburgh	420,632,617	402,544,779	+4.5	437,870,813	526,360,343
Total (7 cities)	1,426,788,111	1,455,315,510	-2.0	1,467,371,427	1,596,216,165
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	6,620,589	5,965,094	+11.0	4,973,757	6,088,750
Virginia—Norfolk	22,259,000	22,853,031	-2.6	22,094,000	23,385,188
Richmond	281,973,233	271,545,383	+3.8	278,296,712	238,850,679
South Carolina—Charleston	10,867,097	9,655,457	+12.6	9,840,480	9,865,354
Maryland—Baltimore	361,078,975	380,969,506	-5.2	380,510,592	387,498,862
District of Columbia—Washington	150,308,228	146,116,739	+2.9	159,548,830	154,121,312
Total (6 cities)	833,107,122	837,105,210	-0.5	855,264,371	811,810,145
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	32,318,232	34,385,855	-6.0	31,712,603	33,200,236
Nashville	144,995,535	161,270,664	-10.1	149,284,592	140,009,255
Georgia—Atlanta	451,100,000	458,677,872	-1.7	437,836,138	453,500,000
Augusta	9,767,686	8,282,853	+17.9	7,507,712	8,691,872
Macon	6,381,285	8,306,449	-23.2	6,976,650	8,453,620
Florida—Jacksonville	269,444,831	278,715,340	-3.3	274,895,055	245,591,020
Alabama—Birmingham	306,837,334	258,297,643	+18.8	235,281,687	238,634,442
Mobile	16,613,030	16,731,823	-0.7	16,271,200	18,145,950
Mississippi—Vicksburg	904,907	931,143	-2.8	1,076,946	808,286
Louisiana—New Orleans	259,163,179	265,992,262	-2.6	200,379,197	208,217,635
Total (10 cities)	1,497,526,019	1,491,591,904	+0.4	1,361,171,780	1,355,252,316
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	4,004,941	4,777,497	-16.2	3,469,886	3,271,690
Grand Rapids	22,300,185	21,865,836	+2.0	20,776,480	22,645,333
Lansing	12,428,141	11,326,663	+9.7	9,624,828	11,160,215
Indiana—Fort Wayne	17,665,638	16,521,791	+6.9	14,134,436	13,574,152
Indianapolis	98,739,000	94,215,000	+4.8	101,192,000	97,650,000
South Bend	11,027,414	10,974,482	+0.5	11,054,422	11,087,601
Terre Haute	5,730,640	5,931,836	-3.4	5,035,610	4,780,051
Wisconsin—Milwaukee	170,339,701	166,161,005	+2.5	143,964,768	143,592,277
Iowa—Cedar Rapids	9,970,504	9,066,826	+10.0	8,621,322	8,251,880
Des Moines	65,557,050	57,549,246	+13.9	55,144,645	47,961,517
Sioux City	22,811,282	20,644,853	+10.5	22,185,650	17,179,200
Illinois—Bloomington	1,812,691	1,746,321	+3.8	1,790,516	2,096,789
Chicago	1,242,828,390	1,230,475,871	+1.0	1,227,841,303	1,263,902,454
Decatur	11,752,341	8,819,331	+3.8	10,747,934	13,148,080
Peoria	21,385,772	22,283,446	-4.0	22,063,771	19,853,887
Rockford	13,451,391	13,776,250	-2.4	11,023,443	14,034,468
Springfield	9,923,638	8,672,437	+14.4	8,152,945	8,017,509
Total (17 cities)	1,741,734,919	1,704,808,497	+2.2	1,676,823,959	1,702,207,103
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	407,400,000	405,200,000	+0.5	402,000,000	397,700,000
Kentucky—Louisville	209,124,803	234,491,110	-10.8	207,000,000	200,000,000
Tennessee—Memphis	210,357,039	219,742,661	-4.3	169,441,405	185,592,959
Illinois—Quincy	3,637,617	3,091,051	+17.7	3,402,003	3,000,000
Total (4 cities)	830,519,459	862,524,822	-3.7	802,885,034	816,192,360
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	10,036,028	8,563,161	+17.2	10,320,710	11,704,918
Minneapolis	495,655,305	490,645,477	+1.0	504,122,701	480,396,505
St. Paul	197,677,219	190,677,219	+3.7	197,426,316	182,505,172
North Dakota—Fargo	12,511,334	13,454,787	-7.0	15,440,961	13,117,076
South Dakota—Aberdeen	4,327,211	5,267,523	-17.9	5,369,750	5,594,733
Montana—Billings	8,168,502	8,872,967	-7.9	10,325,362	8,330,796
Helena	17,677,043	16,966,628	+4.2	20,042,471	15,568,997
Total (7 cities)	746,052,642	734,447,762	+1.6	763,048,271	717,218,197
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,319,196	1,120,202	+17.8	1,209,089	988,429
Hastings	1,114,128	1,200,230	-7.2	907,133	1,014,391
Lincoln	9,854,977	11,856,672	-17.1	11,241,040	11,959,787
Omaha	182,984,179	173,793,002	+5.3	189,283,527	173,632,683
Kansas—Topeka	18,020,758	8,307,411	+116.9	6,941,795	8,097,109
Wichita	33,704,545	34,470,301	-2.2	37,420,388	31,585,586
Missouri—Kansas City	473,565,560	495,880,912	-3.3	522,033,247	474,039,764
St. Joseph	13,940,937	15,502,548	-10.1	17,724,241	15,407,127
Colorado—Colorado Springs	7,763,837	8,094,254	-4.1	5,496,110	6,753,814
Total (9 cities)	748,248,117	750,225,532	-0.3	791,862,770	723,478,504
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	14,964,131	15,955,034	-6.2	15,323,802	12,517,504
Dallas	499,234,120	542,508,983	-8.0	530,480,434	485,686,397
Fort Worth	44,333,962	51,316,877	-13.6	46,676,491	41,320,643
Galveston	4,627,000	6,887,879	-32.8	6,792,000	8,882,000
Wichita Falls	3,657,933	8,073,514	-30.2	8,005,948	7,615,296
Louisiana—Shreveport	11,685,355	14,800,515	-21.0	14,973,400	15,789,722
Total (6 cities)	580,502,501	639,542,802	-9.2	622,251,715	571,811,562
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	209,034,633	212,349,670	-1.6	220,720,627	217,229,632
Yakima	7,227,375	7,297,212	-1.0	7,791,621	7,502,567
Oregon—Portland	238,700,687	243,269,392	-1.9	229,868,661	217,870,191
Utah—Salt Lake City	118,532,922	109,231,015	+8.5	89,143,191	106,670,764
California—Long Beach	26,845,989	32,031,047	-16.2	29,475,127	32,783,636
Pasadena	16,114,673	21,338,731	-24.5	22,001,380	20,952,949
San Francisco	691,051,152	707,741,437	-2.4	715,587,504	676,450,216
San Jose	42,846,240	39,717,206	+7.9	32,538,504	32,433,273
Santa Barbara	11,317,669	11,760,060	-3.8	8,857,400	9,604,768
Stockton	17,850,870	18,010,963	-0.9	16,911,038	12,022,625
Total (10 cities)	1,379,522,210	1,402,746,733	-1.7	1,372,895,053	1,333,520,621
Grand total (108 cities)	24,604,808,978	24,077,166,496	+2.2	22,581,493,820	22,898,155,456
Outside New York City	12,222,482,419	12,461,914,026	-1.9	12,110,806,376	12,181,707,403
* Estimated. (a) Clearings operations discontinued.					

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 14, 1960 TO OCTOBER 20, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Oct. 14	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	
Argentina, peso—						
Free	.0120386	.0120277	.0120515	.0120386	.0120349	
Australia, pound	2.238693	2.238788	2.239840	2.240478	2.241980	
Austria, schilling	.0385375	.0385250	.0385250	.0385250	.0385000	
Belgium, franc	.0200512	.0200492	.0200500	.0200500	.0200550	
Canada, dollar	1.021276	1.020442	1.019505	1.019765	1.025406	
Ceylon, rupee	.210550	.210550	.210575	.210612	.210675	
Finland, markka	.00311083	.00311083	.00311083	.00311083	.00311083	
France (Metropolitan) new franc	.203762	.203881	.203650	.203512	.203362	
Germany, deutsche mark	.239668	.239612	.239631	.239631	.239712	
India, rupee	.209725	.209725	.209775	.209812	.209925	
Ireland, pound	2.809560	2.809680	2.811000	2.811800	2.813660	
Italy, lira	.00161060	.00161060	.00161040	.00161040	.00161040	
Japan, yen	.00278666	.00278690	.00278666	.00278666	.00278666	
Malaysia, malayan dollar	.328266	.328266	.328333	.328400	.328466	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.265181	.265193	.265187	.265168	.265187	
New Zealand, pound	2.781742	2.781861	2.783168	2.783960	2.785801	
Norway, krone	.140225	.140225	.140250	.140300	.140337	
Portugal, escudo	.0349625	.0349500	.0349625	.0349812	.0350000	
Spain, peseta	.0166401	.0166401	.0166401	.0166401	.0166401	
Sweden, krona	.193556	.193550	.193593	.193631	.193650	
Switzerland, franc	.232050	.231993	.231906	.231906	.232225	
Union of South Africa, pound	2.799063	2.799183	2.800498	2.801295	2.803148	
United Kingdom, pound sterling	2.809560	2.809680	2.811000	2.811800	2.813660	

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 19, 1960	Increase (+) or Decrease (-) Since Oct. 12, 1960	Oct. 21, 1959
ASSETS—			
Gold certificate account	17,305,644	+ 33,999	+ 939,497
Redemption fund for F. R. notes	980,407	+ 26	+ 33,069
Total gold certificate reserves	18,286,051	+ 33,973	+ 906,428
F. R. notes of other Banks	415,256	+ 58,139	+ 44,897
Other cash	388,716	+ 10,390	+ 14,319
Discounts and advances	86,604	+ 56,594	+ 783,288
Acceptances:			
Bought outright	37,111	+ 1	+ 16,572
Held under repurchase agrmt.		+ 2,764	
U. S. Government securities:			
Bought outright—			
Bills	2,773,550	+ 473,150	+ 410,600
Certificates	14,006,993		+ 3,500,000
Notes	7,510,298		+ 3,500,000
Bonds	2,483,771		
Total bought outright	26,774,612	+ 473,150	+ 410,600
Held under repurchase agrmt.		+ 22,500	
Total U. S. Govt. securities	26,774,612	+ 495,650	+ 410,600
Total loans and securities	26,898,327	+ 555,007	+ 356,116
Due from foreign banks	15		
Cash items in process of coll'n	6,599,637	+ 837,335	+ 557,805
Bank premises	106,849	+ 283	+ 8,129
Other assets	329,863	+ 19,070	+ 56,344
Total assets	53,024,714	+ 336,237	+ 670,844
LIABILITIES—			
Federal Reserve notes	27,735,122	+ 70,314	+ 180,929
Deposits:			
Member bank reserves	17,667,864	+ 28,521	+ 909,259
U. S. Treasurer—genl. acct	499,329	+ 45,326	+ 3,494
Foreign	238,523	+ 48,592	+ 53,881
Other	376,539	+ 373,354	+ 34,926
Total deposits	18,782,255	+ 250,915	+ 931,708
Deferred availability cash items	5,206,479	+ 685,445	+ 344,591
Other liab. & accrued divids.	42,998	+ 683	+ 5,504
Total liabilities	51,768,854	+ 363,533	+ 400,684
CAPITAL ACCOUNTS—			
Capital paid in	403,949	+ 499	+ 20,203
Surplus	774,808		+ 93,602
Other capital accounts	77,103	+ 27,795	+ 196,761
Total liab. & capital acc'ts	53,024,714	+ 336,237	+ 670,844
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	39.3%	+ 0.2%	+ 1.3%
Contingent liability on acceptances purchased for foreign correspondents	200,921	+ 767	+ 137,839

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 12: Decreases of \$143 million in loans adjusted, \$237 million in holdings of Treasury bills, \$354 million in reserve balances with Federal Reserve Banks, and \$1,416 million in U. S. Government demand deposits, and increases of \$385 million in demand deposits adjusted and \$247 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in most districts for a total gain of \$126 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$162 million. Loans to nonbank financial institutions decreased \$56 million; and other loans decreased \$38 million.

Borrowings of weekly reporting member banks from

Federal Reserve Banks increased \$24 million and borrowings from others increased \$26 million. Loans to domestic commercial banks decreased \$77 million.

	Oct. 12, 1960*	Oct. 5, 1960	Oct. 14, 1959
ASSETS—			
Total loans and investment	107,070	+ 450**	+ 2,988
Loans and investment adjusted	105,571	+ 373**	+ 2,769
Loans adjusted	68,385	+ 143**	+ 3,116
Commercial and industrial loans	31,521	+ 126	+ 1,815
Agricultural loans	1,069	+ 7	+ 128
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	384	+ 143**	+ 100
Other securities	1,498	+ 19	+ 129
Other loans for purchasing or carrying:			
U. S. Government securities	139		+ 20
Other securities	1,151	+ 9	+ 29
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	4,003	+ 26	+ 260
Other	1,665	+ 30	+ 56
Loans to foreign banks	668	+ 25	+ 3
Loans to domestic commercial banks	1,499	+ 77**	+ 219
Real estate loans	12,543	+ 16**	+ 49
Other loans	15,201	+ 38**	+ 985
U. S. Government securities—total	27,473	+ 221	+ 27
Treasury bills	2,468	+ 237	+ 990
Treasury certificates of indebtedness	1,393	+ 3	+ 320
Treasury notes & U. S. bonds maturing:			
Within one year	1,177	+ 5	+ 360
One to five years	17,615	+ 22	+ 889
After five years	4,818	+ 8	+ 1,812
Other securities	9,713	+ 9	+ 374
Reserves with F. R. Banks	12,836	+ 354	+ 132
Currency and coin	1,279	+ 127**	+ 26
Balances with domestic banks	3,036	+ 137	+ 25
Other assets—net	4,639	+ 2	+ 784
Total assets/liabilities	140,264	+ 257**	+ 3,411
LIABILITIES—			
Demand deposits adjusted	58,515	+ 385**	+ 2,322
U. S. Government demand deposits	3,236	+ 1,416**	+ 1,517
Interbank demand deposits:			
Domestic banks	12,435	+ 247	+ 596
Foreign banks	1,367	+ 45	+ 55
Time deposits:			
Interbank	1,530	+ 20	+ 10
Other	32,294	+ 33**	+ 1,699
Borrowings:			
From Federal Reserve Banks	68	+ 24	+ 209
From others	1,958	+ 26	+ 61

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
*Preliminary (San Francisco District). **October 5 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp. 8% gold debts.	Oct 24	1489
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Bosch-Arma Corp.—		
3% debts. due Nov. 1, 1964	Nov 1	1393
American Discount Co. of Georgia—		
Capital debts 5.90% series, due Nov. 1, 1976	Nov 1	1298
Columbia Gas System, Inc.—		
4% debts. series K, due 1983	Nov 1	1300
Consolidated Cement Corp. 5% debts. due Dec. 1, 1972	Dec 1	
Home Oil Co., Ltd.—		
6½% secured pipe line bonds, due Nov. 1, 1977	Nov 1	993
Jacksonville Terminal Co. 1st mtge. 3½% bonds, series A, due Dec. 1, 1977	Dec 1	
Natural Gas Pipeline Co. of America—		
1st pipeline 4% bonds, series due Nov. 1, 1978	Nov 1	1400
Potomac Electric Power Co.—		
3½% conv. debts. due May 1, 1973	Nov 9	1343

Company and Issue—	Date	Page
Puget Sound Power & Light Co.—		
5¼% debts. due Nov. 1, 1983	Nov 1	1401
Southern California Gas Co.—		
5½% 1st mtge. bonds series C due 1983 and 5½% 1st mtge. bonds series C due 1984	Nov 1	1496
Tennessee Gas Transmission Co.—6% debts. due Nov. 1, 1977; 1st mtge. pipe line bonds 5¼% series due Nov. 1, 1979 and 5% debts. due May 1, 1978	Nov 1	1345
Transcontinental Gas Pipe Line Corp.—		
6½% debts. due 1978	Nov 1	1345

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Air Reduction Co., Inc.—		
4.50% cum. conv. preferred stock	Dec 5	1393
American Greetings Corp.—		
5% conv. subord. debts. due Oct. 1, 1979	Oct 31	1393
Alpha Beta Food Markets, Inc. 6% cum. pfd. stock	Nov 25	
Ginn & Co. 5% cum. class A and 6% non-cum. class B pfd. stock	Nov 15	
Marysville Newspapers, Inc.—		
5% secured debts. due March 15, 1963	Nov 1	1493
Mission Insurance Co. 10% cum. conv. pfd. stock	Nov 9	1494
Tex-Star Oil & Gas Corp.—		
6% conv. subord. debts. due Sept. 1, 1974	Nov 1	1496
Trav-Ler Radio Corp. 6% s. f. debts. due May 15, 1967	Nov 5	1496

*Announced in this issue.

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable of Rec.	Holders
Rhodesian Selection Trust, Ltd.—			
Amer. shs. (final) (About 87/10c subject to approval Dec. 16)		12-30	12-27
Rich's Inc., common (quar.)	22½c	11-1	10-20
3¼% preferred (quar.)	93¾c	11-1	10-20
River Brand Rice Mills (quar.)	30c	11-1	10-14
Roan Antelope Copper Mines, Ltd.—			
American shares—			
(Final payment of approximately 31c subject to approval of stockholders Dec. 15)		12-31	12-22
Rochester Gas & Electric, common (quar.)	45c	10-25	10-11
4% preferred F (quar.)	\$1	12-1	11-15
4.10% preferred H (quar.)	\$1.02½	12-1	11-15
4¼% preferred I (quar.)	\$1.18½	12-1	11-15
4.10% preferred J (quar.)	\$1.02½	12-1	11-15
4.95% preferred K (quar.)	\$1.23½	12-1	11-15
5½% preferred L (quar.)	\$1.37½	12-1	11-15
Rochester & Genessee Valley RR. (s-a)	\$2	1-3-61	12-20
Rohr Aircraft Corp. (quar.)	25c	10-31	9-30
Roper Industries, Inc.	50c	10-25	10-10
Rorer (William H.), Inc. (quar.)	15c	10-31	10-10
Rose's 5, 10 and 25c Stores, com. (quar.)	20c	11-1	10-20
Common class B (quar.)	20c	11-1	10-20
Royal Dutch Petroleum—			
(20 guilders) Interim payment equal to 59 cents per ordinary share		10-25	10-10
Russell Manufacturing Co.—			
Stock dividend (a six-for-five split)	20%	12-14	12-2
Cash dividend on new shares after split	25c	12-14	12-2
Ryder System, Inc. (quar.)	17½c	11-28	10-24
St. Croix Paper Co. (quar.)	25c	11-15	11-4
St. Lawrence Corp., Ltd., common (quar.)	125c	10-25	9-23
5% preferred A (quar.)	\$1.25	10-25	9-23
St. Louis-San Francisco Ry., com. (quar.)	25c	12-15	12-1
\$5 preferred (quar.)	\$1.25	12-15	12-1
St. Regis Paper, common (quar.)	35c	12-1	10-28
\$4.40 1st preferred A (quar.)	\$1.10	1-1	12-2
Sams (Howard W.) & Co. (quar.)	15c	10-25	10-11
San Antonio Corp.—			
Voting trust certificates	15c	11-15	11-1
San Miguel Brewery (quar.)	30c	10-25	9-30
Scarfe & Co., Ltd., class A	120c	11-1	10-15
Schlumberger, Ltd. (quar.)	15c	12-1	11-15
Schenley Industries (quar.)	25c	11-10	10-20
Scotten Dillon Co. (quar.)	35c	11-15	10-28
Scientific Industries (stock dividend)	5%	11-15	11-1
Scott Aviation	5c	10-31	10-14
Scott & Fetzer Co. (monthly)	10c	11-1	10-29
Monthly	10c	12-1	11-18
Scott Paper Co., \$3.40 preferred (quar.)	85c	11-1	10-14
\$4 preferred (quar.)	\$1	11-1	10-14
Seagrave Corp., common (stock dividend)	2%	12-28	12-1
Seapak Corp. (extra year-end)	5c	11-2	10-24
Security-Columbian Banknote (quar.)	10c	10-31	10-17
Security First National Bank (quar.)	40c	11-5	10-18
Security Insurance ((New Haven) —			
Increased quarterly	30c	11-1	10-21
Stock dividend	3%	1-25-61	12-27
Selected American Shares, Inc.—			
From net investment income	6c	10-31	9-30
Seligman & Latz, Inc., common	20c	10-30	10-14
Class B	6¾c	10-30	10-14
4% preferred (quar.)	\$1	10-30	10-14
Shareholders Trust of Boston—			
(From investment income)	10c	10-31	9-30
Shawinigan Water & Power, com. (quar.)	120c	11-25	10-14
Class A (quar.)	133½c	11-15	10-19
Shell Transport & Trading, Ltd.—			
Interim payment equal to 28c per one pound share		11-18	
Sheraton Corp. of America (quar.)	15c	11-1	9-30
Sheritt-Gordon Mines, Ltd. (year-end)	115c	12-1	11-9
Sierra Pacific Power, common (quar.)	40c	11-1	10-17
\$2.44 preferred A (quar.)	61c	12-1	11-14
Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-61	11-30
Class B (quar.)	115c	1-2-61	11-30
Slater (N.), Ltd., common (quar.)	\$30c	11-1	10-7
Smilen Food Stores	6¼c	11-1	10-14
Smith (A. O.) Corp. (quar.)	40c	11-1	10-11
Stock dividend	2%	11-1	10-11
Smith-Alsop Paint & Varnish (quar.)	40c	10-26	10-20
Smith-Douglas Co. (quar.)	30c	11-20	10-28
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	130c	10-31	9-30
\$3 preferred (quar.)	150c	10-31	9-30
Sonotone Corp., common (quar.)	7c	12-16	11-18
\$1.25 preferred (quar.)	31¼c	12-30	12-2
\$1.55 preferred (quar.)	38¾c	12-30	12-2
Sorban Engineering, class A com. (quar.)	2½c	11-1	10-15
South Coast Corp. (quar.)	12½c	10-31	10-14
South Georgia Natural Gas	15c	11-1	10-15
Southern Co., Ltd. (quar.)	120c	12-28	12-14
Southern California Edison, com. (quar.)	65c	10-31	10-5
4.48% preferred (quar.)	28c	10-31	10-5
4.56% preferred (quar.)	28½c	10-31	10-5
Southern California Water, com. (quar.)	25c	12-1	11-14
4% preferred (quar.)	25c	12-1	11-14
4¼% preferred (quar.)	26½c	12-1	11-14
5.44% preferred (quar.)	34c	12-1	11-14
Southern Canada Power, Ltd., com. (quar.)	162½c	11-15	10-20
Southern Colorado Power—			
4.72% preferred (quar.)	59c	11-1	10-7
4.72% 2nd preferred (quar.)	59c	11-1	10-7
5.44% preferred (quar.)	68c	11-1	10-7
Reynolds Metals—			
4¼% preferred (quar.)	59¾c	11-1	10-11
4½% preferred (quar.)	\$1.12½	11-1	10-11

General Corporation and
Investment News

Continued from page 8

McMaster Hutchinson	Amount	Schwabacher & Co.	Amount
\$75,000		\$150,000	
Merrill Lynch, Pierce, Fenner & Smith, Inc.	450,000	Shields & Co.	125,000
Merrill, Turben & Co., Inc.	125,000	Shuman, Agnew & Co.	300,000
The Milwaukee Co.	125,000	Singer, Deane & Scribner	125,000
Moore, Leonard & Lynch	100,000	Smith, Barney & Co.	450,000
F. S. Moseley & Co.	200,000	F. S. Smithers & Co.	150,000
Mullaney, Wells & Co.	100,000	William R. Staats & Co.	150,000
Newhard, Cook & Co.	125,000	Stern Brothers & Co.	75,000
The Ohio Co.	100,000	Stifel, Nicolaus & Co., Inc.	100,000
Pacific Northwest Co.	100,000	Stone & Webster Securities Corp.	450,000
Paine, Webber, Jackson & Curtis	200,000	Stroud & Co., Inc.	125,000
Patterson, Copeland & Kendall, Inc.	75,000	Swiss American Corp.	125,000
Piper, Jaffray & Hopwood	100,000	Thomas & Co.	75,000
R. W. Pressprich & Co.	200,000	Spencer Trask & Co.	200,000
Putnam & Co.	75,000	Tucker, Anthony & R. L. Day	200,000
Rauscher, Pierce & Co., Inc.	75,000	G. H. Walker & Co.	200,000
Reinholdt & Gardner	125,000	Wertheim & Co.	300,000
Reynolds & Co.	300,000	White, Weld & Co.	450,000
Ritter & Co.	200,000	Winslow, Cohn & Stetson	75,000
Rodman & Renshaw	100,000	Dean Witter & Co.	450,000
L. F. Rothschild & Co.	300,000	F. S. Yantis & Co., Inc.	75,000
Salem Bros. & Hutzler	300,000		

PREFERRED UNDERWRITERS—The names of the principal underwriters of the new preferred stock and the number of shares thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the Preferred Stock Underwriting Agreement filed as an exhibit to the Registration Statement, are as follows:

	Shares		Shares
Dillon, Read & Co., Inc.	24,750	Lee Higginson Corp.	1,800
A. C. Allen & Co., Inc.	1,200	Lehman Brothers	2,700
Bache & Co.	750	Carl M. Loeb, Rhoades & Co.	1,800
Bacon, Whipple & Co.	750	Irving Lundborg & Co.	600
Robert W. Baird & Co., Inc.	750	Mason-Hagan, Inc.	450
Baker, Weeks & Co.	900	A. E. Masten & Co.	600
Ball, Burge & Kraus	750	McCormick & Co.	750
A. G. Becker & Co., Inc.	2,700	McDonald & Co.	750
Blair & Co., Inc.	750	McDonnell & Co., Inc.	750
Blunt Ellis & Simmons	750	McMaster Hutchinson & Co.	450
Blyth & Co., Inc.	2,700	Merrill Lynch, Pierce, Fenner & Smith Inc.	2,700
Bettcher & Co.	450	Merrill, Turben & Co., Inc.	750
Bosworth, Sullivan & Co., Inc.	450	The Milwaukee Co.	750
Alex. Brown & Sons	900	Moore, Leonard & Lynch	600
Clark, Dodge & Co., Inc.	900	F. S. Moseley & Co.	1,200
E. W. Clark & Co.	600	Mullaney, Wells & Co.	600
Julien Collins & Co.	750	Newhard, Cook & Co.	750
Courts & Co.	750	The Ohio Co.	750
Crutten, Podesta & Co.	600	Pacific Northwest Co.	600
J. M. Dain & Co., Inc.	450	Paine, Webber, Jackson & Curtis	1,200
Dempsey-Tegeler & Co.	600	Patterson, Copeland & Kendall, Inc.	450
Dick & Merle-Smith	900	Piper, Jaffray & Hopwood	600
R. S. Dickson & Co., Inc.	600	R. W. Pressprich & Co.	1,200
Dominick & Dominick	900	Putnam & Co.	450
Drexel & Co.	1,800	Rauscher, Pierce & Co., Inc.	450
Francis I. duPont & Co.	750	Reinholdt & Gardner	750
Eastman Dillon, Union Securities & Co.	2,700	Reynolds & Co., Inc.	1,800
Elworthy & Co.	600	Ritter & Co.	1,200
Equitable Securities Corp.	900	Rodman & Renshaw	600
Estabrook & Co.	900	L. F. Rothschild & Co.	1,800
Farwell, Chapman & Co.	600	Salomon Bros. & Hutzler	1,800
The First Boston Corp.	3,600	Schwabacher & Co.	900
First of Michigan Corp.	600	Shuman, Agnew & Co.	750
First Southwest Co.	450	Shwarbach, Hammill & Co.	1,800
Fulton, Reid & Co., Inc.	750	Shields & Co.	125,000
Glore, Forgan & Co.	2,700	Singer, Deane & Scribner	125,000
Goldman, Sachs & Co.	2,700	Smith, Barney & Co., Inc.	2,700
Goodbody & Co.	750	Stern Brothers & Co.	750
Granbery, Marache & Co.	750	Stifel, Nicolaus & Co., Inc.	600
Gregory & Sons	750	Stone & Webster Securities Corp.	2,700
Halle & Stieglitz	600	Stroud & Co., Inc.	750
Hallgarten & Co.	1,200	Swiss American Corp.	750
Hallowell Sulzberger, Jenks, Kirkland & Co.	450	Thomas & Co.	450
Harriman Ripley & Co., Inc.	2,700	Spencer Trask & Co.	1,200
Hayden, Miller & Co.	750	Tucker, Anthony & R. L. Day	1,200
Hayden, Stone & Co.	900	G. H. Walker & Co.	1,200
Hemphill, Noyes & Co.	1,800	Wertheim & Co.	1,800
H. Hentz & Co.	450	White, Weld & Co.	2,700
Hornblower & Weeks	1,800	Winslow, Cohn & Stetson	450
E. F. Hutton & Co.	750	Dean Witter & Co.	2,700
W. E. Hutton & Co.	1,200	F. S. Yantis & Co., Inc.	450
The Illinois Co., Inc.	750		
Johnston, Lemon & Co.	750		
Kidder, Peabody & Co.	2,700		
Kirkpatrick-Pettis Co.	450		
Kuhn, Loeb & Co.	3,600		
W. C. Langley & Co.	1,200		
Lazard Freres & Co.	2,700		
—V. 192, p. 1400.			

Pacific Coast Paper Mills of Washington, Inc.—Expansion—

Plans for a \$1,250,000 expansion program designed to increase the production of Pacific Coast Paper Mills were outlined on Oct. 4 by Lawson Turcotte, President of Puget Sound Pulp & Timber Co.

Pacific Coast Paper Mills, Bellingham (Wash.) based producer and marketer of MD and Powder Room household tissues, is a division of Puget Sound Pulp & Timber Co.

The Pacific Coast Paper Mills' expansion program announced Oct. 4 comprises three phases:

(1) Complete modernization of two paper-making machines at a cost of \$400,000 to increase production by 6,500 additional tons per year and gain improved quality. This phase is just being completed.

(2) Construction of a new converting and storage building. This structure, 90 feet by 315 feet and three stories high, will cost \$700,000. The new building will provide necessary added storage and converting space to handle extra tonnage.

(3) Installation of \$150,000 worth of added converting machinery and equipment in the new structure.—V. 187, p. 2705.

Pacific Electro Magnetics Co., Inc.—Common Stock Offered—

Pursuant to an Oct. 13 offering circular, Pacific Coast Securities Co., 240 Montgomery St., San Francisco 4, Calif., publicly offered 60,000 shares of this Palo Alto, Calif., firm's no par common stock at \$5 per share.

PROCEEDS—As of May 31, 1960, the date as of which the financial statements included herein are stated, the excess of the current liabilities of the company totaling \$45,722, over current assets in the amount of \$20,190, includes account payable to Precision Tool & Grinding Co., Inc., in the amount of \$39,069. It is proposed that this account will be repaid from the net proceeds to be received from the sale of shares offered, estimated, on the assumption that all 60,000 shares offered hereby will be sold, at \$255,000 after deducting estimated expenses. As

Name of Company	Per Share	When Payable	Holders of Rec.
Southern Company (quar.)	35c	12-6	11-7
Southern Fuel & Chemical Co.	\$4.75 preferred (s-a)		
\$4.80 preferred (quar.)	\$2.38	11-1	10-20
\$1.20	11-1	10-14	
Southern Materials Co. (quar.)	15c	11-1	10-1
Southern Nevada Power Co., common (quar.)	27 1/2c	11-1	10-12
5 1/2% preferred (quar.)	27 1/2c	11-1	10-12
Southern Realty & Utilities (stock dividend)	6c	11-15	10-25
Southland Realty Co. (stock dividend)	2c	10-28	9-23
Southwest Air Motive Co.	4c	10-25	9-30
Southwest Grease & Oil Co. (Kansas) (quar.)	10c	10-25	10-10
Southwestern Drug, common (quar.)	20c	11-15	10-31
Southwestern Electric Service—			
4.40% preferred (quar.)	\$1.10	11-1	10-21
Southwestern Public Service—			
3.70% preferred (quar.)	92 1/2c	11-1	10-20
3.90% preferred (quar.)	97 1/2c	11-1	10-20
4.15% preferred (quar.)	\$1.03 1/2	11-1	10-20
4.25% preferred (quar.)	\$1.06 1/2	11-1	10-20
4.36% preferred (quar.)	27 1/2c	11-1	10-20
4.40% preferred (\$50 par) (quar.)	27 1/2c	11-1	10-20
4.40% preferred (quar.)	\$1.10	11-1	10-20
4.60% preferred (quar.)	\$1.15	11-1	10-20
4.75% preferred (quar.)	\$1.18 1/2	11-1	10-20
5.62 1/2% preferred (quar.)	\$1.40 1/2	11-1	10-20
Spartans Industries Inc. (quar.)	20c	11-17	10-17
Special Investments & Securities—			
Common (quar.)	5c	11-1	10-14
4 1/2% preferred (quar.)	56 1/2c	11-1	10-14
Spencer Kellogg & Sons, Inc. (quar.)	20c	12-10	11-4
Stamford Chemical Industries (initial)	5c	1-1	12-1
Standard Dredging Corp.—			
\$1.60 convertible preferred (quar.)	40c	12-1	11-16
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	56 1/2c	11-1	10-14
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-12
Class B (quar.)	110c	11-1	10-12
Stanray Corp. (quar.)	25c	11-1	10-14
State Capital Life Ins. (Raleigh) (quar.)	15c	12-19	12-9
Stecher-Traug Lithograph Corp.—			
5% preferred (quar.)	\$1.25	12-30	12-15
Steel Co. of Canada, Ltd. (quar.)	\$60c	11-1	10-3
Steel Parts Corp.—			
Extra	10c	11-15	10-14
Stock dividend	4c	11-15	10-14
Steinberg, Ltd., 5 1/4% preferred A (quar.)	\$81.31	11-15	10-25
Stein Roe & Farnham Balanced Fund—			
(From ordinary income)	24c	10-25	10-10
Stein Roe & Farnham Stock Fund—			
(From ordinary income)	11c	10-25	10-10
Sterchi Bros. Stores (quar.)	25c	12-9	11-25
Sterling Aluminum Products, Inc. (quar.)	25c	12-15	12-1
Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	12-1	11-18
5% preferred C (quar.)	12 1/2c	11-1	10-14
Stern (Michaels)—			
4 1/2% preferred (\$50 par) (quar.)	56 1/2c	11-30	11-19
4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	11-30	11-19
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-2-61	12-15
Stevens (J. P. & Co. (quar.)	37 1/2c	10-28	10-17
Still-Man Manufacturing Corp.—			
Class A	12 1/2c	12-15	11-30
Class A	12 1/2c	3-15-61	2-28
Class A	12 1/2c	6-15-61	5-31
Class A	12 1/2c	9-15-61	8-31
Class B	1/2c	12-15	11-30
Class B	1/2c	3-15-61	2-28
Class B	1/2c	6-15-61	5-31
Class B	1/2c	9-15-61	8-31
Stone Container Co. (quar.)	20c	10-24	10-10
Stop & Shop, Inc. (stock dividend)	25c	11-1	10-14
Stouffer Corp. (quar.)	10c	11-30	11-10
Stock dividend	4c	2-28	2-10
Strawbridge & Clothier, common (quar.)	25c	11-1	10-14
Suburban Gas (quar.)	20c	10-14	10-14
Suburban Propane Gas, common (quar.)	25c	11-15	11-1
5.20% preferred (1951 series) (quar.)	65c	12-1	11-15
5.20% preferred (1952 series) (quar.)	65c	11-1	10-17
T. I. M. E. Inc. (quar.)	20c	10-31	10-14
T. I. M. E. Freight (quar.)	20c	10-28	10-15
Talon, Inc., class A (quar.)	25c	11-15	10-20
Class B (quar.)	25c	11-15	10-20
4% preferred (s-a)	20c	11-15	10-20
Tampa Electric Co., common (quar.)	18c	11-15	11-1
4.32% preferred A (quar.)	\$1.08	11-15	11-1
4.16% preferred B (quar.)	\$1.04	11-15	11-1
5.10% preferred C (quar.)	\$1.27 1/2	11-15	11-1
Terminal-Hudson Electronics (initial quar.)	6c	10-27	10-17
Texas Canada, Ltd., common	140c	11-30	10-31
Texas Electric Service, \$4 preferred (quar.)	\$1	11-1	10-14
\$4.56 preferred (quar.)	\$1.14	11-1	10-14
\$5.08 preferred (quar.)	\$1.27	11-1	10-14
Texas Gas Transmission—			
4.96% preferred (quar.)	\$1.24	11-1	9-15
Texas Instruments, 4% preferred (quar.)	25c	11-1	10-13
Texas Power & Light Co.—			
4% preferred (quar.)	\$1	11-1	10-10
\$4.56 preferred (quar.)	\$1.14	11-1	10-10
\$4.76 preferred (quar.)	\$1.19	11-1	10-10
\$4.84 preferred (quar.)	\$1.21	11-1	10-10
Therm-O-Disc (quar.)	30c	10-28	10-14
Tip Top Products Co.—			
Directors approved a 2-for-1 split of the class A and B shares		11-1	10-15
(Stock dividend on class A and B)	3c	12-31	12-15
Class A (increased-quar.)	12 1/2c	1-3	12-15
Toledo Edison Co., common (quar.)	17 1/2c	10-28	10-7
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15
4.56% preferred (quar.)	\$1.14	12-1	11-15
Tool Research & Engineering Corp.—			
Stock dividend	5c	12-15	12-1
Toronto Dominion Bank (quar.)	\$47 1/2c	11-1	9-30
Extra	\$10c	11-1	9-30
Trade Bank & Trust (N. Y. C.) (quar.)	20c	11-15	11-1
Trans Company (quar.)	22 1/2c	11-1	10-14
Transamerica Corp. (quar.)	20c	10-31	10-3
Trans-Canada Corp. Fund—			
Common (quar.)	125c	1-4-61	12-15
4 1/4% preferred (quar.)	\$22 1/2c	1-4-61	12-15
5% preferred (quar.)	125c	1-4-61	12-15
6% preferred (quar.)	\$30c	1-4-61	12-15
Transcontinental Gas Pipeline—			
Common (quar.)	25c	11-1	10-14
\$2.55 preferred (quar.)	63 1/2c	11-1	10-14
\$4.90 preferred (quar.)	\$1.22 1/2	11-1	10-14
\$5.60 preferred (quar.)	\$1.40	11-1	10-14
\$5.70 preferred (quar.)	\$1.42 1/2	11-1	10-14
\$5.96 preferred (quar.)	\$1.49	11-1	10-14
Transyde Corp. (stock dividend)	5c	10-30	9-30
Traveler Radio Corp. (stock dividend)	5c	11-22	11-7
Triangle Lumber, class A (initial)	12 1/2c	11-15	10-28
Class B (initial)	\$1.00125	11-15	10-28
Trinity Universal Insurance Co. (Texas)—			
Quarterly	30c	11-25	11-19
Trico Oil & Gas (quar.)	2 1/2c	11-1	10-14
Tropical Gas Co.—			
7% preferred (s-a)	83	10-31	10-14
\$6.25 preferred (s-a)	\$3.12	10-31	10-14
\$2.54 preferred (s-a)	\$2.62	10-31	10-14
True Temper Corp., common (quar.)	30c	12-13	11-30
208 South LaSalle Street Corp. (quar.)	62 1/2c	11-1	10-19
Union Acceptance, Ltd.—			
6 1/4% 1st preferred (quar.)	\$78 1/2c	11-1	10-14
Union City Trust (Elizabeth, N. J.)	45c	11-1	10-14
Union Commerce Bank of Cleveland (quar.)	55c	10-25	10-14

Name of Company	Per Share	When Payable	Holders of Rec.
Union Electric Co.—			
\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
\$4 preferred (quar.)	\$1	11-15	10-20
\$3.70 preferred (quar.)	92½c	11-15	10-20
\$3.50 preferred (quar.)	87½c	11-15	10-20
Union Financial Corp. (stock dividend)	4¢	11-1	10-15
Union Gas Co. of Canada, Ltd.—			
Common (increased)	\$12½c	11-1	10-7
Union Oil of California (quar.)	50c	11-10	10-10
Union Trust Co. of Md. (Baltimore) (s-a)	\$1	11-15	10-19
Stock dividend (subject to stockholders approval on Jan. 16, 1961)	3%	2-15	1-23
United Aircraft Corp.—			
4% preference (1955 series) (quar.)	\$1	11-1	10-7
4% preference (1956 series) (quar.)	\$1	11-1	10-7
United Air Lines (quar.)	12½c	12-15	11-15
Stock dividend	3%	12-15	11-15
United Biscuit Co. of America, com. (quar.)	20c	12-1	11-17
United Fruit Co. (reduced)	12½c	11-1	10-7
United New Jersey RR. & Canal Co. (quar.)	\$2.50	10-61	12-20
United Service Life Insurance			
(Washington, D. C.) (s-a)	10c	10-28	10-14
United Sheet Metal (initial)	8c	11-20	10-31
United Shoe Machinery, common (quar.)	62½c	11-1	10-3
6% preferred (quar.)	37½c	11-1	10-3
U. S. Borax & Chemical, 4½% pfd. (quar.)	\$1.12½	12-1	11-17
U. S. Fire Insurance Co. (N. Y.) (quar.)	30c	11-1	10-19
U. S. Home & Development, class A (quar.)	5c	10-24	10-14
U. S. Lines (N. J.), 4½% preferred (s-a)	22½c	1-1-61	12-9
U. S. Vitamin & Pharmaceutical Corp. (quar.)	15c	11-18	10-28
United Transit Co., common (quar.)	15c	11-1	10-14
5% preferred (quar.)	62½c	11-1	10-14
United Whelan Corp., common (quar.)	12½c	11-30	11-15
Extra	10c	11-30	11-15
\$3.50 conv. pref. (quar.)	87½c	11-1	10-14
Universal Controls (quar.)	7½c	10-31	10-14
Universal Insurance Co. (quar.)	25c	12-1	11-15
Universal Leaf Tobacco Co., com. (quar.)	50c	11-1	10-7
Universal Match Corp. (increased)	15c	12-15	12-1
Upjohn Company (quar.)	18c	11-1	10-3
Utah-Idaho Sugar (s-a)	20c	10-31	10-5
Van Camp Sea Foods—			
New common (increased-quar.)	20c	11-1	10-14
Van Dorn Iron Works (quar.)	30c	10-28	10-14
Van Raalte, new common (initial-quar.)	30c	12-1	11-17
(9-for-5 stock split)	---	11-3	10-14
Vanadium Corp. of America, com. (reduced)	10c	11-15	10-28
4½% preferred (quar.)	\$1.12½	11-15	10-28
Vanderbilt Mutual Fund	\$.047	11-1	10-14
Vangas, Inc., \$1.50 pfd. A (quar.)	37½c	11-1	10-17
Vickers, Ltd. Ordinary (Interim)	2½c	11-1	9-26
(Amounts to approximately \$.035 per depositary share after deduction of fees and expenses)			
Wakefield Company, 5% preferred (quar.)	\$1.25	12-30	12-30
Walker & Co., common (quar.)	25c	11-21	11-1
Class A (quar.)	62½c	1-3-61	12-14
Warner Bros. Pictures, Inc. (quar.)	30c	11-4	10-14
Washington Gas Light, common (quar.)	60c	11-1	10-10
\$4.60 preferred (quar.)	\$1.15	11-1	10-10
\$5 preferred (quar.)	\$1.25	11-1	10-10
Washington Natural Gas—			
Common	28c	12-30	12-9
Waste King Corp., 6% conv. pfd. C (quar.)	26½c	11-15	9-30
Welkom Gold Mining, Ltd.—			
American shares	4c	11-21	9-30
Wellington Equity Fund—			
(3½ cents from net investment income and a year-end payment of 33 cents from net securities profits for fiscal year ending Oct. 31)	36½c	11-15	10-20
West Jersey & Seashore RR., common (s-a)	\$1.50	1-3-61	12-15
6% special guaranteed (s-a)	\$1.50	12-1	11-15
West Point Mfg. Co. (quar.)	30c	11-15	10-27
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	11-15	11-1
Western Air Lines (quar.)	25c	11-11	10-28
Western Holdings, Ltd.—			
American dep. receipts Ordinary (Interim)	70c	11-21	9-30
Western Insurance Securities Co., common	\$3.50	12-1	11-14
Class A (quar.)	62½c	11-1	10-14
Extra	\$1.50	11-1	10-14
Western Light & Telephone, com. (quar.)	50c	11-1	10-19
5.20% preferred (quar.)	32½c	11-1	10-19
5% preferred (quar.)	81½c	11-1	10-19
Western Pacific RR. (quar.)	25c	11-15	11-1
Western Tablet & Stationery			
5% preferred (quar.)	\$1.25	1-3-61	12-9
Westinghouse Air Brake (quar.)	30c	12-15	11-25
Westminster Paper, Ltd. (quar.)	\$17½c	10-31	10-7
Wheeling & Lake Erie Ry., common (quar.)	\$1.43½	11-1	10-7
4% prior lien (quar.)	\$1	11-1	10-7
White-Rodgers Co. (quar.)	10c	10-31	10-10
White Sewing Machine—			
\$2 prior preference (quar.)	50c	11-1	10-18
\$3 preferred (quar.)	75c	11-1	10-18
White Stag Mfg., class A (quar.)	25c	11-15	11-1
Class B (quar.)	7½c	11-15	11-1
4½% preferred (quar.)	\$1.12½	12-1	11-21
White Stores, Inc. (quar.)	25c	11-15	10-21
Wilbur Chocolate, common	25c	11-15	11-5
\$5 preferred A (quar.)	\$1.25	11-1	10-21
Will Ross, Inc. (quar.)	15c	10-26	10-12
Williams-McWilliams Industries, Inc.—			
Stock dividend	1%	1-3-61	12-2
Winfield Growth Industries Fund, Inc.	16c	10-31	10-5
Winn-Dixie Stores (monthly)	12c	10-31	10-19
Stock dividend	100%	10-28	10-19
New common (initial-monthly)	8c	11-30	11-15
Monthly	6c	12-27	12-9
Wisconsin Electric Pow. Co., 6% pfd. (quar.)	\$1.50	10-31	10-14
Wisconsin Fund, Inc.	4c	10-31	10-17
Wisconsin Power & Light (quar.)	37c	11-15	10-31
Wisconsin Public Service—			
5% preferred (quar.)	\$1.25	11-1	10-14
5.04% preferred (quar.)	\$1.26	11-1	10-14
5.08% preferred (quar.)	\$1.27	11-1	10-14
Woodward Stores (1947 series), Ltd. (s-a)	\$20c	10-31	10-8
Woolworth (F. W.) Co. (quar.)	62½c	12-1	11-2
Woolworth (F. W.) Ltd. Ordinary & Amer. deposit receipts.			
Stock div. (Two shs. for each five held)	---	11-10	8-29
Wrigley (Wm.), Jr. (monthly)	25c	11-1	10-20
Monthly	25c	12-1	11-18
Wurlitzer Company (quar.)	20c	12-1	11-15
Yates American Machine (quar.)	25c	10-28	10-14
Yellow Cab Co., 6% preferred (quar.)	37½c	10-31	10-10
6% preferred (quar.)	37½c	1-31-61	1-10
6% preferred (quar.)	37½c	4-29-61	4-19
6% preferred (quar.)	37½c	7-31-61	7-10
York County Gas (quar.)	65c	11-1	10-14
Zeiler's, Ltd., common (quar.)	135c	11-1	10-1
4½% preferred (quar.)	\$86½c	11-1	10-1

soon as funds are available the repayment schedule of the account payable to Precision Tool & Grinding Co., Inc. will be as follows: \$19,069 on or shortly after the sale and delivery of the shares, \$10,000 within the next 60 days, and \$10,000 60 days thereafter. On Aug. 10, 1960, the company obtained interim financing from Pacific National Bank of San Francisco evidenced by the unsecured promissory note of the company in the amount of \$40,000, bearing interest at 6% per annum and due 90 days after date. This loan was personally guaranteed by Messrs. Elmer L. Filippini and Harold E. Martin, directors and officers of the company, and also by Pacific Coast Securities Co., the underwriter of the shares offered. This loan will be repaid from the net proceeds received from the sale of the shares offered hereby when and as the funds therefrom are available. Any balance of the net proceeds will be used for general corporate purposes.

BUSINESS—The company is principally engaged in the research, development, manufacture and sales of instrumentation devices for scientific analysis and industrial testing. In the present era of miniaturization and the needs for measurements of increasing precision, the users of magnetic recording equipment require specialized instruments which must meet size, weight and environment requirements of a particular test site or vehicle. The company is catering to this type of potential user during its initial growth phase. By selective bidding to government and industrial customers, programs have been directed so as to create a series of proprietary products.

At present, the company has various products that are developed and ready for sale. The company's main products are a series of miniature multi-channel magnetic tape recorders. These devices are generally referred to as instrumentation recorders.

A development program is being undertaken in an endeavor to complete a "film projector cueing system," to be offered to television stations both in the United States and abroad. This system would provide a means of pre-programming motion picture film and slides and will select the proper station projectors in a predetermined sequence. Application for patent for this device is pending. The company does not presently contemplate seeking patent protection for any of its other products.—V. 192, p. 1094.

Pacific Lighting Gas Supply Co.—Debentures Offered—Blyth & Co., Inc. and associates offered publicly on Oct. 20 an issue of \$25,000,000 of the company's 5% sinking fund debentures, series A, due 1980, at 100.63% to yield 4.95%. The group was awarded the issue at competitive sale on Oct. 19 on a bid of 99.85% for the 5% coupon. Competing bids, all for a 5% coupon, included White, Weld & Co. and Eastman Dillon. Union Securities & Co., jointly, 99.8099; Halsey, Stuart & Co. Inc., 99.53, and First Boston Corp., Lehman Brothers and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, 99.5299.

PROCEEDS—Net proceeds from the sale of the debentures will be used, to the extent required, to repay in full the company's short-term indebtedness to its parent, Pacific Lighting Corp., which is expected to approximate \$19,500,000 when the proceeds are received. The remainder will be applied to the company's construction program, which is expected to require \$28,555,000 during 1960 and 1961.

REDEMPTION—The debentures are not refundable at a lower interest rate to the company prior to Oct. 1, 1965, other than by operation of the sinking fund. Otherwise, they are redeemable at the option of the company at regular redemption prices ranging from 105.63% for those redeemed prior to Oct. 1, 1961 to 100% for those redeemed on or after Oct. 1, 1979; and for the sinking fund at sinking fund redemption prices ranging from 100.64% for those redeemed prior to Oct. 1, 1961 to 100% for those redeemed on or after Oct. 1, 1979.

BUSINESS—Pacific Lighting Gas Supply Co. is a public utility engaged in purchasing natural gas from various producers in California and out-of-state natural gas from Transwestern Pipeline Co., in transmitting, storing and exchanging natural gas and in selling natural gas exclusively to its Distributing Affiliates, Southern California Gas Co. and Southern Counties Gas Co. of California, for resale by them. The company is a subsidiary of Pacific Lighting Corp., which owns all of its common stock.

REVENUES—For the 12 months ended June 30, 1960, total operating revenues of the company amounted to \$37,197,779 and net income to \$3,489,910, compared with total operating revenues of \$34,224,274 and net income of \$3,628,794 for the calendar year 1959.

CAPITALIZATION—Giving effect to the sale of the new debentures, capitalization of the company as of Aug. 31, 1960, was: \$25,000,000 of sinking fund debentures, series A; and 2,000,000 shares of common stock, par \$25.—V. 192, p. 1094.

Pak-Well Paper Products Co., Portland, Ore. — Files With Securities and Exchange Commission

The company on Oct. 10, 1960 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered to shareholders at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.

Pan Technics Inc., Encinitas, Calif.—Files With SEC

The corporation on Oct. 4, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Dempsey-Tegeler & Co., St. Louis, Mo.

The proceeds are to be used to purchase tooling and equipment, for research and development and working capital.

Pathe Equipment Co., Inc.—Offering and Secondary

Pathe Equipment Co., Inc., 16 Leliart's Land, East Paterson, N. J., filed a registration statement with the SEC on Oct. 17 covering 125,000 shares of class A stock, of which 42,500 shares are to be offered for public sale by the company and 72,500 shares, being outstanding stock, by the present holders thereof. The stock is to be offered at \$5 per share. The offering is to be made on a best efforts basis by Amos Treat & Co., Inc., and Wm. Stix Wasserman & Co., Inc., for which a \$0.625 selling commission is to be paid. Also included in the statement are 8,000 class A shares of outstanding stock acquired by the underwriters from two officers of the company at one mill per share, and 2,000 shares similarly acquired by Hampstead Investing Corp. as a finder's fee.

The company is engaged principally in the business of developing and producing automatic multiple needle and specialized sewing equipment. It now has outstanding 82,500 class A and 130,000 class B shares. Net proceeds of the sale by the company of additional class A shares, estimated at \$156,000, will be for general corporate purposes, including the employment of additional engineers and experimental tool makers for research and development.

The prospectus lists William V. Codas as President and Max Rotblit as Vice-President. Each owns 65,000 class B shares. Mr. Codas and members of his family own 36,250 class A shares and Mr. Rotblit 33,950 class A shares, all of which shares are to be offered for public sale. The remaining 2,300 shares of class A stock is to be offered for sale by Yvonne Frydel.

Patrician Paper Co., Inc.—Proposes Offering

This company, of 485 Lexington Ave., New York, filed a registration statement with the SEC on Oct. 14, 1960, covering \$750,000 of 7% unsecured subordinated notes due 1964 and 100,000 shares of common stock, to be offered in units each consisting of \$7.50 principal amount of notes and one share of common stock. The offering price and underwriting terms are to be supplied by amendment. Hill, Darlington & Grimm is listed as the principal underwriter.

The company was organized under Delaware law in September 1960 for the purpose of manufacturing and selling facial tissues and facial-type toilet tissues. It has contracted to acquire plant facilities for the manufacture of these products in South Glens Falls, N. Y. Of the net proceeds of the stock sale, \$50,000 will be used for acquisition of the property, \$467,300 to acquire machinery and equipment, \$428,000 for their installation and for remodeling and improvements, and \$122,000 for repayment of certain loans. The balance of the proceeds will be used for acquisition of raw material, working capital and other purposes.

The company now has or will have outstanding certain indebtedness

and 80,000 common shares, which latter are to be issued to a group of investors at \$1.50 per share. An additional 20,000 shares will be issued in exchange for stock of a subsidiary. Edward B. Mallory is listed as President. Hill, Darlington & Grimm will own 25,000 shares and management officials 20,125 shares.

Philadelphia Aquarium, Inc.—Proposes Offering

Philadelphia Aquarium, Inc., 2635 Fidelity-Philadelphia Trust Bldg., Philadelphia, Pa., filed a registration statement with the SEC on Oct. 14, 1960, covering \$1,700,000 of 6% debentures due 1975 and 170,000 shares of capital stock. It is proposed to offer these securities in units, each consisting of one \$100 debenture and 10 shares of stock, and at \$150 per unit. The prospectus lists Stroud & Co., Inc., as the principal underwriter. The underwriting commission is to be supplied by amendment.

The company was organized in March 1960 by Isaac D. Levy, its President, for the purpose of erecting and operating an Aquarium in Philadelphia or its vicinity. Of the net proceeds of this financing, \$292,000 is to be used to acquire the ground and \$1,500,000 to construct an aquarium building or buildings. It is estimated that about \$50,000 will be used to stock the Aquarium and \$204,000 will be reserved for the payment of interest on the debentures during construction. The remaining funds will be used for working capital purposes. The property to be acquired consists of 12 acres located at 20th and Pattison Streets in Philadelphia.

Powertron Ultrasonics Corp.—Appointment

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 192, p. 1401.

Producers Association, Inc.—Offering Suspended

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by Producers Association, Inc., Oklahoma City, Okla.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Sept. 9, 1960, Producers Association proposed the public offering of investment contracts or profit sharing agreements in units of \$100 each designated "250,000 Income Participating Certificates." According to the Commission's suspension order, certain terms and conditions of Regulation A were not complied with, the company's offering circular was false and misleading in respect of certain material facts, and the offering would violate Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations in the offering circular related to the failure to disclose adequately the names and addresses of each underwriter, the amount and nature of the participation of each, the nature of any material relationships between them and the company and the manner in which the offering is to be made; the failure to describe adequately the three property interests listed in the offering circular and their location; the failure to disclose adequately the nature of the securities to be offered; the representation that the issuer's plan of operation eliminates much of the speculative risk in its securities; the failure to disclose adequately the background of the company in the oil royalty business; the failure to disclose adequately the manner in which the company will act as trustee in connection with the investment contracts; and the failure of the financial information to comply with the requirements of the Regulation.—V. 192, p. 1401.

Propulsion Development Laboratories, Inc.—Common Stock Offered—Pursuant to an offering circular, dated Oct. 11, 1960, Fairman & Co., 210 W. 7th St., Los Angeles 14, Calif., publicly offered 90,000 shares of this firm's no par common stock at \$3 per share.

APPOINTMENTS—Transfer Agent, California Bank, Los Angeles, Calif.; Registrar, Security First National Bank, Los Angeles, Calif.

BUSINESS—Propulsion Development Laboratories, Inc. was incorporated on Feb. 10, 1960, under the laws of the State of Nevada. The company's principal executive offices are located at 1120 El Segundo Boulevard, El Segundo, Calif.

On March 4, 1960, the company acquired the assets and business of Propulsion Development Laboratories, Inc., a California corporation. Since 1952 and until September, 1959, the predecessor had been engaged in the business of environmental and qualification testing, and commencing in 1958, in the development and production of special instrumentation, and hydraulic and pneumatic components, principally for customers in the aircraft and missile fields.

PROCEEDS—The net proceeds to be received by the company from the sale of the common stock will be used for general corporate purposes, principally for use as working capital. It is anticipated that not more than approximately \$75,000 of such proceeds may be expended for additional testing equipment and expansion of existing facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock, without par value..... Authorized..... Outstanding.....

*Including 40,000 shares reserved for issuance upon exercise of options granted or to be granted pursuant to the company's restricted stock option plan.—V. 192, p. 1401.

Prospectors Airways Co., Ltd.—Rights Offering

At a recent meeting, the Board of Directors authorized the issue of an additional 1,140,000 shares of the company's unissued capital stock. These shares are to be offered to shareholders at the price of \$1.00 per share on the basis of one share for each two shares held at the close of business on Oct. 28, 1960 as shown by the company's share register. Shortly after Oct. 28, subscription warrants evidencing the right to subscribe for the additional shares will be forwarded to all the shareholders whose names appear on the company's register on that date.

Shareholders who wish to subscribe must forward their subscription warrants with the subscription price to reach The Royal Trust Co., 19 Richmond St. West, Toronto 1, Canada, before 4:00 p.m. (Toronto Time) on Nov. 18, 1960. The warrants become void and valueless after that time.

The subscription warrants are assignable and it is expected that the rights will be listed on the Toronto Stock Exchange until shortly before they expire. Any shareholder wishing to add to or dispose of his rights may do so through his bank, broker or investment dealer. As the shares offered are not registered under the United States Securities Act, these shares will not be offered to shareholders who are or appear to be residents in or whose recorded addresses are in the United States of America or any territory or possession thereof. However, these shareholders will receive subscription warrants which they may sell or transfer.

Any shares not subscribed for by the shareholders within the allotted time will be dealt with at the discretion of the directors.

The above offering is being made in order to raise funds to enable the company to carry on its normal prospecting and exploration activities and to continue its participation in the exploration and development of a group of claims in Joutel Township, Matagami Lake area, Quebec, in which a 75% interest was acquired under an agreement with Camp Bird Mining Limited, Kerr-Addison Gold Mines Limited participating equally with the company in such interest. At the present time the company's net liquid assets are limited to approximately \$100,000.

"Highly encouraging" copper values have been intersected on the Joutel Township group. The location of these claims is 65 miles north of Amos, and 10 miles west of the new road into the Matagami Lake area.

Purex Corp. Ltd.—To Acquire

The South Gate, Calif., corporation and Turco Products, Inc., Wilmington, Calif., have concluded an agreement whereby Purex will purchase the outstanding shares of Turco for \$5,500,000 including \$2,000,000 cash and \$3,500,000 in subordinated notes, it was announced on Oct. 11 by A. C. Stoneman, President of Purex, and Sydney Thornbury, President of Turco.

This acquisition further diversifies and strengthens Purex's position

in the industrial field by adding a line of chemical specialty products not previously sold by Purex. Turco will be operated as a division of Purex.

The Franklin Research Co. of Philadelphia, purchased by Purex in 1959, specializes in the industrial and building maintenance products field and does not manufacture and sell in the same product areas as Turco.

Turco's factories include a highly automated home plant at Wilmington, Calif., sizable plants at Rockdale, Ill. and Houston, Texas; and a limited operation at Okinawa. Affiliated European plants in which Turco has an equity interest are located at Rotterdam, London, Paris and Heidelberg. Turco also has a wholly-owned subsidiary in Switzerland, Turco A. G. Licensed manufacturers are situated in Montreal, Mexico City, Sydney and Manila.

Sales for 1960 are estimated by Turco at about \$14,000,000, with after tax earnings of about \$500,000. The company has about 500 employees, including approximately 200 in the field selling force and about 50 in research, technical service and quality control. The company places strong emphasis on research and holds approximately 100 patents in a variety of fields.

The Turco product line includes materials for phosphate or chromate coating of metals; carbon and scale removers for aircraft and diesel engine parts in disassembly and repair; paint removers; metal cleaners; aircraft fuel tank desalators; soft-grit blasting; flaw inspection; radioactive decontamination; etchants and masking materials for the Chem-Mill process; and a considerable variety of industrial cleaning compounds. The equipment division designs industrial washing equipment including ultrasonic equipment for sale or, in the case of such specialized equipment as that for integral fuel tank descaling, for rental to customers.

The Chem-Mill process of producing complicated metal parts with high strength-to-weight ratios by masking and selective etching is licensed by Turco. There is hardly a plane or long-range ballistic missile manufactured in the past few years that does not have some Chem-Milled parts in its structure. The F-100 Super Sabre had some 170 parts specifically designed for Chem-Milling. Information released on the building of the Thor missile shows that the large interior bulkheads are Chem-Milled.

Purex reported sales of \$79,647,277 and earnings of \$3,331,126 (\$1.60 per share) for its fiscal year ended June 30, 1960, up 11% in sales and 19% in earnings over the preceding years.

"This acquisition, coupled with normal sales growth throughout our organization, increases our sales volume to over \$100,000,000 annually," Mr. Stoneman stated.—V. 190, p. 608.

Radio Shack Corp.—Additional Financing Details—Our Oct. 17 issue reported the Oct. 14 offering of 200,000 shares of this firm's common stock. This offering has been oversubscribed and the books closed. Additional financing details follow:

UNDERWRITERS—The company and the selling stockholders severally agreed to sell, and each of the underwriters, for whom Granbery, Marache & Co. acted as representative, severally agreed to purchase, the number of shares of common stock set forth below, the number of shares purchased from the selling stockholders amounting in each case to 33 1/3% of the number purchased from the company:

	Shares From Company	Shares From Company	
Granbery, Marache & Co.	56,250	Hayden, Stone & Co.	12,000
Drexel & Co.	20,625	Shearson, Hammill & Co.	12,000
Kidder, Peabody & Co.	20,625	W. E. Hutton & Co.	8,250
Esche & Co.	12,000	G. H. Walker & Co.	8,250

—V. 192, p. 1495.

Real Estate Mutual Fund—Files for Offering

This fund of 606 Bank of America Bldg., San Diego, Calif., filed a registration statement with the SEC on Oct. 14, 1960, covering 200,000 shares of beneficial interest in the Fund. The shares are to be offered for public sale initially at \$5 per share through Real Estate Mutual Distributors, Inc., which will receive a commission of \$0.425 per share.

The Fund is an open end real estate investment trust specializing in investment in real estate. The prospectus refers to Public Law 86-779 signed Sept. 14, 1960, by President Eisenhower, "which provides new and special tax advantages for real estate investment trusts," primarily the elimination of the corporate income tax of real estate investment trusts which qualify under the new law. The Fund proposes to select real estate properties for acquisition and to maintain a diversified position in income producing real estate.

The prospectus lists Byron F. White as President of the company and of the underwriter. The company has entered into a management agreement with Real Estate Mutual, Inc. The latter has retained the services of Coldwell Banker & Co. of Los Angeles and San Francisco and Cotton Management Co. of San Diego as property management advisors to the Fund. Mr. White and two other company officers own all the stock of the underwriter.

Republic Steel Corp.—Net Up—News

The Cleveland, Ohio, corporation on Oct. 21 reported net income of \$48,718,754 or \$3.10 a common share for the first nine months of 1960.

In the first nine months of 1959, C. M. White, chairman, reported in a letter to stockholders, the company had net earnings of \$42,228,311 or \$2.69 a common share.

Sales for the first nine months of this year were \$854,815,251, which compared with \$848,650,393 in the similar period last year.

Net income for the quarter ended Sept. 30, 1960, was \$7,310,271 or 47 cents a share. Sales for the three-month period amounted to \$217,492,347. In the similar period of 1959, during most of which steel plants were shut down by a strike, the company had a net loss of \$24,861,406 on sales of \$63,995,186.

"The steel business generally," Mr. White said, "has been depressed during recent months. However, the consumption of steel has been holding at a much higher rate than the rate at which steel is being produced, indicating that steel consumers are continuing to meet their steel needs in part by drawing from their inventories rather than conserving inventories and ordering from the mills."

Ingot production during the third quarter was 1,490,794 tons which brought the total for the first nine months of the year to 6,368,668 tons. Shipments in the third quarter were 1,072,332 tons and in the first nine months, 4,392,711 tons.

In 1959, ingot production in the third quarter was 334,877 tons and for the first nine months of that year, 5,889,872 tons. Shipments in the third quarter last year were 290,127 tons. They amounted to 4,295,903 tons for the first nine months of 1959.

Mr. White also discussed the sale last month of \$125,000,000 of 25-year, 4 1/2% sinking fund debentures, the proceeds of which will be used in connection with the company's present capital improvement program.

"With the sale of the debentures," the Republic chairman said, "Republic's long-term debt has been increased to slightly over \$230,000,000 which is 23.9% of total capitalization. The company has also entered into a revolving and term loan credit agreement with a group of banks which would permit us to borrow, if deemed advisable, a total of \$75,000,000 in addition to the company's bank loans presently outstanding."

With regard to the general business picture, Mr. White pointed out that one important bright spot for Republic has been the demand for a new product—plastic-coated pipe—X-Tru-Coat.

"At a time," he said, "when many of our operations have been on drastically reduced schedules, our plastic coating line for small diameter pipe has been running seven days a week and has a substantial order backlog. As a result, we have taken the first steps toward installing an additional plastic coating line and have also given a license to a Cleveland concern to utilize this process."

Speaking of current construction programs of the company, the Republic chairman said that the new 134-inch plate mill at Gadsden, Ala., was placed in operation on Sept. 30, that the 8-inch bar mill at Canton, Ohio, will be completed early next year, and that "excellent progress" is being made on the new 56-inch hot strip mill at Warren, Ohio, with production expected from it in the first quarter of 1961.—V. 192, p. 1095.

Rowland Products, Inc.—Stock Split—

Stockholders of Rowland Products, Incorporated have approved a three-for-one split of the company's common stock, it was announced. October 14 was set as the date of record. As of June 30, 1960, there were 82,703 shares of the common stock, par value \$12.50, outstanding. The company announced that cash dividends on the new shares were expected to amount to 6 cents quarterly, with the first dividend payable Nov. 1, 1960.

Plastic materials and metal parts manufactured by Rowland and its Prentice and Whitaker-Felding Divisions are sold to more than 400,000 customers and have been placed in escrow for a period of thirteen months after the effective date.—V. 192, p. 348.

Sealed Air Corp.—Common Stock Offered—Pursuant to an Oct. 13 offering circular, Bertner Bros. and Earl Edden Co., both of 63 Wall St., New York 5, N. Y., publicly offered 100,000 shares of this firm's 1¢ par capital stock at \$1 per share. The stock was all sold.

BUSINESS—Sealed Air Corp., with temporary offices at 330 Wagaraw Road, Hawthorne, N. J., was incorporated in New Jersey on Feb. 25, 1960. The company was organized to exploit a process for manufacturing multi-cellular insulation and cushioning materials, and to sell and distribute its products through its own efforts as well as through independent distribution channels such as distributors, brokers, jobbers or merchants.

Chavannes Industrial Synthetics, Inc. (herein called "CIS"), which may be considered a predecessor of the company as that term is defined in Rule 251 of the General Rules and Regulations of the Securities Act of 1933, was incorporated on Nov. 6, 1947 under the laws of Delaware, and has its offices at 50 Broad St., New York 4, N. Y. CIS's principal business since its founding has been licensing, leasing or selling machinery for the finishing and embossing of thermo-plastic films.

PROCEEDS—It is anticipated that the net proceeds to the company from the sale of 100,000 shares of capital stock, 1-cent par value, offered hereby, will aggregate \$81,000 after deduction of the underwriting discount, commissions and expenses. The company intends that such proceeds will be devoted to the following purposes in the indicated order of priority:

Machinery and equipment	\$41,500
Working capital	39,500
Total	\$81,000

*Of this amount, it is the company's intention to pay CIS \$24,000 (cost less depreciation) for the acquisition of the prototype machine. This amount represents the book value of the machine to CIS.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (1-cent par)	1,000,000 shs.	*506,000 shs.

*Assuming all shares offered hereby are sold. Such amount, however, does not include the 25,000 shares which the company, pursuant to the underwriting agreement issued to the underwriters for \$0.01 per share and which have been placed in escrow for a period of thirteen (13) months after the effective date.—V. 192, p. 348.

(Jack H.) Silverman—Files for Offering—

Jack H. Silverman, 152 West 42nd Street, New York, filed a registration statement with the SEC on Oct. 19, 1960, covering \$350,000 of limited partnership shares, to be offered for public sale at \$7,000 per unit. No underwriting is involved.

The partnership, to be known as "13 Daughters Co.," is to be formed for the purpose of managing and producing the musical play "13 Daughters," an original creation of Eaton Magoon, Jr. On Aug. 11, 1960, the producer, Jack H. Silverman, acquired the exclusive rights to present the musical on the speaking stage in the United States, Canada and Great Britain. It is expected that the total cost of opening a "first-class production" in New York, including all production expenses and the cost of an out-of-town try-out, will not exceed \$350,000. It is indicated that the net proceeds from the sale of the limited partnership shares will be used as follows: \$120,000 for production, \$95,500 for rehearsal, \$37,500 for general expenses, \$50,000 for bonds and advances, and \$46,000 for reserve.

Mr. Silverman, as general partner, will receive 1% of the gross weekly box office receipts as compensation for his services as producer and for services rendered during the pre-production period of organization and development of the musical; but such 1% compensation to the producer will terminate when the total capitalization has been returned to the limited partners. In addition, Mr. Silverman, as general partner, will be entitled to receive 50% of the net profits of the partnership, for which he will make no cash contribution. In consideration for the early risk investment of an aggregate \$9,000 on behalf of two investors, Mr. Silverman has assigned to certain nominees of such investors an aggregate of 31% of his share of the profits. The limited partners will receive that portion of 50% of the net profits that his respective contribution bears to the aggregate limited partnership contributions.

South Central Natural Gas Corp.—Files for Offering—

This firm, of 1300 Oil & Gas Building, New Orleans, filed a registration statement with the SEC on Oct. 13, 1960, covering 250,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made by Willis E. Burnside and Co., Inc., on a best efforts basis, for which it will receive a selling commission of 0.52% per share. The underwriter also will receive 6 cents per share as shares are sold to defray expenses of sale; and, in addition, it will receive a five-year option to purchase 3 shares at \$3.75 per share for each 10 shares sold to the public, or a total of 75,000 shares. The underwriter's president has purchased 50,000 shares at 1 mill per share from Francis X. Orofino, the company's promoter. Also included in the registration statement are rights granted Orofino as part of his compensation in respect to the acquisition of the company's properties, to purchase 250,000 shares on the same terms and conditions as the underwriter.

The company was organized in June, 1960, for the purpose of engaging in the business of producing natural gas and oil. The major portion of its properties are in the undeveloped stage (except for two wells). The properties were obtained from Orofino for and in consideration of \$15,000 and 100,000 shares of stock plus the option above referred to. Certain of the properties were acquired by Orofino from Ragsdale, Pierce and Crain; and Hugh F. Crain became President. Of the net proceeds of the stock sale, \$356,750 will be used for working capital and the balance for rental payments, loan repayments, drilling and related expenditures.

The 100,000 common shares held in equal amounts by Orofino and the underwriter's president constitute 81% of the outstanding stock.

Southern California Edison Co.—Agreement—

The 225-million dollar pipeline project designed to bring huge new supplies of natural gas into Southern California from Texas and Mexico has moved an important step nearer realization with signing of a 20-year agreement between Southern California Edison Co. and Humble Oil & Refining Co., calling for delivery of a major portion of the fuel.

Under the terms of the agreement, Humble would sell to Edison a total of approximately 1.8 trillion cubic feet of gas from various fields in South Texas.

Deliveries would start with about 108 million cubic feet a day during the first year, and rise to a maximum of 265 million per day beginning with the fifth year.

The Texas supplies are in addition to gas to be obtained from Mexico by Edison, it was explained by Edison district manager.

Edison would use the Mexican and Texas gas as an energy source for generating electricity. In addition, however, the Mexican gas from the new pipeline could be made available if needed to meet demands of residential gas customers in the Los Angeles basin during peak periods of usage in the winter months.

Sale of the Mexican portion of the new gas supplies was provided under an earlier agreement between Tennessee Gas and Petroleum Mexicanos, the government oil agency of Mexico.

The total volume of gas to be transported to the Los Angeles basin—both from Mexico and from southern Texas—would reach a maximum of approximately 230-million cubic feet per day in the first year, increasing in steps to a maximum of 455-million cubic feet per

day in the fifth year and continuing at that volume for the remainder of the 20-year period.

The pipeline project is divided into three parts—one segment transporting gas from southern Texas to a point near Reynosa, Tamaulipas, Mexico; another new 1,200 mile, 34-inch pipeline crossing northern Mexico from Reynosa to the international boundary near Mexicali; and a third pipeline system extending from Mexicali to Edison's steam electric generating plants in the Los Angeles basin.—V. 192, p. 801.

Southern Nevada Power Co.—Additional Financing Details—Our Oct. 17 issue reported the Oct. 12 offering of 100,000 shares of this firm's 5.40% \$20 par cumulative preferred stock at \$20.25 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below, through their representative, White, Weld & Co., have severally agreed, subject to the terms and conditions contained in the Underwriting Agreement, to purchase from the company the following respective numbers of shares of the new preferred stock:

	Shares		Shares
White, Weld & Co.	17,900	Hooker & Fay, Inc.	2,500
Arthur, Lestrangle & Co.	2,500	E. F. Hutton & Co.	5,000
J. Barth & Co.	3,800	Lester, Ryons & Co.	3,800
Bateman, Eichler & Co.	3,800	Mitchum, Jones & Templeton	2,500
Bingham, Walter & Hurry, Inc.	3,800	Pacific Northwest Co.	3,800
Eastman Dillon, Union Securities & Co.	7,000	Reisnes, Ely, Beck & Co.	3,800
Eppler, Guerin & Turner, Inc.	3,800	Stern, Frank, Meyer & Fox	3,800
Equitable Securities Corp.	5,000	Stroud & Co., Inc.	3,800
J. A. Hogle & Co.	3,800	Wagenseller & Durst, Inc.	3,800
		Joseph Walker & Sons	3,800
		Walston & Co., Inc.	5,000
		Dean Witter & Co.	7,000

—V. 192, p. 1496.

Southwest Associated Furniture Buyers, Inc., Cleburne, Texas—Files With Securities and Exchange Commission

The corporation on Sept. 29, 1960 filed a letter of notification with the SEC covering 200 shares of common stock (no par) to be offered at \$100 per share to dealers, without underwriting.

The proceeds are to be used to purchase supplies and equipment and for working capital.

Southwestern Bell Telephone Co.—Earnings—

Period End. Aug. 31—	1960—Month—	1959—Month—	1960—8 Mos.—	1959—8 Mos.—
	\$	\$	\$	\$
Operating revenues	67,254,494	61,362,120	519,851,902	484,686,714
Operating expenses	36,575,524	34,805,415	286,445,328	273,063,503
Federal income taxes	12,208,962	10,675,777	93,409,991	84,912,455
Other operating taxes	5,309,698	4,828,432	43,238,842	39,166,186
Net operating income	12,760,310	11,052,496	96,757,741	87,544,570
Net after charges	11,756,722	10,225,300	89,340,128	81,198,559

—V. 192, p. 1095.

Springfield Greene Industries Inc. — Debentures Offered—This Springfield, O. manufacturer of thermometers and related instruments, has issued \$900,000 of 12-year 6% sinking fund debentures.

Proceeds from sale of the debentures, plus proceeds from sale of 18,000 shares of the firm's common stock, issued earlier in October, will provide working capital and finance Springfield Greene's purchase of Cemco Industries, Inc., Gallon, Ohio. Cemco's Hi-Reach units, Mobile Machine Shops, Trailer Jockeys and other products go to the U. S. and foreign governments and are marketed commercially to the heavy construction and transportation industries. The firm's current backlog of orders totals about \$8 million. Part of the Cemco line will be manufactured at the Springfield Metallic Casket Company plant, a Springfield Greene subsidiary.

PRIVILEGE—The debentures, priced at par, plus accrued interest, yield 6%. They carry non-detachable stock purchase warrants which permit holders to buy 20 shares of common stock per \$1,000 debenture at prices of \$22, \$23 and \$24.50 during stipulated time periods over the next five years.

SECURITY—Each \$1,000 debenture is backed by more than \$1,700 in net tangible assets. For the last two years, Springfield Greene's consolidated net sales have averaged more than \$4½ million, while consolidated earnings, before interest expense and income taxes, averaged nearly three times the maximum annual interest requirement on all long-term debt, including this issue.

UNDERWRITING—Underwriting of both stock and debenture issues was handled by The Ohio Co., Columbus.—V. 192, p. 1496.

Standard Oil Company of California—Subsid. News—

California Chemical Co., a subsidiary of Standard Oil Company of California, has announced a \$20,000,000 joint venture with the British Petroleum Co. calling for the construction of two aromatic chemical manufacturing plants in Europe.

The joint undertaking will be known as "BP California." British Petroleum will operate the units on behalf of the jointly-owned company. The units will be located adjacent to existing BP refineries on the Isle of Grain, Kent, England, and Dinslaken, West Germany.

In their initial phases, the installations will produce 42 million pounds per year of orthoxylene, 36 million pounds of ethyl benzene, and 50 million pounds of paraxylene. All three are highly valuable petroleum chemical "building block" substances useful in a wide variety of manufactured products, including synthetic fibers, fabrics, films and plastics.

Contracts for building the Kent plant are being negotiated with Badger and Bechtel-Wimpy companies. Contracts for construction of the Dinslaken plant in West Germany's industrial Ruhr Valley have not yet been signed.

When completed, these new plants will further consolidate the position of California Chemical Company as a leader in the sale of aromatic chemicals on both a national and international scale.

The company on Oct. 7 announced that Richfield Oil Corp. had acquired a 50% interest in the \$5 million, 22-mile pipeline and terminal from Soldotna, on Alaska's Kenai Peninsula south of Anchorage, to Cook Inlet, which the Kenai Pipe Line Co., a subsidiary of Standard, is just completing.

Oil produced in the Swanson River and Soldotna Creek areas from properties held jointly by Richfield and Standard and other companies will be shipped through the pipe line to terminal facilities at Cook Inlet for loading into tankers. The first tanker will be loaded early in November.

Standard Oil Company of Calif. announced on Oct. 13 completion of plans to merge the properties of four subsidiary companies operating from the Rocky Mountains eastward into a single corporate organization to be known as California Oil Co.

Constituents of the merged firm will be the Standard Oil Co. of Texas, Houston; California Oil Co., Perth Amboy, N. J.; Salt Lake Refining Co., Salt Lake City; and The California Co., New Orleans.

The most significant change involved in the consolidation will occur through the formation of California Oil Co., Western Division. With headquarters at Denver, this Division will direct marketing, exploration, production and related activities in the Rocky Mountain area and certain Plains States. It will also manage refineries at El Paso and Salt Lake City and marketing in Utah, Southern Idaho, Texas and New Mexico.

F. C. Loomis, a former vice-president of Standard of California, Western Operations, Inc., will be president of the Western Division. C. M. Tuller, a former vice-president of The California Co., will be vice-president and general manager of marketing and supply.

Other officers will include M. P. Paret, Jr., vice-president-El Paso; P. N. Johnson, vice-president-Salt Lake City; J. H. Todd, vice-president-exploration, Production-Denver; and Dee Davis, vice-president, secretary and treasurer-Denver.—V. 192, p. 1441.

Strong Cobb Arner Inc.—Acquires—

The Cleveland, Ohio, custom pharmaceutical manufacturer in a major transaction on Oct. 19 acquired Rawson Drug & Sundry Co.,

Inc., service distributor of health and beauty aid products and housewares.

John N. Eustis, President of SCA, and Ray D. Rawson, principal shareholder and President of Rawson, announced the transaction, which involved a combination of cash and stock in SCA.

Mr. Rawson was elected a director of SCA immediately following the transaction.

Rawson Drug, a pioneer in the field of wholesale service distribution, started in operation in 1946 with a first year sales volume of \$171,000.

At present, it services and distributes through its own racks installed in more than 1,700 stores and supermarkets in California and Nevada, with an estimated sales volume of \$25 million in 1960.

As a result of today's action, SCA's combined sales are expected to exceed the rate of \$40 million in the current year.

Rawson's management, headed by Mr. Rawson, Phillip Kane, executive Vice President and the present Rawson organization, will continue to operate the wholesale service firm independently as a wholly owned SCA subsidiary.

SCA President John N. Eustis termed the acquisition "a major step for the drug manufacturing firm, in an allied field."

Mr. Eustis stated that SCA's long-standing custom manufacturing policies will remain unaffected by the Rawson acquisition.

SCA's stock is currently traded in the over-the-counter market. The company maintains plants and laboratories in Cleveland, Ohio; Buffalo, N. Y.; Murray Hill, N. J., and in Ft. Erie, Ontario, in Canada.—V. 191, p. 1368.

Studebaker-Packard Corp.—Acquires—

The corporation has acquired D. W. Onan & Sons, Inc., of Minneapolis, a builder of electric generating plants. Terms of the purchase included cash, common stock and a share in future earnings. The price was not disclosed.

Onan's sales in 1959 totaled \$14,941,000 and its pre-tax earnings were \$1,945,000. The company will continue under its present management, and will become the Onan Division of Studebaker-Packard.

The complete line of Onan gasoline and diesel power plants ranges from 500 watts to 130 kilowatts for primary, emergency and marine electric service. They are sold world-wide directly to industrial customers as well as through distributors and dealers. Allied products include gasoline and diesel engines, engine-compressor packages for mobile refrigeration, and transistor-inverters for uninterrupted power for micro wave communication systems.

In announcing the acquisition, Clarence Francis, Board Chairman of Studebaker-Packard, said: "This is the fifth company we have acquired in our long-range program to add to our earnings through expansion and diversification outside the automotive field. These five acquisitions will add some \$60 million of total sales volume."

Previous acquisitions by Studebaker-Packard are Gering Products, Inc. (plastics), Cincinnati Testing Laboratories, Gravelly Tractors, Inc., and Clarke Floor Machine Co.—V. 191, p. 2793.

Sunset House Distributing Corp.—Common Stock Offered—Pursuant to an Oct. 10 prospectus, an underwriting group headed by Crowell, Weedon & Co., Los Angeles 14, Calif., publicly offered 150,000 outstanding shares of this firm's \$1 par common stock at \$7 per share.

PROCEEDS—All of the proceeds will go to Leonard P. Carlson, selling stockholder.

BUSINESS—Sunset House Distributing Corp. (hereinafter sometimes referred to as "Sunset House" or the "company") was incorporated under the laws of the State of California on Feb. 6, 1957, succeeding to the business of a sole proprietorship originally established in 1951. The executive offices, mail order plant and warehouse are presently located at 3650 Holdrege Avenue, Los Angeles, Calif., and a retail store and mail receiving office are maintained at 9383 Wilshire Boulevard, Beverly Hills, Calif.

Since 1951 Sunset House and its predecessor have operated a retail mail order business distributing selected general merchandise to customers located throughout the entire United States. By means of national advertising and its own direct mail catalogs Sunset House has increased its business to the point where it now sells more than 1,500 different items of many types and has more than 2,000,000 customers. The same merchandise which is offered to mail order customers can be purchased at the retail store in Beverly Hills.

CAPITALIZATION AS OF OCTOBER 3, 1960

	Authorized	Outstanding
Common stock (\$1 par)	*50,000 shs.	166,667 shs.
Class B common stock (\$1 par)	333,333 shs.	333,333 shs.
†Ninety day note payable to bank	\$425,000	\$100,000

*Of which 333,333 shares are reserved for issuance upon conversions of class B common stock.

†This note is due and payable on Dec. 13, 1960 and bears interest at 5¼% per annum. It was executed in connection with the interim financing of Sunset House's new office and warehouse building.

APPOINTMENTS—The Transfer Agent and Co-Transfer Agent, and the Registrar and Co-Registrar, for the common stock are as follows: Transfer Agent, Union Bank, of Los Angeles, Calif.; Co-transfer Agent, The Chase Manhattan Bank, of New York, N. Y.; Registrar, California Bank, of Los Angeles, Calif.; Co-Registrar, First National City Bank of New York, N. Y.

UNDERWRITERS—The underwriters named below, acting severally through their Representative Crowell, Weedon & Co., have entered into an underwriting contract with Leonard P. Carlson, as selling shareholder, wherein Mr. Carlson has agreed to sell and each underwriter has severally agreed, subject to the terms and conditions of the underwriting contract, to purchase the number of shares of common stock of Sunset House set forth below:

	Shares		Shares
Crowell, Weedon & Co.	65,500	Lester, Ryons & Co.	9,000
Hayden, Stone & Co.	12,000	Bingham, Walter & Hurry, Inc.	6,000
Paine, Webber, Jackson & Curtis	12,000	Evans MacCormack & Co.	6,000
William R. Staats & Co.	9,500	Mitchum, Jones & Templeton	6,000
Bateman, Eichler & Co.	9,000	Walston & Co., Inc.	6,000
Hill Richards & Co.	9,000	Wagenseller & Durst, Inc.	6,000

—V. 192, p. 1442.

Syntex Corp.—British Distribution—

This producer of steroid hormones and the Pharmaceuticals Division of Imperial Chemical Industries Ltd. announced on Oct. 17 that they have entered into a joint arrangement under which Imperial Chemical will distribute Syntex pharmaceutical products under the Syntex label in Great Britain and the British Commonwealth. Imperial Chemical is one of the world's largest chemical and pharmaceutical companies.

The first product to be distributed under the new arrangement is a new anabolic developed through Syntex research, which will be introduced by Imperial Chemical in Great Britain this month under the name "Anapolon."

Dr. George Rosenkranz, president of Syntex, called the arrangement "a milestone in international marketing cooperation." He pointed out that the arrangement will make important new hormone specialty drugs available through Imperial Chemical to a population of over 600 million people in the British Commonwealth, other than Canada.

Dr. Rosenkranz explained that the arrangement was the latest step in a program to provide world-wide marketing for Syntex pharmaceuticals under the Syntex label. He pointed out that Syntex Laboratories, Inc. was recently established in New York to market Syntex pharmaceuticals in the United States and Canada. He added that Syntex labeled products are already distributed throughout South America and similar arrangements are being negotiated in other countries.

In making the announcement Imperial Chemical said that Syntex has "a fine reputation for their research work in the field of steroid chemistry" and pointed out that "many of the steroid compounds now in regular use have emanated from the Syntex laboratories in Mexico."

Under the terms of the arrangement, Imperial Chemical will distribute Syntex products under the Syntex label in such countries as the United Kingdom, Eire, Australia, Ceylon, India, Pakistan, New Zealand, Union of South Africa, Hong Kong, Malaya, Singapore, Ghana, Kenya, Nigeria, Rhodesia and other countries in the British marketing areas.—V. 192, p. 1496.

Taft Broadcasting Co.—Earnings—

The company reports net income for the six months ended Sept. 30, 1960 of \$622,488, equal to 42 cents per share, compared with \$643,380, or 43 cents a share for the same period in 1959. Net revenues rose to \$5,350,221 in comparison with \$4,725,704 for the same period last year.

Net income for the three months ended Sept. 30 amounted to \$192,716, equal to 13 cents per share, compared with \$281,290, or 19 cents a share in the 1959 quarter. Net revenues amounted to \$2,475,346, compared with \$2,226,940 in the same period a year ago.

Hulbert Taft, Jr., President, said that while revenues for the six months period increased, net income stayed about even with last year due to heavier depreciation and amortization. These charges in the 1960 first half increased sharply to \$641,149 from \$379,970 in 1959. Cash flow per share generated from operations in this period amounted to 85 cents, compared with 69 cents in 1959.—V. 192, p. 253.

Technical Materiel Corp.—Common Stock Offered—

Kidder, Peabody & Co. Incorporated heads a group which offered publicly on Oct. 19, 120,000 shares of the corporation's common stock of 50¢ par value at \$27 a share.

PROCEEDS—Of the 120,000 shares, 50,000 are being sold by the company and the balance by certain selling stockholders. The company will not receive any proceeds from the sale of stockholder shares.

About \$750,000 of the proceeds from the sale of the company's shares will be used to build a new plant, with the balance slated for working capital. No site for the new plant has been determined but it probably will be in Westchester County, N. Y. Completion is expected before next June 30.

BUSINESS—The company designs, makes and sells components and complete systems for high-frequency radio communication. In recent years it has specialized in development of single sideband radio communications equipment. Its more than 100 products are in use in more than 60 countries. About 75% of the company's sales are to the U. S. Government and consist of standard communications equipment, not particularly allied to the defense effort. Most of the remaining business is done with foreign governments and with dealers who resell to commercial customers and amateur radio operators.

EARNINGS—The corporation reported net sales of \$5,146,298 for nine months ended June 30, 1960, and net income of \$391,933, equivalent to 71 cents a share. This compared with sales of \$3,924,348, profit of \$238,958, or 51 cents a share for the same period a year earlier.

DIVIDENDS—Since its formation in 1947, the company has not paid dividends on common stock but retained all earnings for expansion. That policy will be continued.

CAPITALIZATION—Capitalization of the company after giving effect to the sale of the 50,000 common shares, will consist of \$216,560 in long-term debt and bank loans and 598,289 shares of common stock of 50 cents par value.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following number of shares of common stock and each underwriter agreed to purchase 1.4 times as many shares from the selling stockholders.

Shares	Shares
Kidder, Peabody & Co., Inc.	12,920
Clark, Dodge & Co., Inc.	2,917
Hemphill, Noyes & Co.	2,917
Faine, Webber, Jackson & Curtis	2,917
Reynolds & Co., Inc.	2,917
Francis I. du Pont & Co.	2,083
Hayden, Stone & Co.	2,083
E. F. Hutton & Co.	2,083
Shearson, Hammill & Co.	2,083
Shields & Co.	2,083
Tucker, Anthony & R. L. Day	2,083
Walston & Co., Inc.	2,083
Alex. Brown & Sons	1,250
Goodbody & Co.	1,250
Granberry, Marache & Co.	1,250
McDonnell & Co., Inc.	1,250
Clement A. Evans & Co.	833
Mitchum, Jones & Templeton	833
Pacific Northwest Co.	833
Rauscher, Pierce & Co., Inc.	833
Schwabacher & Co.	833
Singer, Deane & Scribner	833
Sutro & Co.	833

—V. 192, p. 943.

Telechrome Manufacturing Corp.—Plant Addition—

Ground has been broken for a \$400,000 addition to the Telechrome Manufacturing Corp. plant in Amityville, L. I., N. Y.

The addition, which consists of about 40,000 square feet, will add to the company's existing building on Ranick Drive and will face Dixon Avenue. It will include a two-story section to house executive offices, as well as expanded engineering, manufacturing, and laboratory facilities on the ground level.

The building will be the latest Butler "Monopanel" construction—steel frame with double aluminum walls insulated with fibreglass. It is being built by Systems Structures, of Huntington, L. I., and is scheduled for completion Feb. 1.

Telechrome, an electronics company, was founded ten years ago by president J. Raymond Popkin-Curman. The business started out as a laboratory in a one-car garage in Amityville.

Hammillund Manufacturing Co., a wholly-owned subsidiary of Telechrome, also has launched an expansion program at its plant in Mars Hill, N. C. A \$350,000 addition, to be completed in December, 1961, will triple the plant area.—V. 192, p. 1442.

Tennessee Gas Transmission Co.—Appeals Rate Cut—

The company, in a petition filed on Oct. 3 with the U. S. Fifth Circuit Court of Appeals in New Orleans, asked the court to review and set aside recently-issued orders of the Federal Power Commission in Washington which reduced to 6½% the rate of return allowed to be earned on its natural gas transmission system.

The company stated that it had placed new gas sales rates into effect on April 5 and since has been collecting revenues based on a 7% rate of return which it contends is required by mounting costs. On Aug. 9 the FPC after incomplete hearings issued an interim order reducing sales rates and the rate of return, and directing that a refund be made.

The FPC on Sept. 27 also denied a company application for rehearing, and the appeal to court followed.—V. 192, p. 1345.

Texas Gulf Sulphur Co.—Net Higher—

Gross revenue from sales for the quarter ended Sept. 30 totaled \$15,646,675 as against \$15,617,759 for the comparable period a year ago. Net income amounted to \$3,429,560 or 34.2 cents per share on the 10,020,000 shares in the hands of stockholders. This compares with earnings of \$2,702,959 or 26.9 cents per share for the third quarter of 1959.

For the first nine months of 1960, gross revenue from sales was \$44,764,135 as against \$48,642,607 for the like period of 1959. Net income amounted to \$9,557,688 or 95.4 cents per share. This compares with earnings of \$9,672,934 or 96.5 cents per share for the first nine months of 1959.

According to Claude O. Stephens, President, "reduced revenue from sales was largely offset by reduced costs and expenses and by larger interest income." He added that, "in consequence, net earnings closely approximated those for the first three quarters of 1959."—V. 192, p. 1345.

Twin Coach Co.—Acquires—

The Buffalo, N. Y. company has purchased the Body Division of the York-Hoover Corp. of York, Pa., it was announced on Oct. 12 by William H. Coleman, President of Twin Coach.

The Division will operate as a subsidiary of the parent company under the name "York Body & Equipment Co." Terms of the purchase were not disclosed.

The acquired Division, which employs approximately 250, manufactures truck bodies, hydraulic and electro-mechanical devices for utility companies, and electronic equipment shelters.

The acquisition represents a further diversification by Twin Coach in the general transportation and missile field, Mr. Coleman stated. He said the acquisition expands the company's product line, and by so doing, brings the company into contact with a number of new customers such as the Railway Express Agency, Inc., Western Electric Co., Motorola, Inc., Philco Corp., Martin Co., Hamilton Standard Division of United Aircraft Corp., and the U. S. Army Signal Corps.

Twin Coach manufactures major aircraft sub-assemblies and missile

components, shipping containers, and electronic shelters at its Buffalo headquarters. The company operates a Special Products Division, established in August, 1960, in Waverly, New York. This Division manufactures the body and components for the American Motors Corp. "Mighty Mite" vehicle, and utility trailers for the U. S. Army Ordnance Department. The company's Service Parts Division, located in Kent, Ohio, sells replacement parts for buses and other vehicles manufactured by the company from 1927 to 1956.

Walter D. Battersby, formerly Assistant Controller of Twin Coach, has been appointed General Manager of the new subsidiary.

Sales of the Body Division in 1959 were \$2,499,282. Twin Coach Co. reported sales of \$36,484,296 for the same period.—V. 190, p. 2186.

Union Bag-Camp Paper Corp.—Earnings—

The corporation on Oct. 17 reported results of operations in the nine-month and three-month periods ended Sept. 30, 1960.

Net income for the latest nine months was \$14,540,073, equal to \$1.87 per share of common stock, compared with earnings of \$14,696,739, or \$1.89 a share, in the 1959 period.

Net sales in the first three quarters of 1960 totaled \$164,266,917, a record for the company and 8% over the \$152,363,063 sales volume of the 1959 nine months.

For the three months ended Sept. 30, 1960 net income was \$4,322,073, or 56 cents a share, vs. \$4,596,704, or 59 cents, in the September quarter of 1959.

Net sales in the three months were \$53,101,309 as against \$52,810,313 in the third quarter of 1959.

Per-share earnings figures are calculated on the 7,773,327 shares of common stock outstanding Sept. 30, 1960.

Union Bag-Camp Paper's results for the 1960 and 1959 periods include operations of River Raisin Paper Co., Monroe, Mich., which was acquired in May, 1960.—V. 192, p. 1345.

United International Fund Ltd.—Files for Offering—

United International Fund Ltd., Bank of Bermuda Building, Hamilton, Bermuda, filed a registration statement with the SEC on Oct. 20, covering 1,000,000 shares of common stock, to be offered for public sale at \$12.50 per share through a group of underwriters headed by Kidder, Peabody & Co., Bache & Co. and Francis I. duPont & Co. The underwriters will receive a selling commission of \$1.10 per share sold assuming the shares are sold in single transactions involving less than \$25,000. Such commission will be proportionately reduced for transactions involving more than \$25,000.

Organized in Bermuda by an act of Parliament on June 17, 1959, the company is a diversified, open-end investment company. According to the prospectus, it was created to provide investors who are seeking capital appreciation with a means to share in managed and diversified investments abroad. The prospectus lists Chauncey L. Waddell as Board Chairman, H. J. Tucker, Jr. as President, and United International Research Ltd. of Bermuda, as investment adviser. Mr. Waddell is also Board Chairman of Waddell & Reed, Inc., the proposed principal distributor as to the future continuous offerings of the Fund shares. Waddell & Reed owns the 9,200 outstanding common shares of the Fund and all of the voting shares of its investment adviser.—V. 191, p. 1160.

United Merchants & Manufacturers, Inc.—Stock Plan

This firm, of 1407 Broadway, New York, filed a registration statement with the SEC on Oct. 18, covering \$3,000,000 of interests in its Employee Stock Purchase Plan (together with 150,000 common shares reserved for issuance under said plan), as well as 40,485 common shares for issuance under its Executive Employees Restricted Stock Option Plan of 1951 and 100,000 common shares for issuance under its Executive Employees Restricted Stock Option Plan of 1959.—V. 190, p. 1881.

Venture Capital Corp. of America—A. S. E. Listing—

Venture Capital Corp. of America became the first small business investment company to be traded on any national exchange on Oct. 11 when it was called for trading on the American Stock Exchange under the symbol "VCC."

Participating in ceremonies marking the occasion was A. D. Harvey, Director of the Office of Investment of the Small Business Administration. Venture Capital was organized and licensed under the Small Business Investment Act of 1958 which, Mr. Harvey said, "authorized the Investment Division of our Agency to license, regulate and in some cases help finance privately owned and privately organized small business investment companies."

Mr. Harvey pointed out that "it is not intended that the Government should invade the field of free enterprise, but rather to encourage private organizations to provide small business concerns with equity capital and long-term funds not readily available to them elsewhere."

Noting that the first small business investment company was not licensed until early in 1959, Mr. Harvey remarked that "we have come a long way in the intervening year and a half. The listing of the shares of Venture Capital Corp. of America by the American Stock Exchange is a significant step forward."

According to Robert B. Bregman, Chairman of the Board of Venture, "the company will invest in small business concerns which show growth possibilities, emphasizing investments in equity securities, so that the small businesses in which we've invested may grow to the point where a market is created for their securities. Also," he said, "investments will not be limited to any particular industries, or to any specific type of small business."

Venture Capital, which was incorporated under the laws of New York this year, made a public stock offering of 325,000 shares through an underwriting group composed of the New York investment firms of Flor, Bullard & Symth, Hardy & Co., Bregman, Cummings & Co., A. L. Stamm & Co., and Sprayregen, Haft & Co. The company's net proceeds from this offering amounted to \$2,145,000 which, when added to the proceeds of sales from other stock transactions, provides the company with a total equity of \$2,504,304.—V. 192, p. 1346.

Victor Paint Co.—Offering and Secondary—

This company, 20433 Livernois Avenue, Detroit, filed a registration statement with the SEC on Oct. 18, 1960, covering 130,000 shares of common stock, of which 95,000 shares are to be offered for public sale by the issuing company and 35,000 shares, being outstanding stock, by the holder thereof. The public offering price and underwriting terms are to be supplied by amendment. Charles Blohn & Co. is named as the principal underwriter. The selling stockholder, Harold S. Victor, company President, has granted said underwriter, three-year option to purchase an additional 20,000 shares at \$3 per share, which shares also are included in the registration statement.

The company and its subsidiaries operate a chain of 20 retail paint stores in Detroit and surrounding metropolitan area, including Pontiac, Mich. It now has outstanding 205,000 shares of common stock. Net proceeds of the company's sale of additional stock, estimated at \$980,000, will initially become working capital of the company which may be applied to any corporate purpose, but particularly to finance the company's program for opening additional stores in the metropolitan Detroit area, in other areas in Michigan, and in certain other stores, as well as to provide the additional working capital that will thereby be required. The expansion program also includes the possibility of licensing or franchising dealers to handle the company's products at retail, as well as the establishment of a paint manufacturing facility to produce paint for distribution primarily in the company's stores and by its proposed franchised dealers.

All of the 205,000 outstanding shares are owned by Victor, of which 35,000 shares are to be offered for public sale and 20,000 are under option to the underwriter.

Vogue Instrument Corp.—Common Stock Offered—

Pursuant to an Oct. 13 offering circular, S. S. Samet & Co., Inc., 170 Broadway, New York City, publicly offered for a 60-day period, 100,000 shares of this firm's 1¢ par common stock at \$3 per share.

BUSINESS—Vogue Instrument Corp. was incorporated in New York on Sept. 10, 1948 as Vogue Mechanical Laboratories, Inc., succeeding to a partnership known as Vogue Mechanical Laboratories. The certificate of incorporation was amended on Nov. 20, 1959, and the name was changed to Vogue Instrument Corp. On Sept. 9, 1960 the certificate of incorporation was further amended to change the corporation's authorized stock from 200 shares of no-par value to 1,000,000 shares of a par value of one cent. The company is a contract manufacturer of precision metal products and electronic components for the computer,

electronic, aircraft and missile industries and has also developed proprietary products of its own design.

PROCEEDS—Upon the successful completion of this underwriting, the company will receive an aggregate of approximately \$239,000 after provision for underwriting commissions and all expenses of the issue. The proceeds will be added to the company's general funds; it is the present intention of the management to use such proceeds for the following purposes in the following order of priority:

1. Moving expenses and installation costs in new 23,000 square foot building	\$35,000
2. Purchase of additional machine tools	40,000
3. Research and development of additional proprietary products—engineering salaries, materials & other related expenses	50,000
4. Advertising and sales promotion	20,000
5. Payments of present notes and mortgages	84,000
6. Working capital for general corporate purposes	10,000
Total	\$239,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (1 cent par)	1,000,000 shs.	220,000 shs.
—V. 192, p. 1243.		

Waterman Products Co., Inc., Philadelphia, Pa.—Files

With Securities and Exchange Commission—

The proceeds are to be used to purchase tooling and equipment, for the SEC covering 30,000 shares of common stock (par \$1) to be offered at-the-market, through Stroud & Co., Inc., Philadelphia, Pa. The proceeds are to go to a selling stockholder.—V. 192, p. 944.

Wenwood Organizations Inc.—Debentures Offered—

Michael G. Kletz & Co. Inc. and associates offered on Oct. 19, \$550,000 of this corporation's 7½% subordinated sinking fund debentures, due Oct. 15, 1970, with common stock purchase warrants attached. The debentures are offered at 100%, plus accrued interest from Oct. 15, 1960 to date of delivery.

PROCEEDS—Net proceeds from the financing will be applied by the company toward the repayment of a bank loan incurred in connection with its Sarasota construction project; to retire its outstanding 10% debentures due in March and September, 1961; for a sales program in connection with its Florida homes; and the balance of the proceeds will be added to the general funds of the company to provide additional working capital to finance its operations.

BUSINESS—Wenwood Organizations, Inc., with its executive offices in Sarasota, Fla., and an office in Selden, Long Island, is engaged in buying, developing and selling improved and unimproved land, and in constructing residential homes and developing commercial properties both on Long Island and in Florida. The company's real estate and building operations have been located in Queens, Nassau and Suffolk Counties on Long Island, and in Sarasota County and in the City of West Palm Beach, Fla. On Long Island, the company is constructing a residential community of lower priced homes at Selden, and a community of luxury homes on two acre wooded sites in Brookville. In Florida, the company is building homes in Sarasota, where it also has commercial and industrial interests; and plans have been completed for the construction of homes in the West Palm Beach area.

REDEMPTION—The debentures will be redeemable at optional redemption prices ranging from 106½% in 1961 to par, and for the sinking fund at redemption prices receding from 103% in 1963 to par, plus accrued interest in each case.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$2,772,785 of sundry debt and 479,377 shares of common stock.

UNDERWRITERS—Other members of the offering group are: Stanley Heller & Co.; Hardy & Co.; Kesselman & Co., Inc.; John H. Kaplan & Co.; Godfrey, Hamilton, Magnus & Co. Inc.—V. 191, p. 2794.

West Penn Electric Co.—Proxy Statement Cleared—

The SEC has issued an order authorizing the company to solicit proxies from its shareholders in connection with a proposal to amend its charter so as to change its name to Allegheny Power System, Inc.—V. 192, p. 1346.

Westinghouse Electric Corp.—Net Up—

Net income after taxes in the first nine months of 1960 increased 8% over the corresponding period a year ago to \$60,680,000, or \$1.71 a common share, President Mark W. Cresap, Jr., and Chairman of the Board Gwilym A. Price reported on Oct. 18.

The net income in the first nine months of 1959 was \$56,225,000, or \$1.59 a common share.

Net sales billed for the nine months of 1960 were \$1,457,233,000, an increase of 3.5% over billings of \$1,408,393,000 in the 1959 period. Provision for Federal and foreign income taxes in 1960 was \$55,100,000 against \$54,600,000 in the three quarters of 1959.

Net income in the third quarter of 1960 was \$20,226,000, a decline of 8.4% from the net income of \$22,075,000 in the third quarter of 1959, which was a record for any third quarter. The 1960 third quarter net income amounted to 57 cents a share on the 34,791,367 common shares outstanding, compared with 63 cents a share earned in the July-September quarter of 1959 when there were 34,631,462 common shares outstanding.—V. 192, p. 447.

Westminster Fund, Inc.—Proposes Offering—

Westminster Fund, Inc., Westminster at Parker, Elizabeth, N. J., filed a registration statement with the SEC on Oct. 14, 1960, covering 4,000,000 shares of capital stock. It proposes to offer holders of good quality common stocks an opportunity to exchange their securities with large unrealized appreciation for Fund shares, subject to the deposit of at least \$25,000 in securities by such holders. The basis of the exchange will be one share of Fund stock for each \$12.50 of market value of securities received by the Fund after deducting a 4% maximum commission. Kidder, Peabody and Co. is listed as the dealer manager. Investors Management Co., Inc., will serve as investment advisor to the Fund. The Fund's Board Chairman is Howard C. Sheperd and its President Hugh W. Long. They and other officers and directors hold the same offices in three other mutual funds to which Investors Management is advisor. The latter will acquire 8,000 shares of the Fund's stock for \$100,000 in cash, which will constitute all the initially outstanding shares of the Fund. All the stock of Investors Management is owned by Hugh W. Long and Co., Inc., principal underwriter for the three mutual funds referred to. Messrs. Long and Thomas F. Chalker, the Fund's Vice-President, together own more than a majority of the Hugh W. Long & Co., Inc., stock.

White Motor Co.—To Acquire—

Robert F. Black, Chairman, and John N. Bauman, President of White Motor Co., announced on Oct. 6 that the White Motor Company has signed a contract with Oliver Corp. for the acquisition of the inventories and fixed assets of the farm equipment business of Oliver Corp., subject to the approval of the contract by the shareholders at a meeting to be held here in Cleveland on Oct. 31, 1960.

Under the terms of the contract and based on July 31, 1960 figures, The White Motor Company would acquire inventories, fixed assets and certain other assets having a book value on the books of Oliver Corp. (after deduction of a LIFO reserve on inventories in the sum of \$7,733,000) of \$51,410,000. In payment for these assets, White Motor Co. would issue 655,000 shares of its common stock, and make a cash payment estimated not to exceed \$9,000,000.

Under the terms of the contract, White Motor will act as sales and service representative for the products manufactured by Oliver's Crawler Tractor Division in Cleveland, with an option to purchase the crawler tractor business, inventories and certain fixed assets at any time within the next two years.

The agricultural equipment business of Oliver and the sales and servicing of crawler tractor equipment will be directed by the Oliver Corp., a wholly-owned subsidiary of White Motor with headquarters in Chicago.—V. 192, p. 1443.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Birmingham-Southern College of Alabama P. O. Birmingham, Ala.

Bond Sale—The \$278,000 general obligation student housing bonds offered on Oct. 10—v. 192, p. 1347—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Decatur, Ala.

Bond Sale—The \$175,000 public improvement, series P bonds offered on Oct. 4—v. 192, p. 1347—were awarded to Sterne, Agee & Leach.

Bond Offering—Joe Pettey, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 1 for the purchase of \$275,000 public improvement, series Q bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Loxley, Ala.

Bond Sale—An issue of \$196,000 natural gas system revenue bonds offered on Oct. 6 was sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par. Dated June 1, 1960. Due on June 1 from 1963 to 1966 incl. Interest J-D. Legality approved by Dumas, O'Neil & Hayes, of Birmingham.

ARIZONA

Maricopa County, Scottsdale Sch. Districts (P. O. Phoenix), Ariz.

Bond Offering—Tony Soza, Acting Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Nov. 21 for the purchase of \$3,945,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive.

ARKANSAS

Ouachita Baptist College, Arkadelphia, Ark.

Bond Sale—The \$625,000 dormitory revenue, series 1959 bonds offered on Oct. 13—v. 192, p. 1347—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Sale—The \$300,000 election 1959, series D bonds offered on Oct. 11—v. 192, p. 1444—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, as 3½s, at a price of 100.383, a basis of about 3.70%.

Buena Park School District, Orange County, Calif.

Bond Offering—Mabel L. Cas-teix, County Clerk, will receive sealed bids at her office in Santa Ana, until 11 a.m. (PST) on Nov. 1 for the purchase of \$198,000 election 1960, series B bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

California Toll Bridge Authority (P. O. Sacramento), Calif.

Bond Sale Postponed—The proposed sale of \$7,000,000 San Pedro - Terminal Island toll bridge revenue bonds offered on Oct. 18—v. 192, p. 1347—has been postponed.

Capistrano Beach School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana,

until 11 a.m. (PST) on Nov. 1 for the purchase of \$270,000 school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Cupertino Union School District, Santa Clara County, Calif.

Bond Sale—The \$1,500,000 school bonds offered on Oct. 17—v. 192, p. 1537—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco.

Other members of the syndicate were as follows: Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., J. Barth & Co., E. F. Hutton & Co., Irving Lundborg & Co., Stone & Youngberg, Crutenden, Podesta & Co., I. L. Brooks & Co., and C. N. White & Co.

Enterprise City School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 9 for the purchase of \$92,000 election 1957, series C bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Fontana Unified School District, San Bernardino County, Calif.

Bond Sale—The \$150,000 school election 1957, series 4 bonds offered on Oct. 10—v. 192, p. 1244—were awarded to a group composed of The Bank of America N. T. & S. A., of San Francisco, Stone & Youngberg, Fred D. Blake & Co., and C. N. White & Co., as 3½s, at a price of 101.76, a basis of about 3.55%.

Fullerton School Districts, Orange and Los Angeles County, Calif.

Bond Sale—The \$1,800,000 general obligation school bonds offered on Oct. 18—v. 192, p. 1444—were awarded to a syndicate headed by the Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., William R. Staats & Co., and Hill Richards & Co., as 3½s and 3¼s, at a price of 100.001, a net interest cost of about 3.61%.

Glendale Unified School District, Los Angeles County, Calif.

Bond Sale—The \$3,000,000 school election 1958, series C bonds offered on Oct. 18—v. 192, p. 1347—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 3½s, at a price of 102.339, a basis of about 3.52%.

Other members of the syndicate were as follows:

First Boston Corp., Smith, Barney & Co., C. J. Devine & Co., R. H. Moulton & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Brown Bros. Harriman & Co., Francis I. duPont & Co., Laidlaw & Co., W. H. Morton & Co., Inc., Crutenden, Podesta & Co., J. A. Hogle & Co., Lawson, Levy, Williams & Stern, Shuman, Agnew & Co., Stone & Youngberg, Kenower, MacArthur & Co., Stern, Frank, Meyer & Fox, Fred D. Blake & Co. and C. N. White & Co.

Grant Union High School District, Sacramento County, Calif.

Bond Sale—The \$875,000 school, series E bonds offered on Oct. 10—v. 192, p. 1347—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San

Francisco, at a price of 100.02, a net interest cost of about 3.99%, as follows:

\$335,000 as 5s. Due on Nov. 15 from 1962 to 1972 inclusive.

40,000 as 4½s. Due on Nov. 15, 1973.

300,000 as 4s. Due on Nov. 15 from 1974 to 1980 inclusive.

150,000 as 4¼s. Due on Nov. 15 from 1981 to 1983 inclusive.

50,000 as 1s. Due on Nov. 15, 1984.

Other members of the syndicate were as follows: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., I. L. Brooks & Co., and C. N. White & Co.

Grossmont Union High School Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Nov. 1 for the purchase of \$1,750,000 school, series B 1960 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hudson School District, Los Angeles County, Calif.

Bond Sale—The \$374,000 school, election 1959, series C bonds offered on Oct. 11—v. 192, p. 1244—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, as 4s, at a price of 100.505, a basis of about 3.94%.

Lawndale Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$250,000 election 1960, series B bonds offered on Oct. 4—v. 192, p. 1347—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4s, at a price of 100.567, a basis of about 3.93%.

Los Alamitos School District, Orange County, Calif.

Bond Sale—The \$305,000 election 1958, series C bonds offered on Oct. 4—v. 192, p. 1347—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4¼s, at a price of 101.416, a basis of about 4.09%.

Los Angeles County, County Flood Control District (P. O. Los Angeles), Calif.

Bond Sale—The \$10,000,000 flood control bonds offered on Oct. 18—v. 192, p. 350—were awarded to a syndicate headed by Lehman Brothers, and Harriman Ripley & Co., Inc., as 3½s, at a price of 100.6199, a basis of about 3.69%.

Other members of the syndicate were as follows:

Blair & Co., Inc., Kidder, Peabody & Co., Eastman Dillon, Union Securities & Co., Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., First Western Bank & Trust Co., of San Francisco, Estabrook & Co., Hemphill, Noyes & Co., Hayden, Stone & Co., A. G. Becker & Co., National Bank of Commerce, Seattle, Wood, Struthers & Co., J. C. Bradford & Co., Stern Brothers & Co., Rand & Co., Schwabacher & Co., Park, Ryan, Inc., Bartow, Leeds & Co., Goodbody & Co., A. Webster Dougherty & Co., Farwell, Chapman & Co., Folger, Nolan, Fleming - W. B. Hibbs & Co., Barret, Fitch, North & Co., Robinson-Humphrey Co., Inc.,

Indianapolis Bond & Share Corp., Malvern Hill & Co., Lucas, Eisen & Waeckerle, Inc., Freeman & Co., Boettcher & Co., George P. Fogg & Co., Putnam & Co., Cunningham, Schmertz & Co., and Rauscher, Pierce & Co., Inc.

Mother Lode Union School Dist., El Dorado County, Calif.

Bond Sale—The \$77,000 school bonds offered on Oct. 10—v. 192, p. 1444—were awarded to a group composed of The Bank of America N. T. & S. A., of San Francisco, Stone & Youngberg, Lawson, Levy, Williams & Stern, and C. N. White & Co., at a price of 100.07.

Mountain View, Calif.

Bond Sale—An issue of \$1,590,000 1958, series C bonds offered on Oct. 10 was sold to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.019.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., R. H. Moulton & Co., E. F. Hutton & Co., William R. Staats & Co., Shearson, Hammill & Co., Crutenden, Podesta & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Irving Lundborg & Co., Stone & Youngberg Taylor & Co., I. L. Brooks Securities Co., Brush, Slomcum & Co., Inc., Fred D. Blake & Co., C. N. White & Co., and Wulff, Hansen & Co.

Murray School District, Alameda County, Calif.

Bond Sale—The \$76,000 school, series A bonds offered on Oct. 4—v. 192, p. 1140—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.09, a net interest cost of about 4.22%, as follows:

\$19,000 as 5s. Due on Nov. 15 from 1962 to 1966 inclusive.

27,000 as 4s. Due on Nov. 15 from 1967 to 1975 inclusive.

30,000 as 4¼s. Due on Nov. 15 from 1976 to 1985 inclusive.

Newark, Calif.

Bond Sale—An issue of \$100,000 fire station bonds offered on Oct. 11 was sold to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly.

Ocean View Sch. Dist., Orange County, Calif.

Bond Sale—The \$79,000 school bonds offered on Oct. 4—v. 192, p. 1347—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4s, at a price of 100.532, a basis of about 3.92%.

Orville School District, Butte County, Calif.

Bond Sale—The \$10,000 school 1960, series B bonds offered on Oct. 10—v. 192, p. 1444—were awarded to a group composed of The Bank of America N. T. & S. A., of San Francisco, Stone & Youngberg, Lawson, Levy, Williams & Stern, and C. N. White & Co., as 3½s, at a price of 100.19, a basis of about 3.43%.

Ranchito School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 15 for the purchase of \$50,000 school election 1958, series E bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

San Diego Unified School District, San Diego County, Calif.

Bond Offering—George H. Geyer, County Clerk, will receive sealed bids at his office in San Diego, until Dec. 6 for the purchase of \$10,000,000 school bonds.

Santa Clara, Calif.

Bond Offering—A. S. Belick, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 3 for the purchase of \$5,650,000 bonds. Due on Dec. 1 from 1961 to 1985 inclusive.

Savanna School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 1 for the purchase of \$137,000 general obligation school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Saratoga Union School District, Santa Clara County, Calif.

Bond Sale—The \$240,000 school bonds offered on Oct. 10—v. 192, p. 1444—were awarded to The First Western Bank & Trust Co., of San Francisco.

South Dos Palos Water District, Merced County, Calif.

Bond Sale—The \$183,000 1960 water bonds offered on Oct. 12—v. 192, p. 1244—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

South San Francisco Unified School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 25 for the purchase of \$584,000 school, series B bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1965 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Sylvan Union Sch. Dist., Stanislaus County, Calif.

Bond Sale—The \$60,000 school, series B bonds offered on Oct. 4—v. 192, p. 1348—were awarded to The Bank of America N. T. & S. A., of San Francisco.

University of California, Regents of (P. O. 2200 University Ave., Berkeley), Calif.

Bond Offering—Robert M. Underhill, Treasurer of the Regents, will receive sealed bids until 10 a.m. (PST) on Nov. 18 for the purchase of \$3,700,000 student center revenue 1960 bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1964 to 1988 inclusive. Principal and interest (M-N) payable at The Bank of California, National Association, in San Francisco. Legality approved by Orrick, Dahlquist, Herrington-Sutcliffe, of San Francisco.

Union School District, Santa Clara County, Calif.

Bond Sale—An issue of \$434,000 1959 school, series B bonds was sold to the Bank of America N. T. & S. A., of San Francisco. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1985 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Victor Valley Union High School, San Bernardino County, Calif.

Bond Sale—The \$50,000 school building bonds offered on Oct. 10—v. 192, p. 1348—were awarded

to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 3½s, at a price of 100.27, a basis of about 3.42%.

Westminster School Dist., Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 15 for the purchase of \$494,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

CONNECTICUT

Burlington and Harwinton Regional School District No. 10 (P. O. Collinsville), Conn.

Bond Sale—An issue of \$1,660,000 school bonds offered on Oct. 12 was sold to a group composed of The First Boston Corp., Tucker, Anthony & R. L. Day, and the American Securities Corp., as 3.85s, at a price of 100.32, a basis of about 3.81%.

Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Interest M-N. Legality approved by Day, Berry & Howard, of Hartford.

Danielson, Conn.

Bond Sale—The \$114,000 sewer bonds offered on Sept. 26—v. 192, p. 1244—were awarded to The Connecticut Bank & Trust Co., of Hartford, as 3s, at a price of 100.009, a basis of about 2.99%.

FLORIDA

Dade County (P. O. Miami), Fla.
Bond Sale Cancelled—The proposed sale of \$46,000,000 highway bonds offered on Oct. 18—v. 192, p. 1348—has been cancelled. The bonds will be reoffered in the near future.

Marion County (P. O. Ocala), Fla.
Bond Sale—The \$2,200,000 limited tax bonds offered on Oct. 18—v. 192, p. 1444—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., as 5s, 4s and 3½s, at a price of par, a net interest cost of about 3.95%.

Other members of the syndicate were as follows: Ira Haupt & Co., Goodbody & Co., J. C. Bradford & Co., Dominick & Dominick, Tripp & Co., Inc., Herbert J. Sims & Co., Inc., Field, Richards & Co., Fox, Reusch & Co., Inc., Interstate Securities Corp., Juran & Moody, Inc., and W. J. Meredith & Co., Inc.

St. Cloud, Fla.

Certificate Offering—M. M. Zerber, City Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 1 for the purchase of \$1,000,000 utilities revenue certificates. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1990 inclusive. Callable as of Aug. 1, 1976. Principal and interest (F-A) payable at the Irving Trust Co., in New York City. Legality approved by Chapman & Cutler, of Chicago.

IDAHO

Heyburn, Idaho

Bond Offering—Vida Brower, Village Clerk, will receive sealed bids until 2:30 p.m. (MST) on Nov. 3 for the purchase of \$82,000 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1978 inclusive. Principal and interest (J-J) payable at the Idaho Bank & Trust Co., in Burley. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Mackay, Idaho

Bond Sale—An issue of \$123,000 water and sewer revenue bonds offered on Sept. 30 was sold to J. A. Hogle & Co., and Lincoln Ure & Co., jointly, as 5s.

ILLINOIS

Berwyn, Ill.

Bond Sale—An issue of \$342,000 public library building bonds of-

ferred on Oct. 11 was sold to Barcus, Kindred & Co., and McDougal and Condon, Inc., jointly, at a price of par, a net interest cost of about 3.72%, as follows:

\$147,000 as 3½s. Due on Dec. 1 from 1962 to 1970 inclusive.
40,000 as 3½s. Due on Dec. 1, 1971 and 1972.
155,000 as 3½s. Due on Dec. 1 from 1973 to 1979 inclusive.

Chicago Board of Education, Illinois

Bond Sale—The \$15,000,000 school building, series B bonds offered on Oct. 18—v. 192, p. 1444—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., as 3½s, at a price of 100.1639, a basis of about 3.48%.

Other members of the syndicate were as follows:

Lehman Bros., Morgan Guaranty Trust Co., of New York, Kuhn, Loeb & Co., Phelps, Fenn & Co., Blair & Co., Inc., F. S. Smithers & Co., Stone & Webster Securities Corp., B. J. Van Ingen & Co., Hemphill, Noyes & Co., Fahnestock & Co., Tucker, Anthony & R. L. Day, G. H. Walker & Co.,

Seattle-First National Bank, of Seattle, Braun, Bosworth & Co., Inc., First National Bank, of Memphis, Trust Co. of Georgia, Atlanta, Auchincloss, Parker & Redpath, Boland, Saffin, Gordon & Sautter, R. J. Edwards, Inc., Kean, Taylor & Co., King, Quirk & Co., Inc., Cruttenden, Podesta & Co.,

Kenower, MacArthur & Co., Ball, Burge & Kraus, Fulton Reid & Co., Thomas & Co., Singer, Deane & Scribner, Mullaney, Wells & Co., Fahey, Clark & Co., McDonald & Co., Third National Bank in Nashville, National City Bank, of Cleveland, Cunningham, Schmertz & Co., Inc.,

Rowles, Winston & Co., Tilney & Co., Allison-Williams Co., Ballman & Main, Coughlin & Co., Inc., Doll & Isphording, Inc., Garrett-Bromfield & Co., Hannaford & Talbot, Pohl & Co., Inc., Weil, Roth & Irving Co., Yates, Heitner & Woods, and Schaffer, Necker & Co.

Du Page County Forest Preserve District (P. O. Wheaton), Ill.

Bond Sale—The \$1,000,000 forest bonds offered on Oct. 18—v. 192, p. 1444—were awarded to The Northern Trust Co., of Chicago, at a price of 100.116, a net interest cost of about 2.84%, as follows:

\$500,000 as 2½s. Due on Nov. 1 from 1961 to 1965 inclusive.
500,000 as 3s. Due on Nov. 1 from 1966 to 1970 inclusive.

Du Page County School District No. 12 (P. O. Roselle), Ill.

Bond Offering—Thomas H. Mayhew, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 27 for the purchase of \$374,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1972 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

La Salle and Grundy Counties Community Sch. Dist. No. 170 (P. O. Seneca), Ill.

Bond Sale—The \$200,000 school building bonds offered on Oct. 6—v. 192, p. 1348—were awarded to The Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.019, a net interest cost of about 3.60%, as follows:

\$110,000 as 3½s. Due on Dec. 1 from 1961 to 1970 inclusive.
65,000 as 3½s. Due on Dec. 1 from 1971 to 1975 inclusive.
25,000 as 3.90s. Due on Dec. 1 from 1976 to 1979 inclusive.

Menard, Cass and Sangamon Counties Community Unit Sch. Dist. No. 201 (P. O. 311 South Seventh Street, Petersburg), Ill.

Bond Sale—An issue of \$395,000 school site and building bonds offered on Sept. 26 was sold to a

group composed of Mullaney, Wells, & Co., the Municipal Bond Corp., and Channer Newman Securities Co., at a price of par, a net interest cost of about 2.85%, as follows:

\$160,000 as 3s. Due on Dec. 1 from 1961 to 1964 inclusive.
145,000 as 2½s. Due on Dec. 1 from 1965 to 1967 inclusive.
90,000 as 2.90s. Due on Dec. 1, 1968 and 1969.

Peoria County School District No. 70 (P. O. Peoria), Ill.

Bond Offering—Harold F. Parkieck, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 26 for the purchase of \$99,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Pittsfield, Ill.

Bond Sale—The \$175,000 sewerage revenue bonds offered on Oct. 5—v. 192, p. 1348—were awarded to Barcus, Kindred & Co., at a price of par.

Bond Sale—The \$458,000 general obligation waterworks improvement bonds offered on Oct. 5—v. 192, p. 1348—were awarded to The Harris Trust & Savings Bank, of Chicago, at a price of 100.17, a net interest cost of about 3.55%, as follows:

\$125,000 as 3s. Due on Dec. 1 from 1961 to 1966 inclusive.
180,000 as 3½s. Due on Dec. 1 from 1967 to 1972 inclusive.
153,000 as 3½s. Due on Dec. 1 from 1973 to 1976 inclusive.

Will County School District No. 86 (P. O. 153 S. Ottawa St., Joliet), Ill.

Bond Offering—Linda Anderson, Secretary of the Board of Inspectors, will receive sealed bids until 7:30 p.m. (CST) on Nov. 3 for the purchase of \$1,950,000 school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1977 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Frankfort, Ind.

Bond Sale—The \$2,500,000 electric utility revenue 1960 bonds offered on Oct. 13—v. 192, p. 1348—were awarded to a syndicate headed by John Nuveen & Co., and City Securities Corp., at a price of 100.0025, a net interest cost of about 3.77%, as follows:

\$525,000 as 4½s. Due on Jan. 1 from 1964 to 1970 inclusive.
860,000 as 3½s. Due on Jan. 1 from 1971 to 1976 inclusive.
1,115,000 as 3½s. Due on Jan. 1 from 1977 to 1981 inclusive.

Other members of the syndicate were as follows: William Blair & Co., Ball, Burge & Kraus, Stranahan, Harris & Co., Collett & Co., Inc., First of Michigan Corp., and Channer Newman Securities Co.

Grant Township School District (P. O. Marion), Ind.

Bond Sale—An issue of \$5,000 school bonds offered on Oct. 3 was sold to Mr. James R. Fleming, of Fort Wayne, as 3½s, at a price of 100.10, a basis of about 3.45%.

Indianapolis Sanitary District, Indiana

Bond Offering—Albert H. Losche, City Controller, will receive sealed bids until 10 a.m. (CST) on Oct. 27 for the purchase of \$690,000 sanitary district, third issue bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1963 to 1992 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

West Lafayette School City, Ind.

Bond Sale—The \$70,000 school building bonds offered on Sept.

27—v. 192, p. 1244—were awarded to The Lafayette National Bank, of Lafayette, as 2½s, at a price of 100.14, a basis of about 2.59%.

IOWA

Des Moines Independent

Community School District. Iowa
Bond Sale—The \$3,000,000 school building bonds offered on Oct. 6—v. 192, p. 1244—were awarded to Baxter & Co., as 3½s, at a price of 100.322, a basis of about 3.22%.

Dubuque, Iowa

Bond Sale—The \$970,000 sewer bonds offered on Oct. 10—v. 192, p. 1245—were awarded to a group composed of the Northern Trust Co., of Chicago, Braun, Bosworth & Co., Inc., and Quail & Co., at a price of 100.00032, a net interest cost of about 3.05%, as follows:

\$225,000 as 2½s. Due on Nov. 1 from 1961 to 1965 inclusive.
395,000 as 3s. Due on Nov. 1 from 1966 to 1973 inclusive.
350,000 as 3½s. Due on Nov. 1 from 1974 to 1980 inclusive.

Indianola, Iowa

Bond Sale—An issue of \$85,000 street improvement bonds offered on Oct. 1 were sold to The Carleton D. Beh Co., at a price of par, a net interest cost of about 3.96%, as follows:

\$45,000 as 4½s. Due on May 1 from 1961 to 1965 inclusive.
20,000 as 4s. Due on May 1, 1966 and 1967.
20,000 as 3½s. Due on May 1, 1968 and 1969.

Mid-Prairie Community School District (P. O. Kalona), Iowa

Bond Sale—An issue of \$650,000 building bonds was sold to The Carleton D. Beh Co., and Becker & Cowrie, Inc., jointly. Due on Nov. 1 from 1960 to 1977 inclusive.

KANSAS

Marshall County, Marysville Sch. District (P. O. Marysville), Kan.

Bond Sale—An issue of \$745,000 school bonds offered on Oct. 6 was sold to the City National Bank & Trust Co., of Kansas City.

Sisters of Mercy of Ft. Scott, Kan.

Bond Sale—The \$250,000 student nurses dormitory revenue bonds offered on Oct. 11—v. 192, p. 1245—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

KENTUCKY

Benton, Ky.

Bond Offering—Frank Dunn, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 28 for the purchase of \$150,000 natural gas system revenue 1960 bonds. Dated Oct. 1, 1960. Due on Dec. 1, 1988. Interest J-D. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Bonds Not Sold—The \$150,000 natural gas system revenue 1960 bonds offered on Oct. 14—v. 192, p. 1445—were not sold.

Owensboro, Ky.

Bond Sale—The \$750,000 school building revenue bonds offered on Oct. 14—v. 192, p. 1445—were awarded to a syndicate headed by the Bankers Bond Co.

Other members of the syndicate were as follows: Graham-Conway Co., W. E. Hutton & Co., The Kentucky Co., Magnus & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Pohl & Co., Inc., Walter, Woody & Heimerdinger, and Stein Bros. & Boyce.

University of Kentucky (P. O. Lexington), Ky.

Bond Offering—Frank D. Peterson, Secretary of the Board of Trustees, will receive sealed bids until 1 p.m. (EST) on Nov. 2 for the purchase of \$8,000,000 consolidated educational building revenue, series A bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1986 inclusive. Callable as of May 1, 1970. Principal and interest (M-N) payable at the First National Bank & Trust Company,

of Lexington. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Bossier Parish Sch. District No. 13 (P. O. Benton), La.

Bond Sale—The \$500,000 school bonds offered on Oct. 6—v. 192, p. 1245—were awarded to a group composed of Kohlmeier & Co., Ladd Dinkins & Co., Weil Investment Co., and Dane & Co.

Calcasieu Gravity Drainage Dist. No. 2 (P. O. Vinton), La.

Bond Sale—The \$500,000 general obligation drainage bonds offered on Oct. 12—v. 192, p. 1245—were awarded to Hattier & Sanford.

Maringouin, La.

Bond Sale—The \$80,000 public improvement road bonds offered on Oct. 3—v. 192, p. 1041—were awarded to Ladd Dinkins & Co.

Opelousas, La.

Bond Sale—The \$450,000 public improvement bonds offered on Sept. 21—v. 192, p. 946—were awarded to Ducournau & Kees, as follows:

\$242,000 as 3½s. Due on Nov. 1 from 1961 to 1977 inclusive.
123,000 as 3.85s. Due on Nov. 1 from 1978 to 1982 inclusive.
85,000 as 3½s. Due on Nov. 1 from 1983 to 1985 inclusive.

St. Charles Parish School District No. 1 (P. O. Luling), La.

Bond Sale—The \$1,000,000 school bonds offered on Oct. 11—v. 192, p. 1245—were awarded to a syndicate headed by the Equitable Securities Co., at a price of par, a net interest cost of about 3.77%, as follows:

\$196,000 as 3½s. Due on Dec. 1 from 1963 to 1971 inclusive.
334,000 as 3½s. Due on Dec. 1 from 1972 to 1978 inclusive.
256,000 as 3.85s. Due on Dec. 1 from 1979 to 1982 inclusive.
214,000 as 3s. Due on Dec. 1 from 1983 to 1985 inclusive.

Other members of the syndicate were as follows: Hattier & Sanford, Inc., Ducournau & Kees, Schweikardt & Co., Glas & Co., Dane & Co., and Dorsey & Co.

St. Mary Parish Sewer Dist. No. 2 (P. O. Bayou Vista), La.

Bond Offering—Frank M. Lambert, District Secretary, will receive sealed bids until 6 p.m. (CST) on Nov. 3 for the purchase of \$525,258 bonds. Dated Dec. 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Legality approved by Foley, Cox & Judell, of New Orleans.

MASSACHUSETTS

Boston Metropolitan District, Mass.

Bond Offering—Henry G. Gomperts, Chairman of the Board of Trustees, will receive sealed bids at room 919, 73 Tremont St., Boston, 8, until 11 a.m. (EST) on Nov. 1 for the purchase of \$2,444,000 series G 1960 bonds. Dated Dec. 15, 1960. Due on Dec. 1 from 1970 to 1990 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Ropes, Best, Coolidge & Rugg, of Boston.

Framingham, Mass.

Bond Sale—The \$1,100,000 school project loan act of 1948 bonds offered on Oct. 10—v. 192, p. 1348—were awarded to a group composed of C. J. Devine & Co., Goodbody & Co., G. H. Walker & Co., and Industrial National Bank, of Providence, as 3½s, at a price of 100.399, a basis of about 3.20%.

Granby, Mass.

Bond Sale—The \$1,500,000 Granby school project loan 1948 bonds offered on Oct. 6—v. 192, p. 1349—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Paine, Webber, Jackson & Curtis, and Hayden, Stone & Co., as 3.90s, at a price of 100.53, a basis of about 3.83%.

Manchester, Mass.

Bond Offering—John A. Eaton, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Company, Municipal Department, Second Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on Oct. 27 for the purchase of \$546,000 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts (State of)

Bonds Not Sold—The \$69,500, 000 various bonds offered on Oct. 10—v. 192, p. 1349—were not sold.

Massachusetts Turnpike Authority, Massachusetts

Reports Earnings—The Authority reports total revenues of \$1,354,887 for the month of September, as compared with \$1,269,311 reported in the same month a year ago. Operating expenses and maintenance were \$249,430, as compared to \$231,563 last year.

The balance available for interest charges amounted to \$1,105,456, compared to \$1,037,748 in the same month last year, an increase of 6.5%.

Passenger vehicle revenue in September, 1960, increased 6.8% and commercial vehicle revenue was up 7.2% from a year ago.

For the 12 months' period ended Sept. 30, 1960, net earnings, after operating expenses and maintenance, available for interest charges, were \$10,111,637, an increase of \$1,227,303, or 13.8% over a comparable period a year ago.

As a result of the improvement of each month of this year over the same month last year, interest charges on the funded debt, after operating expenses and maintenance, were covered 128.20% for the 12 months ended Sept. 30, 1960.

Norwell, Mass.

Bond Sale—The \$800,000 school project 1948 bonds offered on Oct. 13—v. 192, p. 1445—were awarded to a group composed of C. J. Devine & Co., Shearson, Hammill & Co., and Goodbody & Co., as 3.70s, at a price of 100.6499, a basis of about 3.63%.

Sudbury Water District, Mass.

Bond Sale—An issue of \$100,000 water bonds offered on Oct. 11 was sold to Geo. P. Fogg & Co., as 3 3/4s, at a price of 100.34, a basis of about 3.70%.

MICHIGAN**Battle Creek Township (P. O. 1125 West Territorial Road, Battle Creek), Mich.**

Bond Offering—Clayton R. Rice, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$82,000 special assessment street improvement bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Coldwater, Mich.

Bond Offering—Burdette Harris, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$310,000 general obligation storm bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bond Sale—An issue of \$151,800 sanitary sewer special assessment bonds offered on Oct. 10 was sold to The Branch County Savings Bank, of Coldwater, as 4s, at a price of par.

Forest Hills Public School District (P. O. Grand Rapids), Mich.

Bond Offering—Jack Baines, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 27 for the purchase of \$800,000 unlimited tax general obligation building and site bonds. Dated Oct. 1, 1960. Due on June 1 from 1961 to 1986 inclusive. Callable as of June 1, 1970. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King & Dawson, of New York City.

Maple Ridge School District, Mich.

Bond Sale—The \$198,000 school building bonds offered on Oct. 3—v. 192, p. 1142—were awarded to Barcus, Kindred & Co.

Michigan College of Mining and Technology, Board of Control (P. O. Houghton), Mich.

Bond Sale—The \$1,400,000 apartment revenue, series 1959 bonds offered on Oct. 10—v. 192, p. 1142—were awarded to the Federal Housing and Home Finance Agency, as 3 1/2s, at a price of par.

Muskegon, Mich.

Bond Sale—The \$250,000 automobile parking system II revenue bonds offered on Sept. 27—v. 192, p. 1142—were awarded to McDonald-Moore & Co.

Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ogemaw County (P. O. West Branch), Mich.

Bond Sale—The \$170,000 county jail limited tax bonds offered on Oct. 11—v. 192, p. 1349—were awarded to Kenower, MacArthur & Co.

Orleans School District No. 11, Michigan

Bond Sale—An issue of \$48,000 school building bonds offered on Oct. 12 was sold to Kenower, MacArthur & Co.

Dated Sept. 1, 1960. Due on July 1 from 1961 to 1986 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Port Huron, Mich.

Bond Offering—Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 31 for the purchase of \$765,000 bonds. Dated July 1, 1960. Due semi-annually from April 1, 1961 to Oct. 1, 1970. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rochester Community School Dist., Michigan

Bond Offering—Mary Anne Beatty, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$1,600,000 building and site bonds. Dated Nov. 1, 1960. Due on June 1 from 1961 to 1986 inclusive. Callable. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

St. Clair School District, Mich.

Bond Offering—C. B. Haas, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 2 for the purchase of \$1,325,000 school bonds. Dated Nov. 1, 1960. Due on Sept. 1 from 1963 to 1987 inclusive. Callable as of Sept. 1, 1975. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Summit Township (P. O. Jackson), Michigan

Bond Offering—George D. Jones, Township Clerk, will receive sealed bids until 1 p.m. (EST) on Oct. 24 for the purchase of \$20,000 special assessment water main 1960 bonds. Dated Oct. 1, 1960. Due on March 1 from 1961 to 1965 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Trenton School District, Mich.

Bond Sale—The \$500,000 building and site 1957, series II bonds offered on Oct. 11—v. 192, p. 1349—were awarded to Braun, Bosworth & Co., Inc., and the First of Michigan Corporation, jointly, at a price of 100.019, a net interest cost of about 4.01%, as follows: \$80,000 as 4 1/4s. Due on June 1 from 1961 to 1966 inclusive. 60,000 as 4 1/4s. Due on June 1 from 1967 to 1970 inclusive. 360,000 as 4s. Due on June 1 from 1971 to 1986 inclusive.

Wayne County (P. O. Detroit), Michigan

Bond Sale—The \$2,500,000 Detroit Metropolitan Wayne County airport special facility revenue and limited tax bonds offered on Oct. 13—v. 192, p. 1349—were awarded to a syndicate headed by F. S. Smithers & Co., as 5s, 3 3/4s, 4, and 0s.

Other members of the syndicate were as follows: Ira Haupt & Co., Goodbody & Co., J. C. Bradford & Co., Tripp & Co., Inc., Rand & Co., Townsend, Dabney & Tyson, Wm. J. Mericka & Co., Courts & Co., Allan Blair & Co., Campbell, McCarty & Co., and Walter, Woody & Heimerdinger.

Whiteford Agricultural Sch. Dist. (P. O. Ottawa Lake), Mich.

Bond Sale—The \$295,000 school building bonds offered on Oct. 5—v. 192, p. 1245—were awarded to Stranahan, Harris & Co., and Kenower, MacArthur & Co., jointly, at a price of 100.01.

MINNESOTA**Brainerd, Minn.**

Bond Sale—The \$35,000 fire equipment and improvement bonds offered on Oct. 11—v. 192, p. 1446—were awarded to the Allison-Williams Co.

Fergus Falls Independent School District No. 544, Minn.

Bond Sale—The \$805,000 general obligation school building bonds offered on Oct. 11—v. 192, p. 1446—were awarded to a syndicate headed by the Northwestern National Bank, of Minneapolis, at a price of par, a net interest cost of about 3.73%, as follows:

\$210,000 as 3.20s. Due on Feb. 1 from 1963 to 1972 inclusive. 100,000 as 3 1/2s. Due on Feb. 1 from 1973 to 1976 inclusive. 100,000 as 3.60s. Due on Feb. 1 from 1977 to 1980 inclusive. 225,000 as 3.70s. Due on Feb. 1 from 1981 to 1985 inclusive. 170,000 as 3.80s. Due on Feb. 1 from 1986 to 1988 inclusive.

Other members of the syndicate were as follows: First National Bank, of Minneapolis; Allison-Williams Co.; Piper, Jaffray & Hopwood; J. M. Dain & Co., Inc.; Mannheim-Egan, Inc.; Shaughnessy & Co.; Caldwell, Phillips Co.; C. S. Ashmun Co.; Woodward-Elwood & Co., and Fergus Falls National Bank, of Fergus Falls.

Hawley, Minn.

Bond Sale—An issue of \$245,000 municipal gas revenue bonds offered on Aug. 10 was sold to The Allison-Williams Co., and Associates.

Iale, Minn.

Bond Sale—The \$40,000 corporate purpose bonds offered on Oct. 4—v. 192, p. 1246—were awarded to The Allison-Williams Co.

Maplewood, Minn.

Bond Sale—The \$460,000 bonds offered on Sept. 26—v. 192, p. 1246—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., Inc.; American National Bank, of St. Paul, and the Allison-Williams Co., as 3.40s, at a price of par, a basis of about 3.61%.

Minneapolis, Minn.

Bond Offering—Al Hansen, City Comptroller, will sell at public auction 4:30 p.m. (CST) on Oct. 28 the \$3,400,000 metropolitan sports area revenue, series D bonds. Dated Dec. 1, 1960. Due on Dec. 1, 1989. Principal and interest (J-D) payable at the First National Bank, in Minneapolis. Legality approved by Hawkins, Delafield & Wood, of New York City.

North St. Paul, Minn.

Bond Sale—The \$125,000 water revenue bonds offered on Oct. 5—v. 192, p. 1349—were awarded to a group composed of The Allison-Williams Co.; J. M. Dain & Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.50%, as follows:

\$65,000 as 3s. Due on Nov. 1 from 1961 to 1967 inclusive. 30,000 as 3.30s. Due on Nov. 1 from 1968 to 1970 inclusive. 30,000 as 3 1/2s. Due on Nov. 1 from 1971 to 1973 inclusive.

Owatonna, Minn.

Bond Offering—Sealed bids will be received until Nov. 15 for the purchase of \$400,000 sewage treatment bonds.

Red Wing, Minn.

Bond Sale—The \$85,000 improvement 1960 bonds offered on Oct. 6—v. 192, p. 1349—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 2.78%, as follows: \$55,000 as 2 1/2s. Due on Nov. 1 from 1962 to 1964 inclusive. 30,000 as 2.70s. Due on Nov. 1, 1965 and 1966.

Rockford Independent School Dist. No. 883, Minn.

Bond Sale—The \$96,000 general obligation funding bonds offered on Oct. 6—v. 192, p. 1142—were awarded to a group composed of E. J. Prescott & Co.; Kalman & Co., Inc., and Juran & Moody, Inc., at a price of par, a net interest cost of about 4.10%, as follows:

\$6,000 as 3.10s. Due on Aug. 1 from 1963 to 1965 inclusive. 20,000 as 3 1/2s. Due on Aug. 1 from 1966 to 1969 inclusive. 15,000 as 4s. Due on Aug. 1 from 1970 to 1975 inclusive. 40,000 as 4.10s. Due on Aug. 1 from 1976 to 1982 inclusive.

MISSISSIPPI**Clarksdale, Miss.**

Bond Offering—T. C. Fox, City Clerk, will receive sealed bids until 3 p.m. (CST) on Oct. 25 for the purchase of \$15,000 airport improvement bonds. Due from 1962 to 1971 inclusive.

Coahoma County, County School District (P. O. Clarksdale), Mississippi

Bond Offering—T. F. Logan, Jr., Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$1,200,000 school bonds. Dated Dec. 1, 1960. Due on March 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Forest, Miss.

Bond Sale—The \$50,000 water and sewer bonds offered on Oct. 4—v. 192, p. 1246—were awarded to The First National Bank, of Memphis.

Jasper County Supervisors Dist. (P. O. Bay Springs), Miss.

Bond Sale—An issue of \$125,000 hospital bonds offered on Aug. 18 was sold to The First National Bank of Memphis.

Port Gibson, Miss.

Bond Sale—An issue of \$350,000 water system revenue bonds offered on Oct. 4 was sold to Lewis & Co.

Prentiss County Supervisor's Dist. No. 1 (P. O. Booneville), Miss.

Bond Sale—The \$655,000 industrial plant bonds offered on Sept. 29—v. 192, p. 1246—were awarded to a syndicate headed by the First National Bank, of Memphis as 4 1/2s.

Other members of the syndicate were as follows: Scharff & Jones, Inc., Leland Speed Co., Cady & Co., Inc., Harrington & Co., Hamp Jones Co., Allen & Co., Alvis & Co., Lewis & Co., M. A. Saunders & Co., Inc., Southern Bond Co., Union Planters National Bank, of Memphis, Kroeze, McLarty & Co., Herman Bensdorf & Co., John R. Nunnery & Co., and Phillips-Galtney & Co.

Prentiss County Supervisor's Dist. Nos. 1, 2 and 5 (P. O. Booneville), Mississippi

Bond Sale—The \$520,000 industrial plant bonds offered on Sept. 29—v. 192, p. 1246—were awarded to a syndicate headed by the First Natl. Bank of Memphis, as 4 1/2s.

Other members of the syndicate were as follows: Scharff & Jones, Inc., Leland Speed Co., Cady & Co., Inc., Harrington & Co., Hamp Jones Co., Allen & Co., Alvis & Co., Lewis & Co., M. A. Saunders & Co., Inc., Southern Bond Co., Union Planters National Bank, of Memphis, Kroeze, McLarty & Co., Herman Bensdorf & Co., John R. Nunnery & Co., and Phillips-Galtney & Co.

Tupelo Municipal Separate School District, Miss.

Bond Sale—The \$45,000 school bonds offered on Sept. 27—v. 192, p. 1246—were awarded to The First National Bank, of Memphis.

Tylertown, Miss.

Bond Offering—Mrs. Phillip Conerly, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 1 for the purchase of \$120,000 industrial plant bonds. Due from 1961 to 1975 inclusive.

Washington County Supervisors District No. 3 (P. O. Greenville), Mississippi

Bond Offering—A. D. Brooks, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 28 for the purchase of \$2,500,000 industrial bonds. Due from 1961 to 1985 inclusive.

Wayne County, County School Dist. (P. O. Waynesboro), Miss.

Bond Offering—Colon C. Mills, Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$300,000 school bonds. Due from 1961 to 1980 inclusive.

Wiggins, Miss.

Bond Sale—The \$80,000 waterworks improvement bonds offered on Oct. 4—v. 192, p. 1349—were awarded to The First National Bank of Memphis.

MONTANA**Bozeman Special Improvement District No. 418, Mont.**

Bond Sale—The \$284,000 special improvement limited tax bonds offered on Oct. 11—v. 192, p. 1349—were awarded to Grande & Co.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 2 p.m. (MST) on Oct. 31 for the purchase of \$500,000 water system revenue, series E second lien bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1981 inclusive. Callable. Principal and interest payable at the Harris Trust & Savings Bank, in Chicago. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Great Falls Special Improvement District No. 991, Mont.

Bond Sale—An issue of \$115,000 improvement bonds offered on Oct. 10 was sold to Grande & Co., as 4.90s, at a price of 100.03.

Superior Special Improvement District No. 7, Mont.

Bond Sale—The \$11,000 street improvement bonds offered on Sept. 6—v. 192, p. 848—were awarded to W. E. Sears, of St. Regis, as 6s, at a price of par.

NEVADA

Reno, Nev.

Bond Sale—The \$130,000 municipal fire department facilities limited tax bonds offered on Sept. 12—v. 192, p. 848—were awarded to Hanifen, Imhoff & Samford, Inc., and Associates.

NEW HAMPSHIRE

Londonderry School District, N. H.
Bond Sale—The \$105,000 school bonds offered on Oct. 5—v. 192, p. 1349—were awarded to The First National Bank, of Boston, as 3½s, at a price of 100.188, a basis of about 3.73%.

Saint Anselm College of New Hampshire (P. O. Manchester), New Hampshire

Bond Sale—The \$842,000 dormitory revenue bonds offered on Oct. 17—v. 192, p. 1349—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

NEW JERSEY

Allamuchy Township School Dist. (P. O. Allamuchy), N. J.

Bond Sale—The \$55,000 school bonds offered on Oct. 6—v. 192, p. 1349—were awarded to The Peoples National Bank, of Hackensack, as 2½s, at a price of par.

Bayonne, N. J.

Bond Offering—John L. Lee, City Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 2 for the purchase of \$100,000 general improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1968 inclusive. Principal and interest (M-N) payable at The Broadway National Bank, in Bayonne. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Burlington County (P. O. Mount Holly), N. J.

Bond Sale—The \$309,000 road improvement bonds offered on Oct. 11—v. 192, p. 1349—were awarded to The Burlington County Trust Co., of Mount Holly, as 2.85s, at a price of par.

Caldwell-West Caldwell Sch. Dist. (P. O. Prospect St., Caldwell), New Jersey

Bond Sale—The \$2,615,000 school building bonds offered on Oct. 10—v. 192, p. 1142—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, taking \$2,614,000, as 4s, at a price of 100.052, a basis of about 3.99%.

Other members of the syndicate were as follows: Bankers Trust Co., of New York, Fidelity Union Trust Co., of Newark, Boland, Saffin, Gordon & Sautter, B. J. Van Ingen & Co., Roosevelt & Cross, and Gregory & Sons.

Gloucester City Sch. Dist., N. J.

Bonds Not Sold—The \$1,885,000 school bonds offered on Oct. 5—v. 192, p. 1246—were not sold.

Franklin Township School District (P. O. New Brunswick), N. J.

Bond Sale—The \$2,250,000 school bonds offered on Oct. 17—v. 192, p. 1349—were awarded to a syndicate headed by Phelps, Fenn & Co., John Nuveen & Co., and Boland, Saffin, Gordon & Sautter taking \$2,247,000, as 4½s, at a price of 100.139, a basis of about 4.11%.

Other members of the syndicate were as follows: Fidelity Union Trust Co., of Newark, B. J. Van Ingen & Co., J. B. Hanauer & Co., Adams & Hinckley, Roosevelt &

Cross, Newburger, Loeb & Co., J. R. Ross & Co., and MacBride, Miller & Co.

Middlesex County (P. O. New Brunswick), N. J.

Bond Sale—The \$2,000,000 county general improvement bonds offered on Oct. 10—v. 192, p. 1246—were awarded to a group composed of The First National City Bank, of New York, Harris Trust & Savings Bank, of Chicago, and the First Boston Corp., as 3.05s, at a price of 100.018, a basis of about 3.04%.

New Milford School District, N. J.

Bond Offering—Wm. T. Callahan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$300,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1974 inclusive. Principal and interest (A-O) payable at the Peoples Trust Company of Berwyn County, in Oradell. Legality approved by Hawkins, Delafield & Wood, of New York City.

Newark, N. J.

Bond Sale—The \$6,920,000 water bonds offered on Oct. 11—v. 192, p. 1246—were awarded to a syndicate headed by Phelps, Fenn & Co., and Drexel & Co., taking \$6,907,000, as 3.55s, at a price of 100.123, a basis of about 3.52%.

Other members of the syndicate were as follows: Hemphill, Noyes & Co., First of Michigan Corp., Ira Haupt & Co., F. S. Smithers & Co., Francis I. duPont & Co., Shearson, Hammill & Co., Bache & Co., Coffin & Burr, Inc., W. H. Morton & Co., Inc., Braun, Bosworth & Co., Inc., Newburger, Loeb & Co., Yarnall, Biddle & Co., Commerce Trust Co., Kansas City, Field, Richards & Co., Schaffer, Necker & Co., J. W. Sparks & Co., Dittmar & Co., Thomas & Co., Mason-Hagan, Inc., Watling, Lichen & Co., M. B. Vick & Co., J. M. Dain & Co., Magnus & Co., and Peoples National Bank of Charlottesville.

Oakland, N. J.

Bond Sale—The \$559,750 bonds offered on Oct. 11—v. 192, p. 1350—were awarded to John J. Ryan & Co., as 3.85s, at a price of 100.152, a basis of about 3.82%.

Ocean County (P. O. Toms River), New Jersey

Bond Sale—The \$370,000 general improvement bonds offered on Oct. 5—v. 192, p. 1350—were awarded to The Peoples National Bank, of Lakewood, as 2.30s, at a price of par.

Pascack Valley Regional High Sch. Dist. (P. O. Hillsdale), N. J.

Bond Offering—Herbert Bogert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$540,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1977 inclusive. Principal and interest (M-N) payable at the First National Bank, in Park Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

Riverside Township School District (P. O. Riverside), N. J.

Bond Sale—The \$810,000 school bonds offered on Oct. 13—v. 192, p. 1350—were awarded to Boland, Saffin, Gordon & Sautter, as 3.85s, at a price of 100.0705, a basis of about 3.84%.

Trenton, N. J.

Bond Offering—Charles J. Miller, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Nov. 3 for the purchase of \$10,875,000 various bonds. Dated Dec. 1, 1960.

Wayne Township School District (P. O. Wayne), N. J.

Bond Offering—Wm. G. DeYoung, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$317,000 school bonds. Dated Feb. 1, 1960. Due on

Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the New Jersey Bank & Trust Co., in Haledon. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Brookhaven, Centereach Fire Dist. (P. O. Centereach), N. Y.

Bond Sale—The \$38,000 fire apparatus bonds offered on Oct. 6—v. 192, p. 1350—were awarded to The Tinker National Bank, of East Setauket, as 2½s, at a price of par.

Brookhaven, Rocky Point Fire Dist. (P. O. Rocky Point), N. Y.

Bond Sale—The \$42,000 fire truck equipment bonds offered on Sept. 28—v. 192, p. 1246—were awarded to The Security National Bank of Long Island, in Huntington, as 3.10s, at a price of par.

Glenville Fire District No. 3 (P. O. Scotia), N. Y.

Bond Offering—Gerald T. Fallows, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on Oct. 27 for the purchase of \$45,000 fire bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1969 inclusive. Principal and interest (M-S) payable at the Mohawk National Bank, in Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greece, N. Y.

Bond Sale—An issue of \$2,094,500 improvement 1960 bonds offered on Oct. 13 was sold to a syndicate headed by Kidder, Peabody & Co., as 3.70s, at a price of 100.609, a basis of about 3.64%.

Other members of the syndicate were as follows: R. W. Pressprich & Co., Equitable Securities Corp., Lee Higginson Corp., Kean, Taylor & Co., Rand & Co., and Granbery, Marache & Co.

Madison, Easton and Augusta Central Sch. Dist. No. 1 (P. O. Madison), N. Y.

Bond Sale—The \$495,000 school bonds offered on Oct. 5—v. 192, p. 1246—were awarded to a group composed of Smith, Barney & Co., Bacon, Stevenson & Co., and Charles King & Co., as 3.80s, at a price of 100.2199, a basis of about 3.78%.

Orangetown Union Free Sch. Dist. No. 8 (P. O. Pearl River), N. Y.

Bond Sale—The \$2,577,000 school building bonds offered on Oct. 18—v. 192, p. 1539—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., as 3.80s, at a price of 100.4599, a basis of about 3.76%.

Other members of the syndicate were as follows: Roosevelt & Cross, Marine Trust Co., of Western New York, Buffalo, Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Inc., First of Michigan Corp., B. J. Van Ingen & Co., Inc., Ira Haupt & Co., Adams, McEntee & Co., Inc., and W. H. Morton & Co.

Painted Post, N. Y.

Bond Sale—The \$206,000 sewage treatment plant bonds offered on Oct. 6—v. 192, p. 1350—were awarded to The First National Bank & Trust Co., of Corning, as 3.70s, at a price of par.

Penfield, N. Y.

Bond Offering—Howard J. Frank, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Oct. 25 for the purchase of \$455,000 bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1992 inclusive. Principal and interest (M-S) payable at the Genesee Valley Union Trust Co., in Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Saranac Lake, N. Y.

Bond Sale—The \$41,000 village improvement bonds offered on Oct. 13—v. 192, p. 1446—were awarded to The National Commercial Bank & Trust Co., of Albany, as 3.30s.

Trenton, Remsen, Deerfield, Marcy, Floyd, Steuben, Western and Russia Central Sch. Dist. No. 1 (P. O. Holland Patent), New York

Bond Sale—The \$101,000 school bonds offered on Oct. 5—v. 192, p. 1350—were awarded to Bacon, Stevenson & Co., as 3.60s, at a price of 100.52, a basis of about 3.53%.

Utica, N. Y.

Bond Sale—The \$1,500,000 arterial highway bonds offered on Oct. 18—v. 192, p. 1246—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, First Boston Corp., and White, Weld & Co.

NORTH CAROLINA

Asheboro, N. C.

Bond Sale—The \$95,000 street improvement bonds offered on Oct. 4—v. 192, p. 1350—were awarded to The Wachovia Bank & Trust Co., of Winston-Salem, as 3½s, at a price of 100.01, a basis of about 3.24%.

Greensboro, N. C.

Bond Sale—The \$2,860,000 bonds offered on Oct. 18—v. 192, p. 1350—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, as 3s and 3½s, at a price of 100.017, a net interest cost of about 3.18%.

Other members of the syndicate were as follows:

Chemical Bank New York Trust Co., of New York, Harris Trust & Savings Bank, of Chicago, Philadelphia National Bank, of Philadelphia, Trust Co. of Georgia, Atlanta, American Securities Corp., W. H. Morton & Co., Mercantile-Safe Deposit & Trust Co., of Baltimore, Roosevelt & Cross, First Union National Bank of North Carolina, Charlotte, J. C. Wheat & Co., Farwell, Chapman & Co., McDonald-Moore & Co., and McDaniel Lewis & Co.

Hickory, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 25 for the purchase of \$830,000 bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1987 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Madison, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 25 for the purchase of \$50,000 sanitary sewer bonds. Dated Dec. 1, 1960. Due on June 1 from 1966 to 1977 inclusive. Principal and interest (J-D) payable at the First National City Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Mecklenburg County (P. O. Charlotte), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 1 for the purchase of \$5,000,000 school building, series A bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1987 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Pinetops, N. C.

Bond Sale—The \$110,000 sanitary sewer bonds offered on Oct. 4—v. 192, p. 1350—were awarded to Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of par, a net interest cost of about 4.29%, as follows:
\$55,000 as 4½s. Due on May 1 from 1962 to 1972 inclusive.
20,000 as 5½s. Due on May 1, 1973 and 1974.

25,000 as 4¼s. Due on May 1 from 1975 to 1979 inclusive.
200,000 as 2½s. Due on May 1 from 1980 to 1983 inclusive.

Raleigh-Durham Airport Authority (P. O. Raleigh), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 1 for the purchase of \$750,000 airport revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1985 inclusive. Callable as of Nov. 1, 1965. Principal and interest (M-N) payable at the Wachovia Bank & Trust Co., in Raleigh. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA

Bismarck, N. D.

Bond Offering—Tom Baker, City Auditor, will receive sealed bids until 4 p.m. (CST) on Oct. 24 for the purchase of \$470,000 refunding improvement, series M bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1976 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Jamestown, N. D.

Bond Sale—The \$1,000,000 water and sewer revenue and improvement bonds offered on Oct. 17—v. 192, p. 1446—were awarded to a syndicate headed by Kalman & Co., Inc., as follows:

\$235,000 as 3.20s. Due on Nov. 1 from 1962 to 1967 inclusive.
235,000 as 3.60s. Due on Nov. 1 from 1968 to 1972 inclusive.
350,000 as 3.90s. Due on Nov. 1 from 1973 to 1978 inclusive.
180,000 as 4s. Due on Nov. 1 from 1979 to 1981 inclusive.

Other members of the syndicate were as follows: Juran & Moody, Inc., Piper, Jaffray & Hopwood, J. M. Dain & Co., Harold E. Wood & Co., E. J. Prescott & Co., Shaughnessy & Co., and Allison-Williams Co.

OHIO

Adelphi, Ohio

Bond Offering—Francis J. Bowsher, Village Clerk, will receive sealed bids until noon (CST) on Nov. 1 for the purchase of \$25,421 waterworks assessment limited tax bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at The Adelphi Banking Company, in Adelphi. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Avon Lake Local School District, Ohio

Bond Sale—The \$1,000,000 school improvement bonds offered on Oct. 11—v. 192, p. 1351—were awarded to a syndicate headed by McDonald & Co., as 3½s, at a price of 101.083, a basis of about 3.62%.

Other members of the syndicate were as follows: Field, Richards & Co.; Braun, Bosworth & Co., Inc.; Merrill, Turben & Co.; Ryan, Sutherland & Co., and Commerce Trust Co., of Kansas City.

Chagrin Falls (P. O. 21 West Washington St.), Ohio

Bond Sale—The \$40,000 village hall improvement bonds offered on Oct. 10—v. 192, p. 1351—were awarded to McDonald & Co., as 3½s, at a price of 100.72, a basis of about 3.37%.

East Palestine, Ohio

Bond Offering—The \$600,000 electric system mortgage revenue bonds offered on Oct. 3—v. 192, p. 1351—were awarded to a group composed of McDonald & Co., The Ohio Company, and Paine, Webber, Jackson & Curtis, as follows:
\$295,000 as 3½s. Due on Dec. 1 from 1963 to 1972 inclusive.

105,000 as 3 $\frac{3}{4}$ s. Due on Dec. 1 from 1973 to 1975 inclusive. 200,000 as 3 $\frac{3}{4}$ s. Due on Dec. 1 from 1976 to 1980 inclusive.

East Sparta, Ohio

Bond Sale—The \$11,000 water main construction limited tax bonds offered on Oct. 13—v. 192, p. 1351—were awarded to Fahey, Clark & Co., as 3 $\frac{3}{4}$ s, at a price of 100.145, a basis of about 3.71%.

Franklin County Sewer District, Franklin No. 5 (P. O. Columbus), Ohio

Bond Offering—Eldon H. Brown, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 28 for the purchase of \$40,300 special assessment sewer improvement No. 672 limited tax bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$15,760 special assessment water supply line limited tax bonds offered on Oct. 6—v. 192, p. 1247—were awarded to J. A. White & Co., as 3 $\frac{3}{4}$ s.

Medina County Sewer Dist. No. 4 (P. O. Medina), Ohio

Bond Offering—H. B. Woodward, County Auditor, will receive sealed bids until noon (EST) on Nov. 3 for the purchase of \$135,000 special assessment improvement limited tax bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at The Old Phoenix National Bank, in Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Milford Center (P. O. Milford), Ohio

Bond Offering—Libbie Johnson, Village Clerk, will receive sealed bids until noon (CST) on Oct. 31 for the purchase of \$10,000 general obligation improvement bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Farmers & Merchants Bank, in Milford Center.

Milford Exempted Village School District, Ohio

Bond Sale—The \$336,000 school building bonds offered on Oct. 4—v. 192, p. 1247—were awarded to J. A. White & Co., as 3 $\frac{3}{4}$ s, at a price of 100.631, a basis of about 3.68%.

Montgomery County (P. O. Dayton), Ohio

Bond Offering—Joseph Greenwood, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$1,243,000 limited tax bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1961 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Port Clinton, Ohio

Bond Sale—The \$56,000 special assessments improvement limited tax bonds offered on Oct. 11—v. 192, p. 1247—were awarded to Braun, Bosworth & Co., Inc., as 3 $\frac{3}{4}$ s, at a price of 100.755, a basis of about 3.10%.

Springfield, Ohio

Bond Sale—The \$160,262 special assessment limited tax bonds offered on Oct. 3—v. 192, p. 1247—were awarded to Braun, Bosworth & Co., Inc., as 3s, at a price of 100.695, a basis of about 2.87%.

Vermilion-On-The-Lake (P. O. Berkley Rd. and Overlook Blvd.), Ohio

Bond Sale—The \$5,400 special assessment water line limited tax bonds offered on Oct. 10—v. 192, p. 1247—were awarded to Magnus & Co.

Wintersville, Ohio

Bond Sale—The \$129,600 special assessment improvement limited tax bonds offered on Sept. 30—v. 192, p. 1247—were awarded to The Ohio Company, as 3 $\frac{3}{4}$ s, at a price of 100.70, a basis of about 3.36%.

Youngstown City School District, Ohio

Bond Offering—Mearl I. Butler, City Clerk, will receive sealed bids until 1 p.m. (EST) on Nov. 2 for the purchase of \$1,960,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Dollar Savings & Trust Co., in Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Beaver, Okla.

Bond Sale—An issue of \$15,000 fire fighting equipment bonds offered on Oct. 5 was sold to The First National Bank, of Beaver, as 4 $\frac{1}{4}$ s, at a price of par.

Canadian County Indep. Sch. Dist. No. 57 (P. O. El Reno), Okla.

Bond Offering—Wesley Kroeker, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 24 for the purchase of \$35,000 school building bonds. Due from 1962 to 1973 inclusive.

Delaware County Dependent Sch. Dist. No. 34 (P. O. Delaware), Okla.

Bond Offering—Freeman Fletcher, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Oct. 24 for the purchase of \$5,800 school building bonds. Due from 1962 to 1967 inclusive.

Marlow, Okla.

Bond Sale—The \$225,000 electric light bonds offered on Oct. 4—v. 192, p. 1247—were awarded to The Liberty National Bank & Trust Co., Oklahoma City, and Evan L. Davis, jointly.

OREGON

Dalles City (P. O. The Dalles), Oregon

Bond Sale—The \$51,000 twenty-sixth bluff improvement bonds offered on Oct. 3—v. 192, p. 1351—were awarded to The First National Bank of Oregon, Portland.

Douglas County, Roseburg School District No. 4 (P. O. Roseburg), Oregon

Bond Sale—The \$1,135,000 school bonds offered on Oct. 12—v. 192, p. 1247—were awarded to a syndicate headed by the First National Bank of Oregon, Portland, at a price of par, a net interest cost of about 3.87%, as follows:

\$150,000 as 4 $\frac{1}{4}$ s. Due on Jan. 1, 1964 and 1965.
301,000 as 4s. Due on Jan. 1 from 1966 to 1969 inclusive.
152,000 as 3.60s. Due on Jan. 1, 1970 and 1971.
76,000 as 3 $\frac{3}{4}$ s. Due on Jan. 1, 1972.
304,000 as 3.80s. Due on Jan. 1 from 1973 to 1976 inclusive.
152,000 as 3.90s. Due on Jan. 1, 1977 and 1978.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, William Blair & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., Pacific Northwest Co., Dean Witter & Co., Atkinson & Co., June S. Jones & Co., Chas. N. Tripp & Co., Blankenship, Gould & Blakeley, Inc., and Hess & McFaul.

Nyssa, Ore.

Bond Sale—The \$232,300 general obligation bonds offered on Sept. 27—v. 192, p. 1247—were awarded to The First National Bank of Oregon, Portland, and Associates.

Port of Portland (P. O. Box 4099, Portland 8), Ore.

Bond Sale—An issue of \$2,600,000 port, series C bonds offered on Oct. 10 was sold to a syndicate headed by the Harris Trust &

Savings Bank, of Chicago, as 3 $\frac{1}{2}$ s, at a price of 102.479, a basis of about 3.26%.

Other members of the syndicate were as follows: Chase Manhattan Bank, Bankers Trust Co., both of New York, Barr Brothers & Co., National City Bank, of Cleveland, and Hess & McFaul.

Prineville, Ore.

Bond Sale—The \$7,888 city improvement bonds offered on Oct. 11—v. 192, p. 1351—were awarded to The First National Bank of Oregon, Portland.

Springfield, Ore.

Bonds Not Sold—The \$121,000 Bancroft improvement, series F bonds offered on Oct. 10—v. 192, p. 1351—were not sold. The bonds will be reoffered in the near future.

Bond Offering—William E. Mansell, City Recorder, will receive sealed bids until Nov. 14 for the purchase of \$121,000 Bancroft Improvement, series F bonds.

PENNSYLVANIA

Bradford Township (P. O. Bradford), Pa.

Bond Offering—Geo. V. Potts, Secretary of the Board of Supervisors, will receive sealed bids until 7:30 p.m. (EDST) on Oct. 24 for the purchase of \$120,000 general obligation improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest payable at the Producers Bank & Trust Co., in Bradford. Legality approved by McDowell, McDowell, Wich & Daly, of Bradford.

Bridgeville, Pa.

Bond Sale—The \$40,000 general obligation bonds offered on Oct. 4—v. 192, p. 1351—were awarded to The Bridgeville Trust Co., of Bridgeville, as 3 $\frac{3}{4}$ s, at a price of 100.25, a basis of about 3.71%.

Indiana, Pa.

Bond Offering—George Shea, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on Oct. 25 for the purchase of \$750,000 general obligation bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Callable as of Nov. 1, 1970. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Jeannette, Pa.

Bond Offering—J. Clair Manson, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 26 for the purchase of \$100,000 city improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

McCandless Township (P. O. Pittsburgh 37), Pa.

Bond Sale—The \$250,000 general obligation township bonds offered on Sept. 26—v. 192, p. 1247—were awarded to a group composed of Stroud & Co., Inc.; Singer, Deane & Scribner; Moore, Leonard & Lynch; Blair & Co., Inc., and H. J. Steele & Co., as 4s, at a price of 100.368, a basis of about 3.96%.

Norristown School District, Pa.

Bond Sale—The \$875,000 school general obligation limited tax bonds offered on Oct. 13—v. 192, p. 1351—were awarded to a group composed of Harriman Ripley & Co., Inc.; Butcher & Sherrerd; Janney, Dulles & Battles, and McKunkin, Patton & Co., at a price of 100.25, a net interest cost of about 3.20%, as follows:

\$175,000 as 6s. Due on Nov. 1 from 1962 to 1966 inclusive.
280,000 as 3s. Due on Nov. 1 from 1967 to 1975 inclusive.
330,000 as 3 $\frac{3}{4}$ s. Due on Nov. 1 from 1976 to 1986 inclusive.
90,000 as 3s. Due on Nov. 1 from 1987 to 1989 inclusive.

Pennsylvania State Public School Building Authority (P. O. 101 South 25th St., Harrisburg), Pennsylvania

Bond Sale—The \$21,300,000 school lease revenue, series C bonds offered on Oct. 19—v. 192, p. 1247—were awarded to a syndicate headed by Drexel & Co., Harriman Ripley & Co., Inc., the First Boston Corp., and Kidder, Peabody & Co., at a price of 98.00, a net interest cost of about 4.06% as follows:

\$2,665,000 as 6s. Due on Nov. 1 from 1961 to 1970 inclusive.
335,000 as 4.60s. Due on Nov. 1, 1971.
1,095,000 as 3 $\frac{3}{4}$ s. Due on Nov. 1 from 1972 to 1974 inclusive.
3,740,000 as 3.90s. Due on Nov. 1 from 1975 to 1982 inclusive.
2,400,000 as 4s. Due on Nov. 1 from 1983 to 1986 inclusive.
4,475,000 as 4.10s. Due on Nov. 1 from 1987 to 1992 inclusive.
4,768,000 as 4.20s. Due on Nov. 1 from 1993 to 1997 inclusive.
1,410,000 as 3 $\frac{1}{2}$ s. Due on Nov. 1, 1998 and 1999.
412,000 as 1s. Due on Nov. 1, 2000

Other members of the syndicate were as follows:

Smith Barney & Co., Blyth & Co., Inc., Lehman Bros., Phelps, Fenn & Co., B. J. Van Ingen & Co., White, Weld & Co., Equitable Securities Corp., Alex. Brown & Sons, A. C. Allyn & Co., Inc., Carl M. Loeb, Rhoades & Co., Wertheim & Co., Lee Higginson Corp., F. S. Moseley & Co., Stroud & Co., Inc., Yarnall, Biddle & Co., Hemp-hill, Noyes & Co.,

Dominick & Dominick, W. E. Hutton & Co., Shearson, Hammill & Co., Reynolds & Co., Bacon, Whipple & Co., Hallgarten & Co., Schaffer, Necker & Co., A. G. Becker & Co., Inc., American Securities Corp., Wood, Strathers & Co., First of Michigan Corporation, Roosevelt & Cross, Rand & Co., Barr Brothers & Co., Bacon, Stevenson & Co., Estabrook & Co., Auchincloss, Parker & Redpath, Schmidt, Roberts & Parke, Tucker, Anthony & R. L. Day, Julien Collins & Co., Granbery, Marache & Co., J. A. Hogle & Co., Stein Bros. & Boyce, Ernst & Co., Cooley & Co., Stern, Lauer & Co., W. H. Newbold's Son & Co., Allan Blair & Co., Newburger, Loeb & Co., C. F. Childs & Co., Penington, Colket & Co., King, Quirk & Co., Inc.,

Hallowell, Sulzberger, Jenks, Kirkland & Co., A. E. Masten & Co., Suplee, Yeatman, Mosley & Co., Inc., Bioren & Co., Johnston, Lemon & Co., Wallace, Geruldsen & Co., John Small & Co., Inc., Green, Ellis & Anderson, Tripp & Co., Inc., J. W. Sparks & Co., Granger & Co., Newhard, Cook & Co., Raffensperger, Hughes & Co., Inc., Stern Brothers & Co., Baker, Watts & Co.,

Bartow, Leeds & Co., Field, Richards & Co., Laird, Bissell & Meeds, Hayden, Miller & Co., First Southwest Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Cunningham, Schmertz & Co., Inc., Woodcock, Moyer, Fricke & French, Inc., Robert L. Whittaker & Co., Underwood, Neuhaus & Co., Inc., Lyons & Shafto, Inc.,

Van Alstyne, Noel & Co., Pohl & Co., Inc., A. G. Edwards & Sons, Shannon & Co., Zahner and Company, Kenower, MacArthur & Co., Charles King & Co., Tuller & Zucker, Kormendi & Co., Inc., William S. Morris & Co.

J. B. Hanauer & Co., H. V. Sattley & Co., Inc., Townsend, Dabney & Tyson, Johnson & Johnson, Boenning & Co., Mackall & Coe, Robert Garrett & Sons, McMaster Hutchinson & Co., Mead, Miller & Co., McDonald-Moore & Co., D. A. Pincus & Co., Evans & Co., Inc., and Byrd Brothers.

Ridley Township School District (P. O. Folsom), Pa.

Bond Sale—The \$185,000 general obligation bonds offered on Oct. 3—v. 192, p. 1351—were

awarded to The Broad Street Trust Co. of Philadelphia, at a price of par, a net interest cost of about 2.36%, as follows:

\$85,000 as 2 $\frac{1}{4}$ s. Due on Nov. 1 from 1961 to 1965 inclusive.
50,000 as 2 $\frac{1}{2}$ s. Due on Nov. 1 from 1966 to 1970 inclusive.
30,000 as 2 $\frac{3}{4}$ s. Due on Nov. 1 from 1971 to 1973 inclusive.
20,000 as 3s. Due on Nov. 1, 1974 and 1975.

Stroud Township (P. O. Stroudsburg), Pa.

Bond Sale—The \$110,000 general obligation bonds offered on Oct. 5—v. 192, p. 1247—were awarded to the First Stroudsburg National Bank, of Stroudsburg, as 3 $\frac{3}{4}$ s, at a price of par.

Uniontown, Pa.

Bond Offering—E. H. Baker, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 1 for the purchase of \$100,000 general obligation bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 1982 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, P. R.

Reports August Revenues—The Authority recorded total revenues of \$836,466, for the month of August compared with \$863,549, in August of 1959, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended Aug. 31, 1960, total revenues amounted to \$9,919,419, against \$8,949,888, in the corresponding period last year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Water Resources Authority, P. R.

Reports Increased Revenues—Total revenues of the Authority in August, 1960 amounted to \$3,833,366 compared with \$3,422,675 in August, 1959 according to Rafael V. Urrutia, Executive Director of the Authority.

For the 12 months ended Aug. 31, 1960, revenues of the Authority totaled \$42,790,486 against \$37,742,067 in the comparable 12-month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

RHODE ISLAND

Johnston (P. O. Providence), R. I.

Bond Offering—Percy Berry, Town Treasurer, will receive sealed bids c/o the Trust Dept. of the Industrial National Bank, 100 Westminster St., Providence, until 11 a.m. (EDST) on Oct. 25 for the purchase of \$425,000 school bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1961 to 1980 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Converse College, Board of Trustees, Spartanburg, S. C.

Bond Offering—C. Carmichael, President of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Oct. 27 for the purchase of \$250,000 dormitory revenue bonds. Dated May 1, 1960. Due on May 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

New Ellenton, S. C.

Bond Offering—C. H. Shaw, Mayor, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$72,000 waterworks refunding and improvement revenue, series B bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1991 inclusive. Callable as of Dec. 1, 1969. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

TEXAS

Cedar Hill Independent School District, Texas

Bond Sale—An issue of \$200,000 schoolhouse building, series 1960 bonds was sold to The Metropolitan Dallas Corp., as 4s and 4½s. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1988 inclusive. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Dallas, Texas

Bond Sale—The \$4,000,000 waterworks and sanitary sewer system revenue bonds offered on Oct. 17—v. 192, p. 1448—were awarded to a syndicate headed by Shields & Co., and Glore, Forgan & Co.

Other members of the syndicate were as follows: Bache & Co., Francis I. duPont & Co., Lee Higginson Corp., First of Michigan Corp., J. A. Hogle & Co., Tilney & Co., and Raffensperger, Hughes & Co., Inc.

Everman Independent School Dist., Texas

Bond Sale—An issue of \$650,000 unlimited tax schoolhouse bonds was sold to William N. Edwards & Co.

Fort Stockton Independent School District, Texas

Bond Sale—The \$1,050,000 schoolhouse bonds offered on Oct. 17—v. 192, p. 1248—were awarded to a group composed of Rauscher, Pierce & Co., Inc., the Mercantile National Bank, of Dallas, Fort Worth National Bank, of Fort Worth, William N. Edwards & Co., and Almon & McKinney, at a price of par, a net interest cost of about 3.44%, as follows:

\$165,000 as 3s. Due on June 1 from 1962 to 1964 inclusive.
195,000 as 3½s. Due on June 1 from 1965 to 1967 inclusive.
690,000 as 3½s. Due on June 1 from 1968 to 1975 inclusive.

Greenville, Texas

Bond Sale—The \$3,000,000 revenue bonds offered on Oct. 6—v. 192, p. 1350—were awarded to a syndicate headed by the First Boston Corp., at a price of 104.67.

Other members of the syndicate were as follows: J. C. Bradford & Co., Dallas Rupe & Son, Inc., Dittmar & Co., Goodbody & Co., Rowles, Winston & Co., Kenower, MacArthur & Co., M. B. Vick & Co., Reinholdt & Gardner, Non-gard, Showers, & Murray, Inc., Burns, Corbett & Pickard, Inc., and the Hamilton Securities Co.

Nederland, Texas

Bond Sale—The \$325,000 water and sewer tax bonds offered on Oct. 6—v. 192, p. 1352—were awarded to Underwood Neuhaus & Co., Inc., and Rotan, Mosle & Co., jointly, at a price of 100.013, a net interest cost of about 4.08%, as follows:

\$55,000 as 5s. Due on March 1 from 1961 to 1970 inclusive.
76,000 as 4½s. Due on March 1 from 1971 to 1979 inclusive.
194,000 as 4s. Due on March 1 from 1980 to 1990 inclusive.

Sunnyvale Independent Sch. Dist. (P. O. Route 2, Box 373-B, Mesquite), Texas

Bond Sale—The \$115,000 school building bonds offered on Oct. 11—v. 192, p. 1448—were awarded to The Hamilton Securities Co.

UTAH

Price City, Utah

Bond Sale—The \$500,000 waterworks revenue bonds offered on Oct. 10—v. 192, p. 1144—were awarded to a group composed of J. A. Hogle & Co., Blyth & Co., and Bosworth, Sullivan & Co., at a price of 100.01, a net interest cost of about 3.92%, as follows:

\$192,000 as 4s. Due on Aug. 1 from 1961 to 1967 inclusive.
140,000 as 3½s. Due on Aug. 1 from 1968 to 1971 inclusive.

168,000 as 4s. Due on Aug. 1 from 1972 to 1975 inclusive.

VIRGINIA

Loudoun County (P. O. Leesburg), Virginia

Bond Sale—The \$115,000 general obligation school building bonds offered on Oct. 11—v. 192, p. 1448—were awarded to The Purcellville National Bank, of Purcellville, at a price of 102.813.

Page County (P. O. Richmond), Virginia

Bond Sale—The \$1,000,000 school bonds offered on Oct. 11—v. 192, p. 1448—were awarded to a group composed of Edward G. Webb & Co., Horner, Barksdale, & Co., Peoples National Bank, of Charlottesville, and Willis, Kenny & Ayres, Inc., at a price of 102.83.

Rockingham County (P. O. Richmond), Va.

Bond Sale—The \$200,000 school bonds offered on Oct. 11—v. 192, p. 1448—were awarded to J. C. Wheat & Co., and Wyllie & Thornhill, jointly, at a price of 103.21.

WASHINGTON

Clark County, Vancouver School District No. 37 (P. O. Vancouver), Wash.

Bond Sale—The \$3,000,000 general obligation school bonds offered on Oct. 10—v. 192, p. 1352—were awarded to a syndicate headed by the Bankers Trust Co., of New York, at a price of par, a net interest cost of about 3.40%, as follows:

\$346,000 as 6s. Due on Oct. 1, 1962 and 1963.
182,000 as 4s. Due on Oct. 1, 1964.
794,000 as 3s. Due on Oct. 1 from 1965 to 1968 inclusive.
216,000 as 3.10s. Due on Oct. 1, 1969.
223,000 as 3½s. Due on Oct. 1, 1970.
231,000 as 3.30s. Due on Oct. 1, 1971.
487,000 as 3.40s. Due on Oct. 1, 1972 and 1973.
521,000 as 3½s. Due on Oct. 1, 1974 and 1975.

Other members of the syndicate were as follows: National Bank of Commerce, of Seattle; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Dean Witter & Co.; Stern Brothers & Co.; National Bank of Washington, of Tacoma; McLean & Co.; Seattle Trust & Savings Bank, of Seattle, and Bramhall, Stein & Co.

King County, Bellevue School Dist. No. 405 (P. O. Seattle), Wash.

Bond Sale—The \$950,000 school bonds offered on Oct. 14—v. 192, p. 1352—were awarded to a syndicate headed by the National Bank of Commerce, of Seattle, at a price of par, a net interest cost of about 3.62%, as follows:

\$190,000 as 4s. Due on Nov. 1 from 1962 to 1966 inclusive.
230,000 as 3½s. Due on Nov. 1 from 1967 to 1971 inclusive.
155,000 as 3½s. Due on Nov. 1 from 1972 to 1974 inclusive.
175,000 as 3½s. Due on Nov. 1 from 1975 to 1977 inclusive.
200,000 as 3½s. Due on Nov. 1 from 1978 to 1980 inclusive.

Other members of the syndicate were as follows: C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., National Bank of Washington, in Tacoma, McLean & Co., Seattle Trust & Savings Bank, of Seattle, and Chas. N. Tripp & Co.

King County, Lower Snoqualmie Valley Sch. Dist. No. 407 (P. O. Seattle), Wash.

Bond Sale—The \$100,000 school, series B bonds offered on Oct. 5—v. 192, p. 1248—were awarded to The State Finance Committee, as 3½s, at a price of par.

Klickitat County, Bickleton School District No. 203 (P. O. Goldendale), Wash.

Bond Offering—Mabel M. Guinan, County Treasurer, will receive sealed bids until 2 p.m.

(PST) on Nov. 1 for the purchase of \$150,000 high school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Snohomish County, Edmonds Sch. District No. 15 (P. O. Everett), Washington

Bond Sale Postponed—The proposed sale of \$500,000 general obligation school bonds offered on Oct. 14—v. 192, p. 1352—has been postponed.

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 3 p.m. (PST) on Oct. 28 for the purchase of \$500,000 general obligation school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1975 inclusive. Interest M-N. Legality approved by Hall & Bennett, of Edmonds.

Thurston County, McLane School Dist. No. 328 (P. O. Olympia), Washington

Bond Sale—The \$14,000 general obligation, series B bonds offered on Oct. 5—v. 192, p. 1352—were awarded to The State Finance Committee, as 3.65s, at a price of par.

Thurston County, Nisqually School District No. 35 (P. O. Olympia), Washington

Bond Sale—The \$14,000 general obligation bonds offered on Oct. 5—v. 192, p. 1352—were awarded to The State Finance Committee, as 3½s, at a price of par.

Thurston County, Olympia School District No. 1 (P. O. Olympia), Washington

Bond Sale—The \$270,000 general obligation school bonds offered on Sept. 21—v. 192, p. 1044—were awarded to The National Bank of Commerce, in Seattle.

Walla Walla County School Dist. No. 140 (P. O. Walla Walla), Washington

Bond Sale—The \$1,700,000 general obligation school bonds offered on Oct. 13—v. 192, p. 1448—were awarded to The State Finance Committee, as 3.60s, at a price of par.

WISCONSIN

Brookfield and New Berlin Cities, Elm Grove Village, and Brookfield Town Union Free Sch. District No. 1 (P. O. Brookfield), Wis.

Bond Sale—An issue of \$2,500,000 school bonds offered on Oct. 17 was sold to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.18, a net interest cost of about 3.60%, as follows:

\$1,450,000 as 3½s. Due on Aug. 1 from 1961 to 1973 inclusive.
1,050,000 as 3.70s. Due on Aug. 1 from 1974 to 1980 inclusive.

Dated Aug. 1, 1960. Interest F-A. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., R. W. Pressprich & Co., A. C. Allyn & Co., Inc., The Milwaukee Co., Robert W. Baird & Co., Inc., Blunt Ellis & Simmons, Julien Collins & Co., William Blair & Co., Bacon, Whipple & Co., and Kenower, MacArthur & Co.

Brown County (P. O. Green Bay), Wisconsin

Bond Sale—The \$1,500,000 corporate purpose bonds offered on Oct. 17—v. 192, p. 1448—were awarded to a group composed of The Northern Trust Co., of Chicago, Blyth & Co., Inc., Robert W. Baird & Co., Inc., and The Milwaukee Co., at a price of 100.035, a net interest cost of about 3.17%, as follows:

\$825,000 as 3s. Due on May 1 from 1961 to 1971 inclusive.
675,000 as 3½s. Due on May 1 from 1972 to 1980 inclusive.

Fond Du Lac, Wis.

Bond Sale—The \$1,600,000 corporate purpose bonds offered on Oct. 6—v. 192, p. 1248—were awarded to a syndicate headed by White, Weld & Co., at a price of par, a net interest cost of about 3.06% as follows:

\$840,000 as 2½s. Due on April 1 from 1961 to 1967 inclusive.
440,000 as 3s. Due on April 1 from 1968 to 1972 inclusive.
320,000 as 3.30s. Due on April 1 from 1973 to 1980 inclusive.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; Shearson, Hammill & Co.; Julien Collins & Co.; Blewer, Glynn & Co.; McDonald-Moore & Co., and Allan Blair & Co.

Menomonee Falls, Butler, Lannon Village Joint Sch. Dist. No. 1 (P. O. Menomonee Falls), Wisconsin

Bond Offering—Joe B. Ward, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 31 for the purchase of \$725,000 corporate purpose bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Interest M - N. Legality approved by Charles, Herriott & Clemons, of Milwaukee.

WYOMING

Big Horn County School District No. 3 (P. O. Lovell), Wyo.

Bond Offering—George Tippets, District Clerk, will receive sealed bids until 8:30 p.m. (MST) on Nov. 3 for the purchase of \$546,000 general obligation school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

CANADA

NOVA SCOTIA

Halifax, N. S.

Bond Sale—An issue of \$1,500,000 city bonds offered on Sept. 29 was sold to a syndicate headed by Wood, Gundy & Co., Ltd., as 5s, at a price of 98.03.

Other members of the syndicate were as follows: Royal Bank of Canada, Eastern Securities Co., Ltd., Bank of Montreal, A. E. Ames & Co., Ltd., Stanbury & Co., Ltd., and Cornell, MacGillivray, Ltd.

ONTARIO

Nottawasaga Township, Ont.

Bond Sale—An issue of \$950,000 township bonds offered on Sept. 28 was sold to Bell, Gouinlock & Co., Ltd., as 6s, at a price of 96.00.

QUEBEC

Arvida, Que.

Bond Sale—The \$440,000 city improvement bonds offered on Oct. 11—v. 192, p. 1448—were awarded to a group composed of A. E. Ames & Co., Ltd., the Royal Bank of Canada, and Geoffrion, Robert & Gelinas, Inc., as 5s, at a price of 96.09.

Bois-Franc School Commission, Quebec

Bond Sale—The \$35,000 school bonds offered on Oct. 10—v. 192, p. 1448—were awarded to J. F. Simard & Co., Ltd., as 5s, at a price of 98.07.

Boucherville, Que.

Bond Sale—The \$196,000 town improvement bonds offered on Oct. 11—v. 192, p. 1448—were awarded to The Provincial Bank of Canada.

Charlesbourg, Que.

Bond Offering—Adolphe Roy, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 31 for the purchase of \$957,500 city improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all

branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Howick Protestant School Commission, Que.

Bond Offering—W. G. Brown, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$234,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Lac Bouchette Catholic School Commission, Que.

Bond Offering—Mrs. Guy Desbiens, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$113,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Marieville, Que.

Bond Sale—The \$65,000 industrial loan bonds offered on Oct. 3—v. 192, p. 1248—were awarded to Oscar Dube & Co., Inc., as 5s, at a price of 97.95.

Repentigny-Les-Bains School Commission, Que.

Bond Sale—The \$170,000 school building bonds offered on Oct. 3—v. 192, p. 1248—were awarded to Oscar Dube & Co., Inc., as 5s, at a price of 98.08, a basis of about 5.36%.

Repentigny Sch. Commission, Que.

Bond Offering—Maurice Lamoureux, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$245,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Rimouski-East, Que.

Bond Sale—The \$30,000 aqueduct and sewer bonds offered on Oct. 4—v. 192, p. 1248—were awarded to Belanger, Inc., and Provincial Bank of Canada, jointly, as 5s, at a price of 99.27.

St. Bruno School Commission, Que.

Bond Sale—The \$204,000 school bonds offered on Oct. 12—v. 192, p. 1448—were awarded to a group composed of Nesbitt, Thomson & Co., Ltd., La Maison Bienvenu, Ltd., and Dominion Securities Corp., Ltd., as 5s and 5½s, at a price of 97.16.

St. Laurnet-de-Matapedia School Commission, Que.

Bond Offering—Mrs. Louise Boudreau, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$83,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Shawbridge, Que.

Bond Offering—Josaphat Guentette, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$65,000 village improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Warwick, Que.

Bond Sale—The \$100,000 various town improvement bonds offered on Oct. 3—v. 192, p. 1248—were awarded to Wood, Gundy & Co., Inc., as 5s, at a price of 96.56, a basis of about 5.46%.